

Axis Bank opens its first Digital Locker focused branch

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[Axis Bank](#), one of the largest private sector banks in India, today inaugurated its first digital locker-focused branch at Capital Green, DLF Midtown Plaza, New Delhi. The new branch marks a significant step in the Bank's effort to reimagine secure banking by bringing together advanced automation, superior security, and differentiated customer experience through sophisticated locker services.

The branch was inaugurated by **Shri M. Nagaraju**, IAS, Secretary, Department of Financial Services (DFS), Ministry of Finance, Government of India, and **Mr. Ashok Tyagi**, Managing Director, DLF, in the presence of the Bank's senior leadership, **Mr. Amitabh Chaudhry**, Managing Director & Chief Executive Officer; and **Mr. Munish Sharda**, Executive Director; among others.

India is witnessing a widening gap in safe-deposit locker availability, particularly in high-density urban centers. Industry estimates suggest that by 2030, nearly 6 crore affluent Indians are expected to require bank lockers, while the current supply stands at approximately 60 lakh lockers. This gap is more pronounced in large cities, where urban living is increasingly centred around gated residential developments.

Axis Bank's Digital Locker-focused branch addresses this evolving need through a compact, technology-enabled format that offers secure, automated locker services within premium residential ecosystems. By rethinking branch design and service delivery, the Bank is strengthening its physical presence in dense urban locations while offering customers greater control, privacy, and convenience.

At the heart of the proposition is:

- **Advanced Security:** Centrally monitored vault with multi-layered surveillance and sensor-based protection
- **24x7 Access:** Biometric, keyless entry with no dependency on branch staff
- **Complete Privacy:** Automated locker delivery to a private access lounge, ensuring discretion and ease of use.

Speaking at the inauguration, **Mr. Amitabh Chaudhry, Managing Director & Chief Executive Officer, Axis Bank**, said, "At Axis Bank, our focus on customer obsession drives a culture where we anticipate the evolving needs of our customers and design innovative

solutions to address them. As customers seek greater control, transparency and convenience in safeguarding their valuables, our Digital Locker-focused branch reimagines the experience by placing access, privacy and security firmly in their hands, supported by advanced technology. This proposition reflects our intent to build a more embedded, ecosystem-led banking model aligned with modern, urban and premium lifestyles. It brings to life our vision of a future-ready branch network built around how our customers live, work and bank today.”

This launch reinforces Axis Bank’s commitment to innovation in branch banking by blending physical trust with digital-first experiences. The Digital Locker-focused branch introduces a scalable, technology-enabled locker format to address evolving customer needs, particularly in premium residential developments where security, privacy and convenience are key expectations.