

AXIS/CO/CS/56/2024-25

April 25, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
1st Floor,
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir/Madam,

REF.: DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS")

SUB.: OUTCOME OF BOARD MEETING – RE-APPOINTMENT OF DIRECTORS

Pursuant to Regulation 30 of the SEBI Listing Regulations, we would like to inform you that the Board of Directors (the "Board") of Axis Bank Limited (the "Bank") at its meeting held today, i.e., April 25, 2024, has approved the following:

Re-appointment of Amitabh Chaudhry as Managing Director & Chief Executive Officer ("MD & CEO")

Based on the recommendations of the Nomination and Remuneration Committee, the Board approved the re-appointment of Amitabh Chaudhry as MD & CEO of the Bank, for a further period of three years with effect from January 1, 2025 up to December 31, 2027 (both days inclusive), subject to approval of the Reserve Bank of India (RBI) and approval of the members, in terms of applicable laws.

Amitabh Chaudhry is not related to any of the directors or key managerial personnel of the Bank.

Further, in line with the Stock Exchange Circular dated June 20, 2018, it is hereby confirmed that he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Brief profile of Amitabh Chaudhry is enclosed as **Annexure A**.

Re-appointment of Independent Directors:

Based on the recommendations of the Nomination and Remuneration Committee, the Board approved:

- (a) the re-appointment of Meena Ganesh as an independent director of the Bank for second term of four years with effect from August 1, 2024 up to July 31, 2028 (both days inclusive), subject to approval of the members of the Bank.
- (b) the re-appointment of Gopalaraman Padmanabhan as an independent director of the Bank for second term of four years with effect from October 28, 2024 up to October 27, 2028 (both days inclusive), subject to approval of the members of the Bank.

In terms of Section 149(13) of the Companies Act, 2013, Meena Ganesh and Gopalaraman Padmanabhan shall not be liable to retire by rotation during their tenure as independent directors of the Bank.

Meena Ganesh and Gopalaraman Padmanabhan are not related to any of the directors or key managerial personnel of the Bank.

Further, in line with the Stock Exchange Circular dated June 20, 2018, it is hereby confirmed that they are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Brief profiles of Meena Ganesh and Gopalaraman Padmanabhan is enclosed as **Annexure A**.

The Board meeting commenced at 09:30 am (IST) and the above proposals were approved at 10:45 am (IST).

This is for your information and records.

Thanking You.

Yours faithfully,

For Axis Bank Limited

Sandeep Poddar
Company Secretary

CC:
London Stock Exchange
Singapore Stock Exchange

Encl: a/a

Annexure A

Sr. No	Name	Profile
1.	Amitabh Chaudhary (MD & CEO)	Amitabh Chaudhry, age 59 years, joined Axis Bank Limited as MD & CEO with effect from January 1, 2019, after successfully leading HDFC Standard Life Insurance Company Limited (HDFC Life), for over nine years. Under his leadership, HDFC Life emerged as the finest brand in the life insurance space and is one of India's largest private life insurers. Prior to HDFC Life, Amitabh was the MD & CEO of Infosys BPO and the Head of testing unit of Infosys Technologies Limited. He was instrumental in building the BPO right from its inception and was later credited for making it an extremely profitable business having presence across seven countries. He is an Engineer from Birla Institute of Technology and Science, Pilani and Post Graduate in Business Management from IIM, Ahmedabad.
2.	Meena Ganesh (Independent Director)	Meena Ganesh, age 60 years, is an Independent Director of Axis Bank since August 1, 2020. As the Co-founder & Chairperson, Meena leads Portea Medical (www.portea.com), India's leading home healthcare company, which she co-founded in July 2013. The company has 3000+ employees and operations across 20+ cities in India, and brings in-home to patients, the full range of geriatric, chronic, post-operative care as well as allied healthcare services. As a partner of the platform, Growthstory.in, one of India's largest entrepreneurship platforms, she is also co-promoter of nearly a dozen, new-age Internet/ Technology enabled start-ups namely Bigbasket, Bluestone, HomeLane, and Verloop.io. Meena's career spans across organisations such as TutorVista, Pearson Education Services, Tesco Hindustan Service Centre, CustomerAsset, Microsoft India, PWC and NIIT. Meena is a PGDM holder from IIM Calcutta and has a graduate degree in Physics from the Madras University. Meena serves on the boards of Pfizer India, Hitachi Energy and Axis Bank. She recently stepped off from the board of Procter and Gamble Health and Hygiene Limited after completing her term. At Axis Bank, she serves as the chair of the Nomination and Remuneration Committee and is a member of the Audit committee, Acquisitions, Divestments and Mergers Committee and the Corporate Social Responsibility Committee. She earlier served as chair of the Information Technology and Digital Strategy Committee. She is the founder president of Home Healthcare Association and has also been part of the Board of Governors of the Indian Institute of Management-Calcutta. Through her non-profit Bahaar Foundation, Meena focuses on creating micro entrepreneurs in Healthcare and Agriculture sectors.

		Meena has been recognized by Forbes Asia – 50 Over 50 (2022) and also featured in the list of Top 20 Outstanding Female Business Leaders by Forbes Asia 2021. She has been part of Fortune India's 50 'Most Powerful Women in Business' for seven consecutive years (2015 - 2021). She has also been featured on IFC WeRise: Insights from Women Business Leaders on Managing through Crisis, Resilience and Recovery in 2021, also recognized by Business Today as Most Powerful Women in Business (2019-2023) and on W PowerTrailblazer by Forbes India in 2017 to acknowledge the significant achievements being made by women across diverse sectors. She won Acharya /Business Mentor of the Year by Entrepreneur India (2019), Pride of Karnataka Awards by Round Table India and Ladies Circle India (2017) and the ET Start-up Award in the Women Ahead category in 2016 and was chosen as Health Entrepreneur of the Year (2016) at the India Health Summit & Awards. She was awarded the Kempegowda Award by BBMP for contribution to the city of Bengaluru.
3.	Gopalaraman Padmanabhan (Independent Director)	Gopalaraman Padmanabhan, age 68 years is an Independent Director of Axis Bank since October 28, 2020. He holds extensive experience and expertise in bank regulation and supervision of foreign exchange/securities markets in India, information technology, Customer Service, Risk Management, Finance and payment systems, with more than 35 years of experience with the Reserve Bank of India (RBI) in various capacities. At the time of superannuation, he was Executive Director at RBI. He was appointed as Non-Executive Chairman of Bank of India in August 2015. He held this position for 5 years till August 2020. He advises several firms on banking/ foreign exchange and payment system and other regulatory issues. He holds a Masters degree in Economics from Kerala University and Masters degree in Business Administration from the Birmingham Business School.