Notes:

1. The explanatory statement pursuant to Section 102(1) of the Companies Act, 2013 read with the relevant rules made thereunder (the "**Act**"), the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("**SS-2**"), and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**SEBI Listing Regulations**"), as applicable, setting out the material facts and reasons, in respect of item nos. 1 to 4 of this postal ballot notice, is annexed herewith.

2. The Ministry of Corporate Affairs (the "**MCA**") *vide* its Circular No. 03/2025 dated September 22, 2025, has permitted companies to conduct the postal ballot by sending the notice in electronic form only. Accordingly, physical copy of the postal ballot notice along with postal ballot form and pre-paid business reply envelope is not being sent to the members for this postal ballot. The communication of the assent or dissent of the members would take place through the process of remote e-voting only.

3. In accordance with the relevant circulars, the members are requested to take note of the following:

   I. Postal ballot notice and the remote e-voting instructions along with the User ID and Password are being sent only by e-mail to those members who have registered their e-mail address with their depository participant(s) ("**DPs**") or with KFin Technologies Limited, Registrar to an Issue and Share Transfer Agent of the Bank ("**KFintech**") and whose names appear in the register of members / list of beneficial owners as received from the National Securities Depository Limited ("**NSDL**") and Central Depository Services (India) Limited ("**CDSL**") (collectively referred to as the "**Depositories**") as on Friday, September 25, 2026 ("**Cut-off Date**").

   II. Members holding shares of the Bank in electronic form can verify / update their e-mail address and mobile number with their respective DPs. Members holding shares of the Bank in physical form can send an e-mail request to einward.ris@kfintech.com with Form ISR-1 along with the supporting documents mentioned therein.

   In case of any queries, in this regard, members are requested to write to einward.ris@kfintech.com or contact KFintech at toll free number: 1800 3094 001.

   III. The postal ballot notice is available on the websites of the Bank (https://www.axis.bank.in/shareholders-corner/shareholders-information/postal-ballot), NSDL (www.evoting.nsdl.com), National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).

   IV. The right to vote in this postal ballot cannot be exercised through proxy.

4. **Regarding receiving e-mail communication**

   Members may send a request to procure e-mail communication of this postal ballot notice from the Bank, by sending an e-mail on shareholders@axis.bank.in along with the documents mentioned below:

   I. In case shares are held in physical mode, please provide folio number, name of the member, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy) and Aadhaar card (self-attested scanned copy).

   II. In case shares are held in demat mode, please provide DP ID and Client ID (16-digit DP ID and Client ID or 16-digit Beneficiary ID), name of the member, client master or copy of consolidated account statement, PAN (self-attested scanned copy) and Aadhaar card (self-attested scanned copy).

   III. Members are required to update their mobile number and e-mail address correctly in their demat account to access remote e-voting facility.

5. **Remote e-voting:**

   I. Pursuant to Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, SS-2, Regulation 44 of the SEBI Listing Regulations and the circulars issued in this regard from time to time, the Bank is pleased to provide facility of remote e-voting, to enable its members to cast their votes electronically in respect of the resolutions as set out in this postal ballot notice.

   II. E-voting process has been enabled for all the individual demat account holders, by way of single login credential, through their demat accounts / websites of Depositories / DPs to increase the efficiency of the voting process.

   III. Individual demat account holders would be able to cast their vote without having to register again with the e-voting service provider, which not only facilitates seamless authentication but also provides ease and convenience of participating in remote e-voting process.

IV. The Bank has engaged the services of NSDL as the agency to provide remote e-voting facility. The manner of voting, including voting remotely by (i) Individual members holding shares of the Bank in demat mode, (ii) Members other than individuals holding shares of the Bank in demat mode, (iii) Members holding shares of the Bank in physical mode, is explained in the instructions given under point no. X herein below.

V. The Bank has appointed CS KVS Subramanyam, Practising Company Secretary (Membership no. FCS 5400 and Certificate of Practice no. 4815), Senior Partner of Ahalada Rao. V and Associates, as the Scrutinizer to scrutinize remote e-voting process in a fair and transparent manner.

