

AXIS/CO/CS/597/2024-25

January 17, 2025

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
1st Floor,
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir/Madam,

REF.: DISCLOSURE UNDER REGULATIONS 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS")

SUB.: RE-APPOINTMENT OF PROF. S. MAHENDRA DEV AS INDEPENDENT DIRECTOR OF AXIS BANK LIMITED

This is to inform you that in terms of the applicable laws and based on the recommendation of the Nomination and Remuneration Committee of Directors, the Board of Directors at its meeting held today, i.e., Friday, January 17, 2025, approved the re-appointment of Prof. S. Mahendra Dev as an Independent Director of the Bank, for second term of four years effective from June 14, 2025 to June 13, 2029 (both days inclusive), subject to approval of the members of the Bank.

Please note that Prof. S. Mahendra Dev is not debarred from holding the office of a director, by virtue of any SEBI order or any other such authority.

The details required as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure A**.

You are requested to take the above on record and bring this to the notice of all concerned.

Thanking You.

Yours faithfully,

For Axis Bank Limited

Sandeep Poddar
Company Secretary

Encl: as above

CC:

London Stock Exchange
Singapore Stock Exchange

Annexure A

Sr No.	Particulars	Prof. S. Mahendra Dev
1	Reason for Change	Re- appointment
2	Date of re-appointment & term of re-appointment	Four years effective from June 14, 2025 to June 13, 2029 (both days inclusive).
3	Brief profile	Prof. S. Mahendra Dev, age 67 years, is the Chairman of the Institute for Development Studies, Andhra Pradesh, Visakhapatnam, since February 26, 2022. Prior to this position, he was the Director and Vice Chancellor of Indira Gandhi Institute of Development Research from 2010 to 2022, Chairman of the Commission for Agricultural Costs and Prices, Ministry of Agriculture from 2008 to 2010. He was Vice Chairman of the Board of Trustees of International Food Policy Research Institute (IFPRI), Washington, D.C. He was also member of the Board of IFPRI for seven years from 2013 to 2019. He was member and Acting Chairman of the National Statistical Commission, Government of India. He got the prestigious Malcolm Adiseshiah Award in 2016. He was Director, Centre for Economic and Social Studies, Hyderabad, India for 9 years from 1999 to 2008. He was independent director of the Board of Kotak Mahindra Bank for 8 years during March 15, 2013 to March 14, 2021 and independent director of Kotak Mahindra Prime Ltd., during March 30, 2015 to June 2, 2021. He is an expert on agriculture and rural economy, economics and cooperation. He received his Ph.D. from the Delhi School of Economics and did his postdoctoral research at Yale University. His main areas of interest are agriculture, rural economy, rural non-farm sector, cooperation, economic growth, global economy, macro policies, employment and unemployment, employment policies, social protection, development economics and social sector. He has around 200 research publications in national and international journals in the areas of agricultural development, poverty and public policy, inequality, food security, nutrition, employment guarantee schemes, social security, farm and nonfarm employment. He has written or edited 19 books. His well cited publication is "Inclusive Growth in India: Agriculture, Poverty, and Human Development" published by Oxford University Press. His book "Perspectives on Equitable Development" was released by the former Prime Minister of India.
4	Disclosure of relationship between directors	Prof S. Mahendra Dev is not related to any other Directors or Key Managerial Personnel of the Bank.