

AXIS/CO/CS/640/2024-25

February 13, 2025

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
1st Floor,
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that Foreign Exchange Department, Reserve Bank of India vide its Order and e-mail dated February 12, 2025, has imposed a compounding penalty of Rs. 37,32,505/- (Rupees Thirty Seven Lakhs Thirty Two Thousand Five Hundred and Five only) for contravention of Regulation 14(6)(ii)(a) of Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000, Regulation 13.1(11) of Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2017 and Rule 23 (1) of Foreign Exchange Management (Non-Debt Instruments) Rules, 2019.

The relevant information is attached as **Annexure A**.

This is for your information and records.

Thanking You.

Yours faithfully,
For Axis Bank Limited

Puneet Sharma
Chief Financial Officer
Encl.: As above.

CC: London Stock Exchange
Singapore Stock Exchange

Annexure A

Sr No	Particulars	Details
1	Name of the Authority	Reserve Bank of India
2	Nature and details of the action(s) taken, initiated or order(s) passed	Contravention of Regulation 14(6)(ii)(a) of Foreign Exchange Management (Transfer or Issue of Security by a person resident outside India) Regulations, 2000, Regulation 13.1(11) of Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2017 and Rule 23 (1) of Foreign Exchange Management (Non-Debt Instruments) Rules, 2019.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	February 12, 2025.
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed	(i) Delay in reporting of downstream investment by the Bank under Regulation 14(6)(ii)(a) of Foreign Exchange Management (Transfer or Issue of Security by a person resident outside India) Regulations, 2000 and Regulation 13.1(11) of Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2017. (ii) Non-compliance with the applicable pricing guidelines while acquiring equity stake in another Indian company under Rule 23 (1) of Foreign Exchange Management (Non-Debt Instruments) Rules, 2019.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Compounding penalty levied amounting to Rs. 37,32,505/-. The Bank does not expect any material impact on financial, operation or other activities of the Bank due to the said order.