

APPLICATION Sr. No.

Fill all fields in capital letters only

Date Sol ID Scheme (For official use only)

Branch

Case Type Fresh Case Renewal Top up If Top up, Parent Account Number

Applicant's Personal Details (To be filled by the Applicant)

Are you an existing customer* ☐ Yes ☐ No If yes please provide customer ID

Account No. C-KYC*

PAN No. Form 60 *(Please fill form 60)* UID Aadhaar No.

Voter's ID Card No. Driving License No.

Valid Passport No. NREGA Job Card/Others

Passport No. Expiry Date Driving License Expiry Date

Type of Facility Gold Term Loan Gold Overdraft Constitution- Resident Indian NRI PIO OCI

Name *(Same as ID Proof)*

Maiden Name *(If Any*)*

Father's Name*

Mother's Name*

Spouse's Name

Date of Birth* Gender Preferred Language of Communication*

Age* S/W/DO

Marital Status ☐ Married ☐ Unmarried ☐ Others Religion ☐ Hindu ☐ Muslim ☐ Christian ☐ Sikh ☐ Jain ☐ Parsi ☐ Other / ☐ SC ☐ ST ☐ OBC

Communication Address ☐ Current Residence ☐ Office ☐ Permanent ☐ Mailing

*GSTIN DETAILS

Whether registered under GST ☐ Yes ☐ No If yes, following details are mandatory GST Exemption ☐ Yes ☐ No Exemption Reason (If Yes)

*GST Registration ☐ Single ☐ Multiple *(Please fill GST Annexure for multiple GST Registration)* Special Economic Zone ☐ Yes ☐ No

GSTIN(Default)

Address Registered for GSTIN

☐ Same as current Residence Address ☐ Same as Office Address ☐ Same as Permanent Address ☐ Other *(as per GST annexure)*

Address: Current Residence

Landmark

City State Pincode

Address: Office

Landmark

City State Pincode

Address: Permanent

Landmark

City State Pincode

Address: Mailing

Landmark

City State Pincode

Tel. No. STD Code (R1) (R2) (O) (Ext)

Mobile No. Email

Residential Ownership:	Self Owned	Rental	Parental	Employer Provided	Paying Guest	Others	
Education:	Below Matriculation	Matriculation	Undergraduate	Graduate	PG	Other	
Sensitive Risk Profile:	Yes		No				
Sensitive Risk Profile Category:	MLA/ MLC		Corporators	People holding political party posts-President, Secretary, Treasurer, spokesperson at local, state and national level			
	Block Pramukh		Others				

Applicant's Employment Details (To be filled by the Applicant)

Occupation Type	Salaried	Self-Employed	Farmer	Retired	Politician	Housewife
If occupation is salaried: a) Industry type Pvt Ltd Public Ltd Proprietorship Partnership Firm Public Sector Government Multinational Trust/Association/Society/Club *No. of Years of Employment			If occupation is Self Employed: a) Nature of Business Information Technology Professional Service Provider Agriculture Bullion/Gold Jewelry Stockbroker Real Estate Trader Money Lender Food & Agri processing b)No. of Years of Business			
Source of Fund	Salary	Business Income	Agriculture	Investment Income	Others (Only Alphabetical character to be filled)	
Net Annual Income			Occupation Code*#	(To be filled by Branch)		
Only Absolute and Numeric value						
Household Income	Upto 3 Lakhs	Greater than 3 Lakhs				
Source Of Wealth*	Inherited funds	Property	Investment	Others (Please Specify):		Nil
Wealth (In Absolute Fig):						

Proposed Loan / Overdraft Details

Loan Amount	Tenure	Months
I/We hereby agree that the said Loan Amount shall be payable by me/us to the Bank on demand/on or before loan maturity date and so long as any money is due in the said Loan account, we shall pay interest as per following details. The interest shall be paid as per scheme selected		
Interest Payment Mode (Please Tick)	☐ Rear Ended ☐ Monthly ☐ Equated Monthly Instalment ☐ Half Yearly	
Rate of Interest	% p.a. (1 Year MCLR)	% p.a. + Spread % p.a. = "Effective Rate of interest" % p.a.", No reset)
Mode of Disbursal	☐ Credited to Axis Bank Account ☐ RTGS/NEFT ☐ Credit Line UPI	
Instrument Issue	☐ Cheque Book ☐ ATM Card (Applicable for overdraft facility)	

Purpose of Loan / Overdraft

DECLARATION TO BE SIGNED BY CUSTOMER Purpose of Loan/End Use (Please tick the appropriate box)

A. FARM CREDIT

Loans to farmers for farm and farm credit. (e.g. purchase of agricultural implements and machinery, loans for irrigation and other developmental activities undertaken in the farm, and development loans for allied activities).
 Loans to farmers for pre- and post- harvest activities (Spraying, weeding, harvesting sorting, grading and transporting of their own farm produce.)
 Loans to farmers for Dairy/animal husbandry, Fishery, Poultry, Beekeeping and Sericulture.
 Agriculture loan – Investing activities.

If Agriculturist:

Loans to small and marginal farmers for purchase of land for agricultural purposes
 Marginal farmer (Land up to 2.5 acres) Small farmer (Land > 2.5 acres and up to 5 acres)
 Other farmer (Land > 5 acres) (The above includes landless agricultural labourers, tenant farmers, oral lessees and share crappers)
 Loans to distressed farmers indebted to non-institutional lenders
 Name of Lender _____ ROI _____
 Current outstanding (in Amount) _____

Crop Grown	Land Survey Number	District Name
Total Annual Income	Land Holding in Acres	Land Type ☐ Owned ☐ Leased

B. ANCILLARY ACTIVITY

For setting up of Agri clinics and Agri business Centre Food & Agri processing

C. OTHER LOANS

Medical Expenses	Travel Expenses	Wedding in Family	Business Use - MSME
Business Use	Nature of Business		
Personal Use	Others Please Specify		

Declaration 1

I confirm having Income from other _____ sources apart from agricultural income & I agree to pay interest payment on due date towards the loan applied.

Existing Gold Loan A/c Details of Application & Family Exposure If Any

Loan Details			
Sr. No.	GL Loan A/c No.	Loan Amount (in INR)	Remark (if any)
1			
2			
3			
4			
5			
6			
7			

Sourcing Details(For official purpose only (as applicable))

Channel	Axis Sales	Direct Walkin	Branch Lead	Open Market	Alternate Channel (SMS/Emailer/ Web)	Business Correspondent
DSA/Connector	CSC	Other Products ASL			Others	
Sourcing Branch SOL ID						
Sourcing Branch Staff Emp.ID				Sales Executive Code		
Connector/BC Code		CRM ID		Gold Loans Manager Emp.ID		
Please specify marketing programme, if any						

For Office Use Only

Document Received Self-Certified True Copies Notary Identification Verification Done
KYC OVD: Digitally Verified Manually Verified Digital Verification Ref no.

In person Verification Carried Out by

Employee Name
Employee Code
Employee Organization & Code
Place

Employee Designation
Employee Branch

Date

Signature of Employee

Bank Details

Account No.
Account holder Name
Account type Savings Branch Others Bank Name
Name IFSC Code
Account Classification Prime Priority Burgandy NRI
I authorize you to debit a sum of upto ₹ /-(Rupees

month starting from from account being the Monthly interest/Equated Monthly Installment/Upfront interest/other dues to you.
This instruction is irrevocable

Customer's Declaration

- I hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I undertake to inform you of any changes therein, immediately In case any of the above information is found to be false or untrue or misleading or misrepresenting, I/We am/are aware that/we may be held liable for it.
- I am aware that If opted for Overdraft Facility, the sanction limit after deducting the required charges will be credited to my Savings account on the day of limit sanction and I agree that required charges be deducted from the sanctioned limit. Yes No
- A. I am aware that if opted for the Gold OD UPI scheme, the sanction limit after deducting the required charges will reflect in the OD account and only after the linking the OD account in the UPI app I/we will be able to utilize it.

Customer Declaration in respect of relationship with Director/Senior Officer of the Bank/any other bank	Yes/No
I/We am/are director(s) of Axis Bank Limited and also a director(s) / partner(s), manager(s), managing agent (s), employee (s), or guarantor(s) or holder(s) of substantial interest of the borrower or its subsidiary or its holding company.	Yes No
I/We am/are director(s) of any other bank or the subsidiaries of any of the banks or trustees of mutual funds / venture capital funds set up by the banks or a director(s) / partner(s), manager(s), managing agent(s), employee(s) or guarantor(s) or holder(s) of substantial interest of the borrower.	Yes No
I/We am/are the relative(s) of the director(s) of Axis Bank Limited or any other Bank, as defined by extant guidelines of RBI from time to time, or a director(s) / partner(s) or guarantor(s) or major shareholder(s) or in control of the borrower or a major shareholder(s) or in control of the holding or subsidiary company of the borrower.	Yes No
I/We am/are senior official(s) of the Bank or relative of the senior official of the Bank, as defined by extant guidelines of RBI from time to time, or a director(s) / partner(s), or guarantor(s) or holder(s) of sub-stancial interest of the borrower.	Yes No

If any of the above clause is applicable, then please furnish the details. In case if any of the above stated declarations are breached during the tenor of the facility, the borrower shall inform the bank immediately. In case of non-compliance with the undertaking or giving wrong undertaking in relation to the provisions Connected Lending/Section 20 of the BR Act, at any time during the currency of loan, the Bank reserves the right to recall the loan immediately

In the event that the Applicant / Co-applicant is related to any of director of Axis Bank/ director of other bank/ senior officer(s) of Axis Bank. I/We declare(s) that the I/We am/are related to the director(s) and /or Senior Officer(s) of Axis Bank or of any other bank as specified hereto:

Sr.No	Name of Director(s)/Senior Officers	Designation	Relationship
1			
2			
3			

If the above declaration is found to be false then the Bank will be entitled to revoke and/or recall the credit facility

- I/We hereby expressly agree, confirm, and undertake that the loan amount sanctioned and disbursed by the Bank shall not be used, for any of the following purposes:
 - any speculative/gambling or anti-social purpose, or
 - purchasing of gold in any form including primary gold or silver, ornaments, jewelry or coins, or financial assets backed by gold or silver (including primary gold or silver), including, without limitation, units of exchange-traded funds or units of mutual funds
 - improper/illegal/unlawful/ capital market related activities, or
 - purchasing of land, or
 - acquisition of/investing in Small Savings Instruments including Kisan Vikas Patras.
- I/ We declare that I/ We will not utilize the borrowed money for investment in capital market instruments or in another scheme of mutual fund or for speculative purposes in silver, bullion, essential commodities, property rate arbitrage etc. In case it is observed that the borrowed money is utilized for the above purpose, the Bank at its sole discretion would recall the loan and take appropriate action to close the loan and initiate legal proceeding against me/us.
- I confirm that, I have read and understand the Declaration and that all the details provided on the form are true and correct.
- I/We hereby declare that I/we are not employees / owners of FI agency, RCU agency, DSA, Collection agency
- I declare that I am not a Politically Exposed Person (PEP) nor I am related to any Politically Exposed Person (PEP) Definition -Politically exposed persons are individuals who are or have been entrusted with prominent public by a foreign country, e.g., Heads of States or Governments, senior politicians, senior government/ judicial/ military officers, senior executives of state-owner corporations, important political party officials etc.
- The Borrower hereby declares that he/she is not in anyway related to the appraiser.
- Credit facilities are solely at the discretion of lenders and bank may use the services of agents in sales / marketing/ collections or for any other purposes.
- Axis Bank Ltd. reserves the right to retain the photographs and the documents submitted with this application and will not return the same to the applicant.
- I/We undertake to inform the Bank in case of any update in the information provided or documents submitted by me/us for the grant of facility/Loan by the Bank at the time of establishment of business relationship / account-based relationship and thereafter, as necessary; I/we shall submit to the Bank the update of such information/documents. I/We agree to do the aforementioned within 30 days of the update to any such information/documents for the purpose of updating the records at the Banks' end.
- Name Mismatch Declaration for Agri Gold Loan (If Applicable)
I _____ (Applicant Name), hereby declare that all the information provided by me to Axis Bank in the application form is correct, true and valid. Land document provided is on the name of _____ (Land owner name) who is my _____ (relation type-Self).

Signature of the Applicant

FATCA-CRS DECLARATION

Please tick the applicable tax resident* (Any one)

☐ I am a tax resident of India and not resident of any other country OR ☐ I am a tax resident of the country/ies mentioned in the table below:
Please indicate the country/ies in which the entity is a resident for tax purposes and the associated Tax Number below:

City Of Birth*

Country of Birth*

Address Type for Tax Purposes* ☐ Resident ☐ Business ☐ Registered Office

Country#	Tax Identification Number%	Identification Type (TIN or other, please specify)%	Address for Tax Purpose*		
			Communication Address	Permanent Address	Please note the address below
			Landmark		
			PIN	State	Country

#To also include USA, where the individual is citizen/green card holder of USA % In case Tax Identification number is not available, kindly provide functional equivalent
FATCA-CRS Certification: I have understood the information requirements of this form (read along with the FATCA/CRS instructions and Terms & Conditions) and hereby confirm that the information provided by me/us on this Form is true, correct, and complete and hereby accept the same.

Signature

Information on Products and Offerings

I/We hereby confirm that I/we am/are in favour of receiving communication/ information / loan document/ other collaterals from bank pertaining to the loan account via email/ net banking from time to time.

