AXIS BANK

INDIAN OIL AXIS BANK CREDIT CARD Terms and Conditions

These terms and conditions ("Terms") shall apply to holders of the IndianOil Axis Bank Credit Card ("Cardmember") and regulate the product features, benefits and offers provided on the Card by Axis Bank Limited ("Axis Bank" or "Bank"). Use of the Card and participation in any benefit is voluntary and shall be deemed acceptance of these Terms. These Terms are in addition to, and not in derogation of, the Axis Bank Cardmember Terms and Conditions, Most Important Terms and Conditions ("MITC"), offer-specific terms and any other terms communicated by the Bank from time to time.

Definitions

"Statement Month" means The monthly billing cycle of the Card.
"Cardmember" means A person holding an active IndianOil Axis Bank Credit Card.
"Transaction" means A purchase transaction made on the Card, excluding fees, charges, interest and taxes levied by the Bank.
"Eligible Transaction" means A settled retail purchase that satisfies the applicable benefit conditions and is not excluded under these Terms.
"Merchant" means An establishment at which the Card is used for making a purchase.
"MCC" means Merchant Category Code, a four-digit code assigned to a merchant by the merchant's acquiring bank or payment network.
"EDGE REWARD Points" means Reward points issued under Axis Bank's EDGE REWARDS programme, subject to the programme terms.
"IndianOil Outlet / IOCL Outlet" means An IndianOil fuel outlet identified as eligible based on merchant information received by Axis Bank.
"Communication" means An SMS, email, mobile application notification, webpage, statement message or other communication issued by Axis Bank.

1. Credit Card Application Tracking

1.1 Card application status may be tracked through the Axis Bank application tracker available on the Bank's website.
1.2 The applicant may select "Credit Card" and enter the registered mobile number with the application ID or PAN, as applicable, to view the status displayed on screen.

2. Card Activation

2.1 The Cardmember may activate the Card through Axis Mobile, Internet Banking or the customer care channels made available by Axis Bank.
2.2 The Cardmember must set the credit card PIN and enable or set transaction controls and limits, as applicable, before use.
2.3 Activation instructions are also provided with the Card welcome communication.

3. Joining Fee, Annual Fee and Annual Fee Waiver

3.1 A joining fee of INR 500 plus applicable taxes and an annual fee of INR 500 plus applicable taxes shall apply, unless otherwise communicated by Axis Bank.
3.2 The annual fee shall be waived for an anniversary year where eligible spends of INR 3,50,000 or more are achieved during that anniversary year.
3.3 Transactions shall be considered based on the date on which they are settled and posted to the Card account.

3.4 Fees, charges, taxes, cash withdrawals, disputed transactions, reversals/refunds and other categories excluded by the Bank shall not qualify toward the annual fee waiver.

4. Welcome / Activation Benefit

4.1 The Cardmember shall be eligible for 100% value back, up to 1,250 EDGE REWARD Points, on the first eligible fuel transaction made within 30 days from the date of Card issuance.
4.2 The benefit shall be limited to the value of the eligible fuel transaction and shall not exceed 1,250 EDGE REWARD Points.
4.3 Eligibility shall be determined on the basis of the transaction information received from the acquiring bank/payment network and the transaction being successfully settled on the Card account.
4.4 Reversed, refunded, disputed or cancelled transactions shall not qualify. Where points have already been credited, the Bank may reverse or adjust the corresponding points.
4.5 The benefit is intended for newly issued Cards and shall not apply to migrated, swapped or replaced Cards unless specifically communicated by Axis Bank.

5. Earning EDGE REWARD Points

5.1 EDGE REWARD Points shall be calculated on eligible settled spends in multiples of INR 100. Transactions below INR 100 and any residual amount below a complete INR 100 multiple shall not earn points.

