AXIS/CO/CS/28/2025-26

April 24, 2025

National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, 5th Floor	1st Floor,
Plot No. C/1, "G" Block	P. J. Towers,
Bandra-Kurla Complex	Dalal Street
Bandra (E), Mumbai – 400 051	Fort, Mumbai – 400 001
NSE Symbol: AXISBANK	BSE Scrip Code: 532215

Dear Sir(s),

REF.: DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS")

SUB.: PRESS RELEASE AND INVESTOR PRESENTATION ON THE FINANCIAL RESULTS OF AXIS BANK LIMITED ("BANK') FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

In continuation to our letter no AXIS/CO/CS/15/2025-26 dated April 15, 2025, and pursuant to Regulation 30 of the SEBI Listing Regulations, please find enclosed herewith a copy of the Press Release and Investor Presentation on the Audited Standalone and Consolidated Financial Results of the Bank for the quarter and year ended March 31, 2025.

This is for your information and records.

Thanking You.

Yours faithfully,

For Axis Bank Limited

Sandeep Poddar

Digitally signed by Sandeep Poddar
Date: 2025.04.24 17:06:25 +05'30'

Sandeep Poddar
Company Secretary

PRESS RELEASE
AXIS BANK ANNOUNCES FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31st MARCH 2025

Q4FY25 Consolidated ROA at 1.88%, Consolidated ROE at 17.11%, PAT at ₹7,117 up 13% QOQ aided by CASA growth of 10% QOQ and total deposits growth of 7% QOQ

- Q4FY25 Net Interest Margin at **3.97%** improving **4** bps QoQ**,** FY25 NIM at **3.98%**
- Q4FY25 Fee income grew **12%** YOY and **16**% QOQ, Retail fee grew **22%** QoQ, granular fees[1] at **94%** of total fees
- Q4FY25 Core operating profit grew **5%** QOQ
- YOY MEB[2] **|** QAB[2] basis, total deposits grew **10% | 9%**; term deposits grew **14% | 14%**, CA grew **6% | 6%**, SA grew **3% | 1%**
- Net advances grew **8%** YOY and **3%** QOQ
- Retail loans grew **7% | 3%**, SME grew **14% | 4% on** YOY | QOQ basis**,** Corporate loans grew **8%** YOY
- Overall CAR stood at **17.07%** with CET 1 ratio of **14.67%,** net accretion to CET-1 of **93** bps in FY25, **6** bps in Q4FY25
- Continue to be amongst the largest player in Merchant Acquiring business with terminal market share[3] of ~**19%**
- Bank maintains strong position in UPI Payer PSP space with a market share of **~32%** by UPI volumes
- FY25 Operating expense growth moderated to **6.5%**, Operating profit at **₹42,104** crores, up **13%** YOY
- FY25 PAT at **₹26,373** crores up **6%** YOY, Consolidated ROA at **1.77%**, Consolidated ROE at **16.89%**

The Board of Directors of Axis Bank Limited approved the financial results for the quarter and year ended 31st March 2025 at its meeting held in Mumbai on Thursday, 24th April 2025.

This quarter was marked by several industry-first initiatives at the Bank. Axis Bank was the first Indian bank to execute an aircraft financing transaction through its International Banking Unit (IBU) at GIFT City IFSC, facilitating a USD loan for the purchase of 34 training aircraft by Air India. It also became the first financial institution in India to launch near-real-time, 24/7 programmable USD clearing capabilities for its commercial clients using Kinexys Digital Payments. These capabilities amongst others launched during the year, positions Axis Bank's International Banking Unit as the transaction bank of choice operating out of GIFT City.

The Bank hosted Defence Conclave 2025 to bolster India's defence ecosystem through improved financial access and strategic innovation. Burgundy Private, Axis Bank's private banking business partnered with Hurun India to release the '2024 Burgundy Private Hurun India 500', showcasing India's most valuable companies that contribute a sizeable chunk to the nation's GDP and employment. The Bank also partnered with India SME Forum to present 'The India SME 100 Awards 2025', celebrating the outstanding contribution of MSMEs to India's growth story.

Strengthening its commitment to social impact, Axis Bank launched 'Mission4Million' to assist 2 million additional vulnerable households through livelihood programs and skill development initiatives. The Bank also entered strategic multi-year partnerships with the National Cancer Grid, Indian Cancer Society, and St. Jude India to enhance cancer care access and research, benefiting around 8 lakh Indians.

The Bank won several prestigious awards on platforms of eminence last quarter, including the BT-KPMG Award for Best Bank for Talent and Workforce; Triple A Asset Award for Best Deal in Sustainable Finance, Best Bond for NBFI and Airport; ICAI Silver Shield for Excellence in Financial Reporting FY23-24 and IBA Banking Technology Citations 2024 for Best Technology Bank.

Amitabh Chaudhry, MD&CEO, Axis Bank said, "The Bank prioritised profitability over growth, considering the uncertain macros and tight liquidity environment dominating most of FY25, while continuing to meaningfully invest in making the franchise more sustainable. As we enter FY26, we believe the operating environment is improving, which should help us drive both growth and profitability."

[1] Comprising of Retail, Transaction Banking, Trade and forex related fees, [2] MEB: Month End balance, QAB: Quarterly Average Balance,
[3] Based on RBI reported data as of Feb'25

AXIS BANK

Performance at a Glance

- **Healthy core operating performance**
  - Q4FY25 | FY25 Core Operating profit grew **11% | 13%** YOY
  - FY25 cost to assets at **2.46%,** improved **9** bps YOY
- **Focus on average deposits continues, MEB deposit growth robust in Q4FY25**
  - QOQ MEB[1] | QAB[1] basis total deposits grew **7% | 2%**; term deposits grew **5% | 2%**, CA grew **16% | 3%**, SA grew **8% |** flat, respectively
  - MEB[1] | QAB[1] CASA ratio at **41% | 38%**, respectively
  - Average LCR[2] during Q4FY25 was **118%**, outflow rates improved ~**340** bps over last 3 years
  - Q4 FY25 cost of funds remained in a tight range with **7** bps increase YOY
- **SBB+SME+MC growth remains healthy**
  - Advances up **8%** YOY and **3%** QOQ, Retail loans grew **7%** YOY and **3%** QOQ
  - Small Business Banking loans grew **17% | 4%** on YOY | QOQ basis, Mid-Corporate (MC) book grew **10**% YOY
  - SBB + SME + MC mix at **₹2,36,342 crores** | **22.71**% of loans, up ~**740** bps in last 4 years
- **Well capitalized with self-sustaining capital structure; adequate liquidity buffers**
  - Self-sustaining capital structure with net accretion^ to CET-1 of **93** bps in FY25 and **6** bps in Q4FY25
  - Overall capital adequacy ratio (CAR) stood at **17.07%** with CET 1 ratio of **14.67%**
  - Additional cushion of ~**37** bps over the reported CAR, attributable to other provisions of **₹5,012** crores
  - Excess SLR of **₹114,609** crores
- **Continue to maintain our strong position in Payments and Digital Banking**
  - ***open*** by Axis Bank remains among the world's top rated[3] MB app on Google Play store and iOS app store with rating of **4.7** and **4.8** respectively; **~15 mn** MAU[4]
  - ***open*** by Axis Bank & Axis Pay have **~15 mn** non-Axis Bank customers
  - **~30.1 mn** customers on WhatsApp banking
  - Credit card CIF market share at **~14%**
- **Stable asset quality, lowest net NPA amongst large private sector banks**
  - GNPA% at **1.28%** declined by **15 bps** YOY and **18 bps** QOQ, NNPA% at **0.33%** declined by **2** bps QOQ
  - PCR healthy at **75%;** On an aggregated basis[5], Coverage ratio at **157%** improved **~600 bps** QoQ
  - Q4FY25 Gross slippage ratio[6] at **1.90%**, Net slippage ratio[6] at **0.81%**, Net credit cost[6] at **0.50%**
- **Key domestic subsidiaries[7] delivered strong performance**
  - FY25 profit at **₹1,768** crores up **11%** YOY, with a return on investment in domestic subsidiaries of ~**46%**
  - Axis Finance FY25 PAT grew **11%** YOY to **₹676** crores; asset quality metrics stable, ROE at **14.51%** for Q4FY25
  - Axis AMC FY25 PAT grew **21%**YOY to **₹501** crores
  - Axis Securities FY25 PAT grew **39%** YOY to **₹419** crores
  - Axis Capital FY25 PAT grew **7%** YOY to **₹161** crores and executed **44** ECM deals in FY25

[1] MEB: Month End balance, QAB: Quarterly Average Balance [2] Liquidity Coverage Ratio [3] with 3 mn+ reviews ^ Net accretion = capital accreted – capital consumed during the quarter
[4] Monthly active users, engaging in financial and non-financial transactions [5] (specific+ standard+ additional + other contingencies) / IRAC GNPA
[6] Annualized [7] Figures of subsidiaries are as per Indian GAAP, as used for consolidated financial statements of the Group

Profit & Loss Account: Period ended 31st March 2025

Operating Profit and Net Profit

The Bank's operating profit for the quarter grew 2% YOY to ₹10,752 crores. Core operating profit* grew 5% QOQ and 11% YOY to ₹10,575 crores. Operating cost grew 6% YOY in Q4FY25. Net profit grew 13% QOQ and remained flat YOY at ₹7,117 crores in Q4FY25.

Net Interest Income and Net Interest Margin

The Bank's Net Interest Income (NII) grew 6% YOY to ₹13,811 crores. Net Interest Margin (NIM) for Q4FY25 stood at 3.97%.

Other Income

Fee income for Q4FY25 grew 16% QOQ and 12% YOY to ₹6,338 crores. Retail fees grew 22% QOQ and 14% YOY; and constituted 75% of the Bank's total fee income. Fees from Third Party Products grew 56% QOQ and 32% YOY. The Corporate & Commercial banking fees together grew 8% YOY to ₹1,600 crores. The trading income gain for the quarter stood at ₹173 crores; miscellaneous income in Q4FY25 stood at ₹269 crores. Overall, non-interest income (comprising of fee, trading and miscellaneous income) for Q4FY25 grew 14% QOQ and largely flat YoY to ₹6,780 crores.

Provisions and contingencies

Provision and contingencies for Q4FY25 stood at ₹1,359 crores. Specific loan loss provisions for Q4FY25 stood at ₹1,369 crores. The Bank holds cumulative provisions (standard + additional other than NPA) of ₹11,957 crores at the end of Q4FY25. It is pertinent to note that this is over and above the NPA provisioning included in our PCR calculations. These cumulative provisions translate to a standard asset coverage of 1.15% as on 31st March 2025. On an aggregated basis, our provision coverage ratio (including specific + standard + additional) stands at 157% of GNPA as on 31st March 2025. Credit cost (annualized) for the quarter ended 31st March 2025 stood at 0.50%.

FY25 Financial Performance

Standalone Bank ROA was 1.74% and ROE was 16.52%. Net Interest Income for FY25 grew 9% YOY to ₹54,348 crores from ₹49,894 crores in FY24. Fee income grew 11% YOY to ₹22,504 crores. Operating profit for FY25 grew by 13% to ₹42,105 crores from ₹37,123 crores in FY24. Core operating profit for FY25 grew 13% to ₹39,916 crores from ₹35,393 crores in FY24. Total provisions for FY25 stood at ₹7,758 crores. Net Profit for FY25 grew 6% to ₹26,373 crores from ₹24,861 crores in FY24.

Balance Sheet: As on 31st March 2025

The Bank's balance sheet grew 9% YOY and stood at ₹16,09,930 crores as on 31st March 2025. The total deposits grew 7% QOQ and 10% YOY on month end basis, of which current account deposits grew 16% | 6%, saving account deposits grew 8% | 3% and term deposits grew 5% | 14% on QOQ | YOY basis, respectively. The share of CASA deposits in total deposits surged to 41% from 39% at the end of Q3FY25. On QAB basis, total deposits grew 2% QOQ and 9% YOY, within

*Operating profit excluding trading profit & exchange gain on repatriation of capital from Axis U.K. Ltd which savings account deposits grew 1% YOY (flat QOQ), current account deposits grew 3% | 6% and term deposits grew 2% | 14% on QOQ | YOY basis, respectively.

The Bank's advances grew 3% QOQ and 8% YOY to ₹10,40,811 crores as on 31st March 2025. Retail loans grew 3% QOQ and 7% YOY to ₹6,22,897 crores and accounted for 60% of the net advances of the Bank. The share of secured retail loans[$] was ~72%, with home loans comprising 27% of the retail book. Home loans grew 1% YOY, Personal loans grew 8% YOY, Credit card advances grew 4% YOY, Small Business Banking (SBB) grew 17% YOY and 4% QOQ; and Rural loan portfolio grew 7% YOY and 5% QOQ. SME book remains well diversified across geographies and sectors, grew 14% YOY and 4% QOQ to ₹1,18,521 crores. Corporate loan book grew 8% YOY; domestic corporate book grew 8% YOY. Mid-corporate book grew 10% YOY and degrew 1% QOQ. ~90% of corporate book is now rated A- and above with 90% of incremental sanctions in FY25 being to corporates rated A- and above.

The book value of the Bank's investments portfolio as on 31st March 2025, was ₹3,96,142 crores, of which ₹3,08,076 crores were in government securities, while ₹73,808 crores were invested in corporate bonds and ₹14,258 crores in other securities such as equities, mutual funds, etc. Out of these, 66% are in Held to Maturity (HTM) category, 12% of investments are Available for Sale (AFS), 20% are in Fair Value through Profit & Loss (FVTPL) category and 2% are investments in Subsidiaries and Associate.

Payments and Digital

The Bank issued ~0.8 million new credit cards in Q4FY25 and has been one of the highest credit card issuers in the country over last twelve quarters. The Bank continues to remain among the top players in the Retail Digital banking space.

- **97%** - Share of digital transactions in the Bank's total financial transactions by individual customers in Q4FY25
- **76%** - New mutual fund SIPs sourced (by volume) through digital channels in Q4FY25
- **77%** - SA accounts opened through tab banking in Q4FY25
- **20%** - YOY growth in total UPI transaction value in Q4FY25
- **44%** - Individual Retail term deposits (by value) opened digitally in Q4FY25
- **26%** - YOY growth in mobile banking transaction volumes in Q4FY25

The Bank's focus remains on reimagining end-to-end journeys and transforming the core and becoming a partner of choice for ecosystems. Axis Mobile is among the world's highest rated mobile banking app on Google Play store and iOS app store with rating of 4.7 and 4.8 respectively with over 3 million reviews. The Bank's mobile app continues to see strong growth, with Monthly Active Users of ~15 million and nearly ~15 million non-Axis Bank customers using Axis Mobile and Axis Pay apps.

On WhatsApp banking, the Bank now has over 30.1 million customers on board since its launch in 2021. The Bank has been among the first to go live on Account Aggregator (AA) network and has seen strong initial traction in AA based digital lending. The Bank has 480+ APIs hosted on its API Developer Portal.

$ as per Bank's internal classification

Wealth Management Business – Burgundy

The Bank's wealth management business is among the largest in India with assets under management (AUM) of ₹5,92,196 crores as at end of 31st March 2025 that grew 10% YOY. Burgundy Private, the Bank's proposition for high and ultra-high net worth clients, covers 13,384 families. The AUM for Burgundy Private increased 16% YOY to ₹2,12,530 crores.

Capital Adequacy and Shareholders' Funds

The shareholders' funds of the Bank grew 19% YOY and stood at ₹1,78,617 crores as on 31st March 2025. The Bank now has a self-sustaining capital structure to fund growth, with organic net capital accretion through profits to CET-1 of 93 bps for the FY25. As on 31st March 2025, the Capital Adequacy Ratio (CAR) and CET1 ratio was 17.07% and 14.67% respectively. Additionally, ₹5,012 crores of other provisions, is not considered for CAR calculation, providing cushion of ~37 bps over the reported CAR. The Book value per equity share increased from ₹487 as of 31st March 2024 to ₹577 as of 31st March 2025.

Asset Quality

As on 31st March 2025 the Bank's reported Gross NPA and Net NPA levels were 1.28% and 0.33% respectively, as against 1.46% and 0.35% as on 31st December 2024. Recoveries from written off accounts for the quarter was ₹935 crores. Reported net slippages in the quarter adjusted for recoveries from written off pool was ₹1,079 crores, of which retail was ₹2,297 crores, CBG was ₹5 crores and Wholesale was negative ₹1,223 crores.

Gross slippages during the quarter were ₹4,805 crores, compared to ₹5,432 crores in Q3FY25 and ₹3,471crores in Q4FY24. Recoveries and upgrades from NPAs during the quarter were ₹2,791 crores. The Bank in the quarter wrote off NPAs aggregating ₹3,375 crores.

As on 31st March 2025, the Bank's provision coverage, as a proportion of Gross NPAs stood at 75%, as compared to 76% as at 31st December 2024 and 79% as at 31st March 2024.

The fund based outstanding of standard restructured loans implemented under resolution framework for COVID-19 related stress (Covid 1.0 and Covid 2.0) declined during the quarter and as at 31st March 2025 stood at ₹1,209 crores that translates to 0.11% of the gross customer assets. The Bank carries a provision of ~ 19% on restructured loans, which is in excess of regulatory limits.

Dividend

The Board of Directors has recommended dividend of ₹1 per equity share of face value of ₹2 per equity share for the year ended 31st March 2025. This would be subject to approval by the shareholders at the next annual general meeting.

Network

The Bank added 170 branches during the quarter, taking its overall distribution network to 5,876 domestic branches and extension counters along with 234 Business Correspondent Banking Outlets (BCBOs) situated across 3,194 centres as at 31st March 2025 compared to 5,377 domestic branches and extension counters, and 182 BCBO's situated in 2,963 centres as at 31st March 2024. As on 31st March 2025, the Bank had 13,941 ATMs and cash recyclers spread across the country. The Bank's Axis Virtual Centre is present across eight centres with over ~1,700 Virtual Relationship Managers as on 31st March 2025.

Key Subsidiaries' Performance

- The Bank's domestic subsidiaries delivered steady performance with FY25 PAT of ₹1,768 crores, up 11% YOY.

- **Axis Finance:** Axis Finance has been investing in building a strong customer focused franchise. Its overall assets under finance grew 22% YOY. Retail book grew 28% YOY and constituted 47% of total loans. The focus in its wholesale business continues to be on well rated companies and cash flow backed transactions. Axis Finance remains well capitalized with total Capital Adequacy Ratio of 20.90%. The book quality remains strong with net NPA at 0.37%. Axis Finance FY25 PAT was ₹676 crores, up 11% YOY from ₹610 crores in FY24.

- **Axis AMC:** Axis AMC's overall QAAUM grew 17% YOY to ₹3,21,506 crores. Its FY25 PAT was ₹501 crores, up 21% YOY from ₹414 crores in FY24.

- **Axis Capital:** Axis Capital FY25 PAT was ₹161 crores, up 7% YOY from ₹150 crores in FY24 and completed 44 ECM transactions in FY25.

- **Axis Securities:** Axis Securities' revenues for FY25 grew 45% YOY to ₹1,656 crores. Its FY25 PAT grew 39% YOY and stood at ₹419 crores.

AXIS BANK

₹ crore

Financial Performance	Q4FY25	Q4FY24	% Growth	FY25	FY24	% Growth
Net Interest Income	13,811	13,089	6%	54,348	49,894	9%
Other Income	6,780	6,766	0.2%	25,257	22,442	13%
- Fee Income	6,338	5,637	12%	22,504	20,257	11%
- Trading Income	173	1,021	(83%)	2,059	1,731	19%
- Miscellaneous Income	269	108	150%	694	454	53%
Operating Revenue	20,590	19,855	4%	79,605	72,336	10%
Core Operating Revenue#	20,413	18,834	8%	77,416	70,606	10%
Operating Expenses	9,838	9,319	6%	37,500	35,213	6%
Operating Profit	10,752	10,536	2%	42,105	37,123	13%
Core Operating Profit#	10,575	9,515	11%	39,916	35,393	13%
Net Profit/(Loss)	7,117	7,130	(0.2%)	26,373	24,861	6%
EPS Diluted (₹) annualized	92.73	92.34		84.77	80.10	
Return on Average Assets (annualized)	1.83%	2.00%		1.74%	1.83%	
Return on Equity (annualized)	16.98%	20.35%		16.52%	18.86%	

excluding trading income and exchange gain on repatriation of capital from Axis U.K. Ltd.

₹ crore

Balance Sheet	As on 31st March'25	As on 31st March'24
CAPITAL AND LIABILITIES		
Capital	619	617
Reserves & Surplus	1,77,998	1,49,618
Employee Stock Options Outstanding	1,108	827
Deposits	11,72,952	10,68,641
Borrowings	1,84,147	1,96,812
Other Liabilities and Provisions	73,106	60,694
Total	**16,09,930**	**14,77,209**
ASSETS		
Cash and Balances with RBI and Banks and Money at Call and Short Notice	99,732	1,14,455
Investments	3,96,142	3,31,527
Advances	10,40,811	9,65,068
Fixed Assets	6,292	5,685
Other Assets	66,953	60,474
Total	**16,09,930**	**14,77,209**

Note - Prior period numbers have been regrouped as applicable for comparison, as applicable.

₹ crore

Business Performance	As on 31st March'25	As on 31st March'24	% Growth
Total Deposits (i)+(ii)	11,72,952	10,68,641	10%
(i) CASA Deposits	4,78,188	4,59,401	4%
- Savings Bank Deposits	3,11,389	3,02,133	3%
- Current Account Deposits	1,66,799	1,57,268	6%
CASA Deposits as % of Total Deposits	41%	43%	
(ii) Term Deposits	6,94,764	6,09,241	14%
CASA Deposits on a Quarterly Daily Average Basis (QAB)	4,14,934	4,04,335	3%
CASA Deposits as % of Total Deposits (QAB)	38%	41%	
Net Advances (a) +(b) + (c)	10,40,811	9,65,068	8%
(a) Corporate	2,99,393	2,78,149	8%
(b) SME	1,18,521	1,03,654	14%
(c) Retail	6,22,897	5,83,265	7%
Investments	3,96,142	3,31,527	19%
Balance Sheet Size	16,09,930	14,77,209	9%
Gross NPA as % of Gross Customer Assets	1.28%	1.43%	
Net NPA as % of Net Customer Assets	0.33%	0.31%	
Equity Capital	619	617	0.3%
Shareholders' Funds	1,78,617	1,50,235	19%
Capital Adequacy Ratio (Basel III)	17.07%	16.63%	
- Tier I	15.07%	14.20%	
- Tier II	2.00%	2.43%	

Note - Prior period numbers have been regrouped as applicable for comparison, as applicable.

A presentation for investors is being separately placed on the Bank's website: www.axisbank.com.

For press queries, please contact Ms Piyali Reddy at 91-22-24252021 or email: Piyali.Reddy@axisbank.com

Safe Harbor

Except for the historical information contained herein, statements in this release which contain words or phrases such as "will", "aim", "will likely result", "would", "believe", "may", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", "seek to", "future", "objective", "goal", "strategy", "philosophy", "project", "should", "will pursue" and similar expressions or variations of such expressions may constitute "forward-looking statements". These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Axis Bank Limited undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

AXIS BANK

Investor Presentation

Quarterly Results Q4FY25

NSE: **AXISBANK** BSE: **532215** LSE (GDR): **AXB**

Axis Bank at a glance

Axis Bank

3rd largest Private Bank in India	~ 59 mn Customers	1,04,400+ Employees	5,876 Branches*

Market Share

Traditional Banking Segment

5.3%	5.0%	5.4%
Assets [1]	Deposits [1]	Advances [1]

Digital Banking Segment

32%	14%
UPI [4]	Credit Cards [2]

Profitability

17.1% Consolidated ROE [3]	3.97% Net Interest Margin [3]	2.76% Operating Profit Margin [3]	2.46% Cost to Assets [3]

Balance Sheet

17.07% | 14.67% CAR ** CET 1 **	₹120 Bn | 1.15% Cumulative provisions (standard + additional non-NPA)	75% | 0.33% PCR Net NPA

Key Subsidiaries

11% Growth in Axis Finance PAT (FY25)	21% Growth in Axis AMC PAT (FY25)	7% Growth in Axis Capital PAT (FY25)	39% Growth in Axis Securities PAT (FY25)

[1] Based on Mar'25 data [2] Credit Cards in force as of Feb'25 [3] for Q4FY25 [4] UPI payer PSP space by volume for Q4FY25

*domestic network including extension counters **CAR – Capital Adequacy ratio; CET 1 – Common Equity Tier 1 ratio

Our House of GPS remains relevant, we have strengthened it with distinctiveness and identified focus themes to take charge

Sustained, Consistent Financial Outperformance

Deliver world class customer experience led by project '*Sparsh*'

Build India's most profitable Bharat Banking franchise

Leadership in Digital with best-in-class capabilities

Growth

- **Deposit Mobilization** to drive loan growth
- Driving higher growth in **high RAROC focus segments**
- Creating **multiplicative forces** to build competitive advantage

One Axis

Profitability

- **Structural improvement in quality of earnings** with consistent delivery positions us well for the future

Sustainability

- Strengthened Governance and Culture across operational risk, audit and compliance
- Strong balance sheet **with best-in-class asset quality metrics** and **self-sustaining capital structure** to fund growth
- Our **cutting-edge data analytics capabilities** and **leadership in technology** continue to accelerate our distinctiveness journey
- Enhancing **People Proposition** and **Executional Excellence**

Customer Centricity	Ethics	Transparency	Teamwork	Ownership

Bank's Core Values

Identified areas of distinctiveness with focus on ***Customer Obsession 'Sparsh'*** *and serving the high growth potential RUSU markets as part of* ***Bharat Banking***

Leadership in Digital *and Technology to drive productivity, scale and profitability*

Bolstered the Sustainability elements with focus on ***Executional Excellence, People Proposition*** *and* ***Operational Risk and Compliance***

Consistent Sustained Financial Performance

AXIS BANK

		FY19	FY22	FY25	
Growth	Deposits market share	4.3%	4.8%	5.0%	Incremental market share of 5.5% and 5.7% in deposits and advances over the last 5 years
	Advances market share	4.9%	6.0%	5.4%	
	Operating Revenue growth	8% (1)	14% (2)	16% (3)	
Profitability	Cons ROA	0.66%	1.29%	1.77%	Return on investment in domestic subsidiaries of ~46% in FY25
	Cons ROE	8.58%	13.67%	16.89%	
	NIM	3.43%	3.47%	3.98%	
Sustainability	CET 1	11.27%	15.24%	14.67%	37 bps of additional provision buffer not counted as capital Standard asset coverage ratio at 1.15%
	PCR (4)	62%	75%	75%	
	Net NPA	2.06%	0.73%	0.33%	

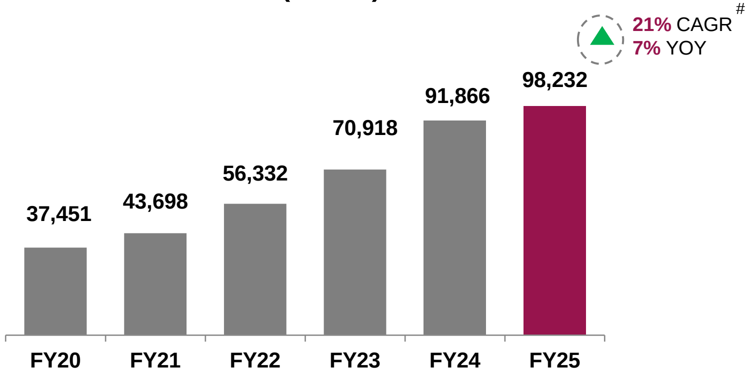
(1) CAGR during FY16 to FY19 period (2) CAGR for FY19 to FY22 period (3) CAGR for FY19 to FY25 period (4) excluding technical write-offs

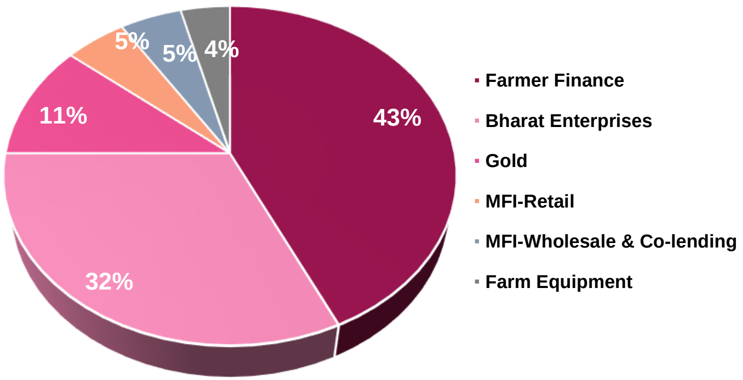
Our bet on 'Bharat' is growing from strength to strength, with a focus on building a distinct model

- **Drive higher business growth and increase market share in Rural and Semi Urban (RuSu) markets through asset led liability strategy**
- **Lending opportunities in RuSu markets to complement the Bank's overall PSL strategy meaningfully**

Well diversified rural lending portfolio with presence across 675 districts across India.