Customer Consent

- a. I expressly consent to the Bank to share and disclose my information, including personal information, to credit information companies, bureaus, regulators or governmental authorities, investigating agencies, judicial, quasi-judicial and statutory authorities, group companies/ subsidiaries of the Bank, service providers, cobrand entity/ partner, card associations, settlement, transfer and processing intermediaries, distributor (for legal and regulatory requirements only), information utilities, other banks and financial institutions, merchant aggregators, payment gateways, other players/ intermediaries or to other persons/institutions/entities, as may be necessary in connection with the contractual, regulatory or legal requirements for processing such information including by way of wholly or partly performing automated or physical operations, including collection, recording, organizing, structuring, storing, adapting, retrieving, using, profiling, aligning, indexing, sharing, disseminating or otherwise making available, as may be deemed fit by the Bank and for the purposes of customer services and operations, collections and recovery, audit, investigation, monitoring and fraud prevention, credit appraisal, legal and regulatory requirements including KYC verification and reporting to regulatory and statutory authorities, processing insurance claims, risk management activities, security, testing, for entering into contract, for developing credit scoring models and business strategies, for monitoring, for evaluating and improving the quality of Bank's products and services, other than marketing/ cross selling.
- ☐ Yes
- b. I expressly agree to the Bank, its service providers, agents and/or its affiliates for using the information, including personal information, for marketing, promotion, research and analytics, and cross-selling of products and services of the Bank and of the Bank's subsidiaries, affiliates/ group companies from time to time via telephone, SMS and/or email. Further, I hereby acknowledge that the Bank has provided me with an option to withdraw consent to the purpose herein at any time by intimation through letter or email. However, if I withdraw my consent, I accept that the Bank will stop processing my personal data except where such processing is mandatory as per applicable law and that any personal data that has already been processed shall remain unaffected by the withdrawal of such consent. ☐ Yes ☐ No
- c. I/We confirm that the pledge collateral of the said collateral is being made voluntarily, of my/our own free will, without any coercion, pressure, or undue influence from any party. ☐ Yes ☐ No
- d. I/We, being a literate borrower, hereby confirm and acknowledge that all communications, including the terms and conditions of the Loan and other relevant information, have been provided and explained to me/us in a language chosen and understood by me/us. I/We further confirm that I/We have fully understood the same and agree to be bound by the terms and conditions of this Agreement.
- OR
- I/We, being an illiterate borrower hereby confirm and acknowledge that the material terms and conditions of the Loan have been read out and explained to me/us in a language understood by me/us, in the presence of an independent witness who is not an employee, agent, or representative of the Bank.
- ☐ Yes ☐ No

Applicant Signature

Customer Declaration of Turnover

Subject: Declaration of Last Year's Turnover and Current Year's Projected Turnover

I,
son/daughter of
residing at

do hereby solemnly declare as under:

1. That my turnover for the financial year , as per the documents submitted to the Bank, was Rs.
(Rupees

2. That my projected turnover for the current financial year is expected to be Rs.
(Rupees

3. I hereby confirm that the above declaration of projected turnover is made by me based on my business performance and estimation, and the same has been provided to the Bank for the purpose of availing banking facilities

4. I further declare that the information furnished herein is true and correct to the best of my knowledge and belief. I undertake to provide supporting documents, if required, by the Bank at any stage.

Place:

Date:

Signature of Customer

Name:
Pan No:

Nomination

I/We
name(s) and address(es)

nominate the following person to whom in the event of my/our death, the Gold security pledged and in the custody of Bank, particulars
whereof are given below, may be returned by the bank upon payment of outstanding amount in full subject to legal Heir Certificate submitted at the time of claim.
Nominee: Name: Address: Relationship
with applicant Age If nominee is minor his/her date of birth
*As the nominee is a minor on this
date.
I/We appoint (Guardian) Name: Age: Address:
I/ We confirm that this nomination shall override any other disposition made by me/us, whether testamentary or otherwise and the nominee shall become entitled to the return of
the Gold
Security pledged and in the custody of the Bank against payment of all outstanding to the Bank to the exclusion of all other persons. I/We further confirm that on such return the
Bank shall stand released & discharged.
I do not wish to add a nominee.
Place
Date
(Filling of all the fields is mandatory and No. field should be left Blank. User should either provide details or should mention NA to avoid any data
fudging in blank spaces)

Signature of Applicant

Disability Details

Person with Disability

YesNo

If yes, (please specify)

Unique IDDisability Percentage

Do you have UDID certificate?

YesNo

Literacy Details

Literacy StatusPreferred Language

Witness NameMobile NumberRelationship

Loan Agreement

This agreement made by the Borrower(s)/ primary pledgor, on _____ day of _____ month _____ year at _____ place the details whereof are given at the end of the Agreement (hereinafter called the "Borrower" which expression shall include its successors executors, administrator, legal heir and all persons claiming/ deriving title there under)

IN FAVOUR OF AXIS Bank Ltd., a Banking Company incorporated under the provisions of Companies Act, 1956, carrying on its business of banking under Banking Regulation Act, 1949, having its Registered office at Trishul, 3' Floor, Opposite Samartheshwar Temple, Law Garden, Ellis Bridge, Ahmedabad 380 006 and one of branch at _____ among other places, (hereinafter called the "**Bank**") and shall include executors, administrative successor, administrator & assigns)

WHEREAS the Borrower has requested the Bank to sanction loan limit of particulars detailed in the Loan Sanction Letter against security of gold jewellery, coins and as specified in 'Gold Deposit Receipt ("GDR")' (hereinafter referred to as the 'Security'.) AND WHEREAS the Bank has agreed to grant the said loan limit on the terms and conditions as set out in the Sanction Letter dated _____ and as agreed by the Borrower and as may be amended, from time to time (hereinafter called "**Sanction Letter**").

Principles of Interpretation:

- an agreement, document, undertaking, deed, instrument, indenture, writing includes all amendments made thereto from time to time as also all schedules, annexures and appendices thereto;
- reference to an "amendment" includes a supplement, modification, novation, replacement or re-enactment and "amended" is to be construed accordingly;
- unless the context otherwise requires, the singular includes the plural and vice versa;
- all references to agreements, documents or other instruments include a reference to that agreement, document or instrument as amended, supplemented, substituted, novated or assigned from time to time;
- references to "Party" means a party to this Agreement and references to "Parties" shall be construed accordingly;
- abbreviations, which have, well known technical or trade/ commercial meanings are used in the Agreement in accordance with such meanings;
- the rule of construction, if any, that a contract should be interpreted against the parties responsible for the drafting and preparation thereof (rule of contra proferantem) shall not apply; and
- a provision of law is a reference to that provision as amended or re-enacted.

