

BOARD RESOLUTION

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS / MANAGEMENT COMMITTEE OF _____ AT THE BOARD MEETING HELD ON _____.

The Chairman / Trust / Society informed the Board / Committee that the Company / Trust / Society has necessary powers in terms of the MOA&AOA / Bye – Laws / Trust Deed for availing credit facility from Banks and offering security as required and therefore, the Company / Trust / Society had approached Axis Bank Ltd. for availing Commercial Card facility with an Aggregate Transaction Limit of Rs. _____. After discussions, the Board / Committee then passed the following resolution -

“RESOLVED THAT the approval of the Board be and is hereby given to the Company / Trust / Society to avail Commercial Card facility from Axis Bank, for the amount not exceeding in the aggregate, Rs. _____.

“FURTHER RESOLVED THAT Mr/Ms_____ Director /Trustee/Authorised Signatory, Mr/Ms_____ Director / Trustee / Authorized Signatory, and Mr/Ms_____ (give designation if a senior official other than a director) be and are hereby jointly and severally authorized to sign, execute and deliver all the documents as may be necessary for the proper availing of the said facility and as may be required by the Bank and agree to such changes and modifications in the said terms and conditions as may be suggested by Axis Bank from time to time further to furnish, sign, execute and deliver such indemnities and/or declarations and/or affidavits on behalf of the Company / Trust / Society in favour of the Bank as may be required by the Bank in any matter related hereto and generally to do all such acts and deeds as may be necessary for availing and/or functioning of the said financial facility and for all matters connected therewith and/or incidental thereto, including delegating the powers to execute documents by way of a Power of Attorney, if necessary.”

“FURTHER RESOLVED THAT the approval of the Board be and is hereby given to affix the common seal of the Company / Trust / Society on any or all documents in terms of the Articles of Association of the Company / Bye-Laws of the Society, as may be required by the Bank.”

“FURTHER RESOLVED THAT a Certified True Copy Of this Resolution is furnished to the Bank by Mr/Ms_____, and/or Mr/Ms_____.”

CERTIFIED TRUE COPY

For _____

Director/ Authorised Signatory / Company Secretary/ Chairman / Trustees