Rural loans portfolio & composition (in ₹Cr.)





Significant coverage in RuSu Markets…

28,000+
CSC VLEs network

2,736
Bharat Banking branches as of March 2025

…has delivered steady growth across key metrics.

7%
YoY growth in Rural Advances

9%
YoY growth in Deposits

Leveraging technology and partnerships to capitalize on opportunities across segment.

Gold loans
- Increasing gold loan coverage with 3,266 branches in FY25 across the network.
- Launched the industry's first "Gold on UPI" feature, enhancing channel productivity with the "Siddhi" sales app and digitizing the journey.

Microfinance - Retail
- Accelerating growth through new propositions for graduating JLG customers
- Credit policy revamp, branch expansion and digital enablers to accelerate growth and efficiency

Bharat Enterprises
- Widened the product suite to cover multiple financing needs in the agri value chain Boosting fee income through trade & forex and mobilizing deposits from enterprise clients
- Bharat Enterprises disbursals in Q4FY25 were amongst the highest recorded in any quarter

Farm Mechanization Loans
- Live with the revamped digital journey on Salesforce platform and scaling up refinancing business
- Improving dealer activation rate and increasing volumes from low cost or prop channels

Farmer Funding
- Enhancing crop coverage and introducing propositions for specific segments like poultry and dairy, while proactively managing customer attrition, improving utilization, and driving volumes through ecosystems such as Mandis and connecting the dots.

Co-lending
- The co-lending platform is now operational with 18 unique partners across 22 relationships.

Digital Platform
- Launched a new LOS platform under SFDC, digitized MFI Retail, introduced "Gold on UPI," and enhanced frontline tools with Siddhi App and DGRO empowerment.

Sampann
- Sampann product for mass-affluent RUSU customers gained strong traction.

#Mar-20- to Mar-25

Sparsh 2.0, our Customer Experience program, is creating wow experiences by empowering employees, thereby building improved customer engagement, loyalty and advocacy

AXIS BANK

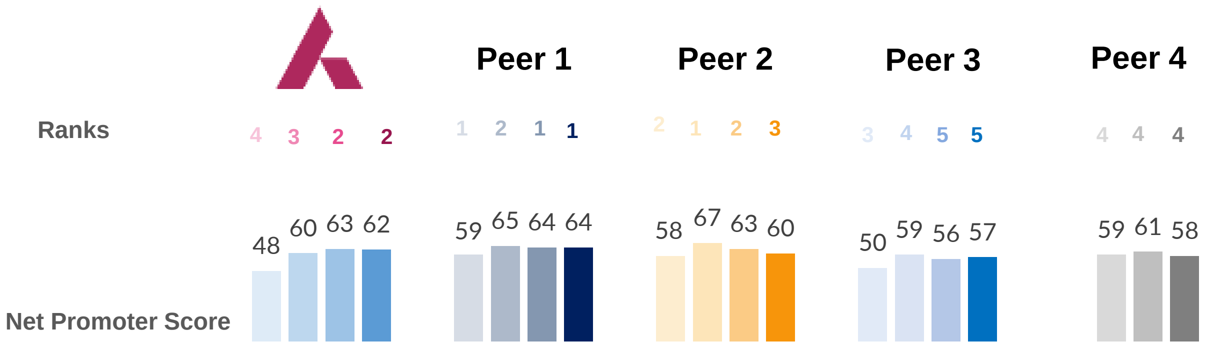
The inside-out perspective (NPS)

Retail Bank NPS Progress

Since Baseline (AMJ'22 - Q1 FY23)

Category	Baseline	Mar'25 (FY25)	Growth
Overall Retail Bank	**100**	**159**	**+59 pts**
Retail Liabilities	100	164	+64 pts
Retail Assets	100	150	+50 pts
Credit Cards	100	155	+55 pts

The outside-in perspective (Kantar Survey)



Axis Bank maintains 2nd rank for the second year in a row.

Empowerment of employees by digital platforms

Adi | Gen AI chatbot

A Generative AI conversational chatbot to instantly assist front-line staff with query resolution

From 31.5 k in Q3 to now **55k+ Q4** Branch & LS employees have used Adi

32 + products enabled

Kaleidoscope | Real-time CXM platform

A single chronological view of customer footprint, across various channels to improve first-contact resolution

4500+ Daily queries resolved

Seamless Integration with all other Banking Platforms

Celebrated "Digital In5nite Week" for digital awareness

DIGITAL FIRST | SAVE | FUTURE | GROW | SECURE

Action

29 Circles	**80+** Branches	**4,200** Employees met
17 RACs	**2** MWBCs	**2** ABYB colleges

Outcome

91% service requests done digitally vs average of 60%

8.5x growth on WhatsApp Fixed Deposits

One Axis: Syncing our experience program with Axis Subsidiaries

- **Sparsh now extends to Axis Securities and Axis Pension Fund**
- **Enables unified training, aligned campaigns, and shared goals**
- **Strengthens frontline conversations across wealth, investment & retirement**
- **Delivers a consistent, impactful customer experience under the One Axis vision**

Axis continues to be well positioned to capitalize on India's growth story

AXIS BANK

Manufacturing surge

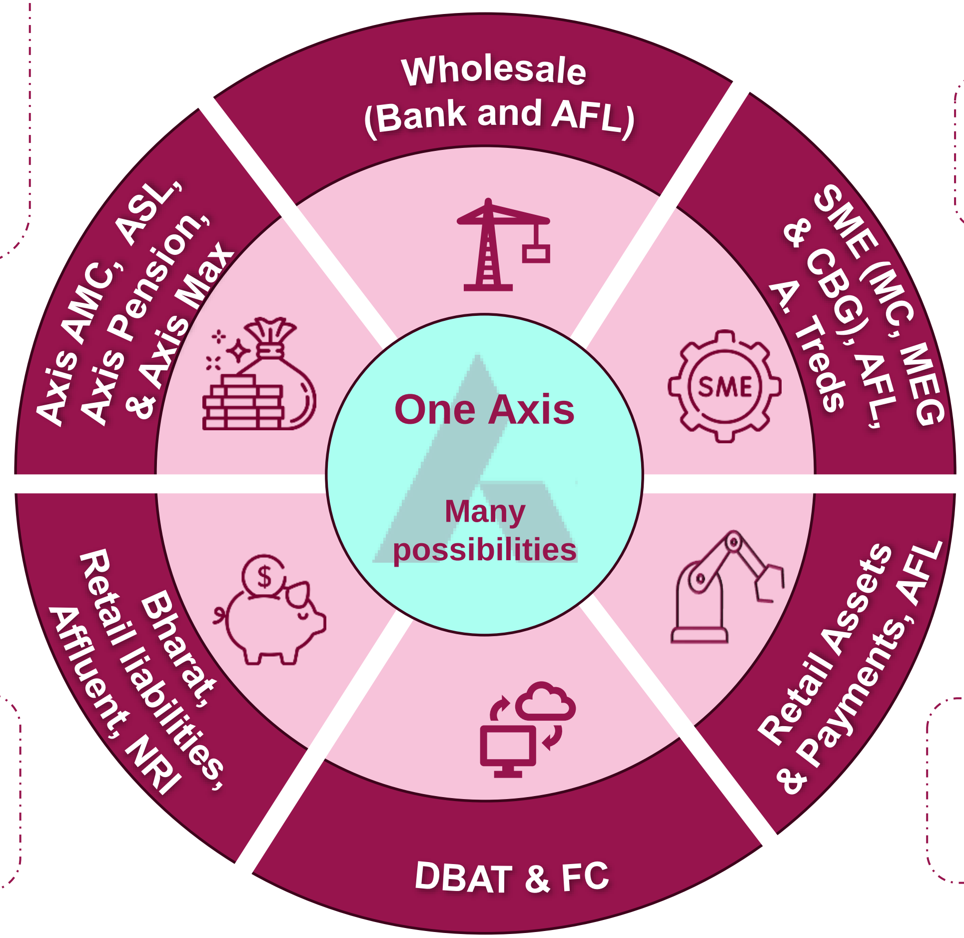
Contribution to GVA expected to surge to 21% by 2032 from 14% currently

Financialization of Savings

- Decade-high retail equity participation; new demat additions saw 33% YOY rise in CY24
- Significant growth in MF SIPs, pension subscribers and insurance market in India

SME & Atmanirbhar businesses

Credit gap in MSME was ₹52 tn (Nov'24)



Rising financial inclusion

Financial inclusion index at 64.2 in Mar'24 vs 60.1 in Mar'23

Growth in Consumer spending

India's consumer market is expected to expand 46% by 2030, making it the 2nd largest globally

Rising affluent population

India's affluent population is likely to hit ~100 mn by 2027 from ~60 mn in 2023

Soaring payment volumes

UPI volumes scales new peak of 17.0 bn in Jan'25, value at ₹23.5 tn

Digital Platforms

India is expected to become $1.0 tn digital economy by 2030 on the back of AA, OCEN

AFL – Axis Finance Limited; ASL – Axis Securities Limited; AMC – Asset Management Company

AA – Account aggregator; OCEN: Open Credit Enablement Network

MC: Mid-Corporate, MEG: Medium Enterprises Group; CBG: Commercial Banking Group

Source: Industry research report and media article

Executive Summary

Major highlights

Q4FY25 Consolidated ROA at 1.88%; Consolidated ROE at 17.11%; PAT at ₹7,117 crores up 13% QOQ, aided by CASA growth of 10% QOQ and total deposits growth of 7% QOQ

AXIS BANK

Healthy core operating performance	• Q4FY25 Net Interest Margin (NIM) at **3.97%** up **4** bps QOQ, FY25 NIM at **3.98%** • Fee income grew **12%** YOY and **16%** QOQ, granular fee constituted **94%** of overall fees, Retail fee grew **14**% YOY and **22%** QOQ • Core Operating Profit up **11**% YOY and **5%** QOQ, Operating expenses grew **6%** YOY, FY25 cost to assets at **2.46%** declined **9** bps YOY • FY25 Consolidated ROA | ROE at **1.77% | 16.89%**
Focus on average deposits continues, MEB deposit growth robust in Q4FY25	• YOY MEB | QAB basis, total deposits grew **10%** | **9%;** term deposits grew **14%** | **14%,** CA grew **6%** | **6%**, SA grew **3%** | **1%**, respectively • QOQ MEB | QAB basis total deposits grew **7%** | **2%**; term deposits grew **5% | 2%**, CA grew 1**6%** | **3%**, SA grew **8%** | flat, respectively • MEB | QAB CASA ratio at **41%** | **38%**, Avg. LCR Outflow rates improved by **340** bps over the last 3 year • Q4FY25 cost of funds remained in a tight range with **7** bps increase YOY
SBB+SME+MC growth remains healthy	• Advances grew **8%** YOY and **3%** QOQ; However, the Bank's focus segments* grew by **10**% YOY and **3%** QOQ • Retail loans grew **7%** YOY and **3%** QOQ of which Rural loans grew **7%** YOY & **5%** QOQ, SBB[1] book grew **17%** YOY and **4%** QOQ • SME loans up **14%** YOY and **4%** QOQ, Corporate loans up **8%** YOY, Mid-Corporate (MC) up **10%** YOY • SBB+SME+MC mix at **₹2,363** bn | **22.71%** of total loans, up ~**740** bps in last 4 years
Well capitalized with self-sustaining capital structure; adequate liquidity buffers	• Self sustaining capital structure with net accretion^ to CET-1 of **93** bps in FY25 and **6** bps in Q4FY25 • Overall capital adequacy ratio (CAR) stood at **17.07%** with CET 1 ratio of **14.67%** • Additional cushion of ~**37** bps over the reported CAR, attributable to other provisions of **₹5,012** crores not included in CAR calculation • Excess SLR of **₹114,609** crores. Avg. LCR during Q4FY25 was ~**118%**
Continue to maintain our strong position in Payments and Digital Banking	• Bank maintains strong position in UPI Payer PSP space with a market share of **~ 32%** • Continue to be amongst the largest players in Merchant Acquiring business in India with a terminal market share of ~**19%**[2] • **~0.77** million credit cards acquired in Q4FY25, CIF market share of ~**14%** [2] • Axis Mobile app is among the top rated mobile banking app on Google Play store and iOS app store with rating of **4.7** and **4.8**, with **~15 million** MAU
Stable asset quality, lowest net NPA amongst large private sector banks	• GNPA at **1.28%** declined by **15** bps YOY and **18** bps QOQ**,** NNPA at **0.33**% declined **2** bps QOQ • PCR healthy at **75%,** Coverage[3] ratio at **157%** improved ~**600** bps QOQ • Q4FY25 gross slippage ratio (annualized) at **1.90**% declined by **23** bps QoQ , Net slippage ratio (annualized) at **0.81%** declined by **59** bps QoQ • Q4FY25 net credit cost (annualized) at **0.50%,** declined **30** bps QOQ, Q4FY25 (annualized) provisions to average assets **0.35%** declining **21** bps QOQ
Key subsidiaries delivered strong performance	• Total FY25 PAT of domestic subsidiaries at **₹1,768** crores, up **11%** YOY; Return on investments of ~ **46%** in domestic subsidiaries • Axis Finance FY25 PAT at **₹676** crores up **11%** YOY, Stable asset quality metrics with net NPA at **0.37%** • Axis AMC's FY25 PAT at **₹501** crores up **21%** YOY**,** Axis Securities FY25 PAT at **₹419** crores up **39%** YOY • Axis Capital FY25 PAT at **₹161** crores up **7%** YOY and executed **44** ECM deals in FY25

*Bank's focus segments include Small Business Banking (SBB), Small & Medium Enterprises, (SME), Mid Corporate, Rural, Personal Loans (PL) and Credit Card Advances
QAB: Quarterly Average Balance; MEB: Month End Balance; MAU: Monthly Active Users engaging in financial & non-financial transactions;
[1] SBB : Small Business Banking; [2] Based on RBI data as of Feb'25; [3] Coverage Ratio = Aggregate provisions (specific + standard + additional + other contingencies) / IRAC GNPA;
^ Net accretion = capital accreted – capital consumed

Key metrics for Q4FY25

Snapshot (As on 31st March 2025)

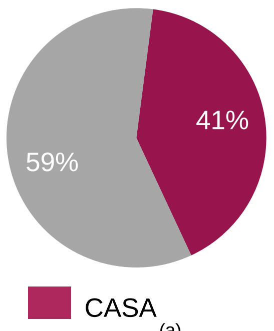
Profit & Loss	Absolute (₹ Cr) Q4FY25	Absolute (₹ Cr) Q3FY25	Absolute (₹ Cr) FY25	QOQ Q4FY25	YOY Growth Q4FY25	YOY Growth FY25
Net Interest Income	13,811	13,606	54,348	2%	6%	9%
Fee Income	6,338	5,455	22,504	16%	12%	11%
Operating Expenses	9,838	9.044	37,500	9%	6%	6%
Operating Profit	10,752	10,534	42,105	2%	2%	13%
Core Operating Profit	10,575	10,102	39,916	5%	11%	13%
Profit after Tax	7,117	6,304	26,373	13%	-	6%

Balance Sheet	As on 31.3.2025	YOY Growth
Total Assets	16.09,930	9%
Net Advances	10,40,811	8%
Total Deposits	11,72,952	10%
Shareholders' Funds	1,78,617	19%

Key Ratios	Q4FY25 / FY25	Q4FY24 / FY24
Diluted EPS (Annualised in ₹)	92.73 / 84.77	92.34 / 80.10
Book Value per share (in ₹)	577	487
Standalone ROA (Annualised %)	1.83% / 1.74%	2.00% / 1.83%
Standalone ROE (Annualised %)	16.98% / 16.52%	20.35% / 18.86%
Cons ROA (Annualised %)	1.88% / 1.77%	2.07% / 1.84%
Cons ROE (Annualised %)	17.11% / 16.89%	20.87% / 19.29%
Gross NPA Ratio	1.28%	1.43%
Net NPA Ratio	0.33%	0.31%
Basel III Tier I CAR (c)	15.07%	14.20%
Basel III Total CAR (c)	17.07%	16.63%

Deposits

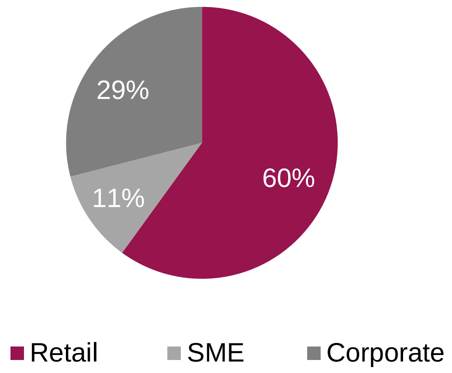
10% YOY (a)
9% YOY (b)



4% YOY (a)
3% YOY (b)

Advances

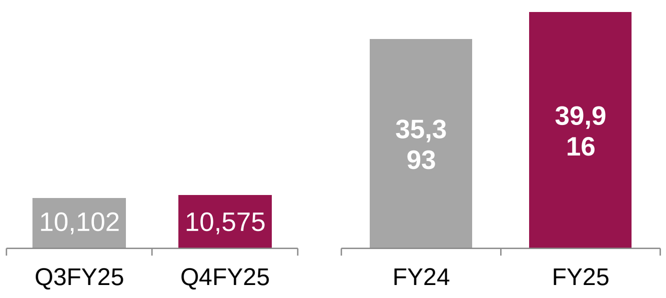
8% YOY



7% YOY **14%** YOY **8%** YOY

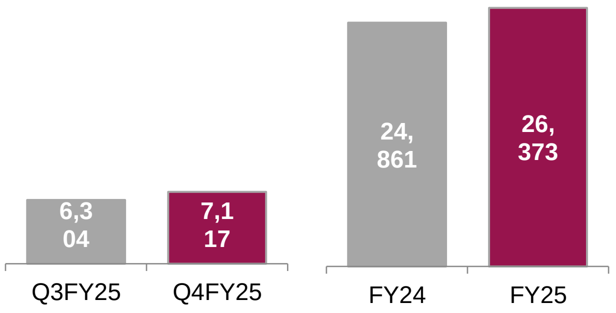
Core Operating Profit (in ₹ Crores)

5% QOQ **13%** YOY



Profit After Tax (in ₹ Crores)

13% QOQ **6%** YOY



(a) Period end balances (b) Quarterly average balance (c) including profit after tax for FY25

Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

Asset Quality

Sustainability

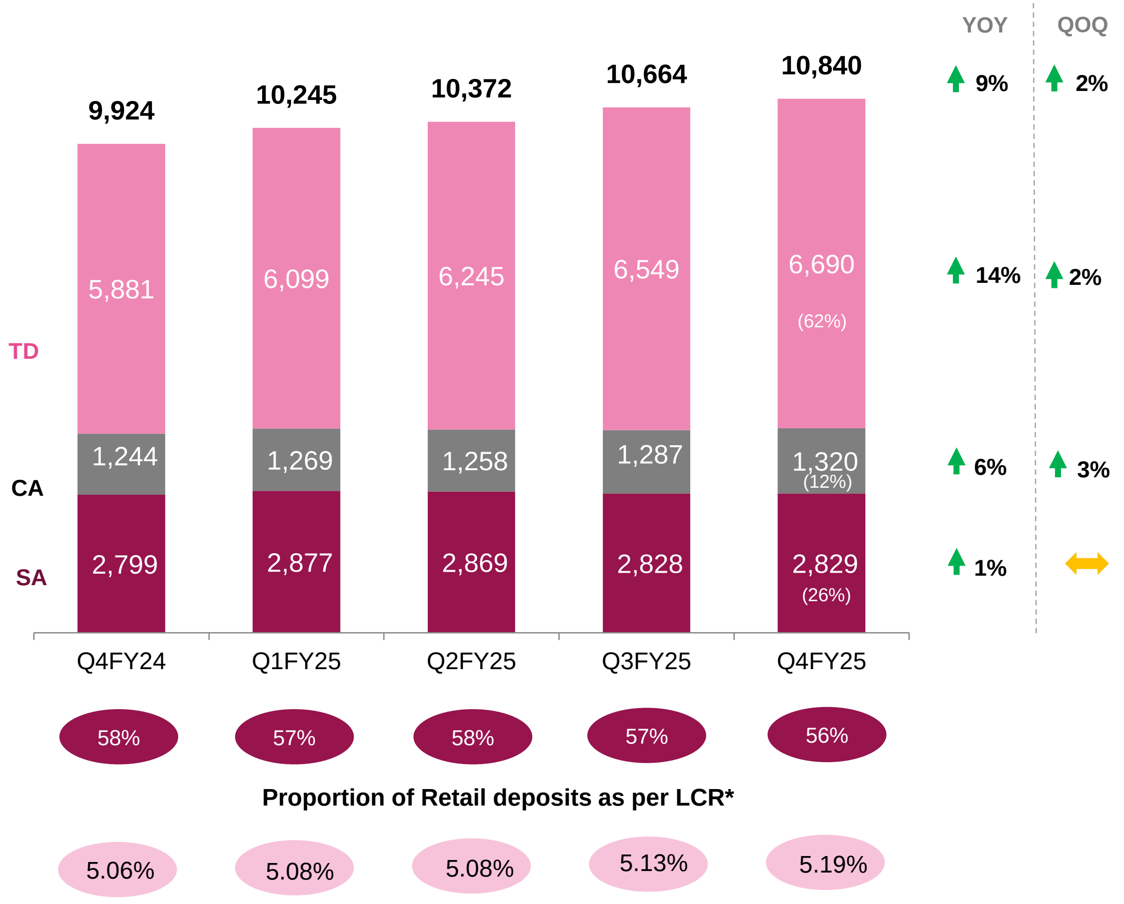
Subsidiaries’ Performance

Other Important Information

Deposit and Loan growth performance

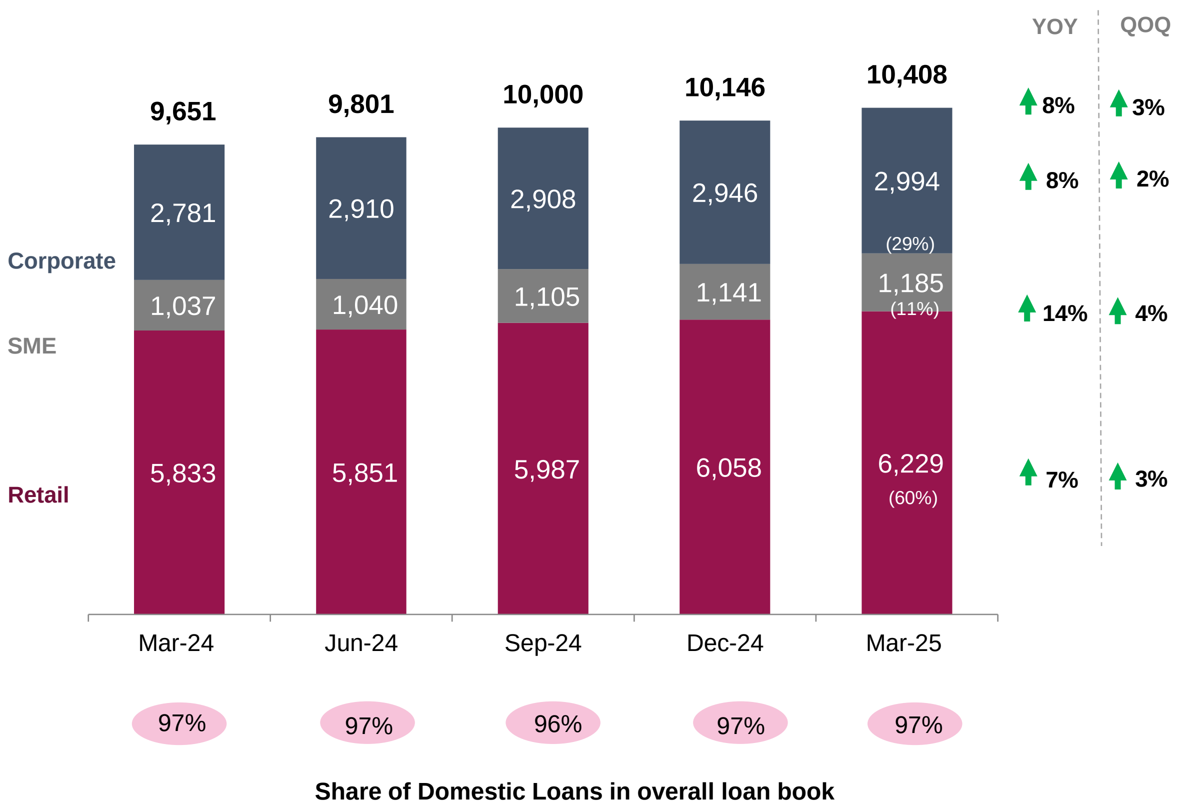
All figures in ₹ Billion

Deposit mix (QAB)^



Segment loan mix

Loan growth at **8%** YOY & **3%** QOQ



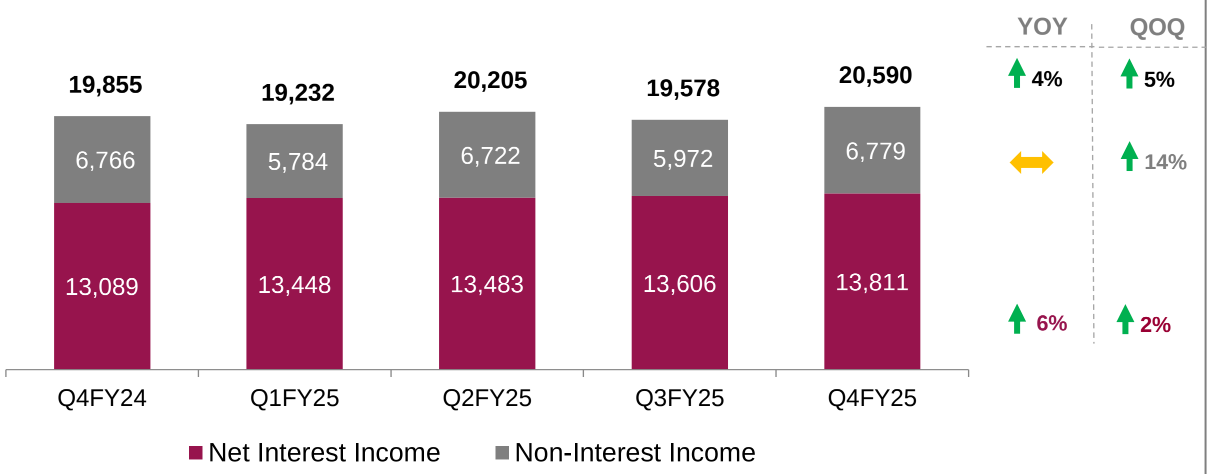
^ Quarterly Average Balance

*Average deposits from retail and small business customers as reported in Liquidity Coverage Ratio (LCR) disclosure for the period