NOW THE BORROWER WITNESSES AS UNDER

- I/We hereby declare that the particulars given above are true and correct to the best of my/our knowledge and belief and that the gold jewellery/gold coins described under appraiser certificate/ gold coin deposit receipt to be deposited as security (hereinafter referred to as the "**Collateral**") with the Bank belong solely to me/us. I/We further declare that the Collateral is not defective/challenged by any person in any manner, nor is it spurious or of inferior quality and has been acquired by me/us from genuine sources and is my/ our Bonafide property and no other person has claim, lien or charge against it. I/We hereby acknowledge that the gold deposit receipt, in the form of a certificate or e-certificate, ("**GDR**")/ sanction letter/welcome letter/key fact statement/consent letter/closure cum no-due letter / capturing inter alia the purity (in terms of carats)/gross weight of the eligible collateral pledged; net weight of gold content therein and deductions, if any; image of the collateral; and the value of collateral arrived at the time of sanction, shall form an integral part of this agreement.
- I/We acknowledge and agree that the Bank shall not extend any loan where the ownership of the Collateral is doubtful. I/We hereby declare and confirm that I/We am/are the lawful and rightful owner/joint-owner of the Collateral offered as security for the loan, that the Collateral is free from any encumbrance, charge, lien, or third-party claim, and that I/We have full right, title, and authority to pledge the same in favour of the Bank. I/We hereby confirm that I/We have the full authority, and capacity to pledge/hypothecate/mortgage the said collateral to the Bank.
- I/We acknowledge that the Bank shall have no liability for any consequences arising out of any erroneous details provided by me/us and I/we shall utilize the Loan (as defined below) advanced to be advanced solely for the purpose stated in the Sanction Letter and the loan will not be used for:
 - any speculative or anti-social purpose, or purchasing of;
 - gold in any form including primary gold or silver, ornaments, jewellery or coins, or
 - financial assets backed by gold or silver (including primary gold or silver), including, without limitation, units of exchange-traded funds or units of mutual funds
 - improper/illegal/unlawful/ gambling /capital market related activities, or
 - purchasing of land, or
 - acquisition of/investing in Small Savings Instruments including Kisan Vikas Patras.
 I/We further undertake that no such collateral, that is primary gold or silver, or financial assets backed by primary gold or silver, shall be offered as Collateral during the tenure of the Loan. I/We hereby undertake not to transfer the Loan proceeds to our group entities, from such funds, without the consent of the Bank.
- I/we further understand that if the loan is sanctioned by the Bank, then a limit shall be set against the Collateral, pledged by me/us, and the aggregate limit can be used by me as per my/our requirement. I/we undertake that I/we shall make written application to the Bank intimating my financial requirement (within the overall limit). However, the right to disburse any limit within the sanctioned limit, shall be at the discretion of the Bank.
- I/ We agree that the valuation of the Collateral shall be done by an independent appraiser appointed by the Bank in the presence of the Borrower and the loan amount shall be determined by the Bank (hereinafter referred to as the "Loan") on the basis of the value of the Collateral as set out in the valuation report provided by the appraiser. Such value shall be subject to the market price of the Collateral from time to time; the amount of Loan will be conveyed to me/us to the Bank. I/We further agree and acknowledge that the valuation of the Collateral will exclude the stone weight, fastenings, or similar items.
- In the event of any loss of the pledged Collateral and/or any loss arising from deterioration or discrepancy in quantity or purity of the pledged Collateral, whether observed during internal audit, at the time of verification, return, auction, or otherwise, attributable to the Bank's negligence or willful misconduct, the Bank shall be liable to compensate the Borrower, or as the case may be, the legal heir(s). The compensation amount shall be calculated based on the prevailing market rate (as per India Bullion and Jewellers Association Ltd. ("**IBJA**") of gold on the date of intimation to the borrower, applied to the net gold weight and Caratage recorded in the GDR issued at the time of onboarding, along with an additional 10% towards making charges. The Bank shall ensure that compensation is processed and paid within a defined timeline not exceeding 90 days from the date of confirmation of loss or discrepancy, or within any shorter period as may be mandated under applicable regulatory guidelines. For the avoidance of doubt, the Bank shall not be responsible for:
 - normal wear and tear; or
 - deterioration arising from the inherent nature of the Collateral.
- In the event of any damage to the pledged Collateral caused by the Bank during the tenure of the Loan, the Bank shall be liable for the cost of repair subject to maximum of 10% of Collateral value in accordance with the policies of the Bank.
- I/ We am/ are the owner/joint-owner and am/are in possession of certain Collateral over which I/ We will create a first and exclusive charge by way of pledge in favor of the Bank. I/We have deposited the Collateral with the Bank in a sealed packet to be kept with the Bank during the Tenure of the Loan / overdraft. I/We agree that the Bank shall be entitled to open such sealed packet during Tenure of the facility and conduct investigation in connection with the quality of Collateral at my/our cost at any time and I/ We would be solely responsible for any discrepancy in the purity/weight of such Collateral. I/ We agree that the Bank has the right at any time to reappraise/ verify the Collateral deposited with it and we would be solely responsible for any discrepancy in the purity/weight of such Collateral. I/We voluntarily hereby provide our unconditional consent to the Bank for conducting all the tests for the purpose of valuation of the Collateral in my/our presence. I/We hereby voluntarily provide my/our unconditional consent that the bank may conduct further valuations as a part of internal audit/other audits or surprise inspection/ review which shall include various tests including pointed scratching and acid test or any other verification as the Bank may deem necessary, without my/our presence.
- I/We agree and acknowledge that the Collateral shall be valued based on the reference price corresponding to its actual purity (caratage), in accordance with applicable regulatory directions. The valuation will be determined using the lower of:
 - The average closing price for gold of the specific purity over the preceding 30 days, or
 - The closing price for gold of that specific purity on the preceding day, as published by the IBJA. Where price information for the specific purity of the collateral is not directly available, the Bank shall apply the published price of the nearest available purity and proportionately adjust the weight of the collateral based on its actual purity to arrive at the valuation. Further, in accordance with the Reserve Bank of India's directions, Collateral is required to be valued with reference price to 18K (750) or 22K (916), 24K (995) gold. I/We acknowledge and agree that the Bank shall be entitled to make such proportionate adjustments to the weight of the pledged eligible collateral, as may be necessary, for the purposes of valuation in compliance with the said regulatory directions. As per RBI guidelines: If price information for a specific purity (i.e., other than 18K (750) or 22K (916), 24K (995) is not available, the nearest published purity rate will be used, and the weight will be proportionately adjusted based on the actual purity. Examples: Gross Weight = 10g, Purity = 20K, Published Rate = 22K ANW (Adjusted Net Weight) = 10 * (20 ÷ 22) = 9.09g
- I/We agree that the Bank shall not be required to lend against the said Collateral any amount inclusive of interest exceeding _____ % of the net appraised value of the said Collateral. The Bank shall be at liberty to vary the said margin from time to time at its sole discretion. I/We agree and acknowledge that the Bank may, upon a formal request by the Borrower, renew an existing Loan or sanction a top-up loan, subject to the Bank's credit assessment and the internal policies of the Bank. Any such renewal or top-up shall be permitted only:
 - (a) up to the permissible loan-to-value ratio as per the Bank's internal policy; and
 - (b) subject to the Loan being classified as a standard asset at the time of renewal or sanction of the top-up.
 Further, I/We agree that the renewal of a bullet repayment loan shall be allowed only upon payment of all accrued interest, if any, outstanding as on the date of such renewal.
- I/ We agree that the loan / overdraft may be prepaid in whole or in part, by me/us. The Bank may grant on such conditions as it may deem fit, including without limitation the payment of prepayment or part payment charges as the case may be as stipulated by the bank, which prepayment and/ or part payment charges may be applied and collected by the bank either at the time of maturity or closure or renewal, whichever is earlier. Without prejudice to any other rights that the Bank may have under law, in case of nonpayment of any dues, I/ We shall be liable to pay penal charges at such rate as may be described by the Bank on the entire Loan/ overdraft plus the interest due on that date. Part payment by customer to be allowed any number of times during the tenure of the loans.
- I/We agree that the Bank may, without assigning any reason and upon written notice mailed or delivered to me/us cancel in full or in part the Loan/overdraft and demand repayment thereof. Upon such notice, the said Dues shall become forthwith due and payable by me/us to the Bank.
- I/We hereby authorize Bank to carry out the RTGS/ NEFT transaction as per details mentioned in the application. I/ We understand that RTGS/ NEFT request is subject to the RBI regulations and guidelines governing the same. I/ We further acknowledge that Bank accepts no liability for any consequences arising out of erroneous details provided by me/us.
- I/ We confirm that, the Collateral and any other security furnished by me/us to the Bank will be released only upon payment in full of the said Dues by me/us to the Bank. In case the value of Collateral falls lower than the required margin/ loan to value ratio stipulated by the Bank, without prejudice to the right to declare on Event of Default under Clause 18 and/ or to right to sell the Collateral and/ or exercise any other right or remedies available with the Bank hereunder or under law, I/ We shall, within 7 (seven) working days of a notice from the Bank's sole discretion, deposit with the Bank, such additional security, as may be required. Upon full repayment or settlement of the Loan, the Bank shall release or return the pledged Collateral to the Borrower or the legal heir(s), as applicable, on the same day or, in any event, within a maximum period of 7 (seven) working days, in accordance with the applicable Reserve Bank of India directions. Provided that such release or return shall be subject to the Borrower or the legal heir(s), as applicable, approaching the concerned branch of the Bank and completing the requisite identification, verification, and procedural formalities as prescribed by the Bank in accordance with Bank's internal policies and the applicable law. The period of 7 (seven) working days shall be reckoned from the date on which such formalities are duly completed by the Borrower or the legal heir(s) as per the Bank's internal requirements. Further, In the event the Borrower or the legal heir(s), as applicable, does not approach the Bank for release or return of the pledged Collateral, the Bank may, at its discretion, issue an intimation to the Borrower or the legal heir(s) regarding the availability of such collateral for release. Provided further that any delay in the release or return of the pledged Collateral attributable to the failure of the Borrower or the legal heir(s) to approach the concerned branch, complete the prescribed verification, and procedural formalities, or collect the collateral shall not be construed as a delay or default on the part of the Bank.
- At the time of release or return of the pledged Collateral to the Borrower or, as the case may be, the legal heir(s), the Bank shall carry out verification of the pledged Collateral with reference to the details recorded in the certificate issued at the time of acceptance of the Collateral. I/We acknowledge and accept that I/We shall duly satisfy ourselves of the veracity of the Collateral while being physically present at the concerned branch of the Bank for release of the pledged Collateral and raise any concerns/queries, if required, before accepting the Collateral. I/We acknowledge and accept that I/We shall raise no queries/ issues post acceptance of the Collateral and the Bank shall have no responsibility towards the pledged Collateral once the same has been released by the Bank, as declared by us in the no-objection certificate submitted to the bank post verification of the correctness of the collateral when compared with details mentioned in the certificate issued at the time of sanction/ disbursement.
- I/We acknowledge and agree that in the event of any delay in the release or return of the pledged Collateral after the full repayment or settlement of the Loan, and provided that the Borrower or legal heir(s), as applicable, have approached the concerned branch of the Bank and completed all required identification, verification, and procedural formalities as prescribed by the Bank in accordance with its internal policies and applicable law, the Bank shall compensate the Borrower or legal heir(s) for such delay at a rate of INR 5,000 (Rupees Five Thousand only) for each day of delay beyond the timelines prescribed under the applicable Reserve Bank of India directions, where such delay is attributable to the Bank. In cases where the delay in the release of the pledged Collateral is not attributable to the Bank, the Bank shall provide a written explanation to the Borrower or legal heir(s) detailing the reasons for the delay. Further, where the borrower(s)/ legal heir(s) has not approached the bank for release of pledged eligible collateral after full repayment or settlement of loan, the bank shall issue periodic reminders to borrower(s)/ legal heir(s) through letters, email or SMS if the email and mobile number are registered with the bank.
- I/We acknowledge and agree that any compensation payable by the Bank to the Borrower, in accordance with this Agreement, shall be without prejudice to, and shall not be construed as limiting, the rights or remedies that may be available to the borrower under the applicable law. For the avoidance of doubt, payment of such compensation, shall not be construed as a waiver of, or shall not otherwise affect, the Bank's right to receive repayment of all amounts due and payable under this Agreement, nor shall it operate as an admission of liability by the Bank, except to the extent expressly required under the applicable law.
- I/We acknowledge and agree that if the pledged Collateral is not claimed by the Borrower or, as applicable, the legal heir(s) within a period of 2 (two) years from the date of full repayment or settlement of the Loan, such collateral shall be treated as unclaimed in accordance with the applicable Reserve Bank of India directions.
- I/ We agree that, in addition to any general lien or similar right to which the Bank as bankers may be entitled by law, the Bank may at any time and without notice to me/us combine or consolidate all or any of the my/our accounts with and liabilities to the Bank and set off or transfer any sum or sums standing to the credit of any one or more of such accounts in or towards satisfaction of any of the my/our liabilities to the Bank on any other account or in any other respect, whether such liabilities be actual or contingent, primary or collateral and several or joint.
- I/ We agree that Bank may open multiple accounts in my/our name/s within the aggregate facility/ies sanctioned to me/us and all the terms and conditions of this Agreement shall be applicable to all such accounts opened to be opened with the Bank.
- I/ We agree that the Interest calculation will be done on the basis of the outstanding balance method and on the basis of 365 days and we are liable to pay the Bank penal charges at 8 % p.a. **above applicable interest rate**, on the balance due to the Bank from the date of my/our failure in maintaining the margin, or in failure/ neglect in repaying the balance due to the Bank. I/ We agree that the penal charges may be revised from time to time in accordance with the Bank's policy and such revised charges would be prospectively made applicable.
 - Financial Default: overdue /overdrawn / total outstanding amount (subject to aggregate penal charges for financial default not exceeding 1,00,000 per instance)
 - There shall be no capitalization of Penal Charges.
 - Financial Default includes all types of payment or financial defaults/irregularities with respect to your Loan Account such as:
 - Non-payment of interest or principal on the due date;
 - Overdrawn amount exceeding the sanctioned limit or breach of drawing power;
 - Expiry of limit with outstanding principal and/ or interest remaining overdue.
- I/We hereby undertake(s), acknowledge(s) and agree(s) to maintain the margin/loan to value ratio as stipulated by the Bank, at all times, on an ongoing basis, during the tenor of the Loan. Upon occurrence of any of the following events:
 - failure to maintain such margin/ loan to value ratio as aforesaid, or
 - occurrence of a Financial Default, including but not limited to failure or neglect to repay the balance due to the Bank upon demand.
 - identification of any discrepancies in the valuation of Collateral, particularly relating to purity or quality, during periodic verifications, which are not attributable to the Bank's negligence or willful misconduct.
 - any other irregularity or breach of the terms and conditions of the Loan.
 it shall be lawful for the Bank at any time after issuing a final reminder notice demanding the balance then due to the Bank and default continuing for a period of 7 (seven) working days after giving such notice, to sell or otherwise dispose of all or of the said Collateral, to be deposited by pledge, either together or in lots or separately, either by public auction or private contract and subject such conditions as the Bank shall think fit absolutely and apply the net proceeds of such sale in or towards the liquidation of the balance then due to the Bank. Any shortfall after the adjustment of net sale proceeds, if any, shall be paid by me/us.
- I/We agree that the Bank may auction of the Collateral upon the occurrence of an event of default, and after the Bank has issued adequate notice to us, or, as the case may be, to the legal heir(s), requiring such repayment or settlement. In the event that the Bank is unable to locate me/us or the legal heir(s) despite reasonable efforts, including the issuance of a public notice, the Bank may proceed with the auction of the pledged eligible collateral, provided that the notice (one) month has elapsed from the date of issuance of public notice in at least two newspaper. I/We agree that the aforementioned period is a reasonable period for the purpose of Section 176 of the Contract 1872. All auction-related charges, including but not limited to valuation charges, auctioneer fees, advertisement costs, legal expenses and other incidental costs, shall be levied and recovered strictly in accordance with the Bank's Collection Policy/Standard Operating Procedures, as amended from time to time, and shall be payable by me/us.
- Upon completion of the auction of the pledged Collateral, the Bank shall use the proceeds so realized from the auction of the Collateral towards the repayment of Dues under the Loan and provide me/us, or as the case may be, the legal heir(s), with full particulars of the value realized from the auction and the manner in which the Dues have been adjusted against the proceeds. Any surplus amount remaining after the adjustment of all Dues, in accordance with the terms of this Agreement, shall be refunded to me/us or the legal heir(s), as applicable, within 7 (Seven) working days from the date the full auction proceeds are received by the Bank. I/We acknowledge and agree that the Bank shall be entitled to recover any shortfall in the auction proceeds in accordance with the terms of the Agreement and applicable law, including through legal action or other recovery mechanisms as prescribed under applicable law.
- That any notice in writing required to be served hereunder shall be sufficiently served if addressed to me/us, at our address registered in the Bank or in the event of no such address being registered in the bank at our last known place of residence or business and left at such other address or place aforesaid or forwarded to me/us by post at the address aforesaid. A notice sent by the post deemed to be given at the time when in due course of post, it would be delivered at the address to which it is sent and in proving that such notice was posted a certificate signed by the Bank's local manager or agent or other authorized officer that envelope was so posted shall be conclusive.
- The Following event shall constitute events of default and upon occurrence of which, the dues to the Bank shall become immediately due and payable by me/us to the Bank and further enable Bank to enforce the Collateral.
 - Failure on my/ our part to perform any of the obligations hereunder or if any circumstance or event occurs which adversely affects my/ our capacity to repay the loan or any part of the my/ our obligations.
 - If any of the representation or statements or particulars made by me/ us herein are found to be false/ misleading or incorrect.
 - If the loan and interest is not repaid on the date of maturity/ as per the timeline specified by the bank.
 - Upon detection of any systemic fraud in relation to the quality of the gold by the Bank.
 - If the value of the said Collateral falls lower than the required margin of the Bank as applicable from time to time, due to change in market price (whether actual or reasonably anticipated) or any other reason or if there is any deterioration or any part thereof, which causes the security in the judgment of the Bank to become unsatisfactory in character or value.
 - It is discovered that there is any collusion between the appraiser and me/us resulting in a fraudulent and erroneous valuation of Collateral, or in case the Bank has a reasonable suspicion in this regard.
 - If any attachment, distress, execution or other process against me/ us or any of the security is enforced/ levied upon.
 - In the event of my/our death, in solvency, commission of an act of bankruptcy.
 - Any attempt by me/us, without prior written consent of the bank to create any charge, lien, mortgage or any other encumbrance over the Collateral.
- Penal Charges and Other Costs
 - All amounts in default for payment, due to delay or nonpayment of EMI/Installment or interest thereon including any costs, charges and expenses or due to occurrence of any other Event of Default shall be debited to the loan/draw account and in such case Bank shall also levy the penal charges and other charges as applicable and prescribed in the said loan/draw account for the period of default without there being any need to assign a reason for the same, which shall be paid by the Borrower.
 - However, if Borrower fails to make the payment of above said amounts in default for payment or the penal charges and other charges levied by the Bank within 365 days (in case of Farm Credit) 90 days (in case of all the Consumption loans) from the due date of such payments, in that case said loan/draw account shall be classified as Non Performing Asset ("NPA").
 - In order to regularize the said loan/draw account, the Borrower shall be liable to pay all the above-mentioned amounts in default and/ or penal charges and other charges, as the case may be, (on immediate basis).
- In case of my/ our failure to repay the loan, I/ we hereby authorize the Bank to publish my/ our photographs in the print media under the title of a defaulter/willful defaulter of loan/ overdraft facility. I am also aware that the right to publish the photograph shall solely be with the Bank and the Bank shall have the discretion to publish the photographs of all or selected defaulters.
- I/We agree that, as per RBI guidelines, classification of accounts as NPA is done Borrower wise and not Facility wise and hence, it may be noted that in case of nonpayment of dues by the customer in case of any facility availed from the Bank and consequently the account is to be classified as NPA, all other loan accounts of the Borrower/ Card Holder, with the Bank also shall be classified as NPA as per the guidelines issued by RBI and it shall entitle the Bank to recall all such loans/facilities availed by the same customer from the Bank, irrespective of the regular repayment in such accounts.
- I/We understand that as a pre-condition, relating to grant of the loans/ advances/ other funds based and/ or non-fund based credit facilities to me/us, the Bank requires our consent for the disclosure by the bank of, information and data relating to us of credit facility availed off to be availed, by us, by obligations assumed to be assumed, by us, in relation thereon to and default, if any, committed by us, in discharge thereof. Accordingly, I/we hereby agree and give consent for the disclosure by the Bank of all or any such:
 - Information & data relating to us
 - The Information and data relating to any credit facility availed off to be availed by us and
 - Default, if any, committed by us, in discharge of any such obligations
 As the Bank may deem appropriate and necessary to disclose and furnish to Credit Information Bureau (India) Ltd. and any other agency authorized in this behalf by RBI I/We, undertake that:
 - The Credit Information Bureau (India) Ltd. and any other authorized agency may use, process the said information and data disclosed by the Bank in a manner as deemed fit by them and
 - The Credit Information Bureau (India) Ltd. and any other authorized agency may furnish for consideration, the processed information and data or product thereof of prepaid by them, to Bank/FI's and other credit grantors or register users, as may

