

SME Product Brief

Timely availability of credit is an integral ingredient for SME businesses to achieve their targets and scale new heights. At Axis Bank, we certainly understand this, and it's been our endeavor to not only be just a bank, but also be your financing partner, so that you can focus on your business needs while we cater to your financing needs.

Our gamut of products includes fund-based and non-fund based products with a flexible tenure range from short-term to long-term, catering to your credit and trade finance requirements. The wide range of fast-track and customized products ensure that you get the financial help that's best suited for your business.

To ensure faster credit delivery to meet your financing needs, Axis Bank offers fast track loans for SMEs, subject to fulfillment of the Terms and Conditions laid down in the respective products, which includes risk analysis on the management of the company, business profile, financial performance, and other risk parameters along with the fulfillment of eligibility criteria with documentation.

Our suite of fast-track products include:

FAST TRACKED PRODUCTS

MSE Power:

- MSE Power is designed to cater to Micro and Small Manufacturing Enterprises (MSE). The product is offered;
- For all Fund-Based and Non-Fund Based Working Capital and Term Loan requirements, including Cash Credit / Rupee Export Credit / Inland Bill Discounting / Letter of Credit / Bank Guarantee / Export Credit in Foreign Currency and Term Loans
- Loan amount is offered upto Rs 10 crores
- Collateral coverage of 100% of loan amount

Agri Power:

Agri Power provides credit facilities to Food Processing units, Traders, Arthias & Commission agents. The offering is specially designed to meet the requirements of MSMEs engaged in any Agri/ Food processing related activity. The product is offered

- For all Fund-based and Non-Fund Based Working Capital and Term Loan requirements, including Cash Credit / Overdraft / Rupee Export Credit/ Inland Bill Discounting / Letter of Credit / Bank Guarantee / Export Credit in Foreign Currency and Term Loans.
- Loan amount is offered upto Rs 10 crores
- Flexible collateral coverage depending on nature of activity and credit requirement

Service Power:

Services Power is designed to cater to Services and Trading MSEs and is offered

- For all Fund Based and Non-Fund Based Working Capital and Term Loan requirements, including Cash Credit / Rupee Export Credit / Inland Bill Discounting / Letter of Credit / Bank Guarantee / Export Credit in Foreign Currency and Term Loans
- Loan amount is offered upto Rs 10 Crores
- Collateral coverage of 100% of loan amount

Business M-Power Overdraft:

The product offers OD facility for general business purpose.

- Loan amount offered is upto Rs 7.5 crores basis location of the unit
- Commercial, Residential and Industrial immovable property as collateral

SME Power:

SME Power offers suitable credit lines to Medium Enterprises engaged in trading, manufacturing and service activities and is offered

- For all Fund Based and Non-Fund Based Working Capital and Term Loan requirements, including Cash Credit / Rupee Export Credit / Inland Bill Discounting / Letter of Credit / Bank Guarantee / Export Credit in Foreign Currency and Term Loans
- Loan amount is upto Rs 10 crores
- Collateral coverage of 125% of loan amount

Exim Power:

Exim Power offers comprehensive financial solution to the exporter/importer for their export/import activities. Loan is offered upto Rs 10 Cr.

CUSTOMISED CREDIT SOLUTIONS

Axis Bank offers customized credit solutions to meet your financing needs in the most appropriate manner. The wide range of customized solutions ensures that you get best suited products for your business.

Our suite of services for SMEs includes:

1. Working capital finance (CC / OD)
2. Trade finance (LC / BG / Bill discounting)
3. Export finance
4. Lease rental discounting
5. Term loans
6. Construction finance
7. Acquisition finance
8. Project finance

SUPPLY CHAIN FINANCE

Dealer Financing

Funding dealers against supplies made by a Corporate

Vendor Financing

Funding vendors against supplies made to a Corporate

For more information, kindly contact your nearest Axis Bank branch