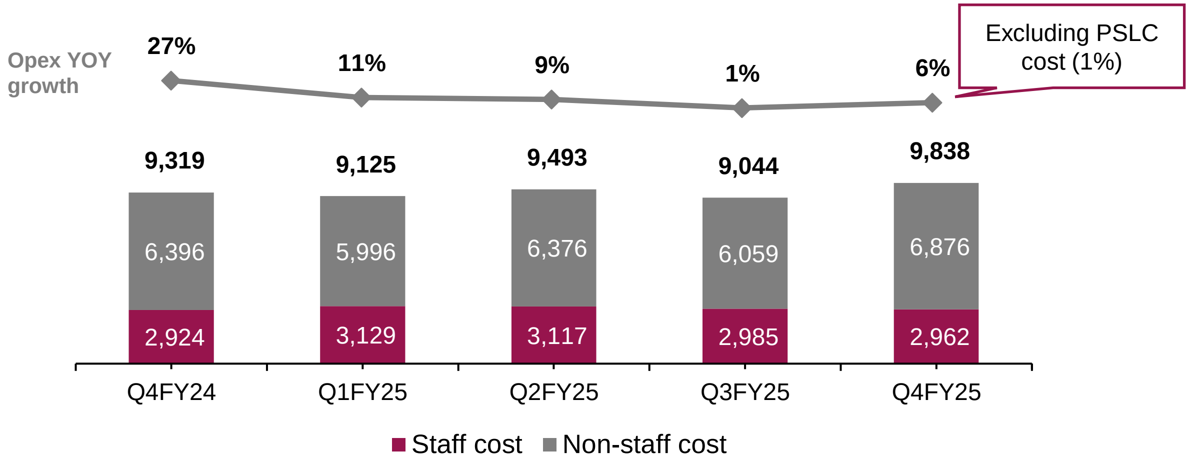
Q4FY25 Core operating profit up 11% YOY

All figures in ₹ Crores

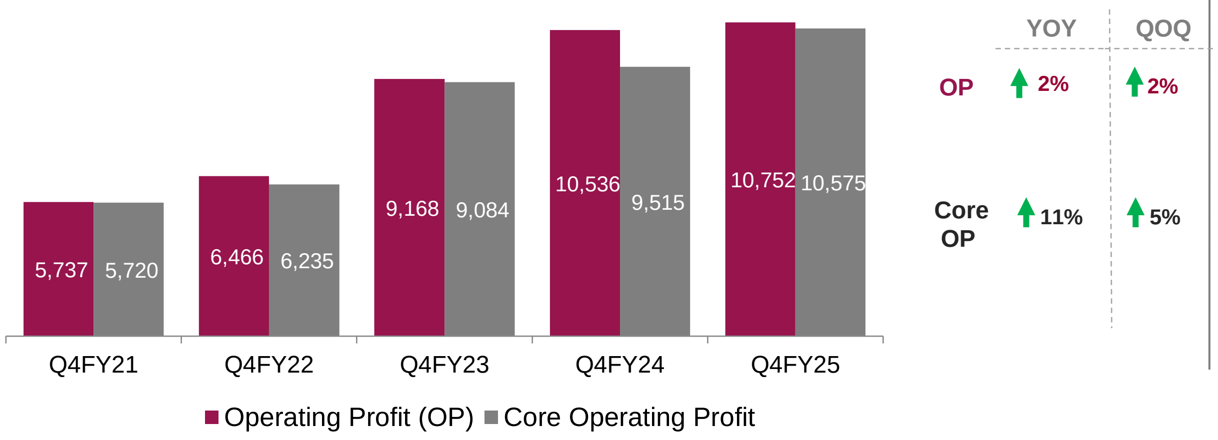
Operating revenue



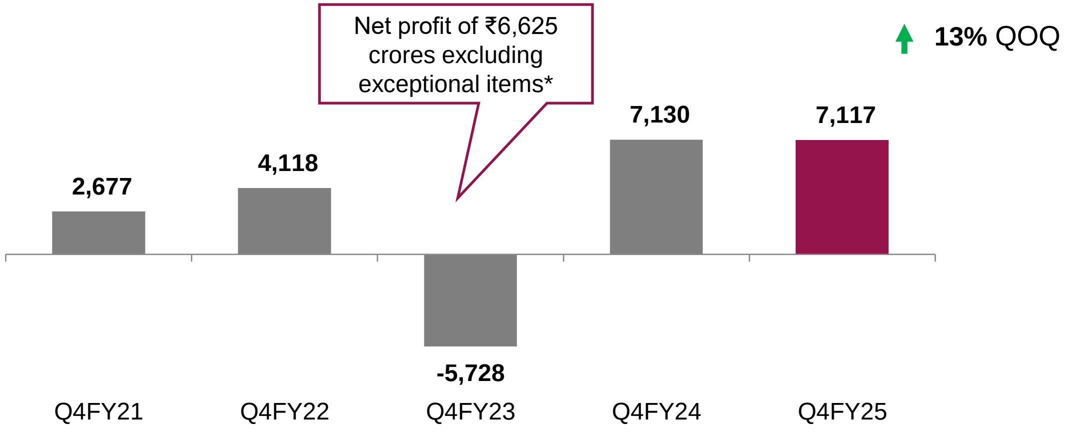
Operating expense



Operating profit & Core operating profit



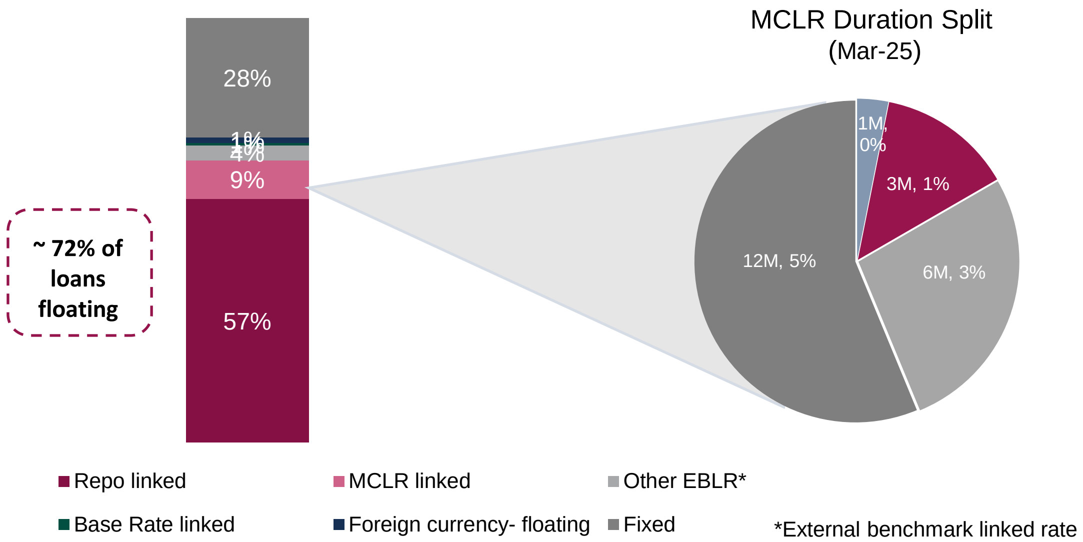
Profit after tax



*Exceptional Items (EI) for Q4FY23 comprise of (i) full amortization of Intangibles and Goodwill (ii) impact of policy harmonization on operating expenses and provisions; and (iii) one-time stamp duty costs

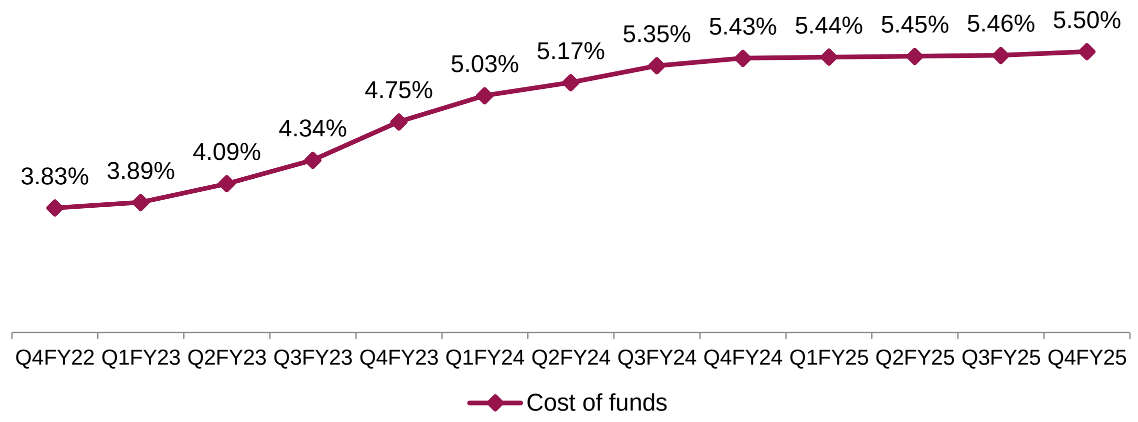
Net interest margin at 3.97%

Advances mix by rate type

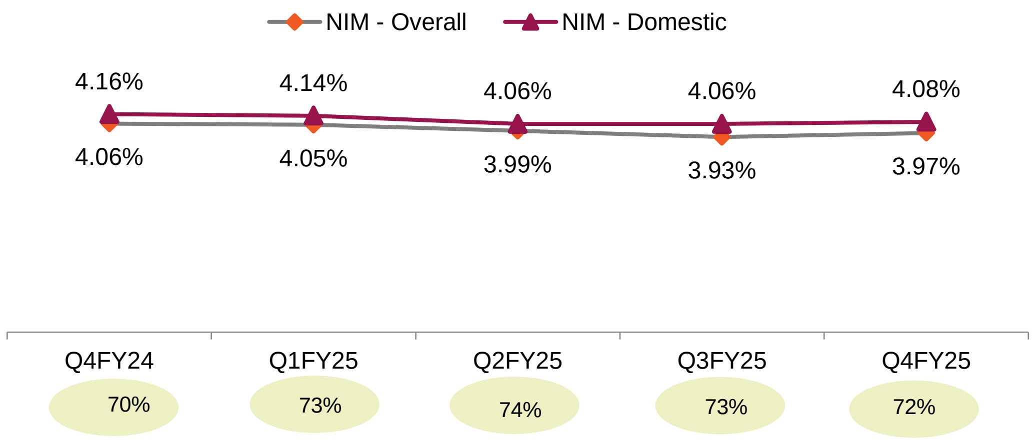


*External benchmark linked rate

Cost of Funds

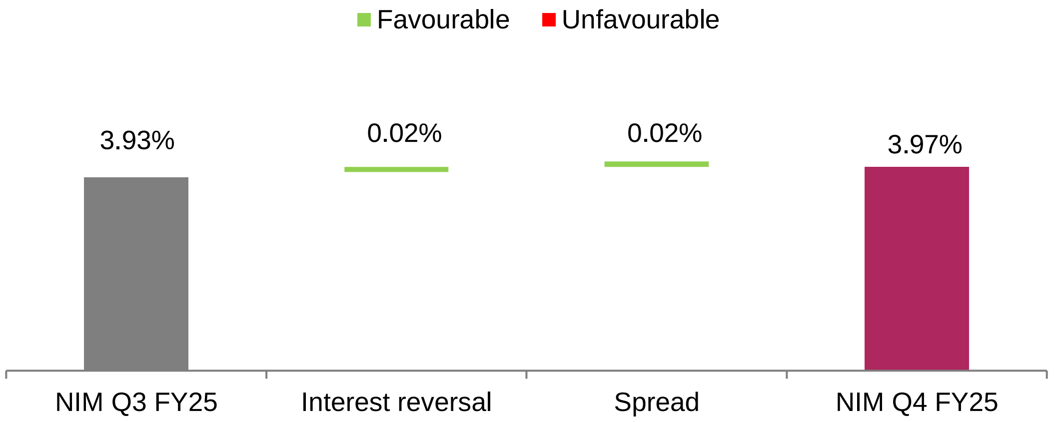


Net interest Margin (NIM)



RWA to total assets

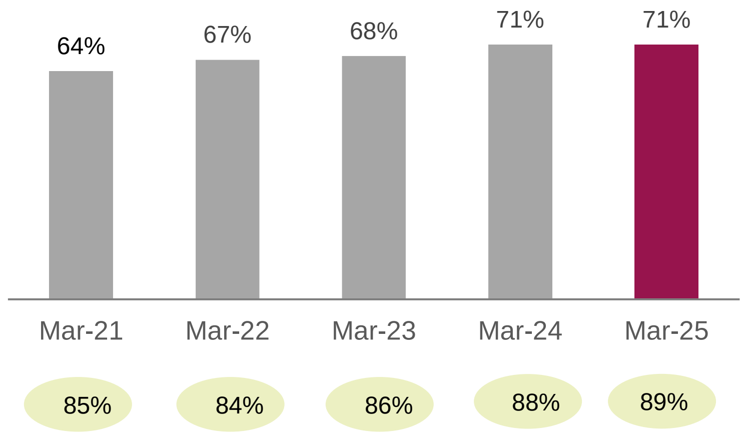
NIM Movement – Q3 FY25 to Q4 FY25



NIM has seen structural improvement led by multiple drivers

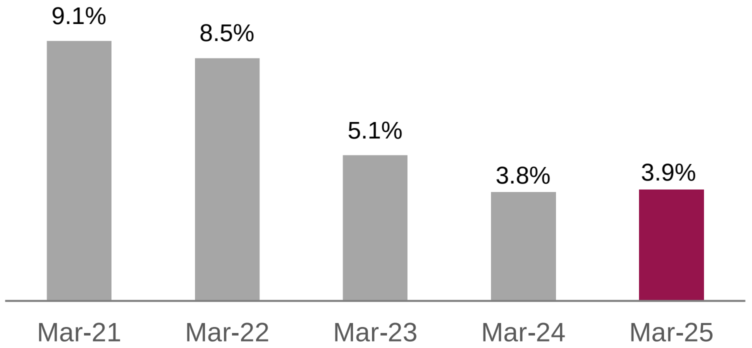
1 Improvement in balance sheet mix

Retail & SME as % of loan book



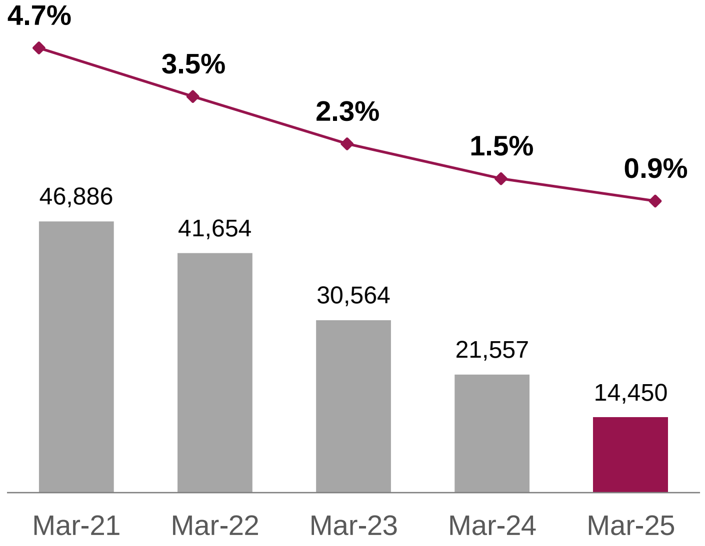
Loans and investments as % of total assets

Non INR book as % of overall loan book

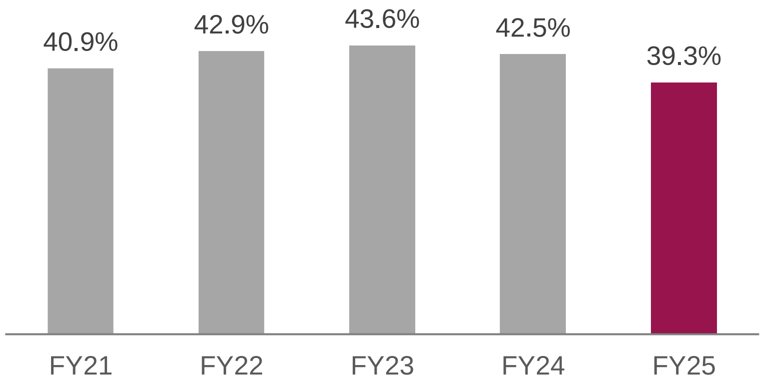


2 Reducing share of low yielding RIDF bonds

As a % to total assets



3 Composition reflected through average CASA%

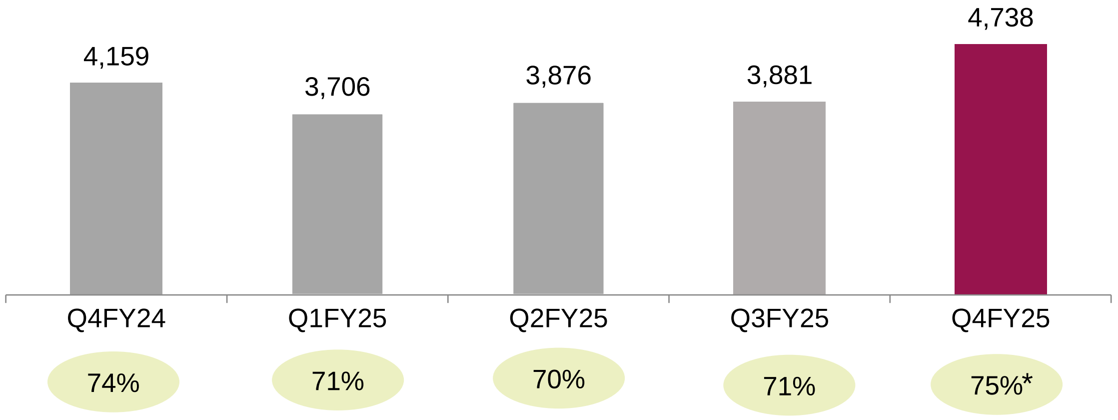


Strong growth in fees; granularity built across our business segments

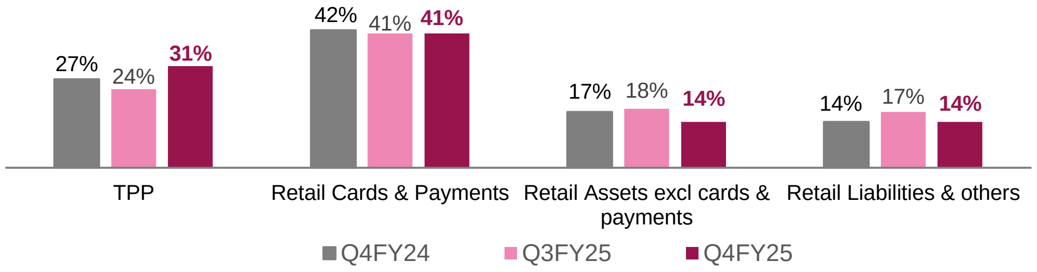
All figures in ₹ Crores

Retail Banking fees

14% YOY
22% QOQ



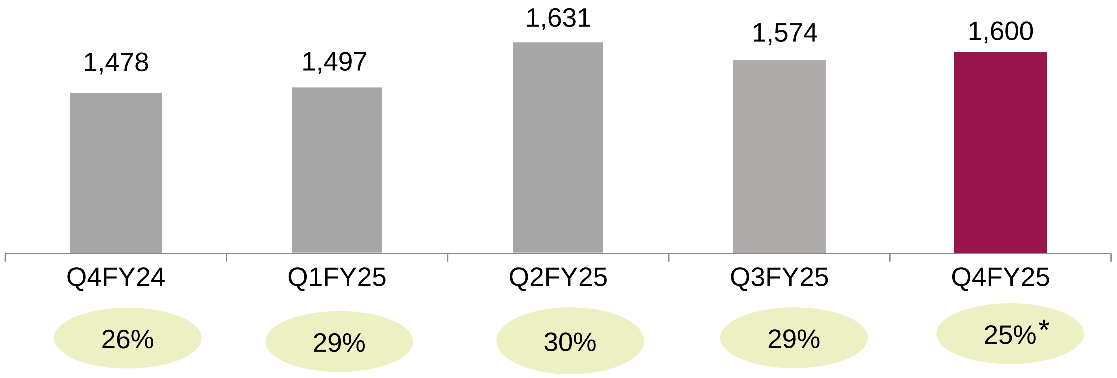
Retail fee mix



- **32%** YOY & **56%** QOQ growth in Third Party Products (TPP) related fees
- **11%** YOY & **20%** QOQ growth in Retail Cards & payments
- **15%** YOY & **4%** QOQ growth in Retail Liability & Others

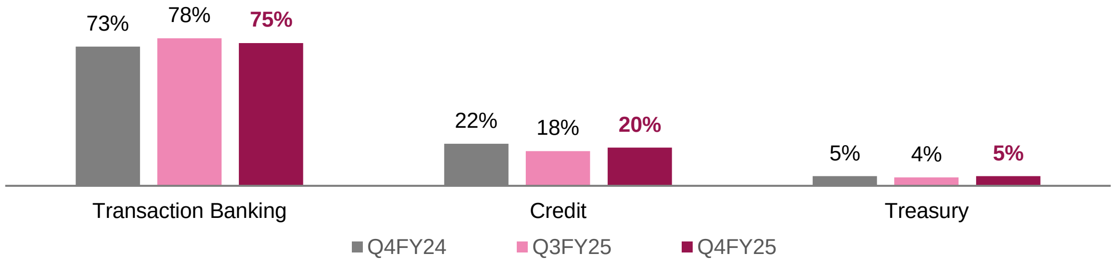
Corporate & Commercial Banking fee

8% YOY
2% QOQ



Corporate & Commercial Banking fee mix

Trade, Forex and Financial Institutional payments related fee form part of Transaction Banking



- **11%** YOY growth in traditional Transactional Banking fees excluding forex & trade
- **7%** YOY & **16%** QOQ growth in Treasury

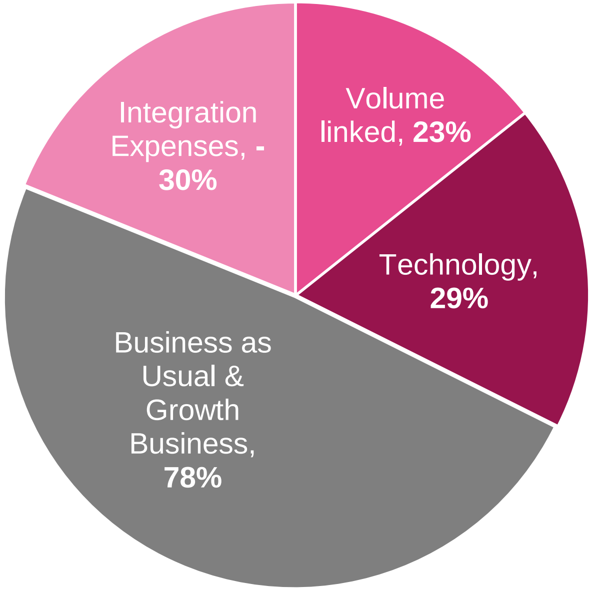
* Figures in (oval) represent share of segment contribution to total fees

FY25 cost growth at 6% YoY; investment in technology continues with 22% YoY increase

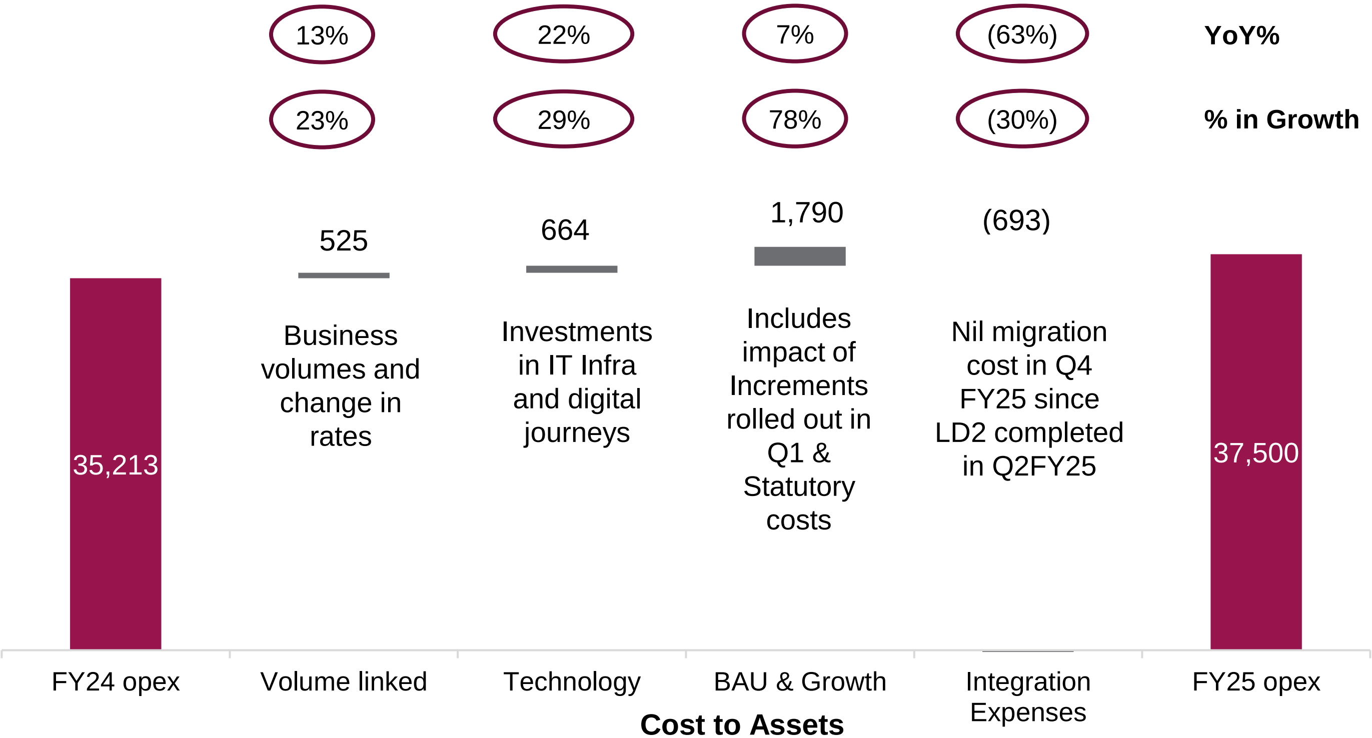
AXIS BANK

FY25 opex growth by 6%. Increase in technology and statutory cost offset by savings in integration expenses

Breakup of Increase in cost of 2,287 Cr (YoY ↑ 6%)