- be specified by the RBI in this behalf.
- I/ We confirm having received, read and understood the terms and conditions applicable to this Loan and accept hereby without notice the terms and conditions unconditionally and agree that this terms and conditions may be changed by the Bank at any time and will be bound by amended terms and conditions. All T&C of loan agreement will be updated on the bank website from time to time.
31. Interest on the loan will be charged at fixed rate % (Effective Rate of Interest _____ % p.a.) on the basis of monthly rest which is Spread (_____ % p.a.) above the one/two/three-year Marginal Cost of funds-based Lending Rate (MCLR) which is at present (MCLR _____ % p.a.). The rate of interest viz (Effective Rate of Interest _____ % p.a.) will be valid for the entire tenure of the loan.
32. The Borrower hereby gives specific consent to the Bank for disclosing/ submitting the 'financial information' as defined in Section 3 (13) of the Insolvency and Bankruptcy Code, 2016 ('Code' for brief) read with the relevant Regulations/ Rules framed under the Code, as amended and in force from time to time and as specified there under from time to time, in respect of the Credit/ Financial facilities availed from the Bank, from time to time, to any 'Information Utility' ('IU' for brief) as defined in Section 3 (21) of the Code, in accordance with the relevant Regulations framed under the Code, and directions issued by Reserve Bank of India to the banks from time to time and hereby specifically agree to promptly authenticate the 'financial information' submitted by the Bank, as and when requested by the concerned IU.
33. The Borrower is aware and agrees that in the event the Collateral is found with spurious gold, the Bank shall not release the packet to the Borrower, even after closure of the loan until completion and closure of all the legal formalities related thereto.
34. The Bank shall have an unconditional right to cancel the undrawn/un-availed/unused portion of the Facility at any time during the subsistence of the Facility, without any prior notice to the Borrower, for any reason whatsoever. In the event of any such cancellation, all the provisions of this sanction shall continue to be effective and valid, and the Borrower shall repay the Facility in accordance with the terms of this sanction.
35. In the event of Borrower being a NRI 'person resident outside India' within the meaning of Section 2(w) of the Foreign Exchange Management Act, 1999, as amended from time to time, the Borrower agrees that the availability of the Loan shall be subject to such conditions stipulated by Reserve bank of India or any Statutory or Regulatory body from time to time and the Borrower shall not utilize the Loan or any part thereof for the purposes not permitted by Reserve bank of India or any Statutory or Regulatory body from time to time which includes the following
- (i) Business of Chit Fund
 - (ii) Nidhi Company
 - (iii) Agricultural or plantation activities or in real estate business or construction of farmhouse
 - (iv) Trading in Transferable Development Rights (TDRs)
 - (v) Investment in capital market including margin trading & derivatives.
36. The Borrower hereby represents, warrants and confirms that it is a 'person resident in India' within the meaning of Section 2(v) of the Foreign Exchange Management Act, 1999, as amended from time to time. The Borrower acknowledges that its residential status forms the basis for the regulatory classification of the Loan, including classification under Priority Sector Lending ("PSL"), wherever applicable. The Borrower further acknowledges and agrees as follows:
- In the event it is determined, upon verification or at any time during the currency of the Loan, that the Borrower is or has become a non-resident of India (i.e., a 'person resident outside India' within the meaning of Section 2(w) of the Foreign Exchange Management Act, 1999, as amended from time to time):
- (a) where the Borrower was a resident of India at the time of sanction and/or disbursement of the Loan but has subsequently become a non-resident, the bank shall be entitled to declassify the Loan from PSL without prejudice to any other rights or remedies available to the bank under the Loan Documents or applicable law; or
 - (b) where the Borrower was a non-resident of India at the time of sanction and/or disbursement of the Loan, the bank shall be entitled to (i) declassify the Loan from PSL, and (ii) recall the Loan forthwith, whereupon all outstanding amounts under the Loan, including principal, accrued interest, charges and any other monies due, shall become immediately due and payable, and the Borrower shall forthwith repay the same upon such recall.
37. The Borrower agrees that he/she is not a politically exposed person (PEP) and further undertakes to inform Axis Bank in the event that he/she and/or any of their family members/ close relatives becomes a PEP. In such an event, the Bank will obtain approval from its senior management to continue the business relationship and subject the account to the Customer Due Diligence measures as applicable to the customers of PEP category including enhanced monitoring on an ongoing basis. Definition - Politically exposed persons are individuals who are or have been entrusted with prominent public functions in a foreign country, e.g. Heads of States or Governments senior politicians, senior government/judicial/military officers, senior executives of state-owned corporations, important political party officials, etc.
38. Without prejudice to any other term of this Agreement, the Parties expressly agree that any payment made by the Borrower to the Bank under this Agreement shall be appropriated by the Bank in the following order-
- (a) costs, charges and expenses that the Bank may expend to service, enforce and maintain the security and therefore recover the Loan, interest and all sums due and payable by the Borrower to the Bank under this Agreement.
 - (b) interest on amounts in default and loss of profit on the defaulted amounts/.
 - (c) interest.
 - (d) principal amount of Loan.
41. a. Classification as Special Mention Account (SMA) and Non-Performing Asset (NPA)
Lending institutions will recognize the incipient stress in loan accounts, immediately on default, by classifying them as Special Mention Accounts (SMA). The basis of classification of SMA / NPA category shall be as follows:

Loans other than revolving facilities		Loans in the nature of cash credit / overdraft	
SMASub categories	Basis for classification - Principal or interest payment or any other amount wholly or partly overdue	SMASub-categories	Basis for classification - Outstanding balance remains continuously in excess of the sanctioned limit or drawing power, whichever is lower, for a period of:
SMA0	Up to 30 days	NA	NA
SMA1	More than 30 days and Up to 60 days	SMA1	More than 30 days and Up to 60 days
SMA2	More than 60 days and Up to 90 days	SMA2	More than 60 days and Up to 90 days

41. b. Non-performing Asset:
Non-Performing Asset (NPA) is a loan or an advance where:
- (i) Interest and/or instalment of principal remains overdue for a period of more than 90 days in respect of a term loan.
 - (ii) The account remains 'out of order' as indicated below, in respect of an Overdraft / Cash Credit (OD / CC).
 - (iii) The bill remains overdue for a period of more than 90 days in the case of bills purchased and discounted.
 - (iv) The instalment of principal or interest thereon remains overdue for two crop seasons for short duration crops.
 - (v) The instalment of principal or interest thereon remains overdue for one crop season for long duration crops.
 - (vi) The amount of liquidity facility remains outstanding for more than 90 days, in respect of a securitization transaction undertaken in terms of the Reserve Bank of India (Securitization of Standard Assets) Directions, 2021.
 - (vii) in respect of derivative transactions, the overdue receivables representing positive mark-to-market value of a derivative contract, if these remain unpaid for a period of 90 days from the specified due date for payment.
41. c. 'Out of Order Status':
An account shall be treated as 'out of order' if:
- (i) the outstanding balance in the CC/OD account remains continuously in excess of the sanctioned limit/drawing power for 90 days, or
 - (ii) the outstanding balance in the CC/OD account is less than the sanctioned limit/drawing power but there are no credits continuously for 90 days, or the outstanding balance in the CC/OD account is less than the sanctioned limit/drawing power but credits are not enough to cover the interest debited during the previous 90 days period. Illustrative movement of an account to SMA category to NPA category based on delay / non-payment of dues and subsequent upgradation to Standard category at day end process:
41. d. The Borrower agrees and acknowledges that the manner of classification and illustrations of SMA and NPA as provided in sub-clauses (a) to (d) above in which the Bank is required to classify accounts as SMA / NPA as per the various applicable regulations and guidelines issued by RBI from time to time and:
- (i) the same is liable to change / be modified as per the requirements of the RBI guidelines in the matter issued from time to time. Any such change shall be intimated by the Bank to the Borrower from time to time and the Borrower agrees and acknowledges that such intimation shall accordingly modify the manner and illustrations provided herein without a need for further amendment to the Agreement or require specific acknowledgment of the Borrower; and
 - (ii) the Bank shall have the right to classify the account of the Borrower with the Bank as SMA / NPA as per the applicable regulations / guidelines issued by RBI from time to time even though the manner of classification and the illustrations thereof are not set forth in this Agreement or the Sanction Letter(s).

Illustrative movement of an account to SMA category to NPA category based on delay / non-payment of dues and subsequent upgradation to Standard category at day end process:

Due date of payment	Payment date	Payment covers	Age of oldest dues in days	SMA/NPA categorisation	SMA since date/ SMA class date	NPA categorization	NPA Date
01.01.2022	01.01.2022	Entire dues upto 01.01.2022	0	NIL	NA	NA	NA
01.02.2022	01.02.2022	Partly paid dues of 01.02.2022	1	SMA-0	01.02.2022	NA	NA
01.02.2022	02.02.2022	Partly paid dues of 01.02.2022	2	SMA-0	01.02.2022	NA	NA
01.03.2022		Dues of 01.02.2022 not fully paid 01.03.2022 is also due at EOD 01.03.2022	29	SMA-0	01.02.2022	NA	NA

		Dues of 01.02.2022 fully paid, Due for 01.03.2022 is not paid at EOD 01.03.2022	1	SMA-0	01.03.2022	NA	NA
		No payment of full dues of 01.02.2022 and 01.03.2022 at EOD 03.03.2022	31	SMA-1	01.02.2022/ 03.03.2022	NA	NA
		Dues of 01.02.2022 fully paid, due for 01.03.2022 not fully paid at EOD 01.03.2022	1	SMA-0	01.03.2022	NA	NA
01.04.2022		No payment of dues of 01.02.2022, 01.03.2022 and amount dues on 01.04.2022 at EOD 01.04.2022	60	SMA-1	01.02.2022 / 02.04.2022	NA	NA
		No payment of dues of 01.02.2022 till 01.04.2022 at EOD 02.04.2022	61	SMA2	01.02.2022 / 02.04.2022	NA	NA
01.05.2022		No payment of dues of 01.02.2022 till 01.05.2022 at EOD 01.05.2022	90	SMA2	01.02.2022 / 02.04.2022	NA	NA
		No payment of dues of 01.02.2022 till 01.05.2022 at EOD 02.05.2022	91	NPA	NA	NA	02.05.2022
01.06.2022	01.06.2022	Fully paid dues of 01.02.2022 at EOD 01.06.2022	93	NPA	NA	NPA	02.05.2022
01.07.2022	01.07.2022	Paid entire dues of 01.03.2022 & 01.04.2022 at EOD 01.07.2022	62	NPA	NA	NPA	02.05.2022
01.08.2022	01.08.2022	Paid entire dues of 01.05.2022 & 01.06.2022 at EOD 01.08.2022	32	NPA	NA	NPA	02.05.2022
01.09.2022	01.09.2022	Paid entire dues of 01.07.2022 & 01.08.2022 at EOD 01.09.2022	1	NPA	NA	NPA	02.05.2022
01.10.2022	01.10.2022	Paid entire dues of 01.09.2022 & 01.10.2022	0	Standard Account with No Overdue	NA	NA	STD from 01.10.2022

46. I/We understand that the insurance plan(s) from the insurance partner(s) engaged by the Bank ('such insurance partner(s)') are made available for our convenience and in case I/We opt for the same, Bank's representative can assist further in the enrolment of the chosen plan. I/We acknowledge that the Bank has clarified that purchase of the insurance cover from such insurance partner(s) is voluntary/optional and is not linked to availment of any product(s)/service(s) from the Bank. I/We further confirm that I/we have been given the option to avail the insurance cover from such insurance partner(s) or from any other insurance providers.

Yes
I/We wish to protect my/our family from the loan liability in case of an eventuality and voluntarily would like to opt for (Type/Name of Policy)_____

No
I/We have been informed by Axis Bank about (Type/Name of Policy)_____, but I/We have decided not to opt for it and I/We completely understand that in case of an eventuality the responsibility for EMI payment / loan repayment would remain & could fall on my /our family / firm, failing which, Axis bank would take necessary action(s) for recovery.

