

LIFE INSURANCE COMMISSION CHARGES

Under the corporate agency agreement as distributor of Life Insurance policies of Max Life Insurance, Axis Bank receives commission as per IRDA Regulation "Payment of Commission or Remuneration or Reward to Insurance Agents and Insurance Intermediaries" 2016

Product Category	First Year Commission (Excluding Service Tax)		2nd & 3rd Year Renewal Commission		4th Year Plus Renewal Commission	
	Min	Max	Min	Max	Min	Max
Traditional Plan	18%	40%	1%	7.50%	1%	5%
Pension Plan	2%	7.5%	0%*	2%	1%	2%
Unit Linked Insurance Plan	2%	15%	0.5%	0.5%	0.5%	0.5%

*in case of single pay annuity

Note: Commission for different products under each category varies within above range and depends on premium paying term, policy term and amount of premium