

Revision of FLIPKART AXIS BANK Credit Card Terms and Conditions

While you continue to enjoy the benefits on your **FLIPKART AXIS BANK** Credit Card, effective 20th June 2025, the following revisions will be applicable on your credit card:

1. Changes in features and benefits

- You will be able to enjoy **increased cashback of 7.5%** (increased from earlier cashback of 1%) on Myntra, with a maximum cashback of INR 4,000 per statement quarter.
- You will continue to earn 5% cashback on Flipkart and Cleartrip; however, the maximum cashback that can be earned per statement quarter is INR 4,000 on Flipkart and INR 4,000 on Cleartrip.
- Statement quarter is defined basis your statement date. For e.g. if your statement date is 15th of every month, then:
 - 1st Quarter: 16th March-15th June
 - 2nd Quarter: 16th June-15th September
 - 3rd Quarter: 16th September-15th December
 - 4th Quarter: 16th December-15th March
- Cashback earned for purchases during a statement month will be credited within 3 days prior to the next statement generation date. E.g. if the statement date is 15th April, cashback earned for transactions made between 16th March- 15th April will be credited on 12th May.

Below is an illustration of the cashback that can be earned in the statement quarter Mar-June:

		Transaction amount (in INR)	Cashback %	Cashback earned (in INR)
16 March- 15 April	Flipkart	20,000	5.0%	1,000
	Cleartrip	0	5.0%	0
	Myntra	3,000	7.5%	225
16 April- 15 May	Flipkart	40,000	5.0%	2,000
	Cleartrip	90,000	5.0%	4,000**
	Myntra	1,000	7.5%	75
16 May- 15 June	Flipkart	30,000	5.0%	1,000*
	Cleartrip	6,000	5.0%	0
	Myntra	2,000	7.5%	150

Statement Quarter		Total Cashback earned (in INR)
16 March- 15 June	Flipkart	4,000*
	Cleartrip	4,000**
	Myntra	450

* 5% Cashback earned on spends on Flipkart in June is INR 1,000 as the maximum cashback that can be earned in a statement quarter for spends on this merchant is INR 4,000.

** 5% Cashback earned on spends on Cleartrip in May is INR 4,000 as the maximum cashback that can be earned in a statement quarter for spends on this merchant is INR 4,000.

- 4 Complimentary domestic airport lounge access will be discontinued.

- The welcome benefit worth INR 500 as a Flipkart voucher will be revised to INR 250 for cards issued post 20th June 2025.
2. Changes to the spend exclusion approach for reward earns and spend based fee waiver calculation
- There is no change to the spend categories excluded from earning rewards and spend based fee waiver calculation. However, to simplify, such transactions will now be identified based on the spend category (Utility & Telecom, Rent, Wallet load, etc.) rather than the assigned 4-digit Merchant Category Code (MCC).
 - Excluded spend categories:
 - For cashback: Transactions made on Utility & Telecom, Education, Rent, Wallet load, Government services, Insurance, Gold & Jewellery, Fuel, Financial Institutions, Cash advances and Repayments.
 - For spend based fee waiver calculation: Transactions made on Rent and Wallet load.

For more details, please visit axisbank.com/mitnc.