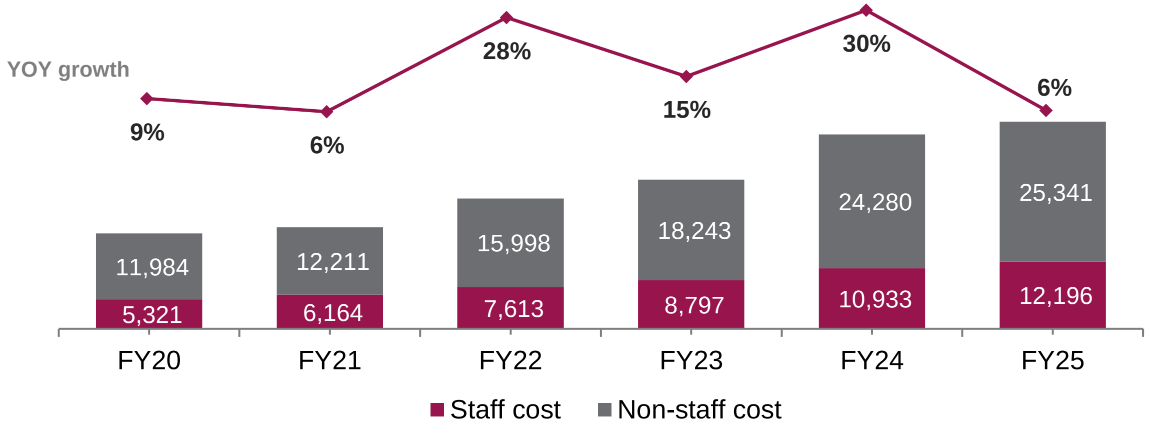


Technology expenses are ~10.1% of total Opex in FY25

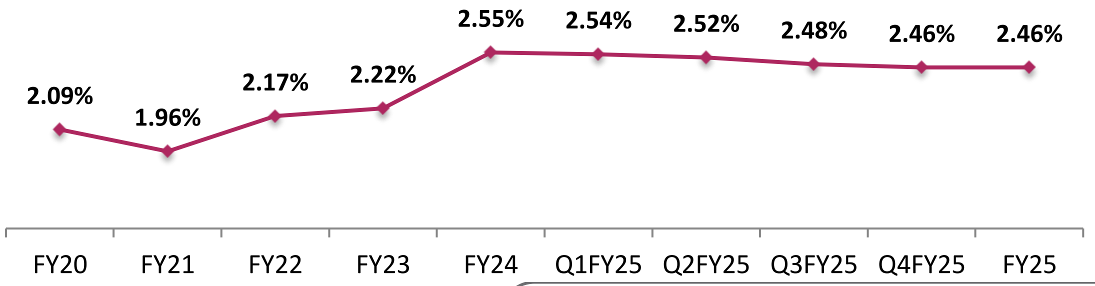


Operating expense

in ₹ Crores

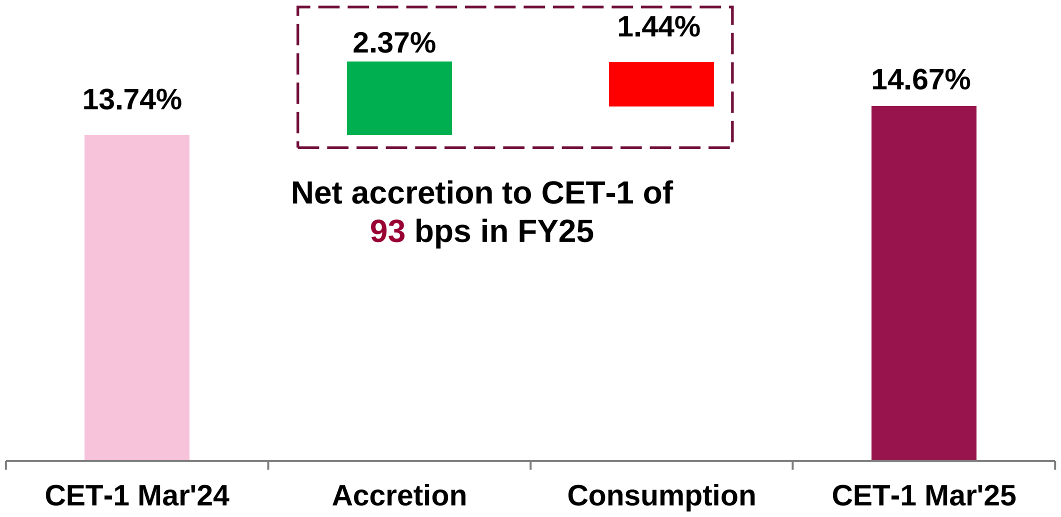


Cost to Assets

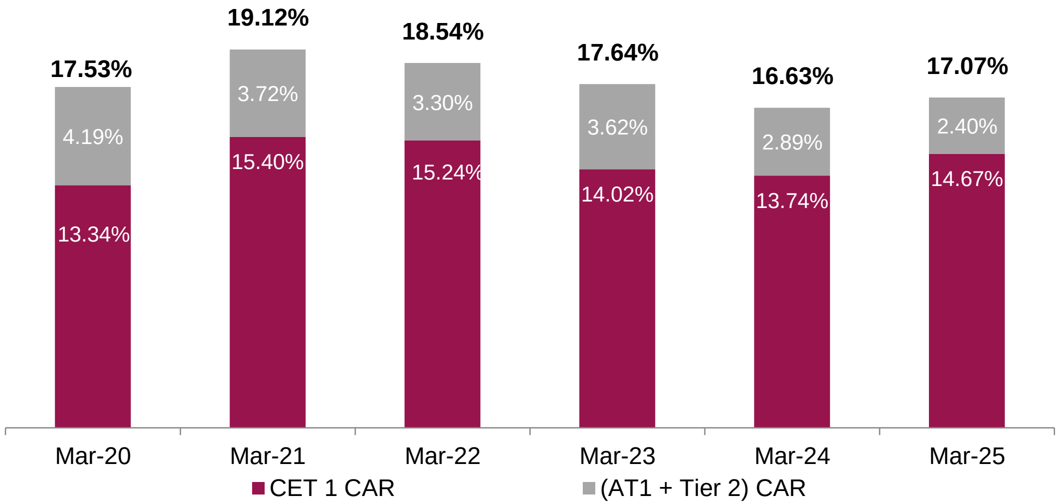


AXIS BANK

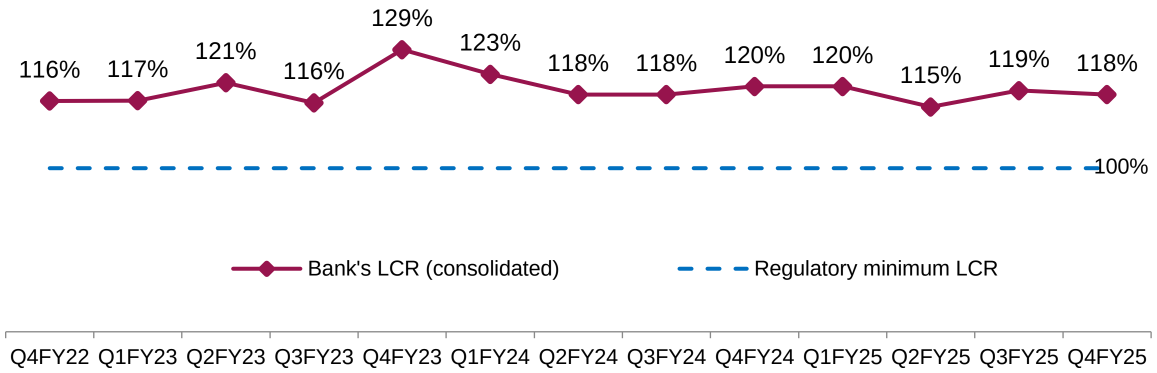
Strong capital position with adequate liquidity



Bank's Capital Adequacy Ratio

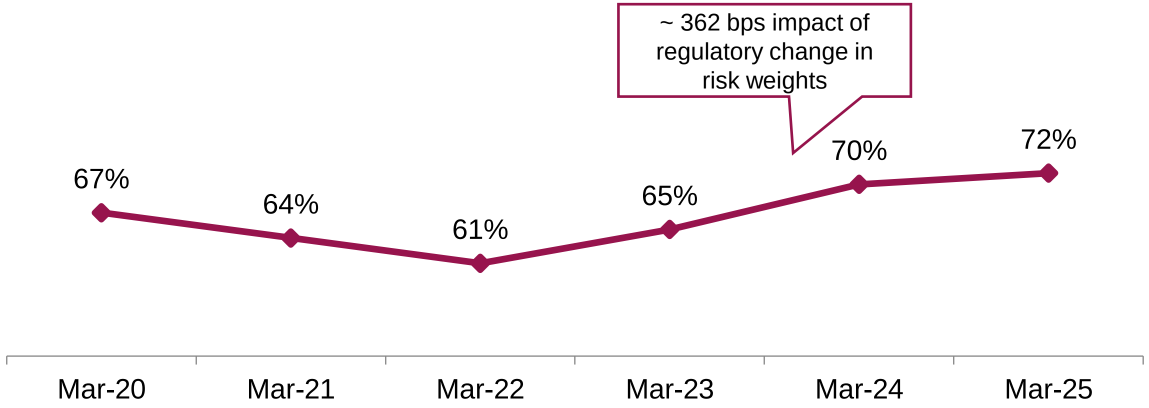


Liquidity Coverage Ratio (consolidated)



- The Bank holds excess SLR of ₹114,609 crores

RWA to Total Assets

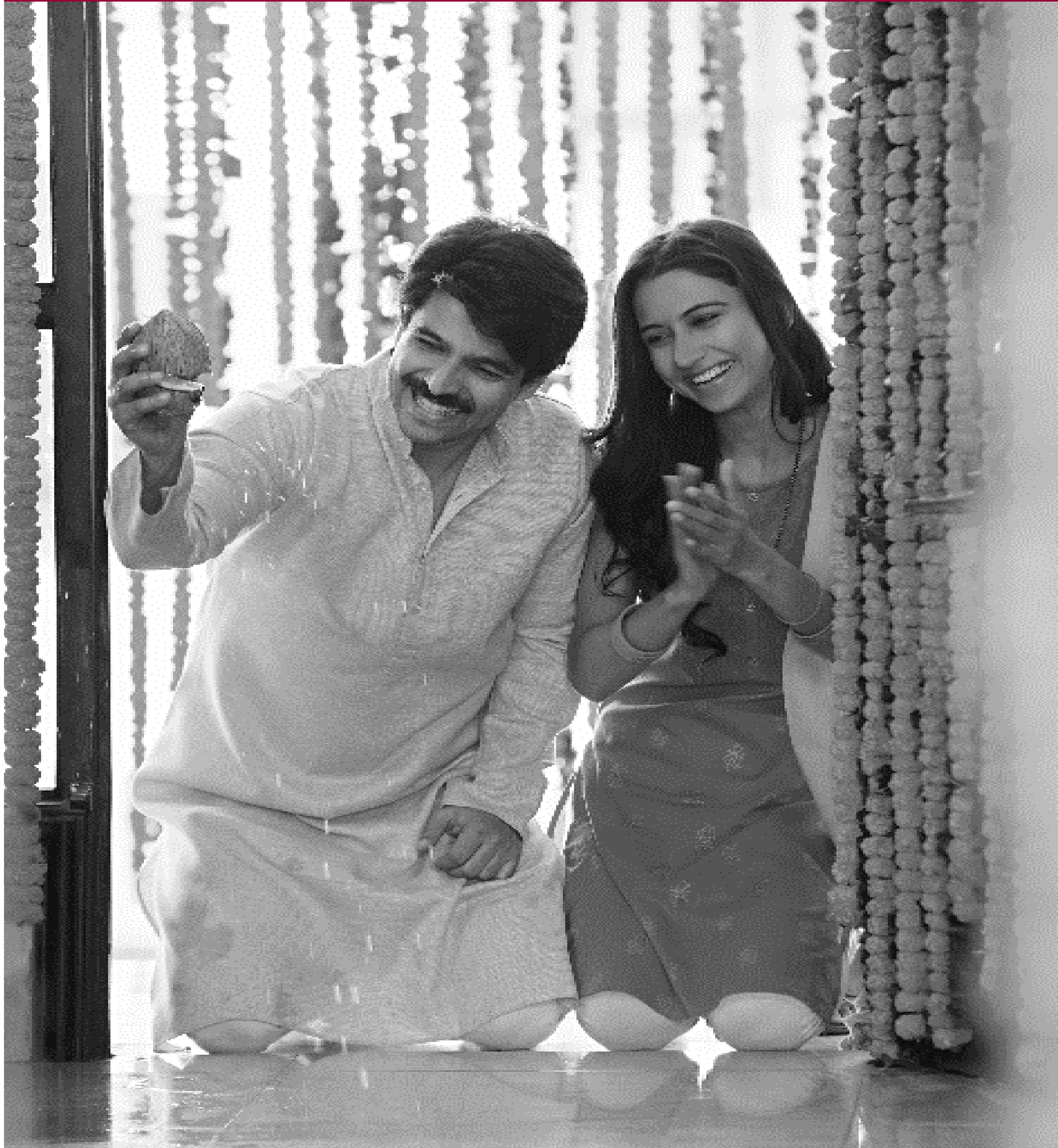


AXIS BANK

Retail Banking

~56 Mn *Individual customers*	**4th** *Largest issuer of Credit Cards*	**₹5.92 Tn** *AUM in wealth management*
7% *YOY growth in Retail advances*	**7%** *YOY growth in Rural advances*	**60%** *Share of Advances~*
3% *YOY Growth in CASA QAB* deposits*	**41%** *CASA ratio (MEB**)*	**75%** *Share in total fee^*

~ share in Bank's total advances, ^ share in Bank's total fee for Q4FY25
*QAB: Quarterly Average Balance, **MEB: Month End Balance

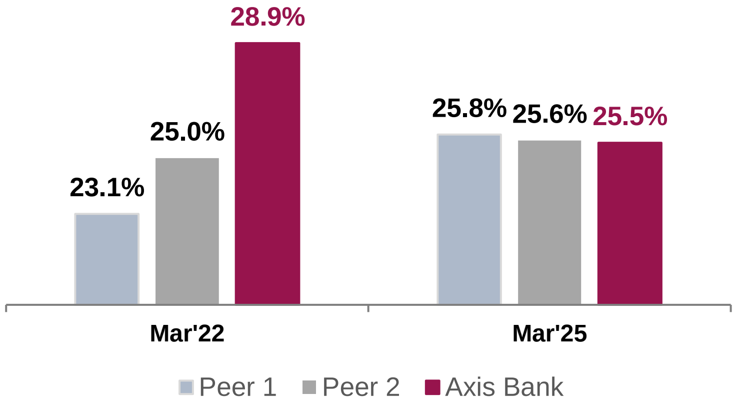


The Deposit journey for Axis Bank should be looked at from three aspects…

1

Improvement in granularization, positively impacting the quality of LCR deposits…

340 bps reduction in outflow rates in last 3 years (1)

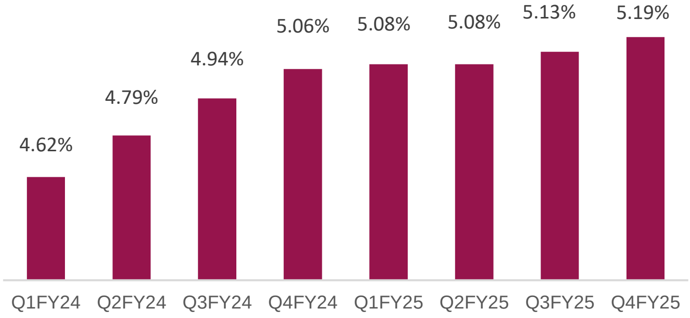


Outflow rate is **lowest** among the larger peer banks

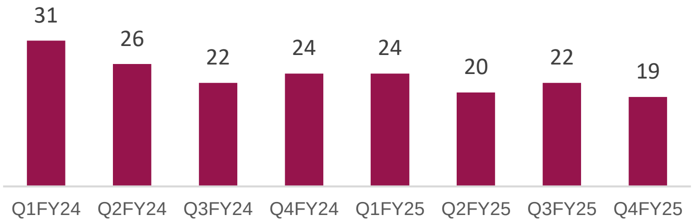
2

…with controlled increase in cost of deposits over the last 8 quarters…

Cost of deposits



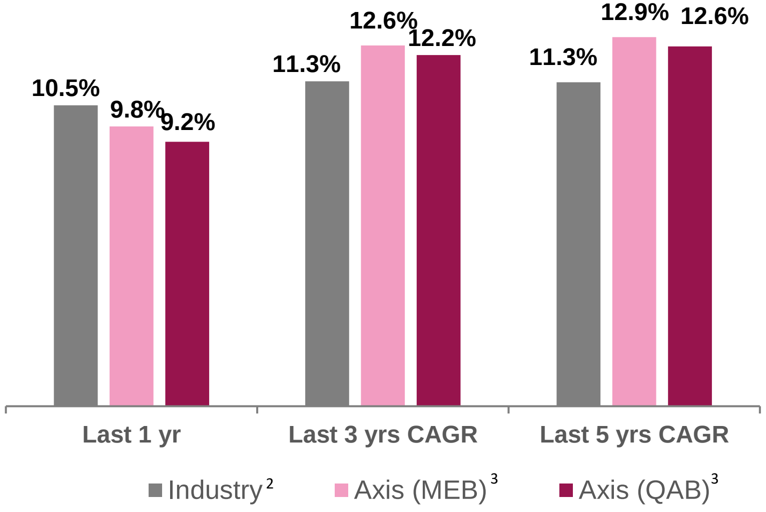
Difference in cost of deposits (Axis Bank over peer 2) in bps



Gap in cost of deposits with Peer 2 has narrowed down to 19 bps in Q4FY25

3

…macroeconomic factors, have impacted MEB[3] total deposit growth in the last one year



On both QAB and MEB basis, the deposits have grown faster than the industry over 3/5 years

Source: RBI, Axis Bank reported data

(1) Source : LCR disclosures of peer banks
(2) Industry growth is derived based on the balances as of the latest period end data.
(3) QAB: Quarterly Average Balance; MEB: Month End Balance.

…led by multiple initiatives across the Bank

AXIS BANK

Focus on Productivity & Micro market strategy	Premiumization	Exclusively curated product propositions	Bharat Banking	Digital, transformation Partnerships
SA New to Bank deposits up **19%** YOY and balances per account up **17%** YOY	**28%** CAGR in **Burgundy** wealth management AUM since Mar'19	**18%** YOY growth in Salary Uploads in the NTB Salary book by Mar'25	**~ 28K** extensive distribution network of Common Service Centers (CSC) VLEs [1]	**Project NEO** aiding higher contribution from transaction-oriented flow businesses
64% of customer requests serviced digitally as part of **Branch of the Future**	**Project Triumph** and **"Right fit" strategy** to accelerate Premiumization	***SUVIDHA Salary*** remains amongst the best offerings available in the market today	New SA proposition ***"Sampann"*** launched for RUSU locations	**44%** YOY growth in individual RTD by value sourced digitally for Q4FY25
Calibrated branch expansion strategy; added **500** new branches during FY25	**'Burgundy Promise' & 'Burgundy Circle of Trust '** launched industry first servicing proposition	New **'Family Banking Program'** and benefits including super premium **Magnus Card** for Burgundy customers	Enabled **CASA** opening at a third-party network on the eKYC platform, building a **TD** proposition on the eKYC platform	**Siddhi** empowering Axis bank colleagues to engage with customers seamlessly

38%
YOY growth in Premium acquisitions in NTB Salary book by Mar'25

14%
YOY growth in Term Deposits

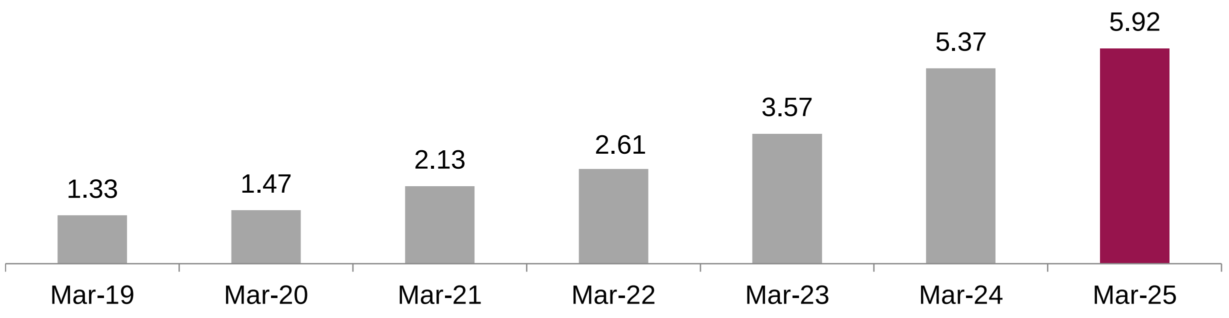
2.66 mn
Retail Term Deposits acquired in Q4FY25

[1] Village Level Entrepreneurs

Being one of the leading player in India's Wealth Management space

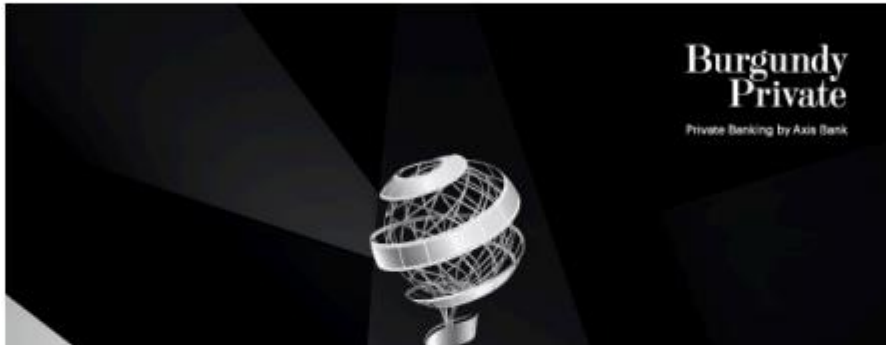
Overall Burgundy AUM^ has grown strongly

28% CAGR*
10% YOY



* CAGR for period Mar-19 to Mar-25

All figures In ₹ Tn



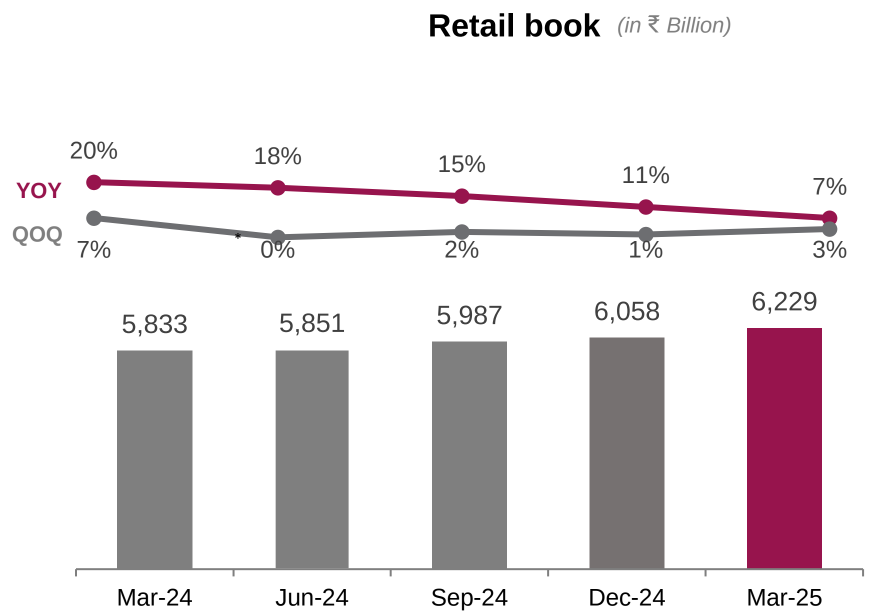
Burgundy Private wins
India's Best for Next Gen
at the
Euromoney Global Private Banking Awards 2025

Being recognised for the second time in a row reaffirms Axis Bank's commitment to offering thoughtful, next-gen solutions crafted to meet the evolving needs of a new generation of customers.

Burgundy Private AUM^	₹2.13 Tn	16% YOY
Burgundy Private Client Base^	13,384	26% YOY
Burgundy Private 3-in-1 Cards^	12,666	32% YOY

^ includes Burgundy Private AUM as well along with acquired wealth management portfolio of Citibank India Consumer business

₹6.2 trillion Retail loan book remains well diversified



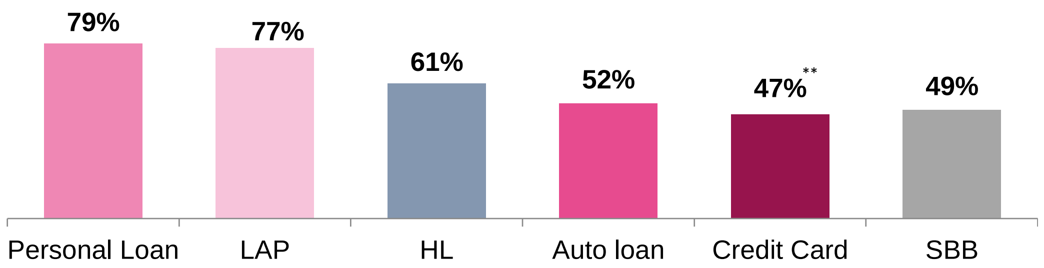
~ 72% of our retail book is secured (1)

in Rs Crores	Mar-25	QOQ	YOY	% Prop
Home Loans	1,67,144	-	1%	27%
Rural loans	98,232	5%	7%	16%
Personal loans	77,332	2%	8%	12%
Auto loans	58,319	-	(1%)	9%
LAP	75,316	8%	18%	12%
SBB	66,757	4%	17%	11%
Credit Cards	43,084	-	4%	7%
Comm Equipment	11,811	2%	(3%)	2%
Others[2]	24,902	15%	20%	4%
Total Retail	**6,22,897**	**3%**	**7%**	**100%**

MFI loans are ~2.1% of retail loans, of which ~1% is retail MFI

(1) Basis Bank's classification of secured
(2) Others comprise of supply chain finance loans, education loans, gold loans etc.

ETB^ mix in retail portfolio



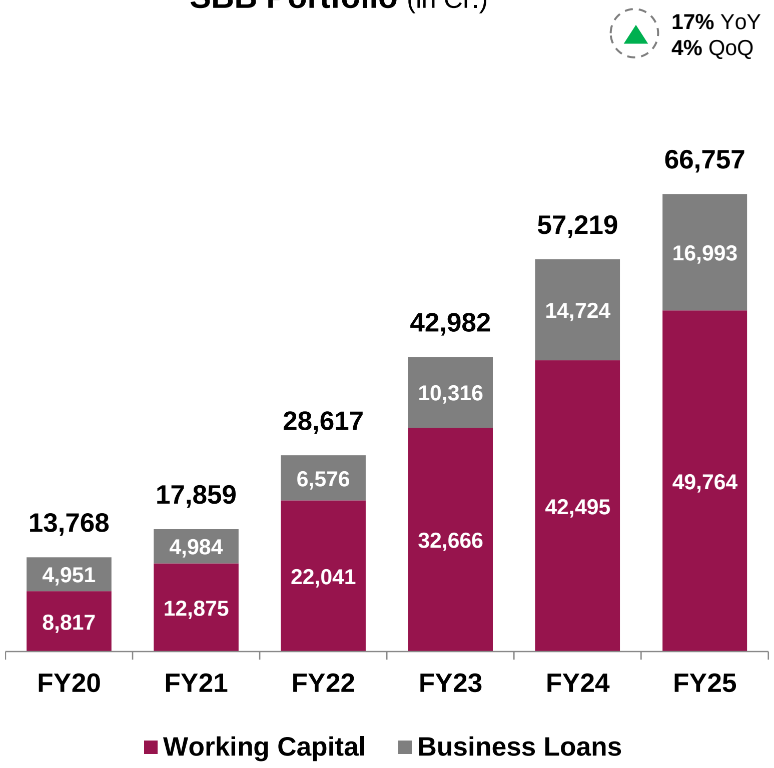
100% of PL and **79%** of Credit Cards portfolio is to salaried segment

Average LTVs:#
61% in overall home loan portfolio
41% in LAP portfolio

^ Existing to Bank (as of Feb-25) ** 11% of CC acquired in Q4 FY25 were through Known to Bank (KTB) channel # LTV on sourcing basis for Q4FY25

Small Business Banking segment

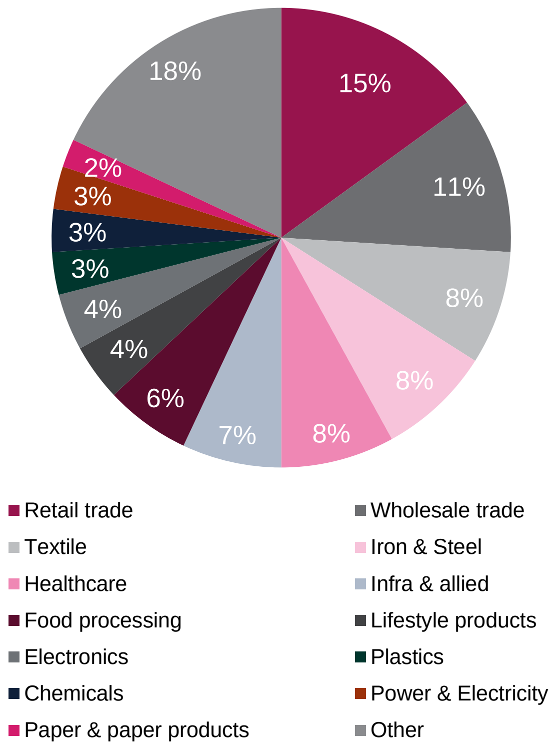
SBB Portfolio (in Cr.)