VI. The voting rights of the members shall be in proportion of their shareholding to the total issued and paid up equity share capital of the Bank as on the cut-off date i.e. Friday, September 25, 2026, subject to the relevant provisions of Section 12 of the Banking Regulation Act, 1949 and the Reserve Bank of India (Commercial Banks – Acquisition and Holding of Shares or Voting Rights) Directions, 2025 dated November 28, 2025.

In terms of the second supplemental agreement dated February 5, 2026 amending and restating the Deposit Agreement between the Bank and The Bank of New York Mellon ("**BNYM**"), GDR holders can vote on the GDRs held by them subject to compliance with Section 12B of the Banking Regulation Act, 1949. In this regard, BNYM will issue a notice to the GDR holders specifying the record date, timelines, instructions relating to voting etc. Post review of voting instructions by the Bank, BNYM shall vote on the basis of the voting instructions received by them from the GDR holders in such manner as prescribed in the aforesaid agreement.

VII. The remote e-voting facility shall be available during the following period:

Commencement of remote e-voting	:	Wednesday, October 7, 2026 (9:00 A.M. IST)
End of remote e-voting	:	Thursday, November 5, 2026 (5:00 P.M. IST)

VIII. During this period, only those persons whose names appear in the register of members or in the register of beneficial owners maintained by the depositories, as on the cut-off date i.e. Friday, September 25, 2026, shall be entitled to cast their vote through remote e-voting. The remote e-voting facility shall be forthwith disabled by NSDL after expiry of the said period.

A person who is not a member of the Bank as on the said cut-off date, will not be entitled to vote and should treat this postal ballot notice, for information purpose only.

IX. Members holding shares either in physical form or dematerialized form, as on the cut-off date i.e. Friday, September 25, 2026 (including those members who may not receive this postal ballot notice due to non-registration of their e-mail address with KFintech or the DPs, as aforesaid) may cast their votes electronically, in respect of the resolutions as set out in this postal ballot notice through the remote e-voting.

X. **Information and instructions for remote e-voting**

Step 1: Access to NSDL e-voting system

Step 2: Cast your vote electronically on NSDL e-voting system.

Step 1: Access to NSDL e-voting system

A) **Login method for e-voting and voting for individual members holding securities in demat mode.**

In terms of SEBI circular dated December 9, 2020 on e-voting facility provided by listed companies, individual members holding securities in demat mode are allowed to vote through their demat account(s) maintained with depositories and DPs. Members are advised to update their mobile number and e-mail address(es) in their demat accounts in order to access remote e-voting facility.

Login method for Individual members holding securities in demat mode is given below:

Type of members	Login Method
Individual members holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client ID, PAN, verification code and generate OTP. Enter the OTP received on registered e-mail address / mobile number and click on login. After successful authentication, you will be redirected to NSDL site wherein you can see e-voting page. Click on Bank name or e-voting service provider i.e. NSDL and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period. 2. Existing IDeAS user can visit the e-services website of NSDL *viz.*, https://eservices.nsdl.com either on a personal computer or on a mobile. On the e-services home page click on the 'Beneficial Owner' icon under 'Login' which is available under 'IDeAS' section. This will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-voting services under Value Added Services. Click on 'Access to e-voting' under e-voting services and you will be able to see e-voting page. Click on Bank name or e-voting service provider i.e., NSDL and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period. 3. If you are not registered for IDeAS e-services, option to register is available at https://eservices.nsdl.com. Select 'Register Online for IDeAS Portal' or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. 4. Visit the e-voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a personal computer or on a mobile. Once the home page of e-voting system is launched, click on the icon 'Login' which is available under 'Shareholder / Member' section. A new screen will open. You will have to enter your User ID (i.e., your 16-digit demat account number held with NSDL), Password / OTP and a verification code as shown on the screen. After successful authentication, you will be redirected to NSDL site wherein you can see e-voting page. Click on Bank name or e-voting service provider i.e., NSDL and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period. Members can also download NSDL Mobile App 'NSDL Speede' facility by scanning the QR code mentioned below for seamless voting experience: **NSDL Mobile App is available on** App Store Google Play

