

AXIS/CO/CS/342/2025-26

October 13, 2025

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
1st Floor,
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir(s),

SUB.: COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER REGULATION 27(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS") FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Pursuant to Regulation 27(2) of the Listing Regulations, please find enclosed, Compliance Report on Corporate Governance for the quarter ended September 30, 2025.

This is for your information and records.

Thanking You.

Yours faithfully,

For Axis Bank Limited

**Sandeep Poddar
Company Secretary**

Encl: a/a

Integrated Filing-Governance

General information about company	
Scrip Code	532215
NSE Symbol	AXISBANK
MSEI Symbol	NOTLISTED
ISIN	INE238A01034
Name of the entity	Axis Bank Limited
Date of start of financial year	01-Apr-2025
Date of end of financial year	31-Mar-2026
Reporting Quarter	Half Yearly
Date of Quarter Ending	30-Sep-2025
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No
Reason For Part C Of Annexure I Disclosure Of Acquisition Of Shares Or Voting Rights In Unlisted Companies Is Not Applicable To The Entity	The Bank has not acquired any shares or voting rights in unlisted companies during the quarter ended September 30, 2025 in terms of provisions of sub-para 1 of para A of Part A of Sched III of SEBI LODR Regulations. Hence Nil reporting.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes

Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No
Reason For Part E Of Annexure I Disclosure Of Updates To Ongoing Tax Litigations Or Disputes Is Not Applicable To The Entity	There are no updates on tax litigations or disputes required to be disclosed in terms of sub-para 8 of para B of Part A of Schedule III of SEBI LODR Regulations read with corresponding provisions of Annexure 18 of the SEBI Master Circular dated December 31, 2024. Hence No reporting.
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No
Reason For Part F Of Annexure I Disclosure Of Loans Or Guarantees Or Comfort Letters Or Securities Etc Is Not Applicable To The Entity	The said provision is not applicable.
Risk management committee	Yes
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	a00419
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	

Annexure I**Annexure I to be submitted by listed entity on quarterly basis****I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory										
Whether the listed entity has a Regular Chairperson							Yes			
Whether Chairperson is related to MD or CEO							No		Disqualification of Directors under	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification
1	Mr.	N S Vishwanathan		09568559	Non-Executive - Independent Director	Chairperson		27-Jun-1958	No	
2	Mr.	Amitabh Chaudhry		00531120	Executive Director	Not Applicable	CEO-MD	02-Jul-1964	No	
3	Mr.	Girish S Paranjpe		02172725	Non-Executive - Independent Director	Not Applicable		20-Mar-1958	No	
4	Ms.	Meena Ganesh		00528252	Non-Executive - Independent Director	Not Applicable		31-Aug-1963	No	
5	Mr.	Gopalaraman Padmanabhan		07130908	Non-Executive - Independent Director	Not Applicable		29-May-1955	No	
6	Mr.	P N Prasad		07430506	Non-Executive - Independent Director	Not Applicable		30-May-1960	No	

Text Block	
Textual Information(1)	Rajiv Anand retired from the services of the Bank and has accordingly ceased to be the Whole-time Director (designated as Deputy Managing Director) of the Bank with effect from the close of business hours on August 3, 2025

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson	Yes
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Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Ren
1	02172725	Girish S Paranjpe	Non-Executive - Independent Director	Chairperson	30-Jan-2019		
2	00528252	Meena Ganesh	Non-Executive - Independent Director	Member	20-Oct-2022		
3	07791184	Mini Ipe	Non-Executive - Nominee Director	Member	29-Jul-2023		
4	00031914	Pranam Wahi	Non-Executive - Independent Director	Member	26-Mar-2024		

Nomination and remuneration committee	
Whether the Nomination and remuneration committee has a Regular Chairperson	Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Ren
1	00528252	Meena Ganesh	Non-Executive - Independent Director	Chairperson	25-Aug-2020		
2	02172725	Girish S Paranjpe	Non-Executive - Independent Director	Member	25-Aug-2020		
3	09568559	N S Vishwanathan	Non-Executive - Independent Director	Member	27-Jul-2023		
4	07791184	Mini Ipe	Non-Executive - Nominee Director	Member	27-Oct-2023		

Stakeholders Relationship Committee	
Whether the Stakeholders Relationship Committee has a Regular Chairperson	Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Ren
1	07667641	C H SS Mallikarjunarao	Non-Executive - Independent Director	Chairperson	11-Feb-2023		
2	02541753	Rajiv Anand	Executive Director	Member	10-Jan-2022	03-Aug-2025	
3	07430506	P N Prasad	Non-Executive - Independent Director	Member	11-Feb-2023		
4	06796060	Munish Sharda	Executive Director	Member	26-Mar-2024		

Risk Management Committee	
Whether the Risk Management Committee has a Regular Chairperson	Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Rem.
1	07130908	Gopalaraman Padmanabhan	ID	Chairperson	14-Dec-2020		
2	00531120	Amitabh Chaudhry	ED	Member	01-Jan-2019		
3	02172725	Girish S Paranjpe	ID	Member	25-Aug-2020		
4	00031914	Pranam Wahi	ID	Member	26-Mar-2024		
5	06796060	Munish Sharda	ED	Member	26-Mar-2024		

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors
explanatory

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attend the meeting*
1	24-Apr-2025			Yes	13	13	8
2	19-Jun-2025	55		Yes	12	12	7
3	17-Jul-2025	27		Yes	12	12	7