Signature _____

Primary applicant's name

47. Bank while extending credit facility to a borrower that it shall not induct a person whose name appears in the list of willful defaulters on its board or as a person in charge and responsible for the management of the affairs of the entity and that in case, such a person is found to be on its Board, it would take expeditious and effective steps for removal of such person from its Board.
48. The Borrower hereby acknowledges and agrees that the Bank has a right to award a separate mandate to our Auditor or any independent Auditor, as the Bank may deem fit with a view to obtain a specific certificate regarding diversion /siphoning of funds by the Borrower. The Borrower agrees and undertakes to co-operate with such Auditors and provide the necessary information and/or documents as may be required by such Auditors. The Borrower also agrees and undertakes to bear all the expenditure in respect of obtaining the said Certificate and agrees to indemnify and keep the Bank indemnified in this regard.
49. I/we hereby confirm that all information/declaration and documentation provided to the Bank for the purpose of availing gold loan, including details related to agriculture activities, /agri allied/business activity/ micro, small and medium enterprises true, accurate, and complete in all respects. In the event of any discrepancy, misrepresentation, or non-compliance is identified at any stage in agriculture related information/declarations/documents, the Bank reserves the right to declassify the agriculture loan to non-agriculture loans. The declassification may lead to margin shortfall, change in NPA norm and/or change in repayment frequency. The margin shortfall amount should be promptly paid by the borrower as intimated by the Bank.
50. The fair practice code for the Lenders as published on the Axis Bank's website, shall apply to the loan. Copy of the Fair Practice Code for lenders as available on the Bank's website. <https://www.axisbank.com/docs/default-source/default-document-library/fair-practice-code-for-lenders.pdf>
51. KFS Summary Box Clause

Key Fact Statement	Sanctioned Loan Amount:	
	Tenure:	_____ months
	ROI:	
	Interest Payment Mode:	
Term Loan: Kindly refer to the detailed KFS given along with the Sanction Letter / Welcome Letter / Application Form / DAF, duly signed and accepted by you		
Overdraft Facility: NA		

Signed and delivered by
AXIS Bank Ltd by the hand of its
authorized signatory : _____

Mr/Ms. _____

Terms and Conditions for Gold Backed OD linked to UPI :

- The Borrower agrees that the credit line on UPI facility (UPI Facility) shall be available to the Borrowers in India, subject to the condition that Borrower downloads the UPI enabled Application, successfully installs it and thereafter authenticates himself/ herself with the applicable credentials and sets his/her UPI PIN.
- The Borrower agrees that the UPI Facility shall be available only if the Borrower has his/her mobile phone number registered with his/her bank account for SMS/Mobile Banking and should have existing relationship with his/her bank for availing the UPI Facility.
- The UPI Facility shall be made available only to the Borrowers satisfying the eligibility criteria and shall be provided at the sole discretion of Axis Bank and may be discontinued by Axis Bank at any time, with or without prior intimation to the Borrower.
- The Borrower understands and accepts that any other condition that is a pre-requisite to access and avail benefits under the UPI Facility including but not limited to a mobile phone data connection etc., will be the sole responsibility of the Borrower.
- The Borrower irrevocably and unconditionally authorizes Axis Bank to access his/her Account, and the personal details registered while authentication of Application for availing the service including effecting Banking or other transactions of the user through the facility.
- The Borrower expressly authorizes Axis Bank to disclose to the service provider or any other third party, all Borrower information in its possession, as may be required by them to provide the services offered under the said facility to the User.
- The authority to record the User's details and transaction details is hereby expressly granted by the User to Axis Bank. All records generated by the transactions arising out of use of the facility, including the time of the transaction, beneficiary details; recorded shall be conclusive proof of the genuineness and accuracy of the transactions.
- The Borrower shall be solely responsible for fund transfer through the payment application to the correct beneficiary/ virtual address.
- The Borrower shall be responsible to comply with the applicable anti-money laundering (AML) norms governing such funds transfers as stipulated by Reserve Bank of India ("RBI") or the applicable law, from time to time.
- The Borrower shall be liable and responsible in case of any discrepancy found in the information provided by him/her for availing fund transfer service offered through the payment application.
- The Borrower shall be solely responsible for protecting the details of his/her mobile phone and UPI PIN for the use of the UPI facility.
- Borrower agrees and confirms that, for the purpose of availing the UPI Facility:
 - a) Borrower has to add his/her credit line account maintained with Axis Bank to the payment service provider's application. Axis Bank holds no control over such payment service provider, or its application and the Borrower shall be solely responsible for usage of the payment application to access and avail benefits of the UPI Facility.
 - b) Borrower has to select the appropriate bank details where his/her account is maintained, for the purpose of adding his/her bank account to the payment application. The account details will be fetched by Axis Bank through the application via NPCI and the issuing bank, basis the registered mobile number shared by Borrower. The account details which will be fetched by Axis Bank will be displayed to the Borrower on his/her mobile phone/device.
 - c) The Borrower has to validate the bank account details by entering the 6-digit code virtual code and 4 digit the expiry code, OTP which will be sent to the Borrower on his/her registered mobile number. The same will be followed by setting up a UPI PIN for the profile in the payment application, to complete the account addition process by the Borrower. All these details will be entered by the Borrower on the NPCI library that would be fetched in the payment application from NPCI library in encrypted form.

- d) Post the successful credit line account addition in the payment application , the Borrower shall authorize any transaction by entering the UPI PIN set-up by Borrower. The Borrower understands that the UPI PIN will be set-up by the Borrower directly on the NPCI library and Axis Bank would not be able to read or copy such UPI PIN. It will be the sole responsibility of the Borrower to maintain the confidentiality of the UPI PIN set by him/her and Axis Bank shall not be responsible for the same in any manner whatsoever.
- The Borrower understands that the UPI Facility shall be limited to payment for UPI P2M (Payment to Merchants) only for Gold Backed OD Credit line on UPI. All other type of usages/spends will be restricted including but not limited to NEFT, RTGS, IMPS etc.
 - The Borrower can contact or make a request to Axis Bank's branch operations team in case if a Borrower wishes to close the UPI Facility.

VERNACULAR DECLARATION/ANNEXURE FROM ILLITERATE PERSON

Declarations: I/We, declare that

The content of this application form and all loan / overdraft documentation have been read over and translated into _____ language and explained to the Borrower(s)and He/She/They having understood the contest thereof have subscribed to these presents (State the language of the borrower).
Signed and Delivered by the within named Bank, Was Bank Ltd through its authorized official.

For AXIS BANK LTD.

Applicant Name: _____

Declarations for Divyangnan Customers

The contents of this application form and all loan/overdraft documentation have been read by the Borrowers/Guarantors or have been read over and explained to the Borrowers/ Guarantors and he/she/they having understood the contents thereof subscribed to these presents.
To be signed by a third party other than bank employee.
Signed and Delivered by the within named Bank, Axis Bank Ltd through its authorized official.

For AXIS BANK LTD.

Applicant Name: _____

Authorized Signatory

Signature of Applicant

Schedule of Charges

Stamp Duty - At Actuals (Wherever Applicable)

Valuation Charges _____

Processing charges _____ Part Payment -Nil

Penal charges on overdue Amount _____ 8%, _____

Non-utilisation charges (applicable only for _____ overdraft facility)

Foreclosure Charges:

For individual borrowers

- 2% of the sanction amount plus applicable taxes, if loan is closed between 0 to 6 months from sanction date.

- Nil for greater than 6 months

For MSME Borrowers:

- No Foreclosure charges up to sanction amount Rs 50 lakh regardless of the loan tenure

- 0-6 months, 2% of the sanction amount plus applicable taxes for loans above Rs 50 lakh

- Nil for greater than 6 months

*All of the above charges are subject to change as per Bank's discretion from time to time.

Goods & Services tax (GST) will be charged extra as per the applicable rates, on all the charges and fees (Wherever GST is applicable)

a) Financial Default: 8% p.a. above applicable Interest rate on the overdue /overdrawn / total outstanding amount (subject to aggregate penal charges for financial default not exceeding 1,00,000 per instance)

b) There shall be no capitalization of Penal Charges.

c) Financial Default includes all types of payment or financial defaults/irregularities with respect to your Loan Account such as:

Material Terms & Conditions:

Term Loan (TL):

- Non-payment of interest or principal / instalment on the due date.

Overdraft (OD):

- Overdrawn amount exceeding the Sanctioned limit and/or Drawing power, or Breach of Drawing Power.

- Expiry of limit with outstanding principal and/or interest

All auction-related charges, including but not limited to valuation charges, auctioneer fees, advertisement costs, legal expenses and other incidental costs, shall be levied and recovered strictly in accordance with the Bank's Collection Policy/ Standard Operating Procedures, as amended from time to time,

Signature of Applicant

Gold Loan Customer References

Reference 1:

Name: _____

Contact Number: _____

Reference 2:

Name: _____

Contact Number: _____

Loan Agreement

This agreement made by the Borrower(s)/ primary pledgor, on _____ day of _____ month _____ year at _____ place the details whereof are given at the end of the Agreement (hereinafter called the "Borrower" which expression shall include its successors executors, administrator, legal heir and all persons claiming/ deriving title there under)

IN FAVOUR OF AXIS Bank Ltd., a Banking Company incorporated under the provisions of Companies Act, 1956, carrying on its business of banking under Banking Regulation Act, 1949, having its Registered office at Trishul, 3' Floor, Opposite Samartheshwar Temple, Law Garden, Ellis Bridge, Ahmedabad 380 006 and one of branch at _____ among other places, (hereinafter called the "**Bank**") and shall include executors, administrative successor, administrator & assigns)

WHEREAS the Borrower has requested the Bank to sanction loan limit of particulars detailed in the Loan Sanction Letter against security of gold jewellery, coins and as specified in 'Gold Deposit Receipt ("GDR")' (hereinafter referred to as the 'Security'). AND WHEREAS the Bank has agreed to grant the said loan limit on the terms and conditions as set out in the Sanction Letter dated _____ and as agreed by the Borrower and as may be amended, from time to time (hereinafter called "**Sanction Letter**").

Principles of Interpretation:

- an agreement, document, undertaking, deed, instrument, indenture, writing includes all amendments made thereto from time to time as also all schedules, annexures and appendices thereto;
- reference to an "amendment" includes a supplement, modification, novation, replacement or re-enactment and "amended" is to be construed accordingly;
- unless the context otherwise requires, the singular includes the plural and vice versa;
- all references to agreements, documents or other instruments include a reference to that agreement, document or instrument as amended, supplemented, substituted, novated or assigned from time to time;
- references to "Party" means a party to this Agreement and references to "Parties" shall be construed accordingly;
- abbreviations, which have, well known technical or trade/ commercial meanings are used in the Agreement in accordance with such meanings;
- the rule of construction, if any, that a contract should be interpreted against the parties responsible for the drafting and preparation thereof (rule of contra proferantum) shall not apply; and
- a provision of law is a reference to that provision as amended or re-enacted.