5.2 Accelerated rewards at IndianOil outlets

5.2.1 The Cardmember shall earn 20 EDGE REWARD Points for every INR 100 spent on eligible fuel transactions at IndianOil outlets, on cumulative eligible fuel spends of up to INR 5,000 per calendar month.
5.2.2 The accelerated benefit shall be capped at 1,000 EDGE REWARD Points per statement month.
5.2.3 Eligibility depends on merchant identification and transaction details shared by IndianOil, the acquiring bank and/or the payment network with Axis Bank.
5.2.4 Fuel transactions beyond the monthly eligible spend shall not receive any reward.

5.3 Accelerated rewards on online shopping transactions

5.3.1 The Cardmember shall earn 5 EDGE REWARD Points for every INR 100 spent on eligible online transactions, on cumulative eligible online spends of up to INR 5,000 per calendar month.
5.3.2 The accelerated benefit shall be capped at 250 EDGE REWARD Points per statement month.
5.3.3 Classification of a transaction as online shall be based on the transaction indicator and information received by Axis Bank from the payment network/acquiring bank.
5.3.4 Fuel transactions, and transactions excluded under these Terms or the EDGE REWARDS programme, shall not earn any rewards after capping.

5.4 Base rewards on other eligible spends

5.4.1 The Cardmember shall earn 1 EDGE REWARD Point for every INR 100 spent on other eligible retail transactions.
5.4.2 Fuel, wallet, rent, cash withdrawals, EMI-related transactions, fees, charges, taxes and other categories excluded by Axis Bank shall not earn base points unless specifically communicated otherwise.

Merchant Category	Eligible Spend Limit per Statement Month	EDGE REWARD Points per INR 100	Maximum Benefit
Fuel at eligible IndianOil outlets	INR 5,000	20 Points	1,000 Points
Eligible online transactions	INR 5,000	5 Points	250 Points
Other eligible retail spends	No product-specific cap stated	1 Point	As per eligible spends

5.5 Reward points shall be credited within the timeline prescribed by Axis Bank for the relevant category. Delays arising from late or incorrect transaction information submitted by a merchant/acquiring bank shall be processed based on the information available to the Bank.
5.6 Refunds, chargebacks and reversals shall result in proportionate reversal or adjustment of points and may also restore or alter the applicable monthly cap in the statement month of posting.
5.7 Axis Bank does not assign MCCs or merchant transaction indicators and shall not be responsible where a merchant is classified under an ineligible or different category by its acquiring bank or payment network.

Excluded MCCs

- Transportation & Tolls
- Telecom
- Jewellery
- Utilities
- Insurance
- Educational Institutions
- Govt. Institutions
- Wallet
- Rent
- Gift Cards
- Bridge, Toll and Road fees

6. Redemption of EDGE REWARD Points

6.1 EDGE REWARD Points may be redeemed through reward redemption options made available by Axis Bank from time to time, subject to the EDGE REWARDS programme terms, applicable conversion ratios, minimum redemption thresholds and charges.
6.2 Once redeemed or transferred, points cannot be reinstated or transferred back except where expressly permitted by the applicable programme terms.
6.3 EDGE REWARD Points cannot be transferred to another person or combined across Cardmembers. Points on additional Cards shall be linked to the primary Cardmember as per the programme rules.

7. BookMyShow Offer

7.1 The Cardmember shall be eligible for a 10% instant discount on eligible movie ticket bookings made through the BookMyShow website or mobile application. Need to spend 25,000 in previous 3 months.
7.2 The maximum discount shall be INR 100 per Card per calendar month.
7.3 The discount is subject to successful Card payment, availability of the offer on BookMyShow, applicable booking conditions and any offer-specific terms displayed at the time of booking.
7.4 Unused monthly benefit cannot be carried forward to a subsequent calendar month.

