

AXIS/CO/CS/41/2024-25

April 19, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
1st Floor,
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir(s),

REF.: DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS")

SUB.: APPOINTMENT OF JOINT STATUTORY AUDITORS OF AXIS BANK LIMITED (THE "BANK")

This is to inform that, in terms of guidelines issued by the Reserve Bank of India on April 27, 2021 on appointment of Statutory Central Auditors (SCAs) / Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) [the "RBI Guidelines"], and pursuant to the RBI's letter dated April 18, 2024, approving the names of M/s. M M Nissim & Co., LLP, Chartered Accountants (Firm Registration No. 107122W/W100672) and M/s. KKC & Associates LLP, Chartered Accountants (Firm Registration No. 105146W/W100621), as Joint Statutory Auditors of the Bank, for their first year i.e. FY 2024-25, the Board of the Directors of the Bank (the "Board") today has recommended their appointment for the approval of the shareholders at the ensuing Annual General Meeting, to hold the office from the conclusion of the 30th Annual General Meeting of the Bank until the conclusion of the 33rd Annual General Meeting of the Bank, and on such terms and conditions, including remuneration, as may be approved by the Audit Committee of the Board of the Bank, subject to approval of the RBI every year.

The brief profiles of Joint Statutory Auditors are enclosed herewith as Annexure A.

This is for your information and records.

Thanking You.

Yours faithfully,

For Axis Bank Limited

Sandeep Poddar
Company Secretary

CC:
London Stock Exchange
Singapore Stock Exchange

Profile of Statutory Auditors

M/s. M M Nissim & Co., LLP, Chartered Accountants (Firm Registration No. 107122W/W100672), was established in 1927 and registered with ICAI in 1946. The firm has been providing professional services since last 9 decades. The firm is engaged in assurance, direct and indirect taxation services, and is empanelled with various regulatory authorities such as RBI, SEBI, IRDAI, etc. The firm's clientele range from private, public and joint sector corporates, regulators, charities and NGOs. The firm also has varied experience in the Banking, Financial Services and Insurance (BFSI) sector, having provided audit / non-audit and consultancy services to private, public and foreign banks.

M/s. KKC & Associates LLP, Chartered Accountants (Firm Registration No. 105146W/W100621), was established in 1936 offering services in the areas of statutory audits, internal/ management audits and information systems audits, taxation - both direct and indirect and transaction advisory services. The firm provides a range of services which include audit, assurance, taxation, advisory and accounting. The firm has varied experience in the Banking, Financial Services and Insurance (BFSI) sector, having provided audit / non-audit and consultancy services to private, public and foreign banks.