- **₹ 66,757** crores overall book with Business Loan book of ₹16,993 crores
- **~71%** value contribution from Secured products (working capital, overdraft, term loans, etc.)
- **₹ 130 lakh+** average ticket size of working capital secured loans
- **90%+** of SBB working capital portfolio is PSL compliant
- **EWS** portfolio monitoring indicates risks under control
- **88%** Branch contribution to total business

24x7 Business loans :
End to End digital lending contributes **75%+** to overall unsecured BL disbursements

Well diversified customer base



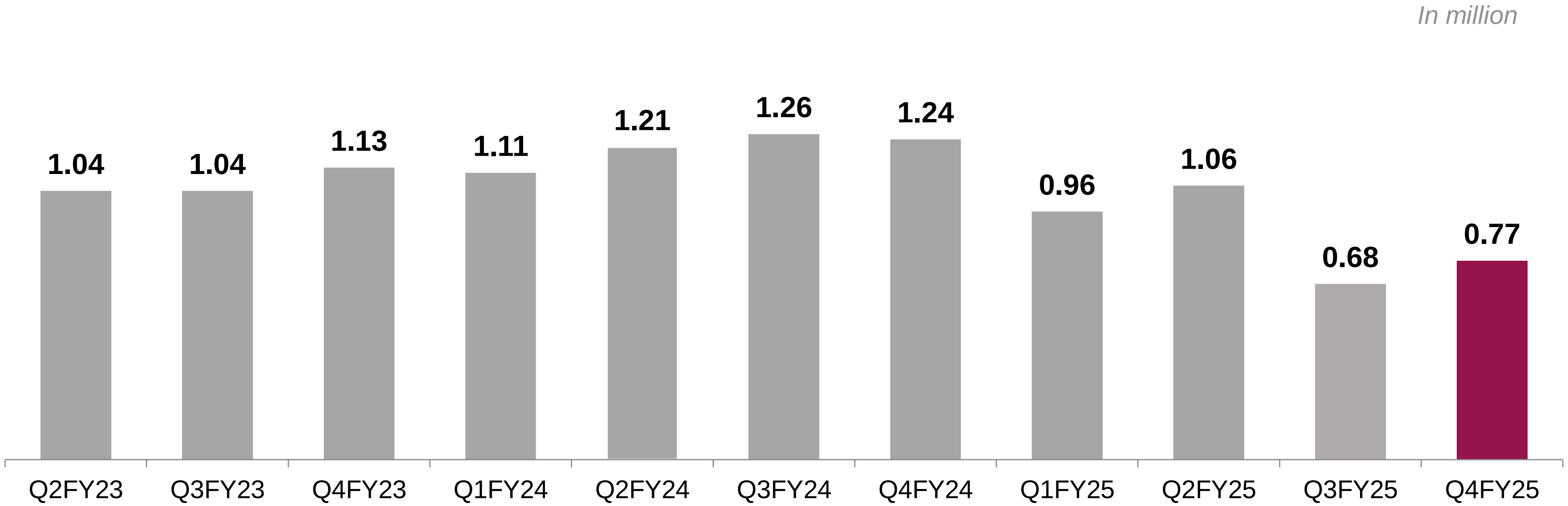
Trend in Credit Card issuances

Increase in Cards in force (CIF) market share with increasing card issuances aided by KTB^ partnerships

Axis Bank Magnus Credit Card

Indian Oil Axis Bank Credit Card

Flipkart Axis Bank Credit Card



~11%

share of KTB^ sourcing to total card issuances in Q4FY25

4.1 mn

CIF$ for ***Flipkart Axis Bank Credit Card***, making it one of the fastest growing co-brand partnership since its launch in July 2019

~14%

period end market share for credit cards in force as of Feb 25

~11%

spends market share in 2M Q4FY25

^ Known to Bank
$ CIF as of Feb'2025

Trend in Card spends and POS terminals

AXIS BANK

‘GRAB DEALS’, Axis Bank's exclusive shopping platform has scaled up significantly

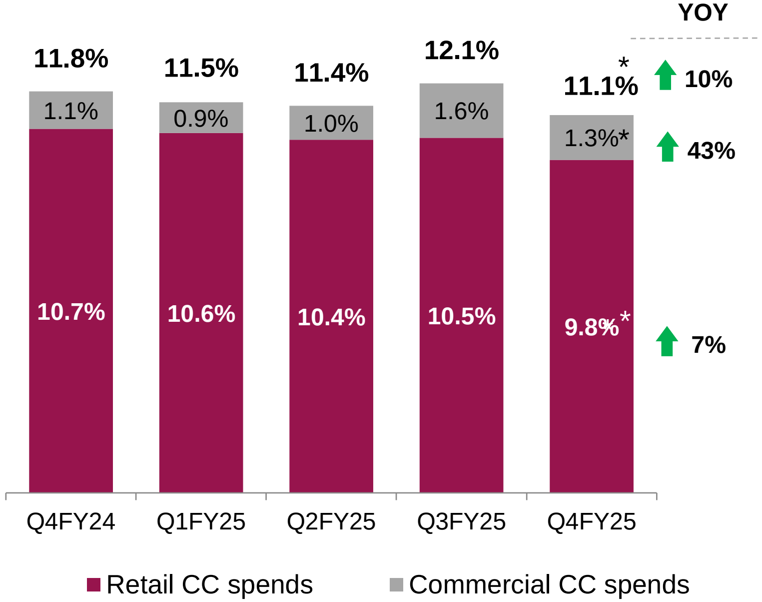
9% CAGR^ in GMV (last 3 years) | **13%** CAGR^ growth in transactions

Ranked amongst the largest Merchant Acquiring Bank led by ‘One Axis’ focus, improved product capabilities and partnerships

Trend in Credit Card spends market share

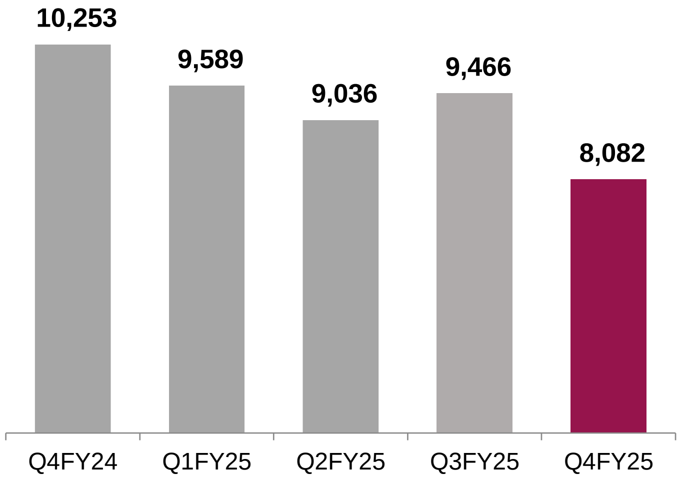
Overall Q4FY25 CC spends

₹ 64,607 Crores

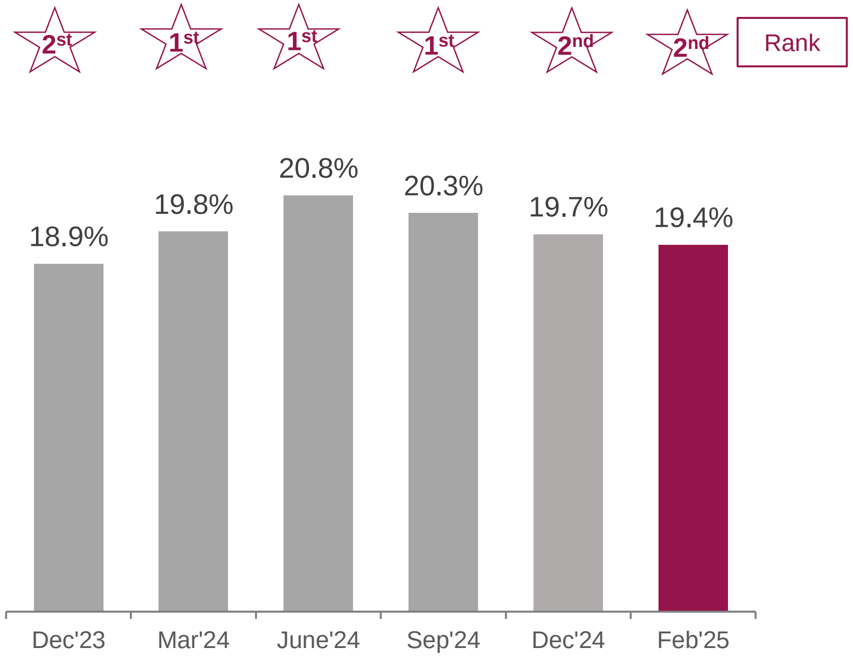


Trend in Debit Card spends

All figures In ₹ Cr



Market share in POS terminals



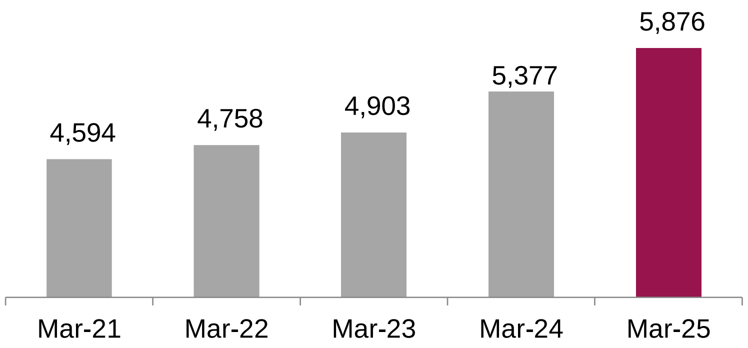
Source: RBI data, as of Feb’25

*Market share based on RBI reported data for 2M Q4FY25
^Based on last 3 years

We have a very well distributed branch network; added ~500 branches in FY25 and 170 branches in Q4FY25

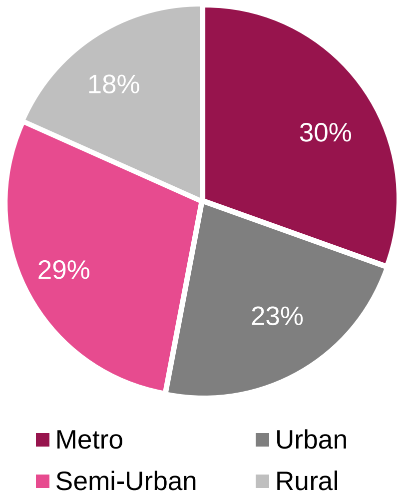
AXIS BANK

Domestic branch network*



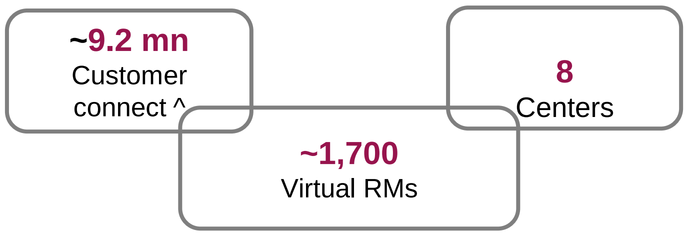
* Includes extension counters

Branch presence across categories



- **Calibrated approach** towards new branch additions across focused regions
- Aligned to our **Bharat Banking strategy**, specific RuSu branches follow an asset-led liability model
- The Bank further has **234 BCBOs** as of 31st March 2025
- **Dedicated Asset Desk Managers** for fulfilment of all loan leads at select branches
- Select **Platinum branches** to cater to SBB customer base

Axis Virtual Centre



- Connected with **~9.2 mn** customers through this channel on an average per month in Q4FY25
- AVC manages relationship with our existing customers under **affluent and other programs**
- AVC is present across West, South, North and East with **eight centres**

^ monthly average for Q4FY25

Corporate & Commercial Banking

8% YOY growth in Corporate loans	**14%** YOY growth in SME loan book	**10%** YOY growth in Mid Corporate book
11% YOY growth in Transaction Banking Fees (for Q4FY25)	**90%** Share of corporate advances to clients rated A-and above	**90%** Incremental sanctions to A-and above**
6% YOY growth in CA deposits on QAB basis #	**11%** Foreign LC Market Share FY25 ^	**41%** NEFT Market Share FY25^ (by volume)

** in corporate segment for FY25 # Quarterly average balance ^ Market share based on RBI reported data till Mar’25

Strong relationship led franchise driving synergies across One Axis entities…

AXIS BANK

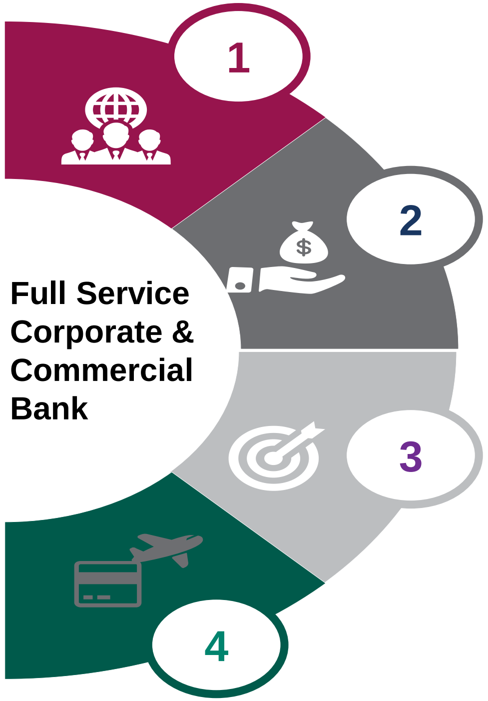
We have re-oriented the organisation structure in Corporate & Commercial Banking for delivering execution excellence

- Segregated the responsibilities of coverage and product groups to ensure sharper focus
- Corporate & Commercial Bank coverage reorganized into 8 coverage groups, each with a stated objective

Coverage groups

- Conglomerates & Large Corporate
- Mid Corporate
- Multi-national
- Real Economy
- Institutional Coverage
- Government Coverage
- Commercial Banking
- Structured Assets

'One stop shop' for Banking needs of Indian Corporates



Transaction Banking
- Cash Management
- Trade & Supply Chain
  - Letter of Credit/ Bank Guarantee
  - Bill/ Invoice Discounting
- Current Accounts
- Correspondent Banking
- Custodial Services

Loan & Deposits
- Working Capital / Term Loans
- Wholesale Deposits

Treasury, Capital Markets & Investment Banking
- Debt Capital Markets (DCM)
- Equity Capital Markets (ECM)
- M&A & Advisory
- Forex & Derivative Solutions

Linkage to Retail Bank
- Wealth Management – Burgundy / Burgundy Private
- Salary Accounts of employees

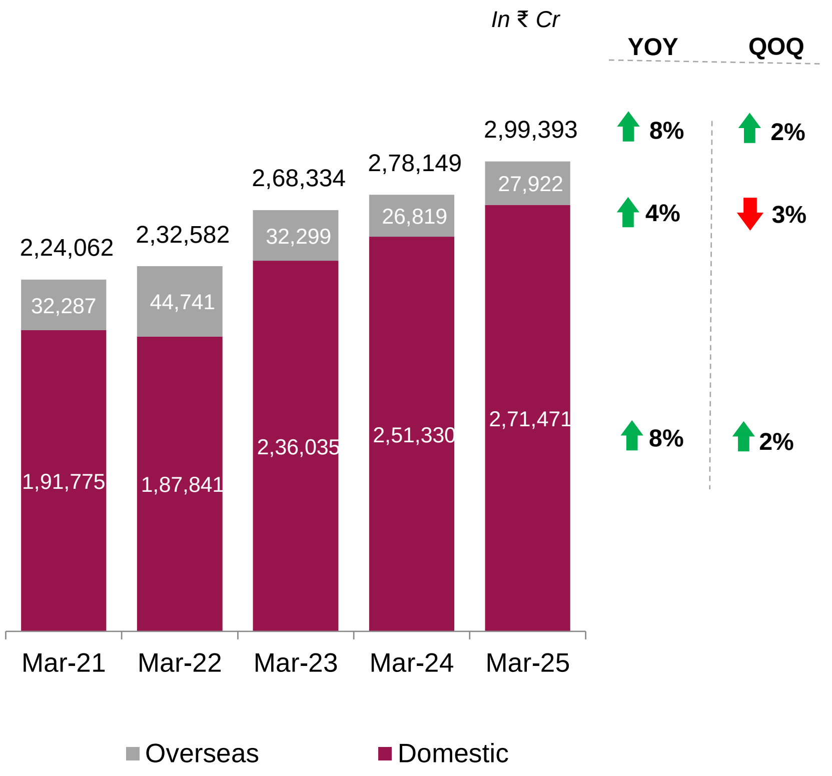
Group entities

- Axis Trustee
- A.Treds
- Axis Capital
- Axis Finance
Axis MF

Reliable Partner Throughout the Business Life Cycle

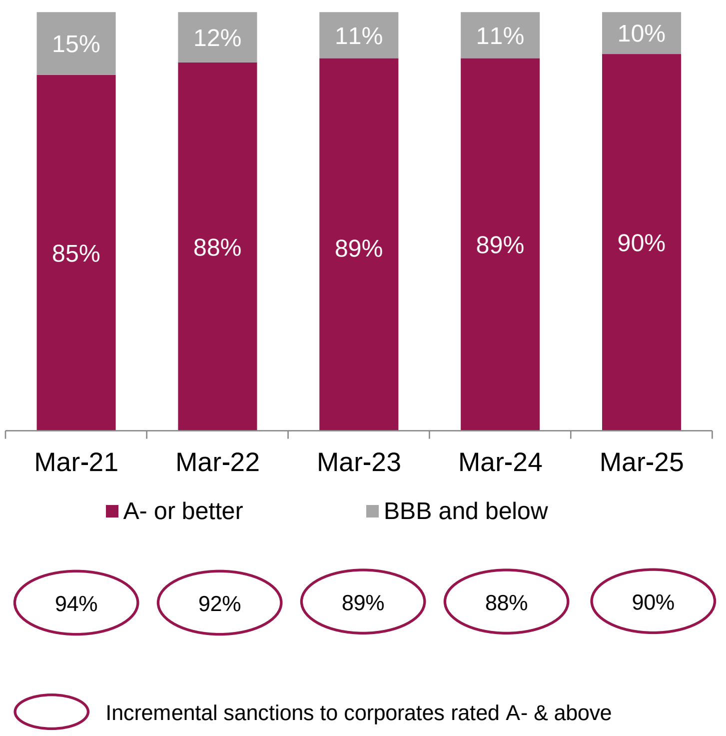
…with 90% of the book rated A- and above

Corporate Loans



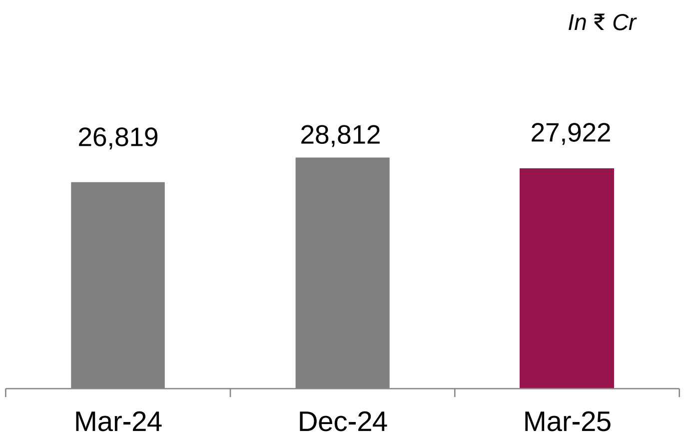
90% of the corporate loan book is rated A- or better

- **69%** of book as on 31.03.2025 is rated AA- & above
- **64%** of incremental sanctions were to those rated AA- & above



Overseas corporate loan book

- **91%** is India linked based on standard book
- **96%** is rated A- and above based on standard book
- **73%** of standard outstanding constituted by top 10 conglomerates



We have strengthened our proposition as a Transaction Bank

AXIS BANK

Current Account

16% QOQ and **6%**YOY growth in Current Account, Month End Balances (Q4FY25)

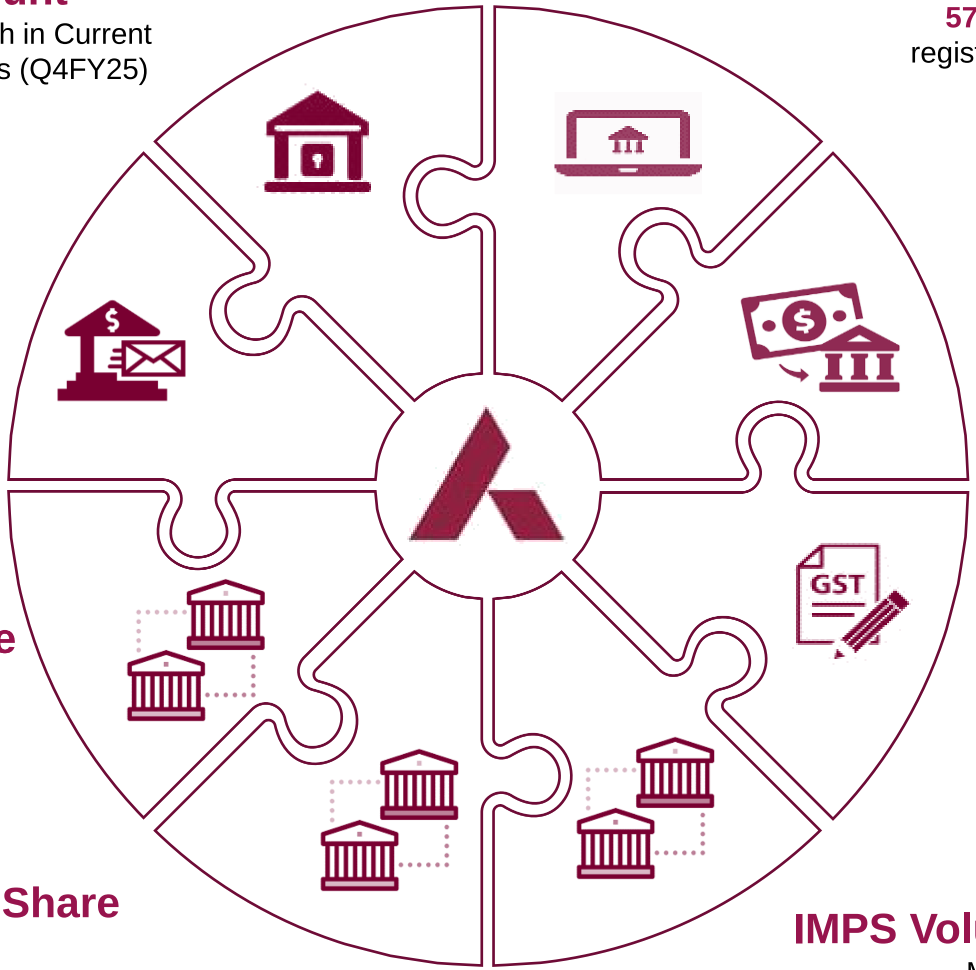
Digital Adoption

57% Current Account customers registered for internet/mobile banking

Foreign LC Market Share

Market Share maintained

11% (YTD Mar'25)



Forex Turnover Market Share

Market Share

3.5% (FY25)

RTGS Value Payment Market Share

Increase in Market Share

8.4% (YTD Mar'24) to **8.8%** (YTD Mar'25)

GST Payment Market Share

Market Share maintained

7% (YTD Mar 24) to **7%** (YTD Mar 25)

NEFT Volume Payment Market Share

Increase in Market Share

30% (YTD Mar 24) to **41%** (YTD Mar 25)

IMPS Volume Market Share

Market share at

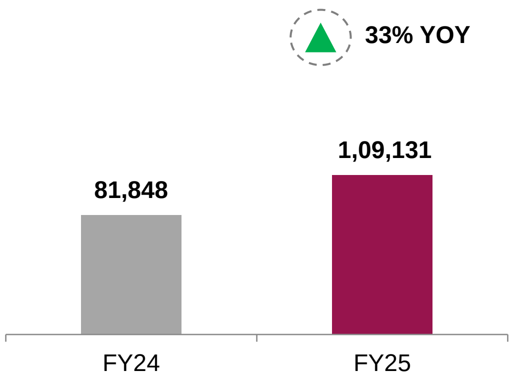
23% (Mar 25)

Source:
Foreign LC – SWIFT Watch
RTGS/NEFT/IMPS Payment – RBI Report
Forex Turnover – RBI Report
GST Payment – Ministry of Finance

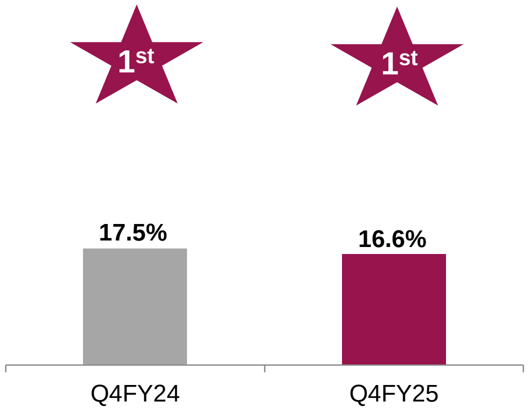
We remain well placed to benefit from a vibrant Corporate Bond market

Placement & Syndication of Debt Issues

Amount mobilized / arranged^



Market share and Rank*



1st

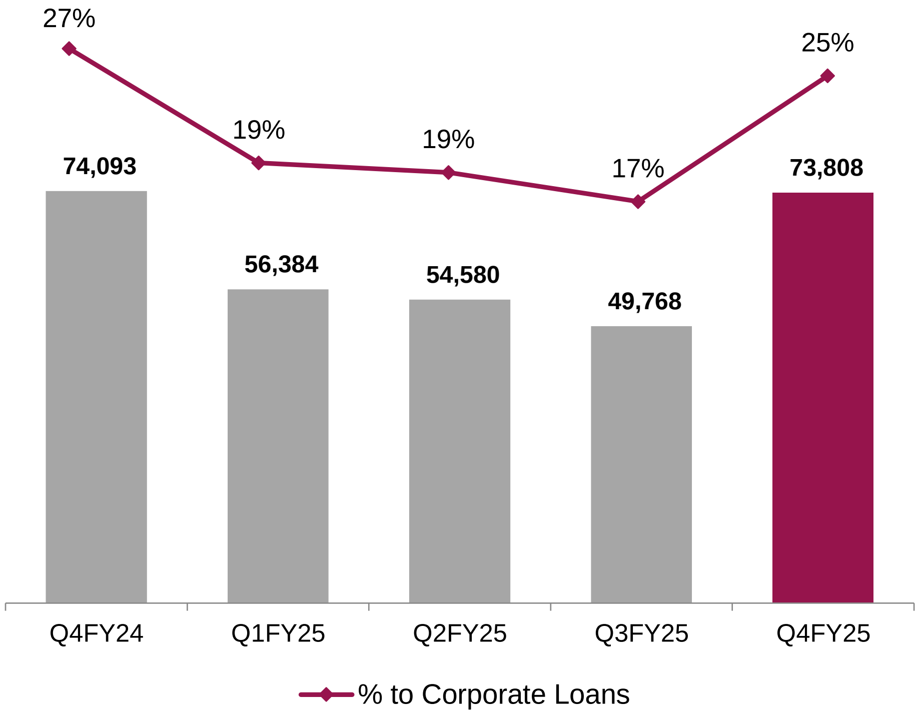
Ranked No. 1 arranger for rupee denominated bonds as per Bloomberg league table

Top arranger - Investors' Choice for primary issues and Top Sell-side firm in the Secondary Market

Award at the 2024 Best of the Sell-side survey of Asset Benchmark Research, on Corporate Bond Market

All figures in ₹ Crores

Movement in corporate bonds



^ Only includes the proportion of amount arranged by Axis Bank

*As per Bloomberg League Table for India Bonds

neo by Axis Bank, our industry-leading digital initiative, is delivering quality outcomes, along with empowering businesses *with neo for business* and *neo for corporates*

AXIS BANK

Transformational Impact of Neo reflected in the strong product-market fit…

1.3x	1.7x	1.1x	1.6x
API Corporate Integrations	Growth in linked CA CDAB	Transaction Count	Transaction Throughput

YOY growth as of Mar'25

…driven by 360-degree approach to Clients…

- Partnering directly with major ERP providers for SME/MSME segment leading to an integrated banking experience and making us the transaction bank of choice for such Corporates
- Deep solutioning capabilities of Axis Neo Connect enabling us to tightly integrate with the complex tech landscape of Mid and Large corporates (2x increase Y-o-Y)
- A comprehensive Transaction Banking API suite powered by sophisticated Product capabilities delivering large Mandate wins
- Connected Banking solutions specifically designed for Fintech and other new age companies driving the BaaS engine for the bank, building presence across the ecosystem

neo for business, Axis' MSME proposition launched in Sep'23, is getting scaled up with ~ 1.8L customers onboard

- **28% transactions** (4Q over 3Q) making NEO for Business a cornerstone of our digital ecosystem
- Over 70k Android and 50k iOS mobile app users
- Integrated **Value-added services** to create a one-stop solution for all the Business needs

neo for corporates, Axis Banks tailored internet banking for large enterprises & complex solutions extended to 2.02*L*+ customers

- **Reimagined customer journeys** with a single unified front-end platform that supports both domestic and foreign payments
- Product specific **Dashboards and Reports**
- **LIVE** - Mobile app available for payment authorization

…receiving strong market recognition

Best Product Innovation for Neo API Developer Portal
2024

ASIAN BANKING & FINANCE WHOLESALE BANKING AWARDS '24

Best Product Innovation for Neo for Business
2024

THE DIGITAL BANKER Digital CX AWARDS 2024

Best Product Innovation for Neo for Corporates
2024

Industry-wise Distribution (Top 10)

All figures in ₹ Crores

Rank	Outstanding[1] as on 31st Mar'25 Sectors	Advances	Investments	Non-fund based	Total	
					Value	(in % terms)
1.	Financial Companies[2]	85,681	54,835	6,392	1,46,908	12.84%
2.	Trade	42,007	501	853	43,361	3.79%
3.	Real Estate[3]	35,562	3,374	146	39,082	3.42%
4.	Agri	32,969	-	-	32,969	2.88%
5.	Food Processing	32,190	-	585	32,775	2.86%
6.	Iron & Steel	24,242	276	2,725	27,243	2.38%
7.	Infrastructure Construction[4]	21,033	4,590	1,301	26,924	2.35%
8.	Power Generation & Distribution	19,443	5,181	2,173	26,797	2.34%
9.	Engineering & Electronics	21,544	1,669	2,044	25,257	2.21%
10.	Automobiles & Ancillaries	19,691	631	1,003	21,325	1.86%

[1] Figures stated represent only standard outstanding (advances, investments and non fund based) across all segments

[2] Includes Banks (25% in Q4FY25 vs 28% in Q3FY25), Non Banking Financial Companies (44% in Q4FY25 vs 41% in Q3FY25), Housing Finance Companies (8% in Q4FY25 vs 7% in Q3FY25), MFIs (5% in Q4FY25 vs 3% in Q3FY25) and others (18% in Q4FY25 vs 21% in Q3FY25)

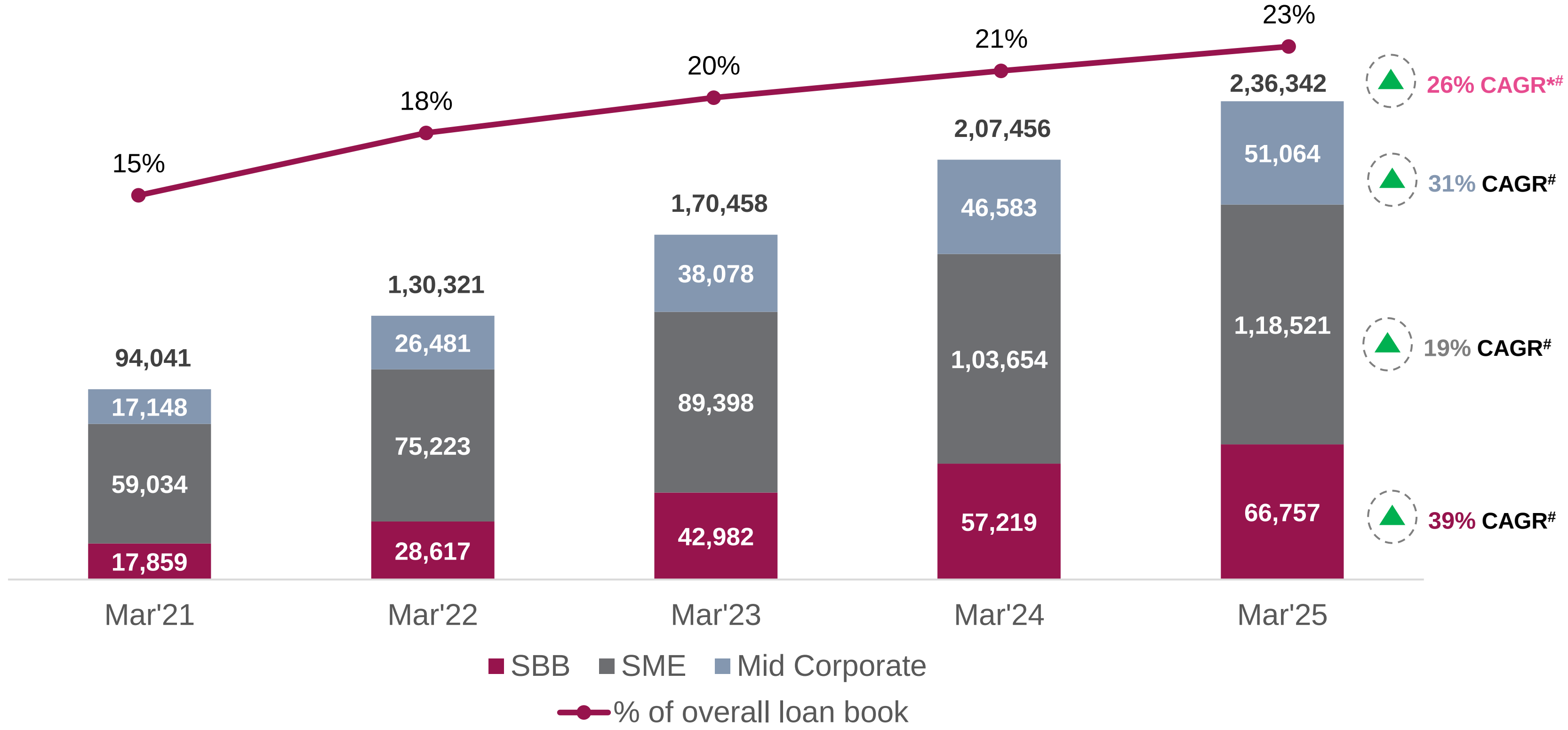
[3] Lease Rental Discounting (LRD) outstanding stood at ₹24,365 crores

[4] Financing of projects (roads, ports, airports, etc.)

