AXIS BANK

Fees & Charges – Micro Loans

The fees and charges levied by Axis Bank for Micro Loans are completely transparent and upfront. Read in detail about fees and charges applicable for Micro Loans mentioned below:

	Service Types	Secured Loan	Unsecured Loan
1. Contractual Fees			
I	Processing Fees	Up to 2% of Loan Amount + GST as applicable	Up to 2% of Loan Amount + GST as applicable
II	Legal & Technical charges	Rs. 5000/- + GST as applicable	Not applicable
III	Equitable Mortgage creation charges	As applicable in the state	Not applicable
IV	Stamp Duty & other statutory document charges	As per applicable laws of state	As per applicable laws of state
V	CERSAI Charges	Rs 50/- for Loans up-to 5 lakhs + GST as applicable Rs 100/- for Loans above 5 lakhs + GST as applicable	Not applicable
2. Behavioural Fess			
I	Repayment Instruction / Cheque Return Charges	Rs. 500/- per instance + GST as applicable	Rs. 500/- per instance + GST as applicable

II	Penal Charges	• Financial Default: 8% p.a. on the overdue amount (subject to aggregate penal charges not exceeding Rs. 1,00,000 per instance) or Rs 300 whichever is higher will be charged. • There shall be no capitalization of Penal Charges. *Term Loan - In addition to the penal charge, the borrower will be required to pay the regular interest on overdue EMI / overdue interest / overdue principal which would be charged at contracted or applicable interest rate for the days it remains overdue.	
III	Material Terms and Conditions	• Financial Default: Non-payment of interest or principal / instalment on the due date. • Financial Default includes all types of payment or financial defaults/irregularities with respect to the Loan Account.	
3. Service Fees			
I	Duplicate No dues certificate/ NOC	Rs. 50 + GST as applicable per instance	Rs. 50 + GST as applicable per instance
II	Duplicate Repayment Schedule	Rs. 250 + GST as applicable per instance	Rs. 250 + GST as applicable per instance
III	Duplicate Statement of Account	Rs. 250 + GST as applicable per instance	Rs. 250 + GST as applicable per instance
IV	Issuance charges for photocopy of title documents	Rs. 500 + GST as applicable	NA
V	Cheque/ Instrument Swap charges (per swap)	Rs. 500 + GST as applicable	Rs. 500 + GST as applicable

VI	Prepayment Charges	No prepayment charges are applicable in cases of Micro and Small Enterprises (MSE) customers if: 1. Loan amount is up to Rs.50 Lakhs under Fixed rate loans, or 2. Floating rate loans (irrespective of the loan limit) For Individuals / Non MSE customers: - No Pre-payment charges on floating &/or Fixed rate loans
VII	Re-Pricing Charges	Switching from the Floating Rate to Fixed Rate will attract a fee of 1% on the outstanding principal with a minimum of INR 5,000/- with applicable GST
		Switching from the Fixed Rate to Floating Rate will attract a fee of 1% on the outstanding principal with a minimum of 5,000/- with applicable GST
		Switching from the Higher Fixed Rate to Lower Fixed Rate will attract a fee of 1% on outstanding principal with a minimum of INR 5,000/- with applicable GST
		Switching from the Higher Floating Rate to Lower Floating Rate will attract an administrative charge of 1% on the outstanding principal with a minimum of INR 5,000/- with applicable GST

*Goods and Services Tax (GST) will be charged extra as per the applicable rates, on all the charges and fees (wherever GST is applicable)