Type of members	Login Method
Individual members holding securities in demat mode with CDSL.	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing User ID and Password. Option will be made available to reach e-voting page without any further authentication. To login through Easi / Easiest facility, you are requested to visit the website of CDSL *viz*., https://www.cdslindia.com/, click on login icon and select My Easi New (Token) and then use your existing My Easi User ID and Password. 2. After successful login the Easi / Easiest user will be able to see the e-voting option for eligible companies where the e-voting is in progress as per the information provided by the Bank. On clicking the e-voting option, the user will be able to see e-voting page of the e-voting service provider for casting vote during the remote e-voting period. Additionally, there are links provided to access the system of all e-voting service providers, so that the User can visit the e-voting service providers' website directly. 3. If the user is not registered for Easi / Easiest, option to register is available at CDSL website https://www.cdslindia.com/, click on login & select My Easi New (Token) and then click on registration option. 4. Alternatively, the user can directly access e-voting page by providing demat account number and PAN from the e-voting link available on https://www.cdslindia.com/ home page. The system will authenticate the user by sending an OTP on the registered mobile number & e-mail address as recorded in the demat account. After successful authentication, user will be able to see the e-voting option where the e-voting is in progress and also able to directly access the system of all e-voting service providers.
Individual members (holding securities in demat mode) login through their DP.	1. Members can also login using the login credentials of his / her demat account through his / her DP registered with NSDL / CDSL for e-voting facility. 2. Upon logging in, you will be able to see e-voting option. Click on e-voting option, you will be redirected to NSDL / CDSL site after successful authentication, wherein you can see e-voting feature. 3. Click on Bank name or e-voting service provider i.e. NSDL and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period.

Members who are unable to retrieve User ID / Password are advised to use 'Forget User ID' and 'Forget Password' option available at above mentioned website.

Helpdesk for individual members holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual members holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at +91 22 4886 7000
Individual members holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free number: 1800 21 09911

B) **Login method for e-voting other than individual members holding securities in demat mode and members holding securities in physical mode.**

How to log-in to NSDL e-voting website?

1. Visit the e-voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a personal computer or on a mobile.

2. Once the home page of e-voting system is launched, click on the icon 'Login' which is available under 'Shareholder / Member' section.

3. A new screen will open. You will have to enter your User ID, your Password / OTP and a verification code as shown on the screen.

4. Alternatively, if you are registered for NSDL e-services i.e. IDeAS, you can login at https://eservices.nsdl.com/ with your existing IDeAS login. Once you login to NSDL e-services using your login credentials, click on e-voting and proceed to step 2 i.e. cast your vote electronically.

5. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For members who hold shares in demat account with NSDL.	8 character DP ID followed by 8 digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your User ID is IN300***12******.
b) For members who hold shares in demat account with CDSL.	16 digit Beneficiary ID For example, if your Beneficiary ID is 12********** then your User ID is 12**********
c) For members holding shares in physical form.	EVEN followed by folio number registered with the Bank. For example, if your folio number is 001*** and EVEN is 143207 then User ID is 143207001***

6. Password details for member other than individual members are given below:

   a) If you are already registered for e-voting, then you can use your existing password to login and cast your vote.

   b) If you are using NSDL e-voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password', and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      i) If your e-mail address is registered in your demat account or with the Bank, your 'initial password' is communicated to you on your e-mail address. Trace the e-mail sent to you from NSDL from your mailbox. Open the e-mail and open the attachment i.e. a .pdf file. The password to open the .pdf file is your 8-digit Client ID for NSDL account, last 8-digits of Client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      ii) If your e-mail address is not registered, please follow steps mentioned below in 'Process for those members whose e-mail address(es) are not registered'.

7. If you are unable to retrieve or have not received the 'initial password' or have forgotten your password:

   a) Click on '**Forgot User Details / Password?**' (If you are holding shares in your demat account with NSDL or CDSL) option available on https://www.evoting.nsdl.com/.

   b) '**Physical User Reset Password?**' (If you are holding shares in physical mode) option available on https://www.evoting.nsdl.com/.

   c) If you are still unable to get the password by the aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number / folio number, your PAN, your name and your registered address, etc.

   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-voting system of NSDL.

8. After entering your password, tick on Agree to 'Terms and Conditions' by selecting on the check box.

9. Now, you will have to click on 'Login' button.
10. After you click on the 'Login' button, Home page of e-voting will open.

Step 2: Cast your vote electronically on NSDL e-voting system.

How to cast your vote electronically on NSDL e-voting system?

