

AXIS/CO/CS/171/2024-25

June 13, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
1st Floor,
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir(s),

REF.: DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS").

SUB.: CHANGES IN SENIOR MANAGEMENT OF AXIS BANK LIMITED ("the Bank").

Pursuant to Regulation 30 of the SEBI Listing Regulations, we would like to inform the following changes in the senior management of the Bank:

- a) Bimal Bhattacharyya, will be taking up another role within the Bank on completion of his tenure as Chief Compliance Officer of the Bank at close of business hours on June 13, 2024.
- b) Anuranjan Kumar currently working as Head – Operational Health and Control at the Bank has been appointed as Chief Compliance Officer of the Bank for a period of three years with effect from June 14, 2024 up to June 13, 2027 (both days inclusive), in place of Bimal Bhattacharyya.
- c) Sumit Bali, Group Executive – Retail Lending, wishes to pursue alternate career opportunities outside the Bank and has resigned from the role on June 12, 2024. He will be relieved from the services of the Bank at the close of business on August 16, 2024. A copy of his resignation letter as required under Schedule III, Part A, Para A(7C) of the SEBI Listing Regulations is attached as **Annexure B**. The Bank places on record its appreciation for Sumit Bali's contribution and wishes him the very best in his future endeavor.

The details required as per SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure A**.

This is for your information and records.

Thanking You.

Yours faithfully,

For Axis Bank Limited

Sandeep Poddar
Company Secretary

Encl: a/a

CC: London Stock Exchange
Singapore Stock Exchange

Annexure A

Sr. No.	Particulars	Anuranjan Kumar	Bimal Bhattacharyya	Sumit Bali
i.	Reason for change	Appointment as Chief Compliance Officer	Cessation, upon completion of current tenure as Chief Compliance Officer	Resignation
ii.	Date of appointment/ re-appointment/ cessation & term of appointment/ re-appointment	Date of Appointment: June 14, 2024 Term: Three years with effect from June 14, 2024 up to June 13, 2027 (both days inclusive).	Date of Cessation: Close of business hours on June 13, 2024.	Date of Cessation: Close of business hours on August 16, 2024.
iii.	Brief profile (in case of appointment)	Anuranjan Kumar is a senior banker with 31 years of domestic and international experience, across consumer and corporate banking, in areas related to compliance, governance, risk management, operations and retail branch banking. Unique experience across front, middle, and back-office roles, across multiple geographies and complex organizational structures. Currently, he is Head – Operational Health and Control at Axis Bank. Prior to this, he has worked Citibank N.A. India, Citibank, Singapore, Citibank N.A. Bangladesh in various capacities.	NA	NA
iv.	Disclosure of relationship between directors (in case of appointment of a director)	NA	NA	NA

Annexure B: Resignation letter of Sumit Bali

From: Sumit Bali <Sumit.Bali@axisbank.com>

Sent: Wednesday, June 12, 2024 5:25 PM

To: Amitabh Chaudhry <Amitabh.Chaudhry@axisbank.com>; Arjun Chowdhry <Arjun.Chowdhry@axisbank.com>

Cc: Rajkamal Vempati <Rajkamal.Vempati@axisbank.com>

Subject: Resignation

Dear Amitabh and Arjun,

I have had a very enriching and productive stint of over 4 years with Axis Bank. I assumed the charge of Retail Assets at the peak of wave 1 of covid and from then till date it has been a journey of transformation, profitable growth and steady contribution to the turnaround story of the bank. I have always ensured that the team aligns to the interests of the institution and have personally led by example to establish the culture shift to 'What is good for the institution is good for employees'.

However, as discussed, I feel the time is right to embark on a new phase in my career outside of the bank. Therefore I tender my resignation from the services of the bank and request you to relieve me by mid August. Thank you, Amitabh, for your inspiring leadership, trust confidence and encouragement to always keep progressing. I also thank the Board members and colleagues who have provided support and guidance. Throughout my Axis journey I have learnt a lot from my team members to who work tirelessly each day to bring the best to the bank.

Over my 3 decade career I have closely observed the BFSI sector and can state with confidence that with the passion, energy, commitment and hard work of the team the bank will continue to grow and the best is yet to come. I will ensure a smooth handover and am sure that the Retail lending franchise will continue to progress on the ambitious growth path we have set for the division. I reiterate my gratitude to the Board members, colleagues and my team for their guidance and support. I wish the Institution all the best for the journey ahead and shall remain a passionate advocate for the entire Axis group.

With Warm Regards

Sumit Bali

Group Executive & Head Retail Lending

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Axis Asset Management | Axis Securities | Axis Capital | Axis Finance | Axis Trustee | Axis Bank UK