NOW THE BORROWER WITNESSES AS UNDER

- I/We hereby declare that the particulars given above are true and correct to the best of my/our knowledge and belief and that the gold jewellery/gold coins described under appraiser certificate/ gold coin deposit receipt to be deposited as security (hereinafter referred to as the "**Collateral**") with the Bank belong solely to me/us. I/We further declare that the Collateral is not defective/challenged by any person in any manner, nor is it spurious or of inferior quality and has been acquired by me/us from genuine sources and is my/ our Bonafide property and no other person has claim, lien or charge against it. I/We hereby acknowledge that the gold deposit receipt, in the form of a certificate or e-certificate, ("**GDR**")/ sanction letter/welcome letter/key fact statement/consent letter/closure cum no-due letter / capturing inter alia the purity (in terms of carats)/gross weight of the eligible collateral pledged; net weight of gold content therein and deductions, if any; image of the collateral; and the value of collateral arrived at the time of sanction, shall form an integral part of this agreement.
- I/We acknowledge and agree that the Bank shall not extend any loan where the ownership of the Collateral is doubtful. I/We hereby declare and confirm that I/We am/are the lawful and rightful owner/joint-owner of the Collateral offered as security for the loan, that the Collateral is free from any encumbrance, charge, lien, or third-party claim, and that I/We have full right, title, and authority to pledge the same in favour of the Bank. I/We hereby confirm that I/We have the full authority, and capacity to pledge/hypothecate/mortgage the said collateral to the Bank.
- I/We acknowledge that the Bank shall have no liability for any consequences arising out of any erroneous details provided by me/us and I/we shall utilize the Loan (as defined below) advanced to be advanced solely for the purpose stated in the Sanction Letter and the loan will not be used for:
 - any speculative or anti-social purpose, or purchasing of;
 - gold in any form including primary gold or silver, ornaments, jewellery or coins, or
 - financial assets backed by gold or silver (including primary gold or silver), including, without limitation, units of exchange-traded funds or units of mutual funds
 - improper/illegal/unlawful/ gambling /capital market related activities, or
 - purchasing of land, or
 - acquisition of/investing in Small Savings Instruments including Kisan Vikas Patras.
 I/We further undertake that no such collateral, that is primary gold or silver, or financial assets backed by primary gold or silver, shall be offered as Collateral during the tenure of the Loan. I/We hereby undertake not to transfer the Loan proceeds to our group entities, from such funds, without the consent of the Bank.
- I/we further understand that if the loan is sanctioned by the Bank, then a limit shall be set against the Collateral, pledged by me/us, and the aggregate limit can be used by me as per my/our requirement. I/we undertake that I/we shall make written application to the Bank intimating my financial requirement (within the overall limit). However, the right to disburse any limit within the sanctioned limit, shall be at the discretion of the Bank.
- I/ We agree that the valuation of the Collateral shall be done by an independent appraiser appointed by the Bank in the presence of the Borrower and the loan amount shall be determined by the Bank (hereinafter referred to as the "Loan") on the basis of the value of the Collateral as set out in the valuation report provided by the appraiser. Such value shall be subject to the market price of the Collateral from time to time; the amount of Loan will be conveyed to me/us to the Bank. I/We further agree and acknowledge that the valuation of the Collateral will exclude the stone weight, fastenings, or similar items.
- In the event of any loss of the pledged Collateral and/or any loss arising from deterioration or discrepancy in quantity or purity of the pledged Collateral, whether observed during internal audit, at the time of verification, return, auction, or otherwise, attributable to the Bank's negligence or willful misconduct, the Bank shall be liable to compensate the Borrower, or as the case may be, the legal heir(s). The compensation amount shall be calculated based on the prevailing market rate (as per India Bullion and Jewellers Association Ltd. ("**IBJA**") of gold on the date of intimation to the borrower, applied to the net gold weight and Caratage recorded in the GDR issued at the time of onboarding, along with an additional 10% towards making charges. The Bank shall ensure that compensation is processed and paid within a defined timeline not exceeding 90 days from the date of confirmation of loss or discrepancy, or within any shorter period as may be mandated under applicable regulatory guidelines. For the avoidance of doubt, the Bank shall not be responsible for:
 - normal wear and tear; or
 - deterioration arising from the inherent nature of the Collateral.
- In the event of any damage to the pledged Collateral caused by the Bank during the tenure of the Loan, the Bank shall be liable for the cost of repair subject to maximum of 10% of Collateral value in accordance with the policies of the Bank.
- I/ We am/ are the owner/joint-owner and am/are in possession of certain Collateral over which I/ We will create a first and exclusive charge by way of pledge in favor of the Bank. I/We have deposited the Collateral with the Bank in a sealed packet to be kept with the Bank during the Tenure of the Loan / overdraft. I/We agree that the Bank shall be entitled to open such sealed packet during Tenure of the facility and conduct investigation in connection with the quality of Collateral at my/our cost at any time and I/ We would be solely responsible for any discrepancy in the purity/weight of such Collateral. I/ We agree that the Bank has the right at any time to reappraise/ verify the Collateral deposited with it and we would be solely responsible for any discrepancy in the purity/weight of such Collateral. I/We voluntarily hereby provide our unconditional consent to the Bank for conducting all the tests for the purpose of valuation of the Collateral in my/our presence. I/We hereby voluntarily provide my/our unconditional consent that the bank may conduct further valuations as a part of internal audit/other audits or surprise inspection/ review which shall include various tests including pointed scratching and acid test or any other verification as the Bank may deem necessary, without my/our presence.
- I/We agree and acknowledge that the Collateral shall be valued based on the reference price corresponding to its actual purity (caratage), in accordance with applicable regulatory directions. The valuation will be determined using the lower of:
 - The average closing price for gold of the specific purity over the preceding 30 days, or
 - The closing price for gold of that specific purity on the preceding day, as published by the IBJA. Where price information for the specific purity of the collateral is not directly available, the Bank shall apply the published price of the nearest available purity and proportionately adjust the weight of the collateral based on its actual purity to arrive at the valuation. Further, in accordance with the Reserve Bank of India's directions, Collateral is required to be valued with reference price to 18K (750) or 22K (916), 24K (995) gold. I/We acknowledge and agree that the Bank shall be entitled to make such proportionate adjustments to the weight of the pledged eligible collateral, as may be necessary, for the purposes of valuation in compliance with the said regulatory directions. As per RBI guidelines: If price information for a specific purity (i.e., other than 18K (750) or 22K (916), 24K (995)) is not available, the nearest published purity rate will be used, and the weight will be proportionately adjusted based on the actual purity. Examples: Gross Weight = 10g, Purity = 20K, Published Rate = 22K ANW (Adjusted Net Weight) = 10 * (20 ÷ 22) = 9.09g
- I/We agree that the Bank shall not be required to lend against the said Collateral any amount inclusive of interest exceeding _____ % of the net appraised value of the said Collateral. The Bank shall be at liberty to vary the said margin from time to time at its sole discretion. I/We agree and acknowledge that the Bank may, upon a formal request by the Borrower, renew an existing Loan or sanction a top-up loan, subject to the Bank's credit assessment and the internal policies of the Bank. Any such renewal or top-up shall be permitted only:
 - (a) up to the permissible loan-to-value ratio as per the Bank's internal policy; and
 - (b) subject to the Loan being classified as a standard asset at the time of renewal or sanction of the top-up.
 Further, I/We agree that the renewal of a bullet repayment loan shall be allowed only upon payment of all accrued interest, if any, outstanding as on the date of such renewal.
- I/ We agree that the loan / overdraft may be prepaid in whole or in part, by me/us. The Bank may grant on such conditions as it may deem fit, including without limitation the payment of prepayment or part payment charges as the case may be as stipulated by the bank, which prepayment and/ or part payment charges may be applied and collected by the bank either at the time of maturity or closure or renewal, whichever is earlier. Without prejudice to any other rights that the Bank may have under law, in case of nonpayment of any dues, I/ We shall be liable to pay penal charges at such rate as may be described by the Bank on the entire Loan/ overdraft plus the interest due on that date. Part payment by customer to be allowed any number of times during the tenure of the loans.
- I/We agree that the Bank may, without assigning any reason and upon written notice mailed or delivered to me/us cancel in full or in part the Loan/overdraft and demand repayment thereof. Upon such notice, the said Dues shall become forthwith due and payable by me/us to the Bank.
- I/We hereby authorize Bank to carry out the RTGS/ NEFT transaction as per details mentioned in the application. I/ We understand that RTGS/ NEFT request is subject to the RBI regulations and guidelines governing the same. I/ We further acknowledge that Bank accepts no liability for any consequences arising out of erroneous details provided by me/us.
- I/ We confirm that, the Collateral and any other security furnished by me/us to the Bank will be released only upon payment in full of the said Dues by me/us to the Bank. In case the value of Collateral falls lower than the required margin/ loan to value ratio stipulated by the Bank, without prejudice to the right to declare on Event of Default under Clause 18 and/or to right to sell the Collateral and/or exercise any other right or remedies available with the Bank hereunder or under law, I/ We shall, within 7 (seven) working days of a notice from the Bank's sole discretion, deposit with the Bank, such additional security, as may be required. Upon full repayment or settlement of the Loan, the Bank shall release or return the pledged Collateral to the Borrower or the legal heir(s), as applicable, on the same day or, in any event, within a maximum period of 7 (seven) working days, in accordance with the applicable Reserve Bank of India directions. Provided that such release or return shall be subject to the Borrower or the legal heir(s), as applicable, approaching the concerned branch of the Bank and completing the requisite identification, verification, and procedural formalities as prescribed by the Bank in accordance with Bank's internal policies and the applicable law. The period of 7 (seven) working days shall be reckoned from the date on which such formalities are duly completed by the Borrower or the legal heir(s) as per the Bank's internal requirements. Further, In the event the Borrower or the legal heir(s), as applicable, does not approach the Bank for release or return of the pledged Collateral, the Bank may, at its discretion, issue an intimation to the Borrower or the legal heir(s) regarding the availability of such collateral for release. Provided further that any delay in the release or return of the pledged Collateral attributable to the failure of the Borrower or the legal heir(s) to approach the concerned branch, complete the prescribed verification, and procedural formalities, or collect the collateral shall not be construed as a delay or default on the part of the Bank.
- At the time of release or return of the pledged Collateral to the Borrower or, as the case may be, the legal heir(s), the Bank shall carry out verification of the pledged Collateral with reference to the details recorded in the certificate issued at the time of acceptance of the Collateral. I/We acknowledge and accept that I/We shall duly satisfy ourselves of the veracity of the Collateral while being physically present at the concerned branch of the Bank for release of the pledged Collateral and raise any concerns/queries, if required, before accepting the Collateral. I/We acknowledge and accept that I/We shall raise no queries/ issues post acceptance of the Collateral and the Bank shall have no responsibility towards the pledged Collateral once the same has been released by the Bank, as declared by us in the no-object certificate submitted to the bank post verification of the correctness of the collateral when compared with details mentioned in the certificate issued at the time of sanction/ disbursement.
- I/We acknowledge and agree that in the event of any delay in the release or return of the pledged Collateral after the full repayment or settlement of the Loan, and provided that the Borrower or legal heir(s), as applicable, have approached the concerned branch of the Bank and completed all required identification, verification, and procedural formalities as prescribed by the Bank in accordance with its internal policies and applicable law, the Bank shall compensate the Borrower or legal heir(s) for such delay at a rate of INR 5,000 (Rupees Five Thousand only) for each day of delay beyond the timelines prescribed under the applicable Reserve Bank of India directions, where such delay is attributable to the Bank. In cases where the delay in the release of the pledged Collateral is not attributable to the Bank, the Bank shall provide a written explanation to the Borrower or legal heir(s) detailing the reasons for the delay. Further, where the borrower(s)/ legal heir(s) has not approached the bank for release of pledged eligible collateral after full repayment or settlement of loan, the bank shall issue periodic reminders to borrower(s)/ legal heir(s) through letters, email or SMS if the email and mobile number are registered with the bank.
- I/We acknowledge and agree that any compensation payable by the Bank to the Borrower, in accordance with this Agreement, shall be without prejudice to, and shall not be construed as limiting, the rights or remedies that may be available to the borrower under the applicable law. For the avoidance of doubt, payment of such compensation, shall not be construed as a waiver of, or shall not otherwise affect, the Bank's right to receive repayment of all amounts due and payable under this Agreement, nor shall it operate as an admission of liability by the Bank, except to the extent expressly required under the applicable law.
- I/We acknowledge and agree that if the pledged Collateral is not claimed by the Borrower or, as applicable, the legal heir(s) within a period of 2 (two) years from the date of full repayment or settlement of the Loan, such collateral shall be treated as unclaimed in accordance with the applicable Reserve Bank of India directions.
- I/ We agree that, in addition to any general lien or similar right to which the Bank as bankers may be entitled by law, the Bank may at any time and without notice to me/us combine or consolidate all or any of the my/our accounts with and liabilities to the Bank and set off or transfer any sum or sums standing to the credit of any one or more of such accounts in or towards satisfaction of any of the my/our liabilities to the Bank on any other account or in any other respect, whether such liabilities be actual or contingent, primary or collateral and several or joint.
- I/ We agree that Bank may open multiple accounts in my/our name/s within the aggregate facility/ies sanctioned to me/us and all the terms and conditions of this Agreement shall be applicable to all such accounts opened to be opened with the Bank.
- I/ We agree that the Interest calculation will be done on the basis of the outstanding balance method and on the basis of 365 days and we are liable to pay the Bank penal charges at 8 % p.a. **above applicable interest rate**, on the balance due to the Bank from the date of my/our failure in maintaining the margin, or in failure/ neglect in repaying the balance due to the Bank. I/ We agree that the penal charges may be revised from time to time in accordance with the Bank's policy and such revised charges would be prospectively made applicable.
 - Financial Default: overdue /overdrawn / total outstanding amount (subject to aggregate penal charges for financial default not exceeding 1,00,000 per instance)
 - There shall be no capitalization of Penal Charges.
 - Financial Default includes all types of payment or financial defaults/irregularities with respect to your Loan Account such as:
 - Non-payment of interest or principal on the due date;
 - Overdrawn amount exceeding the sanctioned limit or breach of drawing power;
 - Expiry of limit with outstanding principal and/or interest remaining overdue.
- I/We hereby undertake(s), acknowledge(s) and agree(s) to maintain the margin/loan to value ratio as stipulated by the Bank, at all times, on an ongoing basis, during the tenor of the Loan. Upon occurrence of any of the following events:
 - failure to maintain such margin/ loan to value ratio as aforesaid, or
 - occurrence of a Financial Default, including but not limited to failure or neglect to repay the balance due to the Bank upon demand.
 - identification of any discrepancies in the valuation of Collateral, particularly relating to purity or quality, during periodic verifications, which are not attributable to the Bank's negligence or willful misconduct.
 - any other irregularity or breach of the terms and conditions of the Loan.
 it shall be lawful for the Bank at any time after issuing a final reminder notice demanding the balance then due to the Bank and default continuing for a period of 7 (seven) working days after giving such notice, to sell or otherwise dispose of all or of the said Collateral, to be deposited by pledge, either together or in lots or separately, either by public auction or private contract and subject such conditions as the Bank shall think fit absolutely and apply the net proceeds of such sale in or towards the liquidation of the balance then due to the Bank. Any shortfall after the adjustment of net sale proceeds, if any, shall be paid by me/us.
- I/We agree that the Bank may auction of the Collateral upon the occurrence of an event of default, and after the Bank has issued adequate notice to us, or, as the case may be, to the legal heir(s), requiring such repayment or settlement. In the event that the Bank is unable to locate me/us or the legal heir(s) despite reasonable efforts, including the issuance of a public notice, the Bank may proceed with the auction of the pledged eligible collateral, provided that the notice (one) month has elapsed from the date of issuance of public notice in at least two newspaper. I/We agree that the aforementioned period is a reasonable period for the purpose of Section 176 of the Contract 1872. All auction-related charges, including but not limited to valuation charges, auctioneer fees, advertisement costs, legal expenses and other incidental costs, shall be levied and recovered strictly in accordance with the Bank's Collection Policy/Standard Operating Procedures, as amended from time to time, and shall be payable by me/us.
- Upon completion of the auction of the pledged Collateral, the Bank shall use the proceeds so realized from the auction of the Collateral towards the repayment of Dues under the Loan and provide me/us, or as the case may be, the legal heir(s), with full particulars of the value realized from the auction and the manner in which the Dues have been adjusted against the proceeds. Any surplus amount remaining after the adjustment of all Dues, in accordance with the terms of this Agreement, shall be refunded to me/us or the legal heir(s), as applicable, within 7 (Seven) working days from the date the full auction proceeds are received by the Bank. I/We acknowledge and agree that the Bank shall be entitled to recover any shortfall in the auction proceeds in accordance with the terms of the Agreement and applicable law, including through legal action or other recovery mechanisms as prescribed under applicable law.
- That any notice in writing required to be served hereunder shall be sufficiently served if addressed to me/us, at our address registered in the Bank or in the event of no such address being registered in the bank at our last known place of residence or business and left at such other address or place aforesaid or forwarded to me/us by post at the address aforesaid. A notice sent by the post deemed to be given at the time when in due course of post, it would be delivered at the address to which it is sent and in proving that such notice was posted a certificate signed by the Bank's local manager or agent or other authorized officer that envelope was so posted shall be conclusive.
- The Following event shall constitute events of default and upon occurrence of which, the dues to the Bank shall become immediately due and payable by me/us to the Bank and further enable Bank to enforce the Collateral.
 - Failure to perform any of the obligations hereunder or if any circumstance or event occurs which adversely affects my/ our capacity to repay the loan or any of the due by me/ us our obligations.
 - If any of the representation or statements or particulars made by me/ us herein are found to be false/ misleading or incorrect.
 - If the loan and interest is not repaid on the date of maturity/ as per the timeline specified by the bank.
 - Upon detection of any systemic fraud in relation to the quality of the gold by the Bank.
 - If the value of the said Collateral falls lower than the required margin of the Bank as applicable from time to time, due to change in market price (whether actual or reasonably anticipated) or any other reason or if there is any deterioration or any part thereof, which causes the security in the judgment of the Bank to become unsatisfactory in character or value.
 - It is discovered that there is any collusion between the appraiser and me/us resulting in a fraudulent and erroneous valuation of Collateral, or in case the Bank has a reasonable suspicion in this regard.
 - If any attachment, distress, execution or other process against me/ us or any of the security is enforced/ levied upon.
 - In the event of my/our death, in solvency, commission of an act of bankruptcy.
 - Any attempt by me/us, without prior written consent of the bank to create any charge, lien, mortgage or any other encumbrance over the Collateral.
- Penal Charges and Other Costs
 - All amounts in default for payment, due to delay or nonpayment of EMI/Installment or interest thereon including any costs, charges and expenses or due to occurrence of any other Event of Default shall be debited to the loan/draw account and in such case Bank shall also levy the penal charges and other charges as applicable and prescribed in the said loan/draw account for the period of default without there being any need to assign a reason for the same, which shall be paid by the Borrower.
 - However, if Borrower fails to make the payment of above said amounts in default for payment or the penal charges and other charges levied by the Bank within 365 days (in case of Farm Credit) 90 days (in case of all the Consumption loans) from the due date of such payments, in that case said loan/draw account shall be classified as Non Performing Asset ("NPA").
 - In order to regularize the said loan/draw account, the Borrower shall be liable to pay all the above-mentioned amounts in default and/or penal charges and other charges, as the case may be, (on immediate basis).
- In case of my/ our failure to repay the loan, I/ we hereby authorize the Bank to publish my/ our photographs in the print media under the title of a defaulter/willful defaulter or loan overdraft facility. I am also aware that the right to publish the photograph shall solely be with the Bank and the Bank shall have the discretion to publish the photographs of all or selected defaulters.
- I/We agree that, as per RBI guidelines, classification of accounts as NPA is done by the Borrower wise and not Facility wise and hence, it may be noted that in case of nonpayment of dues by the customer in case of any facility availed from the Bank and consequently the account is to be classified as NPA, all other loan accounts of the Borrower/ Card Holder, with the Bank also shall be classified as NPA as per the guidelines issued by RBI and it shall entitle the Bank to recall all such loans/facilities availed by the same customer from the Bank, irrespective of the regular repayment in such accounts.
- I/We understand that as a pre-condition, relating to grant of the loans/ advances/ other funds based and/or non-fund based credit facilities to me/us, the Bank requires our consent for the disclosure by the bank of, information and data relating to us of credit facility availed off to be availed, by us, by obligations assumed to be assumed, by us, in relation thereon to and default, if any, committed by us, in discharge thereof. Accordingly, I/we hereby agree and give consent for the disclosure by the Bank of all or any such:
 - Information & data relating to us
 - The Information and data relating to any credit facility availed off to be availed by us and
 - Default, if any, committed by us, in discharge of any such obligations
 As the Bank may deem appropriate and necessary to disclose and furnish to Credit Information Bureau (India) Ltd. and any other agency authorized in this behalf by RBI I/We, undertake that:
 - The Credit Information Bureau (India) Ltd. and any other authorized agency may use, process the said information and data disclosed by the Bank in a manner as deemed fit by them and
 - The Credit Information Bureau (India) Ltd. and any other authorized agency may furnish for consideration, the processed information and data or product thereof of prepaid by them, to Bank/FI's and other credit grantors or register users, as may