7.5 Cancelled, refunded or reversed bookings shall be treated in accordance with BookMyShow and Axis Bank offer terms.

8. Fuel Surcharge Waiver

8.1 Fuel surcharge is levied by the acquiring bank/payment facilitator on fuel purchase transactions and is not levied by the Card issuing bank.
8.2 A 1% fuel surcharge waiver shall apply on eligible fuel transactions between INR 400 and INR 4,000 at eligible IndianOil outlets.
8.3 The maximum fuel surcharge waiver shall be INR 50 per statement cycle.
8.4 Goods and Services Tax charged on the fuel surcharge is non-refundable.
8.5 The waiver is dependent on merchant and transaction details received by Axis Bank. Transactions at outlets or terminals not identified as eligible may not receive the waiver.
8.6 Refunds, reversals or partial reversals may result in reversal or adjustment of the surcharge waiver.

9. Product Benefit Summary

Benefit	Benefit Proposition	Conditions / Cap
Joining / Annual Fee	INR 500 plus applicable taxes	Annual fee waiver on eligible annual spends of INR 3,50,000
Welcome Benefit	100% value back up to 1,250 EDGE REWARD Points	First eligible fuel transaction within 30 days of Card issuance
IndianOil Fuel Rewards	20 EDGE REWARD Points per INR 100	Eligible fuel spends up to INR 5,000 per statement month
Online Rewards	5 EDGE REWARD Points per INR 100	Eligible online spends up to INR 5,000 per statement month
Other Spends	1 EDGE REWARD Point per INR 100	Eligible retail spends only
Movie Benefit	10% instant discount on BookMyShow	Maximum INR 100 per Card per calendar month
Fuel Surcharge Waiver	1% waiver at eligible IndianOil outlets	Transactions of INR 400 to INR 4,000; maximum INR 50 per statement cycle

10. Other Terms and Conditions

10.1 Qualifying purchase value shall exclude cash withdrawals, fees, finance charges, interest, taxes, disputed transactions, EMI-related transactions and any other transactions excluded by Axis Bank. Merchant refunds and reversals shall be treated as negative adjustments.
10.2 Only Cardmembers whose Card account is open, active, in good standing and without overdue payment are eligible to earn or redeem benefits. No reward shall accrue during a block or suspension period, subject to adjustment after restoration where applicable.
10.3 If the Card is terminated by the Cardmember or Axis Bank, further earning shall cease. Accrued points shall be governed by the EDGE REWARDS programme terms applicable on the date of closure.
10.4 Benefits are for lawful, bona fide personal use. The Card shall not be used for prohibited, restricted, speculative, money-laundering, cash-dispensation or commercial/business purposes.

The Bank may seek supporting information regarding transaction patterns and may block or close the Card in accordance with applicable terms.

10.5 Axis Bank's computation of eligible spends, points, monthly caps, discounts and waivers shall be final and binding, except in case of manifest error.

10.6 Axis Bank may add, alter, replace, suspend or withdraw a benefit or these Terms in accordance with applicable law and regulatory requirements. The latest applicable terms made available by the Bank shall prevail.

10.7 Axis Bank shall not be liable for any tax liability arising from reward earning or redemption. All applicable taxes, fees and charges shall be borne by the Cardmember.

10.8 Offer fulfilment by a merchant or third party is subject to that party's terms. Axis Bank is not the supplier of merchant goods or services and shall not be responsible for their quality, delivery or suitability.

10.9 Any dispute arising from these Terms or benefits on the Card shall be subject to the exclusive jurisdiction of the competent courts/tribunals at Mumbai, subject to applicable law.

10.10 These Terms shall be read together with the Axis Bank Cardmember Terms and Conditions, MITC, EDGE REWARDS terms and any benefit-specific terms communicated by Axis Bank.

Source and Validation Note

This is a product T&C draft created by adapting the structure of the IndianOil Axis Bank Premium Credit Card member Terms and Conditions and the product features and benefits stated on the IndianOil Axis Bank Credit Card webpage and available product material. Legal, Compliance, Product, Rewards, Operations and Marketing teams should validate all eligibility rules, excluded MCCs, fulfilment timelines, reward posting logic, programme links and effective dates before customer publication.