Business Performance

Commercial Banking

Strong growth in SBB+SME+MC book despite tightening our risk standards



SBB+SME+MC book has grown ~1.8X the overall book growth YOY, with ~740 bps improvement in contribution mix from 15.3% to 22.7% over last 4 years

26%

CAGR# in combined MSME, MC and SBB segment since Mar'21

10.6%

Axis Bank's Incremental MSME market share in last 4 years

8.3%

Axis Bank's market share as % of overall Industry MSME credit^

* Considering our SME+SBB+MC book as numerator
# period for CAGR Mar'21 – Mar'25
^Based on RBI data as of Feb'25

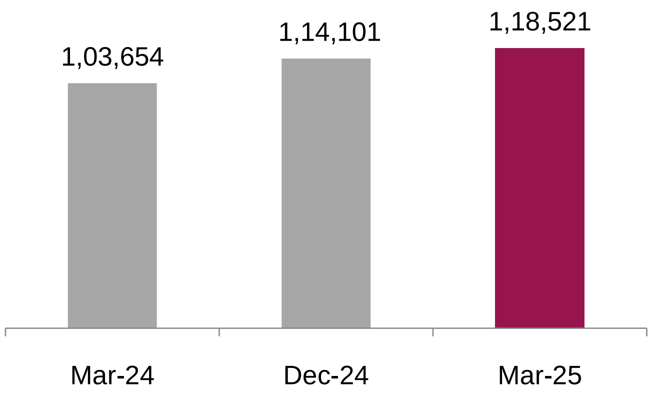
Commercial Banking business

- One of the most profitable segments of the Bank with high PSL coverage
- Data driven credit decisions, minimal documentation, simplified products and digitized operations aiding higher business growth

SME Advances

In ₹ Cr

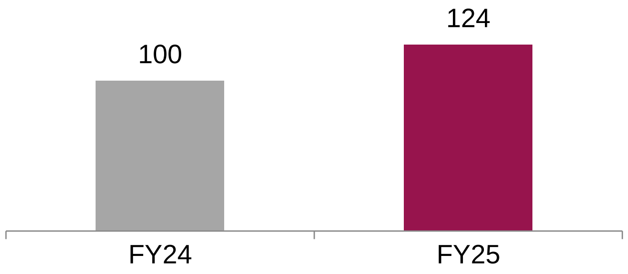
14% YOY
4% QOQ



88% of loans were PSL compliant

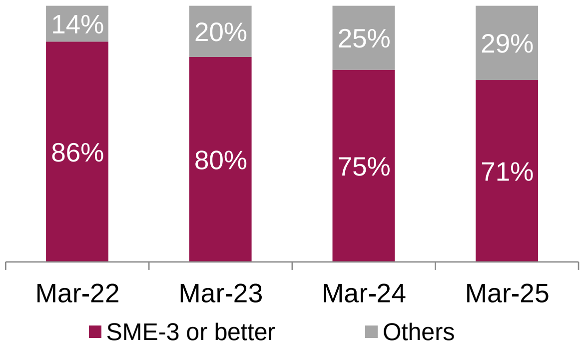
CBG Current Account NOA*s

Indexed to 100



* Number of accounts acquired

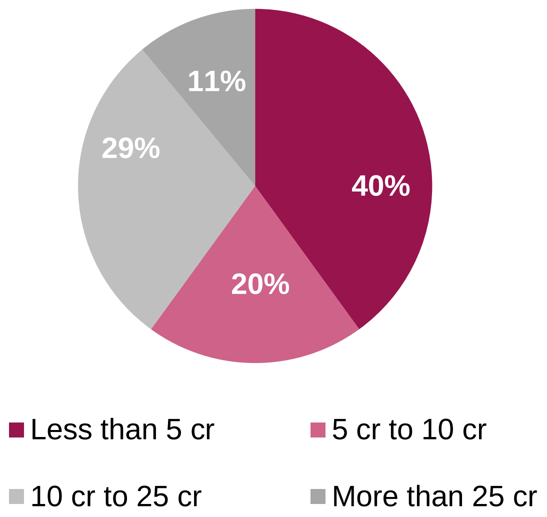
71% of book is rated SME3 or better



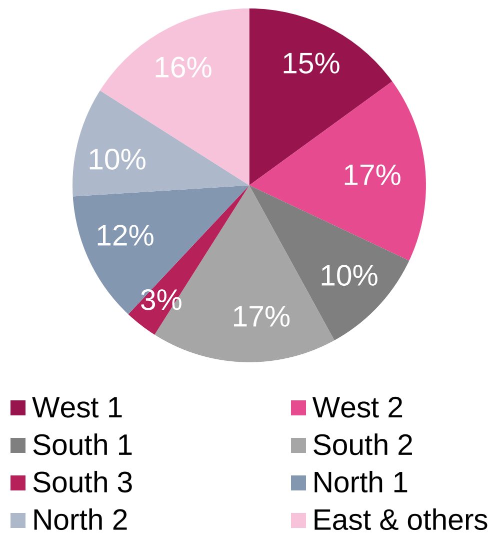
SME lending business

AXIS BANK

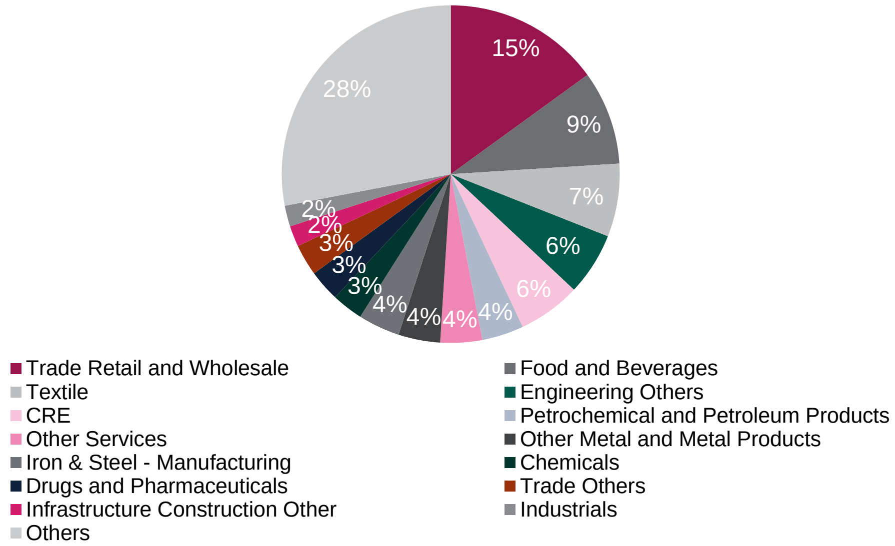
Book by Loan size



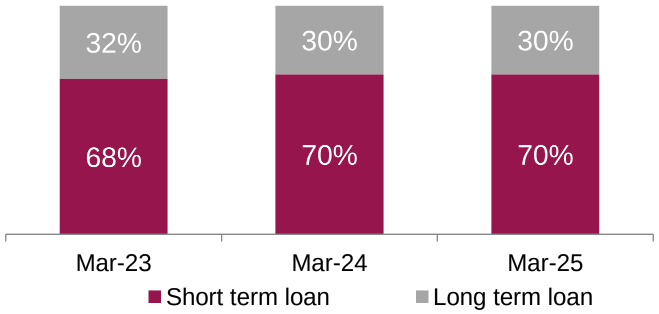
Well diversified Geographical mix



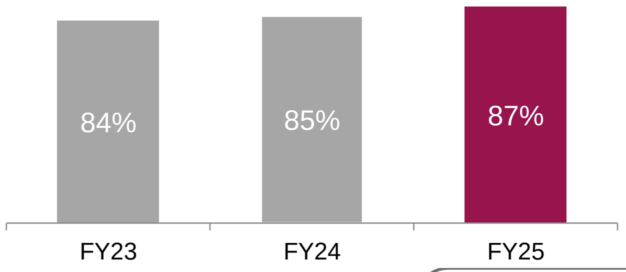
Well diversified Sectoral mix



SME book mix (by tenure)



Incremental sanctions to SME rated SME3 & above

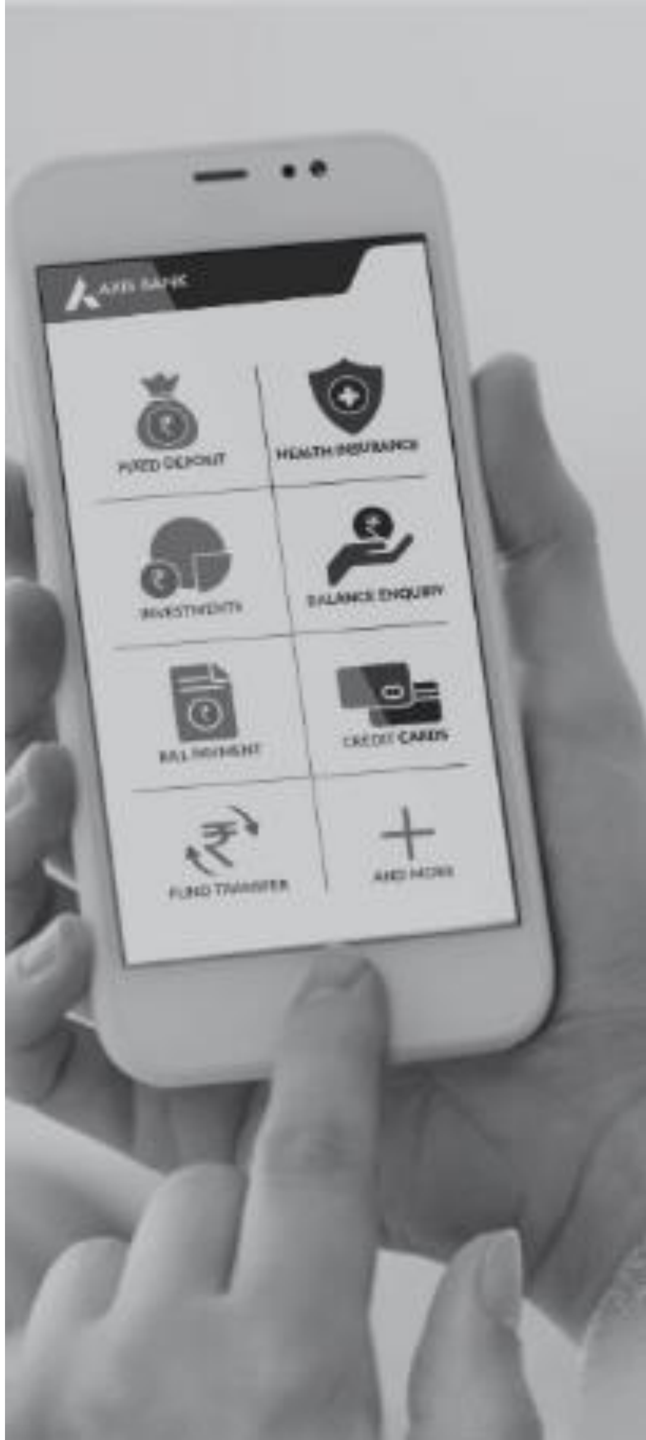


Digital Banking

D2C products	**97%** Digital transactions[1]	**94%** Credit cards issued[2] (Q4FY25)	**76%** New MF SIP volume (Q4FY25)	**77%** New SA acquisition[3]	**44%** Individual RTDs value (Q4FY25)	**58%** PL disbursed (end-to-end digital) (in Q4FY25)
Transformation	**250+** Services on digital channels	**300+** Employee tool Journeys	**4.7@** Mobile App ratings	**~15 Mn** Mobile Banking MAU# (Mar-25)	**480** Total APIs	**3,800+** Robotic automated processes
Capabilities	**2,400+** People dedicated to technology agenda	**826** In-house digital banking team*	**85%+** New hires* from non-banking background	**Agile** Enabled teams with CI/CD, micro-services architecture	**40%+** Lift of bank credit model GINI scores over bureau	**116** Apps on cloud

~15 Mn
Non Axis Bank customers using Axis Mobile & Axis Pay apps (as of Mar'25)

~11%
Contribution of KTB channels to overall sourcing of Cards (in Q4FY25)



[1]Based on all financial transactions by individual customers in Q4FY25 [2] through digital and phygital mode [3] Digital tablet based account opening process for Q4FY25

@ on Google Play store * Including in-house Digital Banking team from Freecharge # Monthly active users

Our digital strategy: *open* by Axis Bank

AXIS BANK

Setup *open* by Axis Bank – A Fully Digital Bank within the Bank

- ***Distinctive In-house*** *Digital Capability across People, Tech & Processes*

Acquire New Customers at Scale

- ***44%*** *of retail individual TDs acquired digitally by value* *

Become a Digital Consumer Lending Powerhouse

- ***58%*** *of PL disbursed digitally* *

Become a Benchmark Digital Bank Globally

- *'Axis Mobile' is* ***top rated*** *Mobile Banking App*

Become the Leader in New Platform Businesses

- ***Early leadership*** *in Account Aggregator, ONDC, CBDC, OCEN*

A **Proprietary, distinctive digital native capabilities**

B **Re-imagined & delightful customer experience**

C **Full suite of products and services**

*Q4FY25

open by Axis Bank is a one stop solution for all the digital banking needs having:

AXIS BANK

A Leadership in technology with several industry firsts

1st
Indian Bank to be ISO certified for its AWS and Azure Cloud security

99.32%
CIS Score - % rating for Center of Internet Security (CIS) Benchmark

810
Best-in-class BitSight (a) rating in BFSI

0.02%
UPI-Declines (b) - % decline as remitter (TD)

B Distinctive customer experience

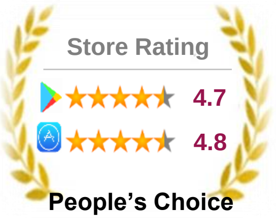
64%
of Branch service request volumes covered

~ 15 mn
Non-Axis Bank customers using Axis Mobile & Axis Pay apps as of Mar'25

~ ₹6.8 tn
MB spends in Q4FY25, up 13% YOY

~ 15 mn
Monthly active users on Axis Mobile Banking

71%
MB customers banking only on mobile app



Bank on-the-go **with '*open*'**

Hyper personalized | Intuitive | Seamless

Among the highest rating of **4.7** on Google Play Store with **3 mn+ reviews**

C We continue to scale up Account Aggregator based use cases

2.6x
YOY growth in AA based **Auto loans** disbursed*

~1.2m
Registrations in last 20 months since launch of 'One View'

Recently launched *One View* features on Axis Mobile

*Account Aggregator

(a) BitSight Security Ratings as of Jan'25 – higher the rating, the more effective the company is in implementing good security practices (b) As of Feb'25

UPI has scaled up tremendously to become a key channel for customer transactions

AXIS BANK

We have developed best-in-class UPI stack that enables us to offer cutting edge customized solutions across SDK, Intent, Collect and Pay offerings apart from new use cases like UPI AutoPay

Dedicated IT cloud infrastructure to exclusively handle high volume UPI transactions has resulted in Axis Bank achieving one of the lowest decline rates as a remitter when compared to peer banks

Strong customer base and partnerships

1,080 mn

Cumulative VPA base**

~ 12.1 mn

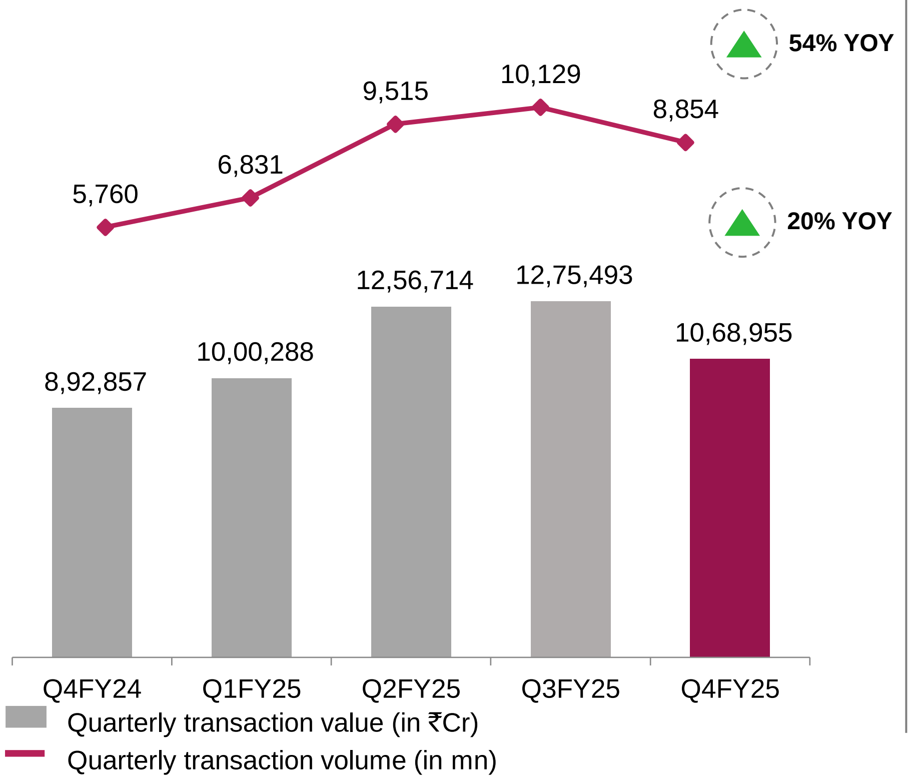
Merchants transacting per day on our stack

Marque partnerships across the PSP and acquiring side

and many others..

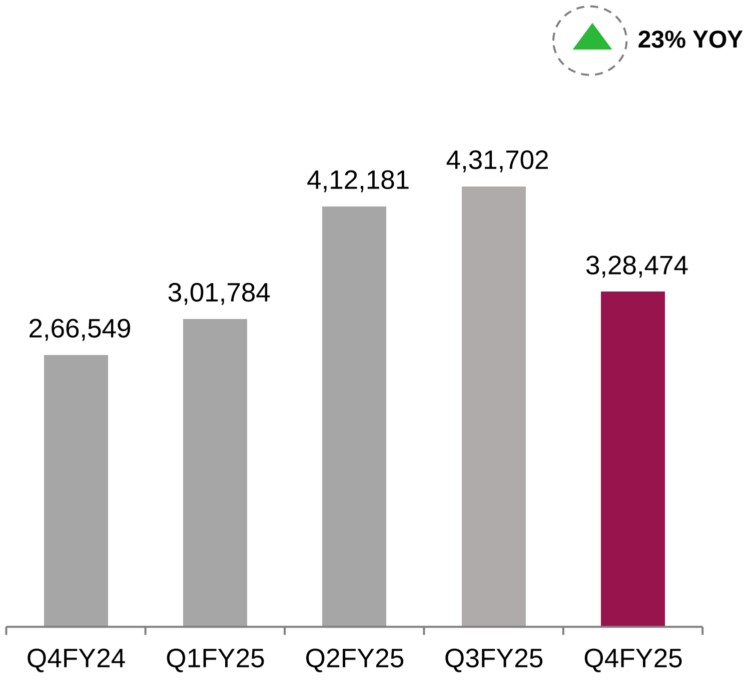
** A user registering VPA once in Axis Pay and once in Google Pay is counted as 2

UPI transaction value and volumes (as Payer PSP)



UPI P2M Throughput

(in ₹ crores)

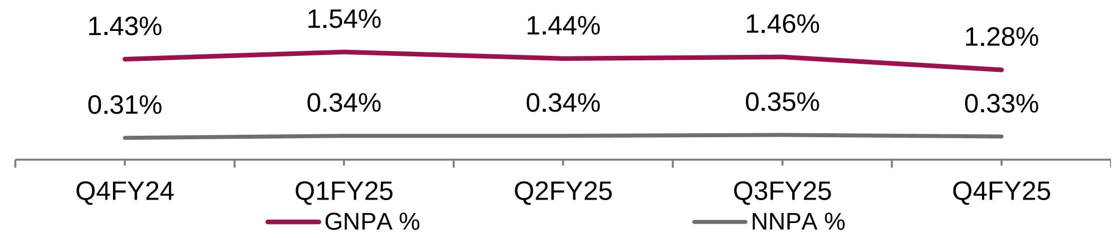


Axis Bank continue to maintain strong position in UPI Payer PSP space with a market share of ~32% (by volumes)

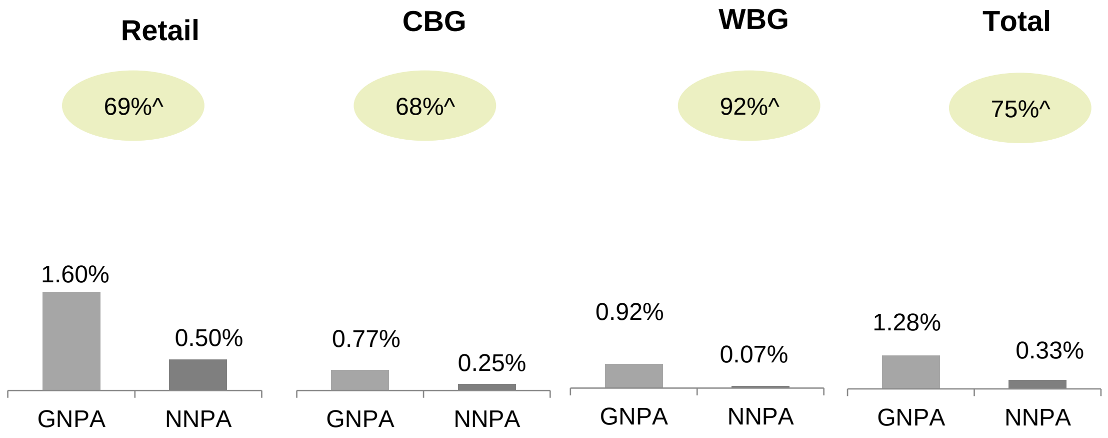
Stable GNPA and NNPA, adequate provision cover

AXIS BANK

GNPA at 1.28% & NNPA at 0.33%

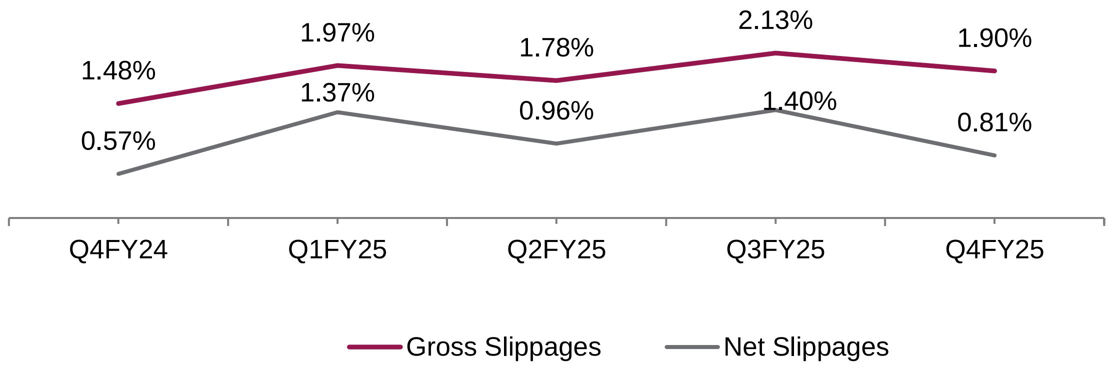


Segmental composition

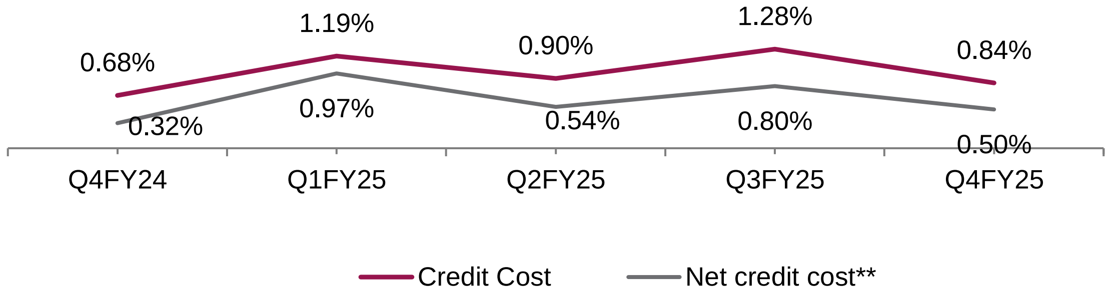


^ Provision coverage ratio without technical write offs

Slippages (Annualised)



