

Fees and Charges – ASHA Home Loan

The fees and charges levied by Axis Bank for ASHA Home Loans are completely transparent and upfront. Read in detail about fees and charges applicable for ASHA Home Loans mentioned below

Processing Charge	<ul style="list-style-type: none"> 1-2% of the loan amount or Rs10000 (whichever is higher) + GST (as applicable) An upfront processing fee of INR 5,000 plus GST shall be collected at the me of application on submission. The balance processing fee, as applicable, shall be collected at the me of loan disbursement. The processing fee is a non-refundable fee collected by the Bank for the purpose of reviewing the loan application and same is independent of the outcome of such assessment. 		
Admin Charges	INR 0/-		
Repayment Instruction/Instrument Return	INR 339 /- Per instance	Issuance Charges of Credit Report	INR 50 / - per instance
Duplicate Statement issuance charges	INR 250 /- per instance	Cheque / Instrument swap charges	INR 500 /- per instance
Issuance charges for Photocopy of title documents	INR 500 / - per document set	Duplicate Amortization Schedule issuance Charges	INR 250 / - per instance
Charges of Customer initiated requests for copies of documents	INR 500 / - per document set	Duplicate Interest Certificate (Provisional / Actual) issuance charges	INR 50 / - per instance
Prepayment charges for floating rate loan (including part and payment/foreclosure)	NIL, No Lock-in period for making part payment/foreclosing the loan	Prepayment charges for fixed rate loan (including part payment/foreclosure)	2% of outstanding principal / amount prepaid, No Lock-in period for making part payment/foreclosing the loan
Equitable mortgage creation on charges	As applicable in the state	Duplicate No Dues Certificate / NOC	INR 50 / - per instance
Stamp Duty & other statutory charges	As per applicable laws of the state Equitable mortgage cancellation on charges		
Equitable mortgage cancellation charges	As applicable in the state		

Penal Charges	<p>Financial Default - 8% p.a. above applicable interest rate on the overdue amount (subject to the aggregate not exceeding 24% per instance). There shall be no capitalisation of Penal Charges</p> <p>Material Terms & Conditions: Financial Default -</p> <ol style="list-style-type: none"> 1. Non-payment of interest / installment on due date 2. Financial Default also includes all types of payment or financial defaults/irregularities with respect to the Loan Account
Re- Pricing Charges	<p>Switching from the Floating Rate scheme to Fixed Rate scheme will attract a fee of 1% on the outstanding principal with a minimum of INR 10,000/-</p> <p>Switching from the Fixed Rate scheme to Floating Rate scheme will attract a fee of 2% on the outstanding principal</p>

	Switching from the Higher Fixed Rate to Lower Fixed Rate will attract a fee of 0.5% on outstanding principal with minimum of INR 10,000/- The Lower Rate will be equal to the applicable carded interest rate only	
	Switching from the Higher Floating Rate to Lower Floating Rate will attract an administrative charge of	
	Principal O/s at the me of ROI conversion	Charges
	Up to 10 lacs	1,000 /-
	10.01 lacs to 30 Lacs	2,000/-
	30.01 Lacs to 75 Lacs	3,000/-
	>75 Lacs	5,000/
CERSAI Charges	INR 50/- for Loans upto 5 Lakhs	
	INR 100/- for Loans above 5 lakhs	

*Goods and Services Tax (GST) will be charged extra as per the applicable rates, on all the charges and fees (wherever GST is applicable).The above charges are subject to change and the same shall be updated on our website www.axisbank.com accordingly.