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending meeting (other than Board of Directors)
1	Audit Committee	21-Apr-2025				Yes	5	5	4	0
2	Audit Committee	24-Apr-2025	2			Yes	5	5	4	0
3	Audit Committee	16-May-2025	21			Yes	5	5	4	0
4	Audit Committee	13-Jun-2025	27			Yes	4	4	3	0
5	Audit Committee	24-Jun-2025	10			Yes	4	4	3	0

Annexure 1

VI. Affirmations

Sr	Subject	Compliance statu (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

9	Any comments/observations/advice of Board of Directors may be mentioned here:
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Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Sandeep Poddar
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
Other details of cyber security incidence or breaches or loss of data event	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	

Sr	Date of the event	Brief details of the event
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Annexure III

III. Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is No details of non compliance may be given here
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, BRSR & BRSR core, if applicable, displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes	
7	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
Any other information to be provided				

Annexure III		
1	Name of signatory	Sandeep Poddar
2	Designation	

Additional Half yearly Disclosure			
Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.			
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			

KMPs or any other entity controlled by them			
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
(D) Additional Information			
II. Affirmations			
Affirmations		Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.		\$inratedCg.get("CG_YN_!integratedFillingMasterDto.cgMasterVO.anx4aAffirmComplStatus")	
Name			
Designation			
Place			
Date			

Signatory Details	
Name of signatory	Sandeep Poddar
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	13-Oct-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	14
No. of investor complaints disposed off during the Quarter	12
No. of investor complaints those remaining unresolved at the end of the Quarter	2

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below					
Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter

Disclosure of Imposition of Fine or Penalty

The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operational or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	RBI	Penalty on currency chest for counterfeit and shortage notes	02-Jul-2025	Penalty on currency chest for counterfeit and shortage notes	1100
2	RBI	Penalty for not providing exchange facilities for the mutilated notes	02-Jul-2025	Penalty for not providing exchange facilities for the mutilated notes	10000
3	RBI	Penalty on currency chest for counterfeit, shortage and mutilated notes	08-Jul-2025	Penalty on currency chest for counterfeit, shortage and mutilated notes	1050
4	RBI	Penalty for currency chest Varanasi for difference detected in the SNR bundles remitted to RBI by the Chest during April 25	18-Jul-2025	Penalty for currency chest Varanasi for difference detected in the SNR bundles remitted to RBI by the Chest during April 25	10000
5	RBI	Penalty on currency chest for shortage and mutilated notes	23-Jul-2025	Penalty on currency chest for shortage and mutilated notes	300
6	RBI	Penalty on currency chest for counterfeit, shortage and mutilated notes	25-Jul-2025	Penalty on currency chest for counterfeit, shortage and mutilated notes	2700
7	RBI	Penalty on currency chest for counterfeit, shortage and mutilated notes	04-Aug-2025	Penalty on currency chest for counterfeit, shortage and mutilated notes	1250
8	RBI	Penalty on the Hyderabad currency chest during May 2025 inspection, as the fire audit had not been conducted by the chest.	06-Aug-2025	Penalty on the Hyderabad currency chest during May 2025 inspection, as the fire audit had not been conducted by the chest.	5000
9	RBI	Penalty on currency chest for shortage notes	08-Aug-2025	Penalty on currency chest for shortage notes	1000

10	RBI	Penalty on currency chest for shortage notes	18-Aug-2025	Penalty on currency chest for shortage notes	350
11	RBI	Penalty on currency chest for counterfeit and mutilated notes	19-Aug-2025	Penalty on currency chest for counterfeit and mutilated notes	300
12	RBI	Penalty on currency chest for mutilated notes	25-Aug-2025	Penalty on currency chest for mutilated notes	1200
13	RBI	Penalty on currency chest for shortage and mutilated notes	28-Aug-2025	Penalty on currency chest for shortage and mutilated notes	200
14	RBI	Penalty by RBI since entry dated 18.10.2024 in the TE-1 register was incorrect vis-a-vis the CyM Balance - September 25	11-Sep-2025	Penalty by RBI since entry dated 18.10.2024 in the TE-1 register was incorrect vis-a-vis the CyM Balance - September 25	5000
15	RBI	Penalty on currency chest for shortage and mutilated notes	17-Sep-2025	Penalty on currency chest for shortage and mutilated notes	8400
16	RBI	Penalty on currency chest for counterfeit, shortage and mutilated notes	22-Sep-2025	Penalty on currency chest for counterfeit, shortage and mutilated notes	4300
17	RBI	Penalty during Incognito visit conducted in Aug'25 for not providing the exchange facility of mutilated notes.	23-Sep-2025	Penalty during Incognito visit conducted in Aug'25 for not providing the exchange facility of mutilated notes.	10000
18	RBI	Penalty on currency chest for counterfeit, shortage and mutilated notes	26-Sep-2025	Penalty on currency chest for counterfeit, shortage and mutilated notes	3950
19	RBI	Penalty on currency chest for mutilated notes	29-Sep-2025	Penalty on currency chest for mutilated notes	100
20	NPCI	Penalty for representation of NACH transactions which were already returned with reasons Account closed or No such account for the month of June 2025	30-Jun-2025	Penalty for representation of NACH transactions which were already returned with reasons Account closed or No such account for the month of June 2025	8614
21	NPCI	Penalty for representation of NACH transactions which were already returned with reasons Account closed or No such account for the month of July 2025	31-Jul-2025	Penalty for representation of NACH transactions which were already returned with reasons Account closed or No such account for the month of July 2025	9646.5

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:				
Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation dispute