1. After successful login at step 1, you will be able to see all the companies 'EVEN' in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select 'EVEN' of 'Axis Bank Limited' to cast your vote during the remote e-voting period.
3. Now you are ready for remote e-voting as the voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify / modify the number of shares for which you wish to cast your vote and click on 'Submit' and also 'Confirm' when prompted.
5. Upon confirmation, the message 'Vote cast successfully' will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

Process for procuring User ID and Password for e-voting for those members whose e-mail address(es) are not registered with the depositories / Bank.

Process for those members whose e-mail address(es) is not registered with the depositories for procuring User ID and Password.

1. In case shares are held in physical mode, please provide folio number, name of the member, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy) and Aadhaar card (self-attested scanned copy) by e-mail to shareholders@axis.bank.in or einward.ris@kfintech.com.
2. In case shares are held in demat mode, please provide DP ID and Client ID (16-digit DP ID + Client ID or 16-digit Beneficiary ID), client master or copy of consolidated account statement, PAN (self-attested scanned copy), Aadhaar card (self-attested scanned copy) by e-mail to shareholders@axis.bank.in or einward.ris@kfintech.com.

   If you are an individual member holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-voting and voting for individual members holding securities in demat mode.**
3. Alternatively, members may send a request to evoting@nsdl.com for procuring User ID and Password for e-voting by providing above mentioned documents.

General Guidelines for remote e-voting

1. Institutional members (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF / JPG Format) of the relevant Board Resolution / Authority Letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail ahaladarao.associates@gmail.com or mail@arscsllp.com with a copy marked to evoting@nsdl.com and shareholders@axis.bank.in. Institutional members (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on 'Upload Board Resolution / Authority Letter' displayed under 'e-voting' tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the 'Forgot User Details / Password?' or 'Physical User Reset Password?' option available on https://www.evoting.nsdl.com/ to reset the password.
3. In case of any queries, you may refer to the Frequently Asked Questions for members and e-voting user manual for members available at the download section of https://www.evoting.nsdl.com/ or call at +91 22 4886 7000 or send a request to Pallavi Mhatre, Deputy Vice President, NSDL at evoting@nsdl.com.

XI. The Scrutinizer shall, after conclusion of remote e-voting, submit his report to the Chairman of the Bank. The result of the postal ballot will be declared by the Chairman of the Board or any one of the Directors duly authorized by the Board, in this regard, within two working days of conclusion of remote e-voting process i.e., on or before Monday, November 9, 2026 and will be submitted to the Stock Exchanges and will be uploaded on the website of the Bank at www.axis.bank.in. The said results will also be displayed at the registered and corporate offices of the Bank.

XII. All the documents referred to in this postal ballot notice and the explanatory statement setting out the material facts in respect of the resolutions as set out in this postal ballot notice will be available for inspection and as such the members are requested to send an e-mail to shareholders@axis.bank.in.

XIII. Members may contact the Bank, KFintech or NSDL for conveying grievances, if any, relating to the conduct of the postal ballot, at the following addresses:

Axis Bank Limited
CIN: L65110GJ1993PLC020769
Registered Office:
'Trishul', 3rd Floor,
Opp. Samartheshwar Temple,
Law Garden, Ellisbridge,
Ahmedabad – 380 006, Gujarat.
Website: www.axis.bank.in
Tel No.: +91 79 6630 6161
E-mail: shareholders@axis.bank.in
Contact Person: Amol Chitnavis,
Senior Vice President I,
Corporate Secretarial Department

KFin Technologies Limited
Unit: Axis Bank Limited.
Selenium Building, Tower B, Plot Nos. 31 & 32,
Financial District, Nanakramguda,
Serilingampally,
Hyderabad – 500 032, Telangana.
Website: www.kfintech.com
Toll Free No.: 1800 3094 001
Tel No.: +91 40 6716 2222
E-mail: einward.ris@kfintech.com
Contact Person:
S R Ramesh, Assistant Vice President (RIS)

National Securities Depository Limited
T301, 3rd Floor, Naman Chambers,
G Block, Plot No. C-32, Bandra Kurla Complex, Bandra East,
Mumbai – 400 051, Maharashtra.
Website: https://nsdl.com/
Tel No.: +91 22 4886 7000
E-mail: evoting@nsdl.com
Contact Person:
Pallavi Mhatre, Deputy Vice President