- be specified by the RBI in this behalf.
- I/ We confirm having received, read and understood the terms and conditions applicable to this Loan and accept hereby without notice the terms and conditions unconditionally and agree that this terms and conditions may be changed by the Bank at any time and will be bound by amended terms and conditions. All T&C of loan agreement will be updated on the bank website from time to time.
31. Interest on the loan will be charged at fixed rate % (Effective Rate of Interest _____ % p.a.) on the basis of monthly rest which is Spread (_____ % p.a.) above the one/two/three-year Marginal Cost of funds-based Lending Rate (MCLR) which is at present (MCLR _____ % p.a.). The rate of interest viz (Effective Rate of Interest _____ % p.a.) will be valid for the entire tenure of the loan.
32. The Borrower hereby gives specific consent to the Bank for disclosing/ submitting the 'financial information' as defined in Section 3 (13) of the Insolvency and Bankruptcy Code, 2016 ('Code' for brief) read with the relevant Regulations/ Rules framed under the Code, as amended and in force from time to time and as specified there under from time to time, in respect of the Credit/ Financial facilities availed from the Bank, from time to time, to any 'Information Utility' ('IU' for brief) as defined in Section 3 (21) of the Code, in accordance with the relevant Regulations framed under the Code, and directions issued by Reserve Bank of India to the banks from time to time and hereby specifically agree to promptly authenticate the 'financial information' submitted by the Bank, as and when requested by the concerned IU.
33. The Borrower is aware and agrees that in the event the Collateral is found with spurious gold, the Bank shall not release the packet to the Borrower, even after closure of the loan until completion and closure of all the legal formalities related thereto.
34. The Bank shall have an unconditional right to cancel the undrawn/un-availed/unused portion of the Facility at any time during the subsistence of the Facility, without any prior notice to the Borrower, for any reason whatsoever. In the event of any such cancellation, all the provisions of this sanction shall continue to be effective and valid, and the Borrower shall repay the Facility in accordance with the terms of this sanction.
35. In the event of Borrower being a NRI 'person resident outside India' within the meaning of Section 2(w) of the Foreign Exchange Management Act, 1999, as amended from time to time, the Borrower agrees that the availability of the Loan shall be subject to such conditions stipulated by Reserve bank of India or any Statutory or Regulatory body from time to time and the Borrower shall not utilize the Loan or any part thereof for the purposes not permitted by Reserve bank of India or any Statutory or Regulatory body from time to time which includes the following
- (i) Business of Chit Fund
 - (ii) Nidhi Company
 - (iii) Agricultural or plantation activities or in real estate business or construction of farmhouse
 - (iv) Trading in Transferable Development Rights (TDRs)
 - (v) Investment in capital market including margin trading & derivatives.
36. The Borrower hereby represents, warrants and confirms that it is a 'person resident in India' within the meaning of Section 2(v) of the Foreign Exchange Management Act, 1999, as amended from time to time. The Borrower acknowledges that its residential status forms the basis for the regulatory classification of the Loan, including classification under Priority Sector Lending ("PSL"), wherever applicable. The Borrower further acknowledges and agrees as follows:
- In the event it is determined, upon verification or at any time during the currency of the Loan, that the Borrower is or has become a non-resident of India (i.e., a 'person resident outside India' within the meaning of Section 2(w) of the Foreign Exchange Management Act, 1999, as amended from time to time):
- (a) where the Borrower was a resident of India at the time of sanction and/or disbursement of the Loan but has subsequently become a non-resident, the bank shall be entitled to declassify the Loan from PSL without prejudice to any other rights or remedies available to the bank under the Loan Documents or applicable law; or
 - (b) where the Borrower was a non-resident of India at the time of sanction and/or disbursement of the Loan, the bank shall be entitled to (i) declassify the Loan from PSL, and (ii) recall the Loan forthwith, whereupon all outstanding amounts under the Loan, including principal, accrued interest, charges and any other monies due, shall become immediately due and payable, and the Borrower shall forthwith repay the same upon such recall.
37. The Borrower agrees that he/she is not a politically exposed person (PEP) and further undertakes to inform Axis Bank in the event that he/she and/or any of their family members/ close relatives becomes a PEP. In such an event, the Bank will obtain approval from its senior management to continue the business relationship and subject the account to the Customer Due Diligence measures as applicable to the customers of PEP category including enhanced monitoring on an ongoing basis. Definition - Politically exposed persons are individuals who are or have been entrusted with prominent public functions in a foreign country, e.g. Heads of States or Governments senior politicians, senior government/judicial/military officers, senior executives of state-owned corporations, important political party officials, etc.
38. Without prejudice to any other term of this Agreement, the Parties expressly agree that any payment made by the Borrower to the Bank under this Agreement shall be appropriated by the Bank in the following order-
- (a) costs, charges and expenses that the Bank may expend to service, enforce and maintain the security and therefore recover the Loan, interest and all sums due and payable by the Borrower to the Bank under this Agreement.
 - (b) interest on amounts in default and loss of profit on the defaulted amounts/.
 - (c) interest.
 - (d) principal amount of Loan.
41. a. Classification as Special Mention Account (SMA) and Non-Performing Asset (NPA)
- Lending institutions will recognize the incipient stress in loan accounts, immediately on default, by classifying them as Special Mention Accounts (SMA). The basis of classification of SMA / NPA category shall be as follows:

Loans other than revolving facilities		Loans in the nature of cash credit / overdraft	
SMASub categories	Basis for classification - Principal or interest payment or any other amount wholly or partly overdue	SMASub-categories	Basis for classification - Outstanding balance remains continuously in excess of the sanctioned limit or drawing power, whichever is lower, for a period of:
SMA0	Up to 30 days	NA	NA
SMA1	More than 30 days and Up to 60 days	SMA1	More than 30 days and Up to 60 days
SMA2	More than 60 days and Up to 90 days	SMA2	More than 60 days and Up to 90 days

41. b. Non-performing Asset:
Non-Performing Asset (NPA) is a loan or an advance where:
- (i) Interest and/or instalment of principal remains overdue for a period of more than 90 days in respect of a term loan.
 - (ii) The account remains 'out of order' as indicated below, in respect of an Overdraft / Cash Credit (OD / CC).
 - (iii) The bill remains overdue for a period of more than 90 days in the case of bills purchased and discounted.
 - (iv) The instalment of principal or interest thereon remains overdue for two crop seasons for short duration crops.
 - (v) The instalment of principal or interest thereon remains overdue for one crop season for long duration crops.
 - (vi) The amount of liquidity facility remains outstanding for more than 90 days, in respect of a securitization transaction undertaken in terms of the Reserve Bank of India (Securitization of Standard Assets) Directions, 2021.
 - (vii) in respect of derivative transactions, the overdue receivables representing positive mark-to-market value of a derivative contract, if these remain unpaid for a period of 90 days from the specified due date for payment.
41. c. 'Out of Order Status':
An account shall be treated as 'out of order' if:
- (i) the outstanding balance in the CC/OD account remains continuously in excess of the sanctioned limit/drawing power for 90 days, or
 - (ii) the outstanding balance in the CC/OD account is less than the sanctioned limit/drawing power but there are no credits continuously for 90 days, or the outstanding balance in the CC/OD account is less than the sanctioned limit/drawing power but credits are not enough to cover the interest debited during the previous 90 days period. Illustrative movement of an account to SMA category to NPA category based on delay / non-payment of dues and subsequent upgradation to Standard category at day end process:
41. d. The Borrower agrees and acknowledges that the manner of classification and illustrations of SMA and NPA as provided in sub-clauses (a) to (d) above in which the Bank is required to classify accounts as SMA / NPA as per the various applicable regulations and guidelines issued by RBI from time to time and:
- (i) the same is liable to change / be modified as per the requirements of the RBI guidelines in the matter issued from time to time. Any such change shall be intimated by the Bank to the Borrower from time to time and the Borrower agrees and acknowledges that such intimation shall accordingly modify the manner and illustrations provided herein without a need for further amendment to the Agreement or require specific acknowledgment of the Borrower; and
 - (ii) the Bank shall have the right to classify the account of the Borrower with the Bank as SMA / NPA as per the applicable regulations / guidelines issued by RBI from time to time even though the manner of classification and the illustrations thereof are not set forth in this Agreement or the Sanction Letter(s).

