

## **Axis Bank becomes preferred financier for Tesla to enable seamless EV financing across India**

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Axis Bank, one of the largest private sector banks in India, today announced that it has become a preferred financier for Tesla, offering tailored financing solutions and a differentiated customer experience for Tesla customers. This collaboration underscores Axis Bank's commitment to accelerating electric mobility in India by delivering innovative, customer-centric financing solutions that support the transition towards sustainable transportation.

The collaboration will be rolled out **pan India**, empowering customers across major metros and emerging EV hubs to access convenient, digitally enabled-financing options aligned with Tesla's global ownership experience. The offering aims to simplify the Tesla purchase journey by reducing entry barriers and ensuring a smooth, convenient onboarding experience for customers.

Axis Bank will extend curated auto-loan offerings designed specifically for premium EV customers. These include:

- **Customized repayment schemes** to suit individual customer cash flows
- **Long tenure of up to 10 years**
- **Fully digital onboarding journey with faster sanction turnaround**

Commenting on the collaboration, **Munish Sharda, Executive Director, Axis Bank**, said, "As electric mobility gains momentum in India, Axis Bank is proud to collaborate with Tesla to help accelerate this transition. Through this collaboration, we are bringing together world-class electric vehicles with innovative, tailored financing solutions and seamless customer engagement. This makes it easier for customers to adopt sustainable mobility without compromising on convenience or flexibility. This initiative reflects our continued focus on responsible banking and future-ready solutions."