



Financial Statements
for the Year Ended 31 March 2026

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AXIS U.K. LIMITED
(FORMERLY AXIS BANK UK LIMITED)

INCOME STATEMENT AND COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2026

COMPANY REGISTRATION NUMBER 7554558

	Notes	Mar 2026 USD	Mar 2025 USD
Interest and similar income	1	15,308	1,296,175
Interest and similar expense		-	-
Net Interest Income		15,308	1,296,175
Fee and commission income	2	-	21,794
Net gain on financial instruments at FVTPL		-	143,481
Fair value gains on loans and advances to corporate customers held for sale		-	34,601
Other income	3	120,862	-
Operating income		136,170	1,496,051
Personnel costs	4	-	(909,181)
Other general operating expenses	5	-	(561,452)
Profit / (Loss) Before Tax		136,170	25,418
Corporate tax expense		(32,700)	(20,857)
Profit / (Loss) for the period and other comprehensive income / (loss)		103,470	4,561

AXIS U.K. LIMITED
(FORMERLY AXIS BANK UK LIMITED)

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2026

COMPANY REGISTRATION NUMBER 7554558

	Issued Capital USD	Retained Earnings USD	Total Equity USD
Balance as of 1 April 2024	55,000,002	1,241,446	56,241,448
Dividend paid	-	(1,241,446)	(1,241,446)
Capital repatriated during the year	(54,500,000)	-	(54,500,000)
Total comprehensive profit / (loss) for the year	-	4,561	4,561
Balance as of 31 March 2025	500,002	4,561	504,563
Balance as of 1 April 2025	500,002	4,561	504,563
Dividend paid	-	-	-
Capital repatriated during the year	-	-	-
Total comprehensive profit / (loss) for the year	-	103,470	103,470
Balance as of 31 March 2026	500,002	108,031	608,033

AXIS U.K. LIMITED
(FORMERLY AXIS BANK UK LIMITED)

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026

	Notes	Mar 2026 USD	March 2025 USD
Assets			
Cash and balances with banks	6	1,144,943	1,568,326
Total assets		1,144,943	1,568,326
Liabilities			
Deposits from customers	7	81,295	80,333
Provisions	8	419,882	948,461
Accruals and other liabilities	9	35,733	34,969
Total liabilities		536,910	1,063,763
Equity attributable to equity holders			
Equity share capital	10	500,002	500,002
Retained earnings		108,031	4,561
Total equity		608,033	504,563
Total liabilities and equity		1,144,943	1,568,326

AXIS U.K. LIMITED
(FORMERLY AXIS BANK UK LIMITED)

NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2026

COMPANY REGISTRATION NUMBER 7554558

	Mar 2026 USD	March 2025 USD
1. Interest and similar income		
Cash and balances with central bank	-	741,027
Short-term funds, placements and margins	15,308	359,660
Interest income from loans and advances to customers held for sale	-	195,448
	15,308	1,296,175
2. Net fees and commission income		
Bank guarantee fees	-	21,794
Net fees and commission income / (expenses)	-	21,794
3. Other income		
Recovery in written off loan account	119,532	-
Profit / (loss) on exchange movement	1,330	-
	120,862	-
4. Personnel costs		
Wages and salaries	-	777,738
Social security benefits	-	118,328
Pension costs – defined contribution	-	13,115
	-	909,181
5. Other general operating expenses		
Consultancy, legal and professional fees	-	35,615
Administrative, restructuring and other charges	-	514,094
Bank charges, rates and taxes	-	11,743
	-	561,452

AXIS U.K. LIMITED
(FORMERLY AXIS BANK UK LIMITED)

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2026**

COMPANY REGISTRATION NUMBER 7554558

	Mar 2026 USD	March 2025 USD
6. Cash and balances with banks		
Cash at banks		
Barclays Bank Liquidators Estate Account (USD)	887,411	883,017
Barclays Bank Liquidators Estate Account (GBP)	174,948	603,715
Barclays Bank Liquidators Estate Account – Residual Deposits (GBP)	82,584	81,594
	1,144,943	1,568,326
7. Deposits from customers		
Saving accounts	20	20
Current accounts - retail	81,275	80,313
	81,295	80,333
8. Provisions		
Provision for onerous contracts and restructuring expenses	419,882	948,461
	419,882	948,461
9. Accruals and other liabilities		
Other payables and accrued liabilities	35,733	34,969
	35,733	34,969

AXIS U.K. LIMITED
(FORMERLY AXIS BANK UK LIMITED)

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2026**

COMPANY REGISTRATION NUMBER 7554558

	Mar 2026 USD	March 2025 USD
10. Equity share capital		
Issued and paid up share capital		
1 ordinary share of 1 GBP	2	2
2 million ordinary shares of USD 0.25 each (March 2025: 2 million ordinary shares of USD 0.25 each)	500,000	500,000
Total equity capital	500,002	500,002

Capital reduction during the year ended 31 March 2025:

- USD 53 million by way of cancellation of 53 million ordinary share of USD 1 each.
- USD 1.50 million by way of first interim capital disyribution of USD 0.75 per share for 2 million ordinary shares.
- The residual equity capital consists of 1 ordinary share of 1 GBP each and 2 million ordinary shares of USD 0.25 each,

11. Other commitments and contingencies

The company had no commitments and contingencies as of 31 March 2026.
(31 March 2025: NIL)