Illustrative movement of an account to SMA category to NPA category based on delay / non-payment of dues and subsequent upgradation to Standard category at day end process:

Due date of payment	Payment date	Payment covers	Age of oldest dues in days	SMA/NPA categorisation	SMA since date/ SMA class date	NPA categorization	NPA Date
01.01.2022	01.01.2022	Entire dues upto 01.01.2022	0	NIL	NA	NA	NA
01.02.2022	01.02.2022	Partly paid dues of 01.02.2022	1	SMA-0	01.02.2022	NA	NA
01.02.2022	02.02.2022	Partly paid dues of 01.02.2022	2	SMA-0	01.02.2022	NA	NA
01.03.2022		Dues of 01.02.2022 not fully paid 01.03.2022 is also due at EOD 01.03.2022	29	SMA-0	01.02.2022	NA	NA

		Dues of 01.02.2022 fully paid, Due for 01.03.2022 is not paid at EOD 01.03.2022	1	SMA-0	01.03.2022	NA	NA
		No payment of full dues of 01.02.2022 and 01.03.2022 at EOD 03.03.2022	31	SMA-1	01.02.2022 / 03.03.2022	NA	NA
		Dues of 01.02.2022 fully paid, due for 01.03.2022 not fully paid at EOD 01.03.2022	1	SMA-0	01.03.2022	NA	NA
01.04.2022		No payment of dues of 01.02.2022, 01.03.2022 and amount dues on 01.04.2022 at EOD 01.04.2022	60	SMA-1	01.02.2022 / 02.04.2022	NA	NA
		No payment of dues of 01.02.2022 till 01.04.2022 at EOD 02.04.2022	61	SMA2	01.02.2022 / 02.04.2022	NA	NA
01.05.2022		No payment of dues of 01.02.2022 till 01.05.2022 at EOD 01.05.2022	90	SMA2	01.02.2022 / 02.04.2022	NA	NA
		No payment of dues of 01.02.2022 till 01.05.2022 at EOD 02.05.2022	91	NPA	NA	NA	02.05.2022
01.06.2022	01.06.2022	Fully paid dues of 01.02.2022 at EOD 01.06.2022	93	NPA	NA	NPA	02.05.2022
01.07.2022	01.07.2022	Paid entire dues of 01.03.2022 & 01.04.2022 at EOD 01.07.2022	62	NPA	NA	NPA	02.05.2022
01.08.2022	01.08.2022	Paid entire dues of 01.05.2022 & 01.06.2022 at EOD 01.08.2022	32	NPA	NA	NPA	02.05.2022
01.09.2022	01.09.2022	Paid entire dues of 01.07.2022 & 01.08.2022 at EOD 01.09.2022	1	NPA	NA	NPA	02.05.2022
01.10.2022	01.10.2022	Paid entire dues of 01.09.2022 & 01.10.2022	0	Standard Account with No Overdue	NA	NA	STD from 01.10.2022

46. I/We understand that the insurance plan(s) from the insurance partner(s) engaged by the Bank ('such insurance partner(s)') are made available for our convenience and in case I/We opt for the same, Bank's representative can assist further in the enrolment of the chosen plan. I/We acknowledge that the Bank has clarified that purchase of the insurance cover from such insurance partner(s) is voluntary/optional and is not linked to availment of any product(s)/service(s) from the Bank. I/We further confirm that I/we have been given the option to avail the insurance cover from such insurance partner(s) or from any other insurance providers.

Yes
I/We wish to protect my/our family from the loan liability in case of an eventuality and voluntarily would like to opt for (Type/Name of Policy)_____

No
I/We have been informed by Axis Bank about (Type/Name of Policy)_____, but I/We have decided not to opt for it and I/We completely understand that in case of an eventuality the responsibility for EMI payment / loan repayment would remain & could fall on my /our family / firm, failing which, Axis bank would take necessary action(s) for recovery.

Signature _____

Primary applicant's name

47. Bank while extending credit facility to a borrower that it shall not induct a person whose name appears in the list of willful defaulters on its board or as a person in charge and responsible for the management of the affairs of the entity and that in case, such a person is found to be on its Board, it would take expeditious and effective steps for removal of such person from its Board.
48. The Borrower hereby acknowledges and agrees that the Bank has a right to award a separate mandate to our Auditor or any independent Auditor, as the Bank may deem fit with a view to obtain a specific certificate regarding diversion /siphoning of funds by the Borrower. The Borrower agrees and undertakes to co-operate with such Auditors and provide the necessary information and/or documents as may be required by such Auditors. The Borrower also agrees and undertakes to bear all the expenditure in respect of obtaining the said Certificate and agrees to indemnify and keep the Bank indemnified in this regard.
49. I/we hereby confirm that all information/declaration and documentation provided to the Bank for the purpose of availing gold loan, including details related to agriculture activities, /agri allied/business activity/ micro, small and medium enterprises true, accurate, and complete in all respects. In the event of any discrepancy, misrepresentation, or non-compliance is identified at any stage in agriculture related information/declarations/documents, the Bank reserves the right to declassify the agriculture loan to non-agriculture loans. The declassification may lead to margin shortfall, change in NPA norm and/or change in repayment frequency. The margin shortfall amount should be promptly paid by the borrower as intimated by the Bank.
50. The fair practice code for the Lenders as published on the Axis Bank's website, shall apply to the loan. Copy of the Fair Practice Code for lenders as available on the Bank's website. <https://www.axisbank.com/docs/default-source/default-document-library/fair-practice-code-for-lenders.pdf>
51. KFS Summary Box Clause

Key Fact Statement	Sanctioned Loan Amount:	
	Tenure:	_____ months
	ROI:	
	Interest Payment Mode:	
	Term Loan: Kindly refer to the detailed KFS given along with the Sanction Letter / Welcome Letter / Application Form / DAF, duly signed and accepted by you	
	Overdraft Facility: NA	

Signed and delivered by
AXIS Bank Ltd by the hand of its
authorized signatory : Mr/Ms. _____

Terms and Conditions for Gold Backed OD linked to UPI :

- The Borrower agrees that the credit line on UPI facility (UPI Facility) shall be available to the Borrowers in India, subject to the condition that Borrower downloads the UPI enabled Application, successfully installs it and thereafter authenticates himself/ herself with the applicable credentials and sets his/her UPI PIN.
- The Borrower agrees that the UPI Facility shall be available only if the Borrower has his/her mobile phone number registered with his/her bank account for SMS/Mobile Banking and should have existing relationship with his/her bank for availing the UPI Facility.
- The UPI Facility shall be made available only to the Borrowers satisfying the eligibility criteria and shall be provided at the sole discretion of Axis Bank and may be discontinued by Axis Bank at any time, with or without prior intimation to the Borrower.
- The Borrower understands and accepts that any other condition that is a pre-requisite to access and avail benefits under the UPI Facility including but not limited to a mobile phone data connection etc., will be the sole responsibility of the Borrower.
- The Borrower irrevocably and unconditionally authorizes Axis Bank to access his/her Account, and the personal details registered while authentication of Application for availing the service including effecting Banking or other transactions of the user through the facility.
- The Borrower expressly authorizes Axis Bank to disclose to the service provider or any other third party, all Borrower information in its possession, as may be required by them to provide the services offered under the said facility to the User.
- The authority to record the User's details and transaction details is hereby expressly granted by the User to Axis Bank. All records generated by the transactions arising out of use of the facility, including the time of the transaction, beneficiary details; recorded shall be conclusive proof of the genuineness and accuracy of the transactions.
- The Borrower shall be solely responsible for fund transfer through the payment application to the correct beneficiary/ virtual address.
- The Borrower shall be responsible to comply with the applicable anti-money laundering (AML) norms governing such funds transfers as stipulated by Reserve Bank of India ("RBI") or the applicable law, from time to time.
- The Borrower shall be liable and responsible in case of any discrepancy found in the information provided by him/her for availing fund transfer service offered through the payment application.
- The Borrower shall be solely responsible for protecting the details of his/her mobile phone and UPI PIN for the use of the UPI facility.
- Borrower agrees and confirms that, for the purpose of availing the UPI Facility:
 - a) The Borrower has to add his/her credit line account maintained with Axis Bank to the payment service provider's application. Axis Bank holds no control over such payment service provider, or its application and the Borrower shall be solely responsible for usage of the payment application to access and avail benefits of the UPI Facility.
 - b) Borrower has to select the appropriate bank details where his/her account is maintained, for the purpose of adding his/her bank account to the payment application. The account details will be fetched by Axis Bank through the application via NPCI and the issuing bank, basis the registered mobile number shared by Borrower. The account details which will be fetched by Axis Bank will be displayed to the Borrower on his/her mobile phone/device.
 - c) The Borrower has to validate the bank account details by entering the 6-digit code virtual code and 4 digit the expiry code, OTP which will be sent to the Borrower on his/her registered mobile number. The same will be followed by setting up a UPI PIN for the profile in the payment application, to complete the account addition process by the Borrower. All these details will be entered by the Borrower on the NPCI library that would be fetched in the payment application from NPCI library in encrypted form.

- d) Post the successful credit line account addition in the payment application , the Borrower shall authorize any transaction by entering the UPI PIN set-up by Borrower. The Borrower understands that the UPI PIN will be set-up by the Borrower directly on the NPCI library and Axis Bank would not be able to read or copy such UPI PIN. It will be the sole responsibility of the Borrower to maintain the confidentiality of the UPI PIN set by him/her and Axis Bank shall not be responsible for the same in any manner whatsoever.
- The Borrower understands that the UPI Facility shall be limited to payment for UPI P2M (Payment to Merchants) only for Gold Backed OD Credit line on UPI. All other type of usages/spends will be restricted including but not limited to NEFT, RTGS, IMPS etc.
 - The Borrower can contact or make a request to Axis Bank's branch operations team in case if a Borrower wishes to close the UPI Facility.

VERNACULAR DECLARATION/ANNEXURE FROM ILLITERATE PERSON

Declarations: I/We, declare that

The content of this application form and all loan / overdraft documentation have been read over and translated into _____ language and explained to the Borrower(s)and He/She/They having understood the contest thereof have subscribed to these presents (State the language of the borrower).
Signed and Delivered by the within named Bank, Was Bank Ltd through its authorized official.

For AXIS BANK LTD.
Applicant Name: _____

Declarations for Divyangan Customers

The contents of this application form and all loan/overdraft documentation have been read by the Borrowers/Guarantors or have been read over and explained to the Borrowers/ Guarantors and he/she/they having understood the contents thereof subscribed to these presents.
To be signed by a third party other than bank employee.
Signed and Delivered by the within named Bank, Axis Bank Ltd through its authorized official.

For AXIS BANK LTD.
Applicant Name: _____

Authorized Signatory

Signature of Applicant

Acknowledgement for receipt of Application Form

Date
To,

Axis Bank has received your application for a gold/ overdraft loan for ₹_____. The Bank would require a processing time of approximately 1 working day from the date of receipt of the completed application. This is the subject to submission of all documents, as required by the bank.

Serial No.

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Signature of Applicant

Schedule of Charges
Stamp Duty - At Actuals (Wherever Applicable)
Valuation Charges _____
Processing charges _____ Part Payment -Nil
Penal charges on overdue Amount _____ 8%, _____
Non-utilisation charges (applicable only for _____ overdraft facility)
Foreclosure Charges:
For individual borrowers
• 2% of the sanction amount plus applicable taxes, if loan is closed between 0 to 6 months from sanction date.
• Nil for greater than 6 months
For MSME Borrowers:
• No Foreclosure charges up to sanction amount Rs 50 lakh regardless of the loan tenure
• 0-6 months, 2% of the sanction amount plus applicable taxes for loans above Rs 50 lakh
• Nil for greater than 6 months
*All of the above charges are subject to change as per Bank's discretion from time to time.
Goods & Services tax (GST) will be charged extra as per the applicable rates, on all the charges and fees (Wherever GST is applicable)
a) Financial Default: 8% p.a. above applicable Interest rate on the overdue /overdrawn / total outstanding amount (subject to aggregate penal charges for financial default not exceeding 1,00,000 per instance)
b) There shall be no capitalization of Penal Charges.
c) Financial Default includes all types of payment or financial defaults/irregularities with respect to your Loan Account such as:

Material Terms & Conditions:
Term Loan (TL):
• Non-payment of interest or principal / instalment on the due date.
Overdraft (OD):
• Overdrawn amount exceeding the Sanctioned limit and/or Drawing power, or Breach of Drawing Power.
• Expiry of limit with outstanding principal and/or interest
All auction-related charges, including but not limited to valuation charges, auctioneer fees, advertisement costs, legal expenses and other incidental costs, shall be levied and recovered strictly in accordance with the Bank's Collection Policy/ Standard Operating Procedures, as amended from time to time,