Credit Cost (Annualised)

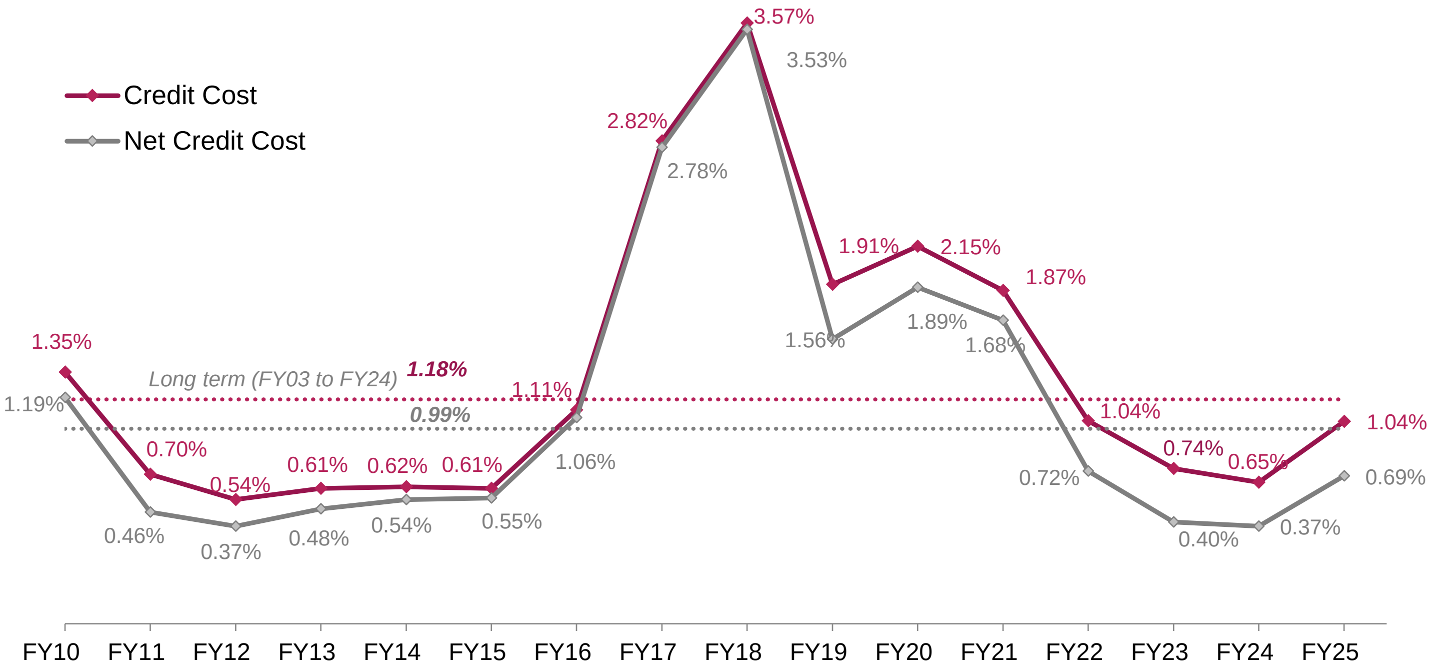


** credit cost net of recoveries in written off accounts

Legacy asset quality issues adequately addressed

AXIS BANK

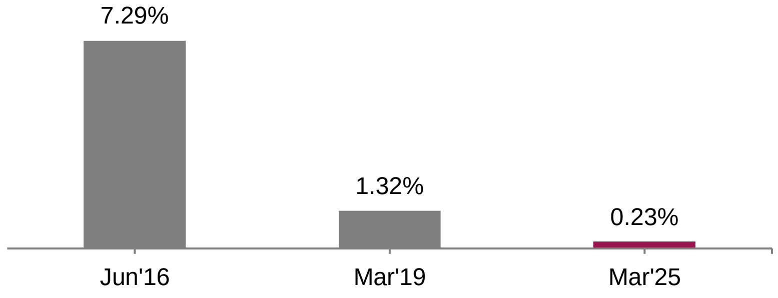
Overall Credit Costs: FY10 to FY25



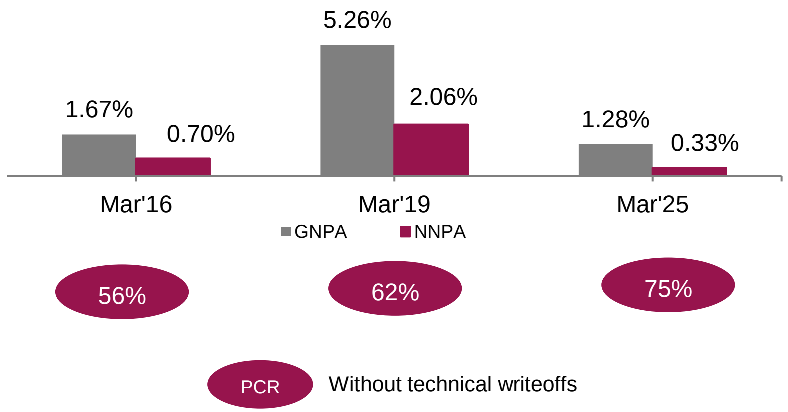
Drivers of Credit Costs

- **Reduced lumpiness of the wholesale business:** Given quality and granularity of the wholesale book, the new credit costs should be lower for this cycle as compared to previous cycle
- **Provisioning rules tightened and rule based, PCR an outcome:** We now operate at 15% to 20% higher than where we used to previously operate. This needs to be factored in the incremental provisioning in the short term

Trend in BB corporate book (Fund based as % of GCA)



Asset quality metrics



Detailed walk of NPAs over recent quarters

All figures in ₹ Crores

		Q4FY24	Q1FY24	Q2FY25	Q3FY25	Q4FY25
Gross NPAs - Opening balance	**A**	15,893	15,127	16,211	15,466	**15,850**
Fresh slippages	B	3,471	4,793	4,443	5,432	4,805
Upgradations & Recoveries	C	2,155	1,503	2,069	1,915	2,790
Write offs	D	2,082	2,206	3,119	3,133	3,375
Gross NPAs - closing balance	**E = A+B-C-D**	**15,127**	**16,211**	**15,466**	**15,850**	**14,490**
Provisions incl. interest capitalisation	F	11,880	12,658	11,854	12,075	10,805
Net NPA	**G = E-F**	**3,247**	**3,553**	**3,612**	**3,775**	**3,685**
Provision Coverage Ratio (PCR)		**79%**	**78%**	**77%**	**76%**	**75%**
Accumulated Prudential write offs	**H**	39,683	40,323	40,314	41,638	42,818
PCR (with technical write-off)	**(F+H)/(E+H)**	**94%**	**94%**	**94%**	**93%**	**94%**

Provisions & Contingencies charged to Profit & Loss Account

	Q4FY24	Q1FY24	Q2FY25	Q3FY25	Q4FY25
Loan Loss Provisions	**832**	**2,551**	**1,441**	**2,185**	**1,369**
Other Provisions	**353**	**(512)**	**763**	**(29)**	**(9)**
*For Standard assets**	*(15)*	*(253)*	*140*	*(28)*	*152*
Others	*368*	*(259)*	*623*	*(1)*	*(161)*
Total Provisions & Contingencies (other than tax)	**1,185**	**2,039**	**2,204**	**2,156**	**1,359**

* including provision for unhedged foreign currency exposures

ESG focus continues to have Bank-wide sponsorship

AXIS BANK

Our Purpose Statement: Banking that leads to a more inclusive and equitable economy, thriving community and a healthier planet

Environmental

~ ₹48,412 Cr
Achieved Under Wholesale Banking to sectors with positive social and environmental outcomes

2 Mn
Saplings planted to create Carbon sink for environment

2 MW
In-house solar power capacity

7.14%
EV penetration in fiscal 2024 (2-W)

Social

2 Mn
Households reached under Sustainable Livelihoods

~2.2 Mn
Women borrowers under Retail Microfinance

27.7%
Female representation in workforce

₹100 Cr+
CSR commitment to National Cancer Grid (NCG) and Tata Memorial Centre towards Research and Innovation in oncology .

Governance

1st
Indian Bank to constitute an ESG Committee of the Board

69%
Proportion of Independent, Non-Executive Directors on the Board

15%
Proportion of women directors on the Board

0
Consumer Complaints wrt Data Privacy & Cyber Security

Steady Performance on Global ESG Benchmarks

- Dow Jones Sustainability Indexes: Ranked 2nd amongst Indian Banks in S&P ESG Score 2024
- FTSE4Good: 8th Consecutive year on FTSE4Good Index in 2024
- MSCI ESG RATINGS (CCC | B | BB | BBB | A | AA | AAA): MSCI ESG Ratings at A in 2025 (March)
- CDP DRIVING SUSTAINABLE ECONOMIES: CDP Score at C in 2024
- CRISIL An S&P Global Company: Score 77 (Strong category) on CRISIL ESG Ratings 2025 (January)
- SUSTAINALYTICS: Rated 19.4 – Low Risk on Sustainalytics 2025 (March)

- NSE: Among the top 10 Constituents of Nifty100 ESG Sector Leaders Index
- BSE: Among top 10 constituents of S&P BSE 100 ESG Index
- MSCI: Among Top 10 Constituents of MSCI India ESG Leaders Index
- S&P Dow Jones Indices (A Division of S&P Global): Among Top 10 Constituents of S&P BSE CARBONEX Index

Committed to Positive Climate Action and Achieving the SDGs

AXIS BANK

In September 2021, the Bank announced commitments aimed at supporting India's low-carbon and equitable economic transition towards achieving the SDGs and India's commitments under the Paris Agreement

Our Commitment	*Unit*	*Achievement by FY 2025*
Incremental disbursement of **₹10,000 crores by FY 2024 under Asha Home Loans** for affordable housing; increasing share of women borrowers from **13.9% to 16.9%**	• Incremental disbursement • Share of women borrowers	**Target achieved**
Scaling down exposure to carbon-intensive sectors, including Coal and Thermal Power	Progress on Glide Path	**Exposure under the target**
Reaching **30% female representation** in its workforce by **FY 2027**	Overall diversity	**27.7% diversity ratio**
Planting 2 million trees by FY 2027 across India towards contributing to creating a carbon sink	Saplings Planted	**Target achieved**
Incremental financing of **₹60,000 Crores under Wholesale Banking** to sectors with positive social and environmental outcomes, **by FY 2030** from FY 2021^	Cumulative Exposure	**~₹48,412 Cr** sanctioned
Increasing share of electric vehicle revenue (INR) in **Two-Wheeler** loan portfolio - **6% by 2027**** Increasing share of electric vehicle revenue (INR) in **Four-Wheeler passenger** loan portfolio - **4% by 2027****	Penetration in FY	**7.14% penetration*** for 2-wheeler **2.92% penetration*** for 4-wheeler

Updated targets

*** Penetration achieved in each year, and to reach 4% and 6% for FY 2027 in 4W and 2W segments respectively*

^With a green shoe of Rs 20k crore basis market sentiment

AXIS BANK

Continue to create significant value in our key group entities

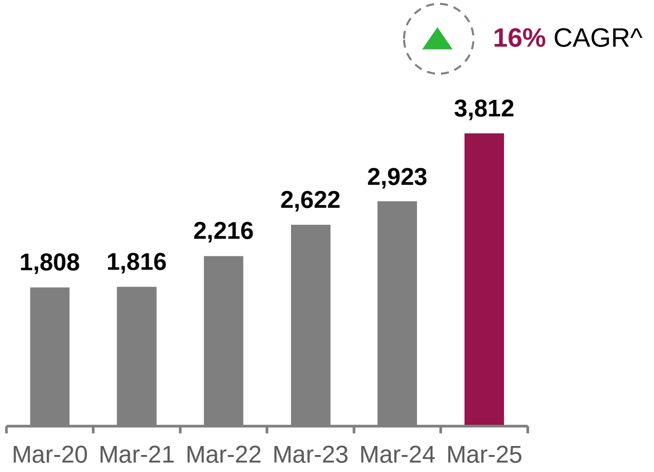
AXIS BANK

One Axis Group

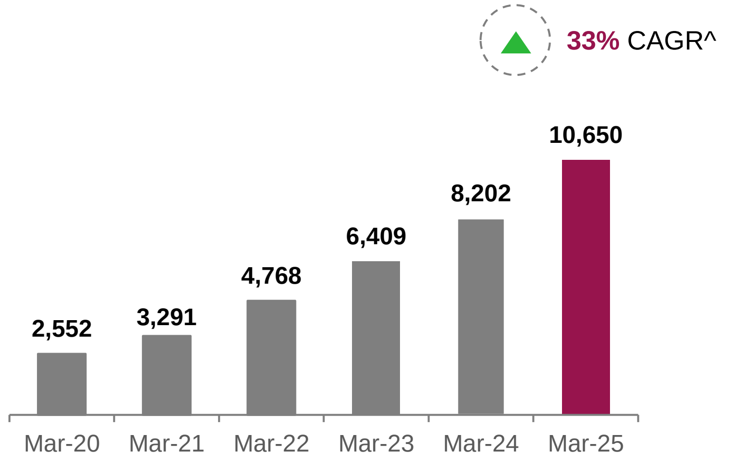
Asset Management	Invst Banking & Inst Equities	Consumer focused NBFC	Retail Brokerage	Trustee	Fintech platform	TReDS platform	Insurance
AXIS MUTUAL FUND	AXIS CAPITAL	AXIS FINANCE	AXIS SECURITIES	AXIS TRUSTEE	freecharge	ATREDS	AXIS MAX LIFE INSURANCE
One of the fastest growing MF player	*Leadership position in ECM deals segment*	*AAA rated NBFC with diversified product offerings*	*3rd largest bank led brokerage firm*	*Amongst the leading trustees in India*	*One of the major fintech players in India*	*Leading player on TReDs platform*	*4th largest private insurance company @*
75%[1] (JV Schroders Plc)	**100%**	**100%**	**100%**	**100%**	**100%**	**67%**	**19.02%**[2] (Co-promoter), Accounting Associate
AXIS PENSION FUND **47%**[3]							

All figures in ₹ Crores

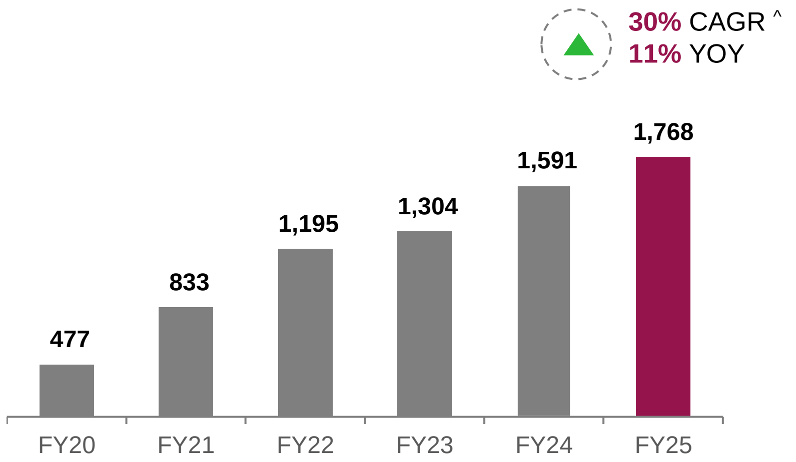
Total investments* made



Combined networth* of operating subs



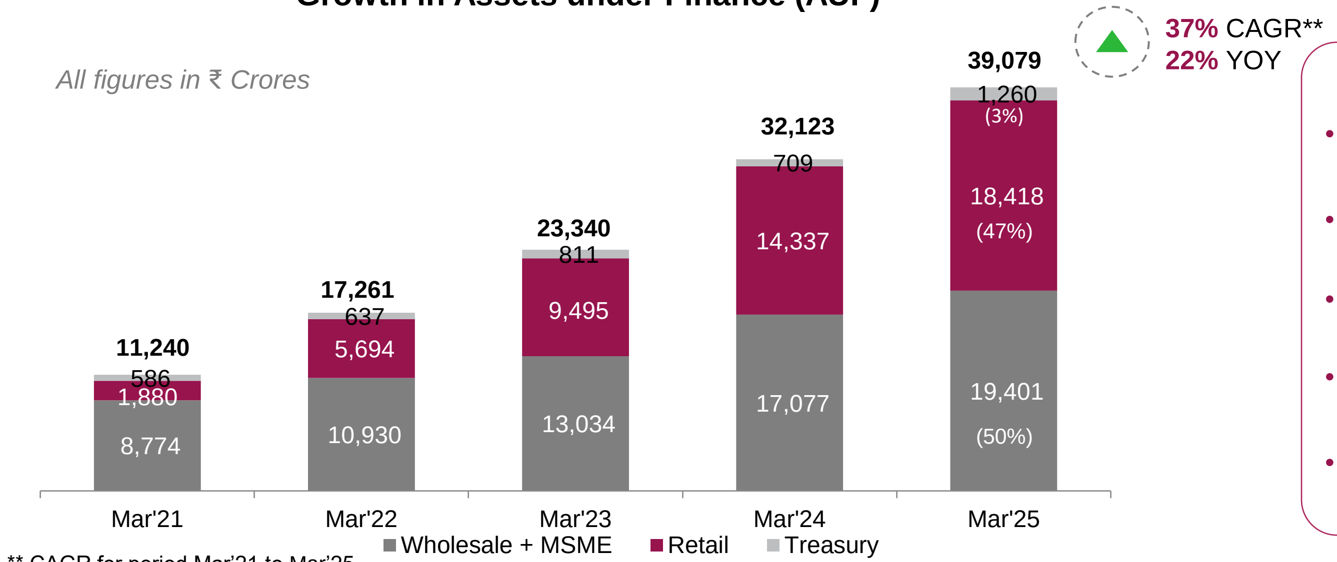
Combined PAT* of operating subs



1) 25% is held by Schroders Plc 2) Position as on 31st March 2025 and including stakes owned by Axis Capital and Axis Securities
3) 47% effective stake held by Axis Group in step down subsidiary (51% stake held by Axis Mutual Fund & 9% stake held by Axis Bank)
^ CAGR for Mar-20 to Mar-25 period @ Based on New Business Premium
** The figures represented above are for the Bank's domestic group entities as per Indian GAAP, as used for consolidated financial statements of the Group*

Axis Finance : *PAT up 11% YOY, Retail book up 28% YOY*

Growth in Assets under Finance (AUF)



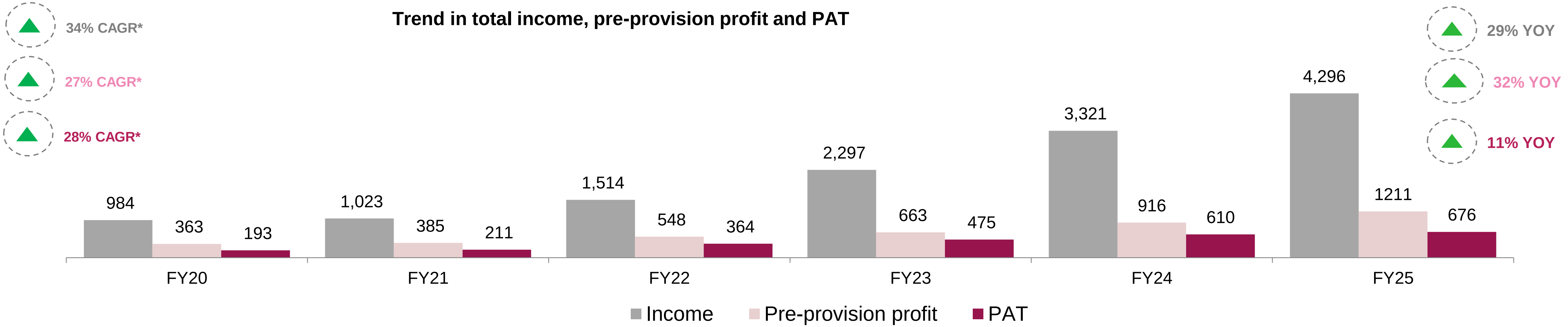
** CAGR for period Mar'21 to Mar'25

Major Highlights

- **28%** YOY growth in Retail book
- **14%** YOY growth in Wholesale loan book
- **14.51%** ROE for Q4FY25
- **20.90%** Capital adequacy ratio$
- **0.37%** Net NPA with near zero restructuring

$ As per Ind As

Trend in total income, pre-provision profit and PAT



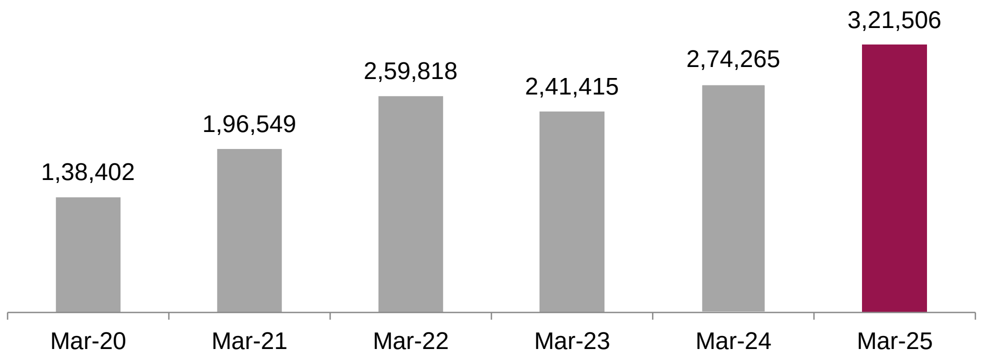
* 5 yr CAGR (FY20 to FY25)

Axis AMC : *PAT up 21% YOY*

All figures in ₹ Crores

Overall QAAUM

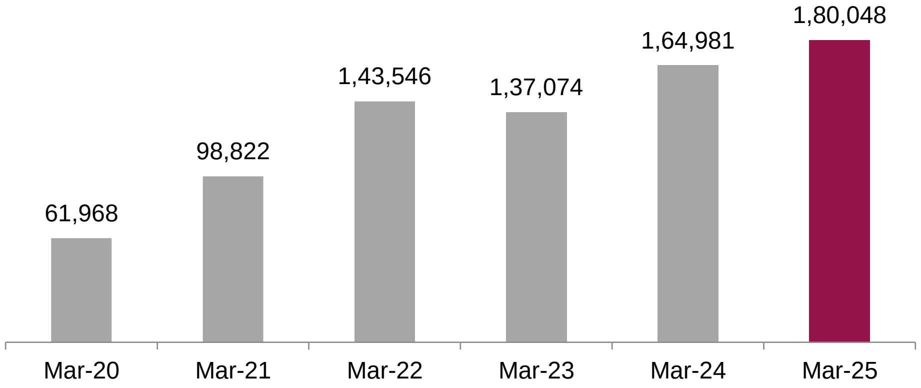
18% CAGR*
17% YOY



* CAGR for period Mar-20 to Mar-25

Equity QAAUM

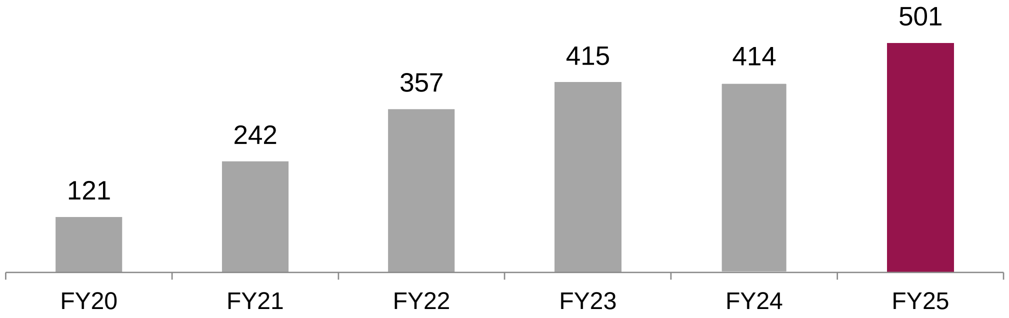
24% CAGR*
9% YOY



Trend in PAT

33% CAGR*

21% YOY



* CAGR for period FY20 to FY25

Major Highlights

- **4.8%** AUM market share as of Mar'25
- FY25 revenue stood at ₹**1,296 crores** up by **18%**
- **61%** of overall AUM consists of Equity & Hybrid funds
- **Among the highest rated** customer app (AppStore 4.7 & PlayStore 4.6) in AMCs
- **~12.9 mn** client folios as at of Mar'25

Scheme AUM/AAUM (Amt in cr) Rs.304236.65 / Rs.321505.73 Asset Classwise AUM / AAUM: Liquid/Money Market: 47386.29/59875.36, Gilt: 868.45/920.32, Income/Debt: 49346.42/54277.60 Equity including ELSS: 178501.95/177983.93, Hybrid: 11976.31/12557.13, Solution: 2051.86/2063.82, Index: 7954.52/7830.29, ETF: 4215.05/4006.53, FOF: 1935.80/1990.74 . AUM by geography (%) [Cities] : Top 5: 54.44% Next 10: 14.82% Next 20: 6.11% Next 75: 7.66% Others: 16.98%

Axis Capital : *Among the leading players in Equity Capital Markets*

AXIS BANK

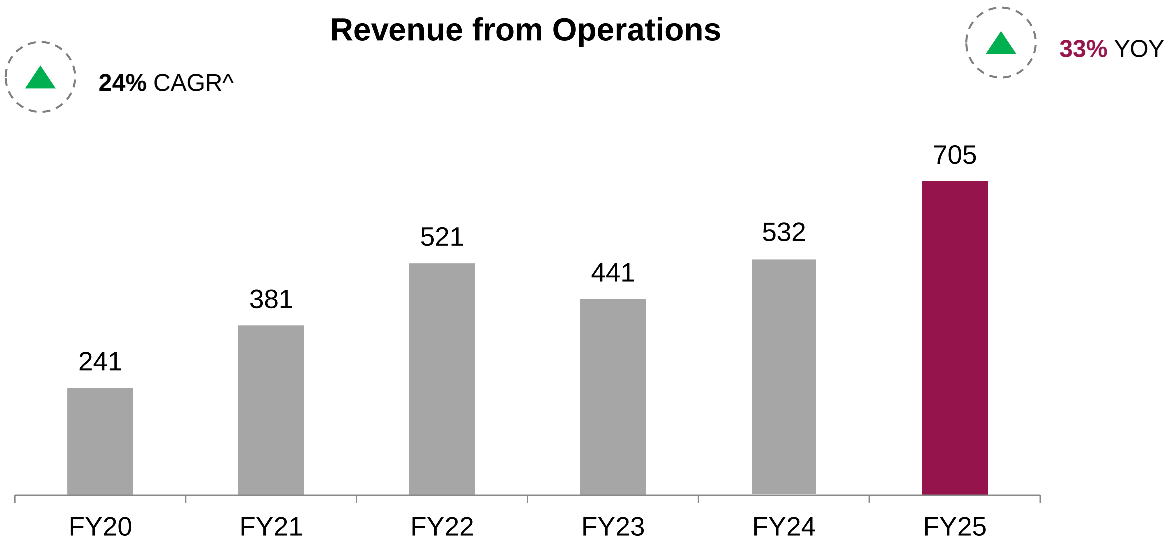
FY25 Ranking* by value (includes IPO, FPO, QIP, REIT, OFS & Rights)

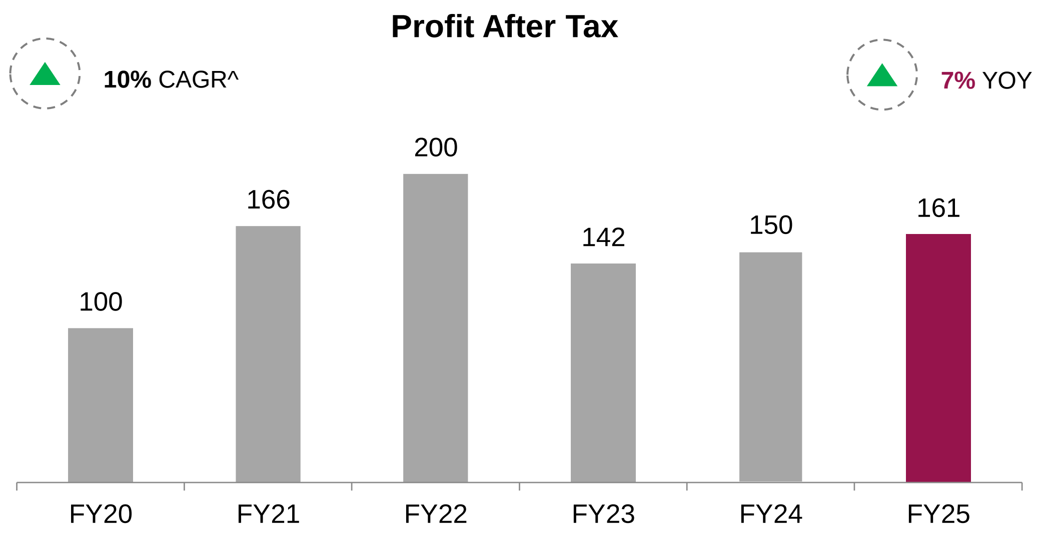
Rank	Banker	No of Deals*
1	Peer 1	35
2	Peer 2	24
3	Peer 3	39
4	Axis Capital	34
5	Peer 5	31

Major Highlights

- **44** ECM deals closed in FY25 that includes **20 IPO's, 10 Blocks** deals
- **4th rank** in ECM deals
- **65%** of India's market cap under coverage
- **₹705 crores** – Revenue from operations in FY25

All figures in ₹ Crores





**Source: Primedatabase; Updated till 31st March, 2025;*
Includes all Equity IPOs, FPOs, QIPs, OFS, REIT, InvIT,Rights Transactions

^ CAGR for period FY20 to FY25

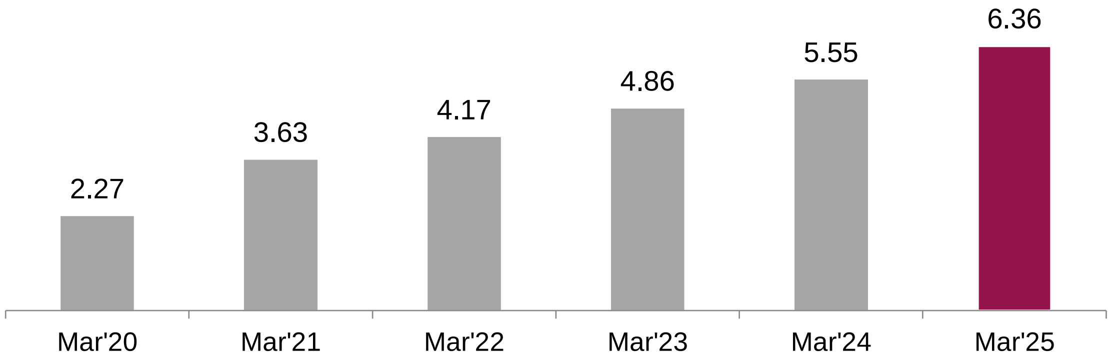
Axis Securities : *PAT up 39% YOY*

AXIS BANK

Total customer base (in mn)

3rd largest bank led retail brokerage in terms of customer base

15% YOY
22% CAGR*



* CAGR for period Mar-20 to Mar-25

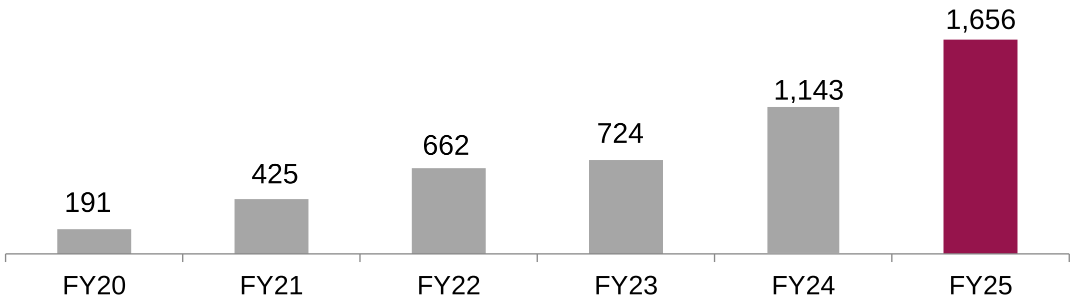
Major Highlights

- **15%** YOY growth in customer base in Q4FY25
- **36%** of the volumes in Q4FY25 was from Mobile trading
- **53%** of clients traded through Axis Direct Mobile App in Q4FY25
- **₹1,656 crores** - broking revenues in FY25, up 45% YOY

All figures in ₹ Crores

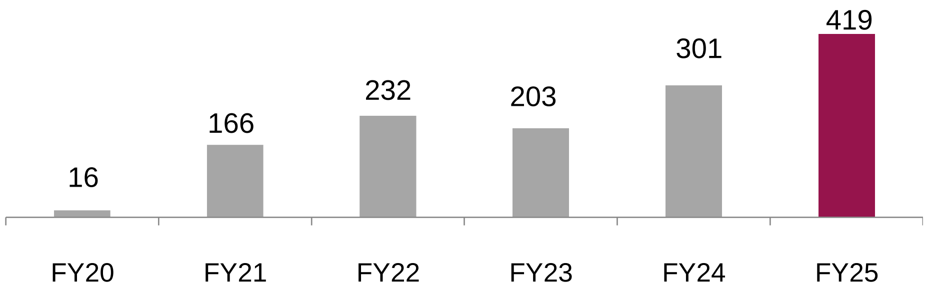
Revenue

45% YOY
54% CAGR*



Profit After Tax

39% YOY
92% CAGR*

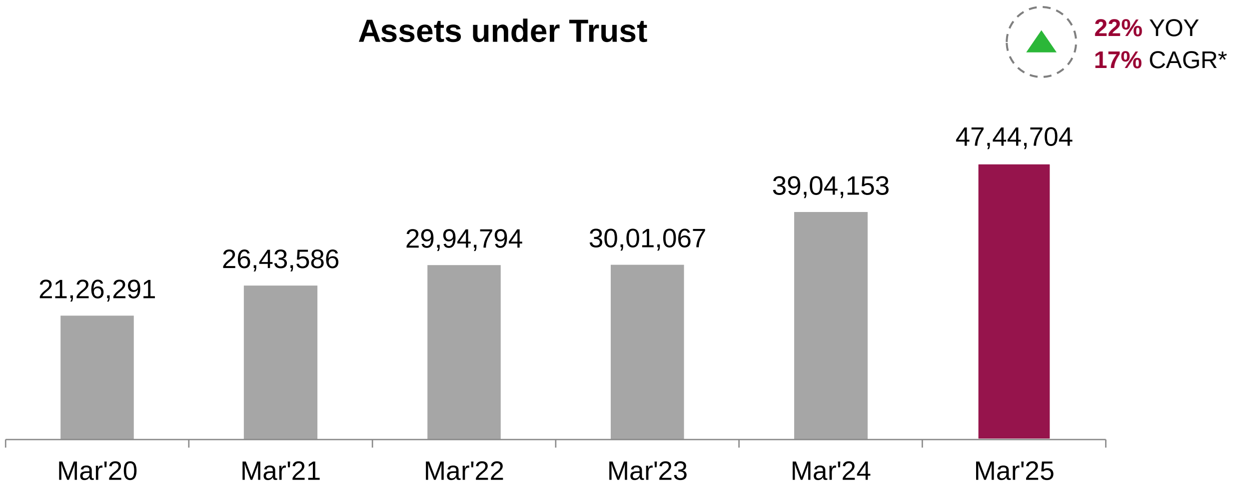


* CAGR for period FY20 to FY25

Axis Trustee: *AUM up 22% YoY*

AXIS BANK

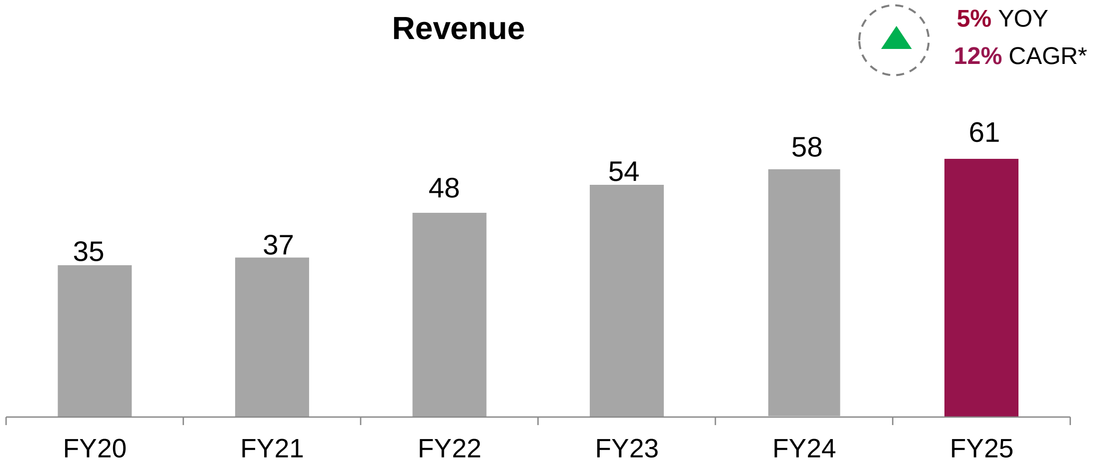
All figures in ₹ Crores

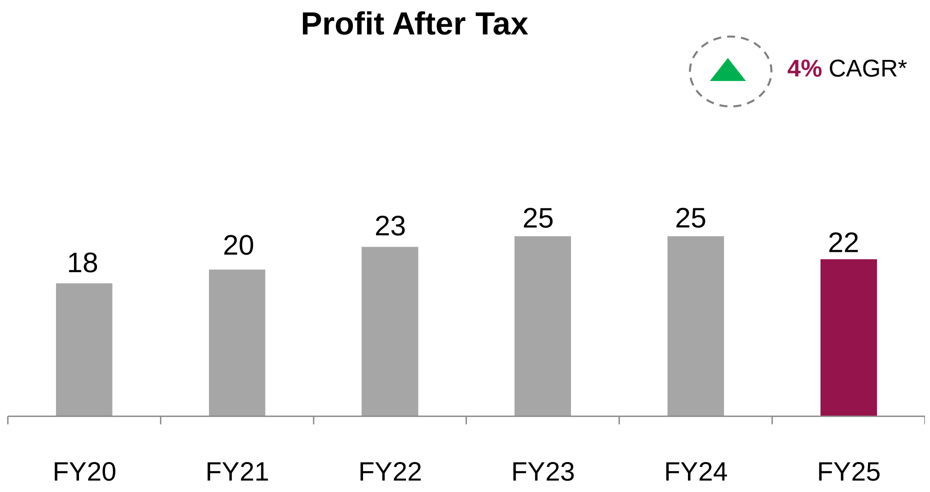


* CAGR for period Mar-20 to Mar-25

Major Highlights

- **2.5X** revenue growth in Securitization (YoY))
- **65%** revenue growth (YoY) in Facility Agency business
- **30+%** market share in Alternate Investment Fund volumes
- **17%** volume growth (YoY) in Debenture Trustee business





* CAGR for period FY20 to FY25

A.TREDS: Invoicemart setting a new benchmark in TReDS

INVOICEMART
A joint venture of Axis Bank and mjunction

- A.TREDS Ltd digital invoice discounting platform **'Invoicemart'** has set a new benchmark by facilitating financing of MSME invoices of more than **₹ 1,80,000 crs+.**
- Invoicemart has helped in price discovery for MSMEs across **1,100+** locations in India who are now able to get their bills discounted from **71** financiers (banks, NBFC factors and NBFCs)
- Invoicemart surpasses **45% women diversity,** marking a significant step towards fostering and inclusive work environment
- Invoicemart achieves twin ISO certifications: Information Security Management System ISO 27001:2022 and Cloud Security ISO 27017:2015, strengthening its security posture and cloud compliance, ensuring highest standards of data protection and cloud security.

Progress so far (Jul'17 to Mar'25)

Throughput	Invoices Discounted (in No's)	Participants on-board
~ ₹ 1,80,000 Cr	~ 40 Lakh	~ 44,300

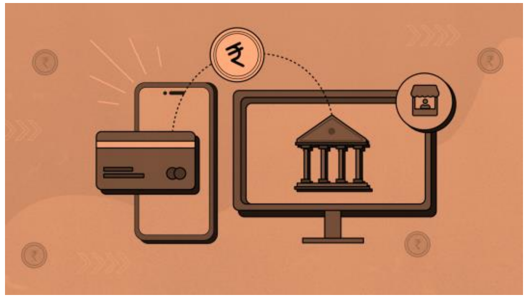
Freecharge: Focus Remains on Scaling Merchant and Payment Aggregation Businesses; New Merchant Lending Products Rolled out During the Quarter

Merchant Business

- Launched unsecured business loans viz. **Merchant Cash Advance (MCA) and Micro Loans** for MSMEs in select geographies – Ready for scale up.
- Unsecured loans (MCA, Micro, and MFI) sourcing now **live in over 100 branches**
- Micro LAP (loan against property) in testing phase – Roll out planned in Q1FY26.
- **17% growth in current account MDAB** (monthly daily average balance) in closing of Q4 FY25 vs closing of Q3 FY25.

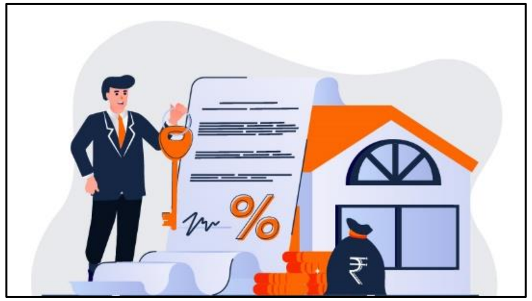
Payment Aggregation

- Deepening with existing enterprises remains strong, while efforts to secure license for onboarding new enterprises are underway.
- **Over 14% growth in the GMV** in Q4 FY25 vs Q3 FY25 and our offline GMV for large merchants nearly stable.
- New features such as EDI platform for ease of collection of daily instalment from merchants rolled out in Q4 FY25.
- Also rolled out MFI loan repayment and credit card overdue payment collections via Freecharge Payment Gateway



Consumer Payments & Financial Services

- **Scaled Microfinance (MFI)** business, **growth of 28%** in Q4 FY25 vs Q3 FY25; **collections at ~100%**
- **36% growth** in UPI GMV in Q4 FY25 vs Q3 FY25.
- **Launched UPI Global,** enabling Freecharge users to make UPI payments internationally.
- **Launched Gold OD on UPI** in Q4 FY25, with first CUG onboarding in Feb 2025 and successfully completed ~25 onboardings in over 6 cities pan India disbursing 15 Lakhs.



Our winning mindset is reflected in multiple awards and recognitions…

AXIS BANK

Best BFSI Brand Award

Won 'Domestic Retail Bank of the year' and 'Digital Transformation of the year' Award

Won "Infosys Finacle Award", for Co-lending Project implementation, Transformation Excellence, Ecosystem led innovation and Neo for Corporates

Best BFSI Customer Experience of the year for NEO API Banking Suite

Won "Most Innovative use of AL/ML, Digital Onboarding Rollout and Digital Channel Implementation " Award

Ranked 3rd for India Large Corporate banking and Middle Market banking

Won 'Fresh Number of SIPs in FY-24' Award by AMFI at Mutual Fund Summit 2025

Won 'Best Investment Bank Award

Burgundy Private Won 'Best Digital Innovator of the Year' Award at the Global Private Banker WealthTech Awards 2025

Won 'India's Best Digital Bank' award at the Financial Express Awards

Won "Best Bank in India (Private Sector – Large)" for Best Performance on Profitability, Risk Management and Asset Quality

Won 'Best Security Practices in Banking Sector' Award at NASSCOM-DSCI Annual Excellence Award 2023

Won 'Best Wholesale/Transaction Bank Award'

'Most Recommended Retail Bank in India' and 'Most Helpful Bank during Covid-19 in India'

Won "Best use of Intelligent Chatbot Award and Data & Customer Insight Award"

Won ICAI Silver Shied for 'Excellence in Financial Reporting for FY 2023-24' award in PSB category

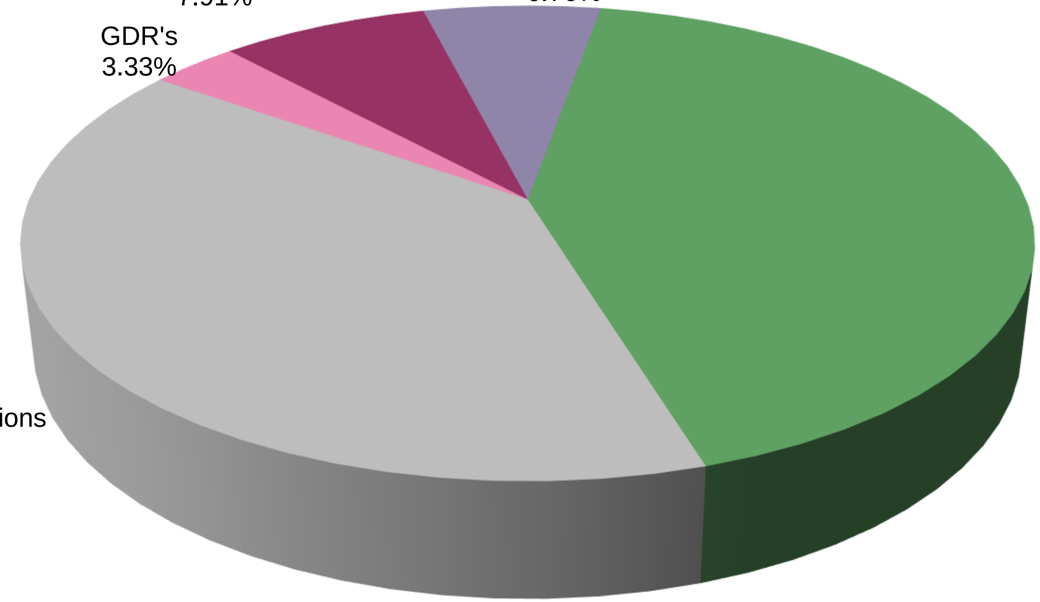
Won 'Best Bank in Talent and Workforce Category' award at BT – KPMG Best Bank Awards

'Best Sustainability-linked Bond – Financial Institution' for its US$600m Sustainable AT1 Bond and 'Renewable Energy Deal of the Year (Wind)'

Won "Highest Improvement in Data Quality of Commercial Bureau" Award

Won 'Enterprise IT Excellence' Award for Business Resilience Impact of Technology category

Shareholding Pattern (as on March 31, 2025)



▪ Share Capital	₹619 crores
▪ Shareholders' Funds	₹178,617 crores
▪ Book Value Per Share	₹577
▪ Diluted EPS (Q4 FY25) (Annualised)	₹92.73
▪ Market Capitalization	₹3,73,860 crores (as on April 23, 2025)

Financial Performance

Financial Performance (₹ crores)		Q4FY25	Q4FY24	% Growth	FY25	FY24	% Growth
Interest Income	A	31,243	29,225	7%	1,22,677	1,09,369	12%
Other Income	B = C+D+E	6,780	6,766	-	25,257	22,442	13%
- Fee Income	C	6,338	5,637	12%	22,504	20,257	11%
- Trading Income	D	173	1,021	(83%)	2,059	1,731	19%
- Miscellaneous Income	E	269	107	150%	694	454	53%
Total Income	**F = A+B**	**38,022**	**35,990**	**6%**	**1,47,934**	**1,31,811**	**12%**
Interest Expended	G	17,432	16,136	8%	68,329	59,474	15%
Net Interest Income	**H = A-G**	**13,811**	**13,089**	**6%**	**54,348**	**49,894**	**9%**
Operating Revenue	**I = B+H**	**20,590**	**19,855**	**4%**	**79,605**	**72,336**	**10%**
Core Operating Revenue*	J	20,413	18,834	8%	77,416	70,606	10%
Operating Expenses	K	9,838	9,319	6%	37,500	35,213	6%
-Staff Expense	L	2,962	2,924	1%	12,193	10,933	12%
-Non Staff Expense	M	6,876	6,396	8%	25,307	24,280	4%
Operating Profit	**N = I-K**	**10,752**	**10,536**	**2%**	**42,105**	**37,123**	**13%**
Core Operating Profit*	**O**	**10,575**	**9,515**	**11%**	**39,616**	**35,393**	**13%**
Provisions other than taxes	P	1,359	1,185	15%	7,758	4,063	91%
Profit Before Tax	Q = N-P	9,393	9,350	-	34,347	33,060	4%
Tax Expenses	R	2,276	2,221	2%	7,973	8,199	(3%)
Net Profit	**S = Q-R**	**7,117**	**7,130**	**-**	**26,373**	**24,861**	**6%**
EPS Diluted (in ₹) (annualized)		92.73	92.34		84.77	80.10	
Return on Average Assets (annualized)		1.83%	2.00		1.74%	1.83%	
Return on Equity (annualized)		16.98%	20.35%		16.52%	18.86%	
Capital Adequacy Ratio (Basel III) (incl. profit)		17.07%	16.63%		17.07%	16.63%	

* excluding trading profit and exchange gain/loss on capital repatriated from overseas subsidiary

Financial Performance

AXIS BANK

Financial Performance ($ mn)		Q4FY25	Q4FY24	% Growth	FY25	FY24	% Growth
Interest Income	A	3,655	3,419	7%	14,352	12,795	12%
Other Income	B = C+D+E	793	792	-	2,955	2,626	13%
- Fee Income	C	742	659	12%	2,633	2,370	11%
- Trading Income	D	20	119	(83%)	241	203	19%
- Miscellaneous Income	E	31	13	150%	81	53	53%
Total Income	**F = A+B**	**4,448**	**4,211**	**6%**	**17,307**	**15,421**	**12%**
Interest Expended	G	2,039	1,888	8%	7,994	6,958	15%
Net Interest Income	**H = A-G**	**1,616**	**1,531**	**6%**	**6,358**	**5,837**	**9%**
Operating Revenue	**I = B+H**	**2,409**	**2,323**	**4%**	**9,313**	**8,463**	**10%**
Core Operating Revenue*	J	2,388	2,203	8%	9,057	8,260	10%
Operating Expenses	K	1,151	1,090	6%	4,387	4,120	6%
-Staff Expense	L	347	342	1%	1,426	1,279	12%
-Non Staff Expense	M	804	748	8%	2,961	2,841	4%
Operating Profit	**N = I-K**	**1,258**	**1,233**	**2%**	**4,926**	**4,343**	**13%**
Core Operating Profit*	**O**	**1,237**	**1,113**	**11%**	**4,635**	**4,141**	**13%**
Provisions other than taxes	P	159	139	15%	908	475	91%
Profit Before Tax	Q = N-P	1,099	1,094	-	4,018	3,868	4%
Tax Expenses	R	266	260	2%	933	959	(3%)
Net Profit	**S = Q-R**	**833**	**834**	**-**	**3,085**	**2,909**	**6%**
EPS Diluted (in ₹) (annualized)		92.73	92.34		84.77	80.10	
Return on Average Assets (annualized)		1.83%	2.00%		1.74%	1.83%	
Return on Equity (annualized)		16.98%	20.35%		16.52%	18.86%	
Capital Adequacy Ratio (Basel III) (incl. profit)		17.07%	16.63%		17.07%	16.63%	

$ figures converted using exchange rate of 1$ = ₹85.4750

* excluding trading profit and exchange gain/loss on capital repatriated from overseas subsidiary

Balance Sheet

Balance Sheet	As on 31st Mar'25	As on 31st Mar'24		As on 31st Mar'25	As on 31st Mar'24	% Growth
CAPITAL AND LIABILITIES	In ₹ Crores	In ₹ Crores		in $ Mn	in $ Mn	
Capital	619	617		72	72	0.3%
Reserves & Surplus	1,77,997	1,49,618		20,825	17,504	19%
ESOP Outstanding	1,108	827		130	97	34%
Deposits	11,72,952	10,68,641		1,37,227	1,25,024	10%
(i) CASA Deposits	4,78,188	4,59,401		55,945	53,747	4%
- Savings Bank Deposits	3,11,389	3,02,133		36,430	35,348	3%
- Current Account Deposits	1,66,799	1,57,268		19,514	18,399	6%
(ii) Term Deposits	6,94,764	6,09,241		81,283	71,277	14%
Borrowings	1,84,147	1,96,812		21,544	23,026	(6%)
Other Liabilities and Provisions	73,106	60,694		8,553	7,101	20%
Total	**16,09,930**	**14,77,209**		**1,88,351**	**1,72,824**	**9%**
ASSETS						
Cash and Balances with RBI / Banks and Call money	99,732	1,14,454		11,668	13,390	(13%)
Investments	3,96,142	3,31,527		46.346	38,786	19%
Advances	10,40,811	9,65,068		1,21,768	1,12,906	8%
(i) Corporate	2,99,393	2,78,149		35,027	32,542	8%
(ii) SME	1,18,521	1,03,654		13,866	12,127	14%
(iii) Retail	6,22,897	5,83,265		72,875	68,238	7%
Fixed Assets	6,292	5,685		736	665	11%
Other Assets	66,953	60,474		7,833	7,075	11%
Total	**16,09,930**	**14,77,209**		**1,88,351**	**1,72,824**	**9%**

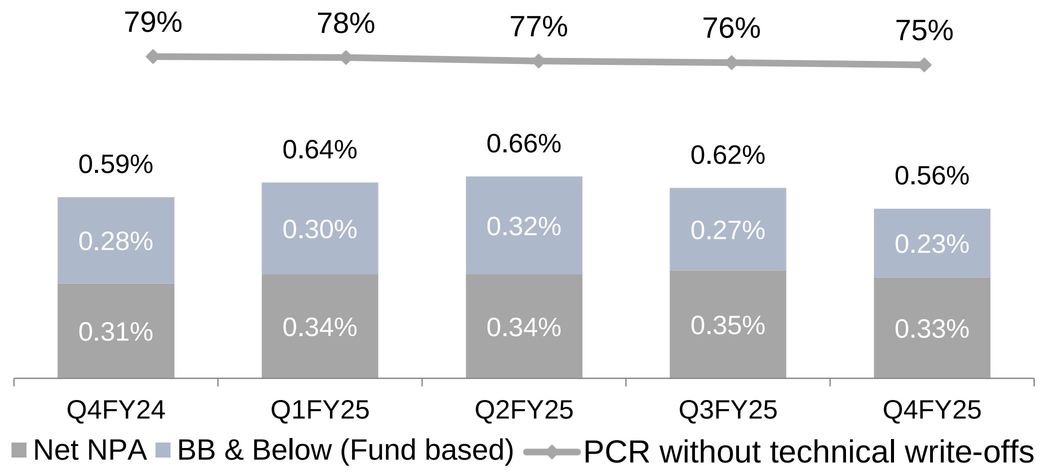
$ figures converted using exchange rate of 1$ = ₹ 85.4750

Limited restructuring, largely secured and well provided

All figures in ₹ Crores

Bank's Net NPA* and Fund based BB and Below* portfolio

PCR (excluding technical write offs) at 75%; net NPA declined 2 bps QoQ



Update on restructured book

Outstanding Covid (1+2) restructuring as on 31.03.2025	Implemented
Bank	**1,209**
Retail	*1,021*
Wholesale	*187*
CBG	-
Bank as a % of GCA	**0.11%**
Retail as a % of segment GCA	*0.16%*
Wholesale as a % of segment GCA	*0.06%*
CBG as a % of segment GCA	-

- Overall provision on restructured book Rs. 372 crs, coverage ~ 19%
- ~99% of Retail Covid (1+2) is secured, unsecured 100% provided
- Linked but not restructured NFB Rs. 630 crores
- MSME (1+2) restructured book Rs. 150 crs, 0.01% of GCA, provision held Rs. 44 crs
- Linked non-restructured book Rs. 49 crores, provision held Rs. 20 crs

BB & below book

BB & Below Outstanding	Q3 FY25	Q4 FY25
Fund based (FB)	2,921	2,548
Non fund based	1,352	1,056
Investments	1,096	932

Key comments on BB and Below book

- Rs. 219 crs downgraded to BB & below during the quarter
- Rs. 31 crs slippages (FB + Investments) to NPA
- Rs. 1,020 crs net reduction in form of balances/exits/upgrades from the BB & Below book during the quarter
- Average ticket size ~ Rs. 29 crs
- ~ 20% of BB & Below book rated better by at least one rating agency
- Top 5 sectors comprising Power Generation & Distribution, Infra Construction, Real Estate, Food Processing and Textiles account for 61% of FB book

The outstanding amount in 'BB and Below' portfolio incorporates cumulative impact of rating Upgrades / Downgrades and Slippages from the pool

*As % of customer assets, as applicable

Safe Harbor

Except for the historical information contained herein, statements in this release which contain words or phrases such as “will”, “aim”, “will likely result”, “would”, “believe”, “may”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “strategy”, “philosophy”, “project”, “should”, “will pursue” and similar expressions or variations of such expressions may constitute "forward-looking statements". These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Axis Bank Limited undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Thank You