

Savings Accounts – Terms & Conditions

General Rules & Regulations:

I (In this context, “I”, “my” and “me” refers to all holders of the account) have read and understood the below T&C and understand that any changes to the T&C will be available on the website www.axis.bank.in only.

Account opening/service provision: All services, including opening of the account are subject to verification of information/documents provided by me. In the event this account is not opened, if I/we have initially funded the account in cash for Rs. 20,000 or more, it will be refunded to me in the form of a DD/Cheque or PO only.

Services: All services will be provided by Axis Bank on a best effort basis. The complete list of services available to me will be available on www.axis.bank.in. If not existing customer, I confirm if found otherwise, bank reserves the right to consolidate the customer IDs as it may decide, without any prior notice to me.

Fees & Charges: Fees and Charges will be applicable on my account and for other services availed by me, as described in the Most Important Document / schedule of charges and on the website www.axis.bank.in. GST and other statutory imposts as applicable from time to time will be levied on all fees.

Interest Payment: Axis Bank pays interest quarterly on daily balance basis in your Savings Account as per the rate applicable for the scheme code.

Interest is payable on quarterly basis and payable amount is rounded off to nearest integer amount for INR saving accounts.

Interest is credited to the account on a quarterly basis (on the first day of next quarter with the exception of fourth quarter where the interest amount is paid on the last day of a quarter).

Change in Fees & Charges, Services, and Interest Rate: Any change/discontinuation of Fees & Charges, Services will be intimated to me at least 30 days in advance through letter/SMS/website/email or other means.

Recovery: If no funds are available in the account to pay fees/charges, I authorize Axis Bank to set off any available credit, including amounts flowing into the account from collection proceeds or any deposits.

Inoperative Account: No transactions induced by me in the account for a period of 2 years or more is treated as an Inoperative account.

Account Freeze: I/We do hereby agree, undertake, confirm and authorize Axis Bank that the Bank shall have right to close/ freeze/ attach my/our account, without any prior information/ intimation to me/ us in the following circumstances in addition to the rights of the Bank under any statutory or regulatory guidelines:

- a) Failure to comply with any provision of these Terms and Conditions or to pay to the Bank any sum lawfully due to the Bank for any reason;
- b) When a minor, who is the holder of the account, attains majority;
- c) If it is suspected that my account is being misused as a money mule or as a channel for unauthorized money pooling or a conduit for any illegal activity. (I will not receive a notice in this case);

- d) If it is suspected by the Bank that transactions in my account are not initiated by me (the Bank will not assume any liability for the transactions already executed);
- e) If request for account opening has been submitted along with Form 49A and/or Aadhaar enrolment number the requisite PAN/FORM60 & Aadhaar number is to be submitted to the Bank within the specified period depending on the type of account opened;
- f) Bank becomes aware of my/our death, insanity or incapacity or any authorized signatory;
- g) The Account opening cheque is returned unpaid for financial reasons/ signature not matching;
- h) For unsatisfactory conduct of the Account (including but not limited to failure to update KYC, the use of the Account for any unlawful or unethical purpose);
- i) The Bank is of the opinion, at any point of time, that the profile / nature of the Account or the transactions in the Account are not in line with the Bank's internal policies or guidelines pertaining to KYC / AML;
- j) Management Dispute or conflicting instructions being received from the authorized signatories or partners or trustees or account holders in relation to operations of the account;
- k) Improper conduct of the Account in terms of volume / type of transactions;
- l) Serious allegations related to fraud, illegal activities, wrongdoing under investigation, etc.;
- m) Negative / debit balance for reasons, including but not limited to, non-repayment in case of facilities offered by the Bank, where repayment is to be made through my/our Account; reversal of wrong credit; any temporary overdraft granted to me/us by in the Bank in relation to any facility or otherwise, etc., continues beyond the agreed/ permitted period in the Account;
- n) Notices from any Statutory Authority, Regulatory Authority, order from any Court, Tribunals, Governmental Authority, etc. If the Bank deems appropriate, Accounts upon which an attachment order or other legal notice prohibiting operation of the Account is received by the Bank will be blocked and no further operation will be allowed until the prohibition order is removed.
- o) In case fraudulent / forged / fake cheques / Bank drafts or any such instruments are cleared/ attempted to be cleared through the Account;
- p) In case of frequent returns of inward / outward cheques in the Account;
- q) For any other reasons as the Bank deems fit and proper.
- r) I also authorize the Bank to put restrictions on credits and/debits in my account, if the account is found deficient in any Regulatory requirements including know your customer guidelines, as required by Bank from time to time. The customer agrees and accepts to not claim or hold Bank responsible for such restrictions on account.

Account Closure: I authorize the bank to close my account, with prior intimation to me, in case of

- a. balance in the account remains zero for 3 months or more
- b. high occurrences of dishonoured payments from my account.
- c. Initial funding cheque is returned / bounced and funding as per scheme code is not received within 30 days of account opening
- d. Non-activated instakits in case account is not activated within 30 days once initiated for activation
- e. Branch Personnel is unable to successfully verify details of the account
- f. Unsatisfactory conduct of the account.
- g. if the account is found deficient in any Regulatory requirements including know your customer guidelines, as required by Bank from time to time. The customer agrees and accepts to not claim or hold Bank responsible for account closure.

Customer understand and confirms that the Bank has every right to close or debit freeze the account, if the details provided by him/her are found to be inaccurate, incorrect or false by the Bank or for any other reason

whatsoever without assigning any reason thereof. In such an event, the bank shall not be liable to pay any interest on the amount of deposit & the refund of amount deposited in the account will be refunded to the source account/ or issue a Demand Draft to the Customer. In such an event, bank will retain the documents/Photographs (if any) and any other signed document submitted.

The Bank reserves the right to hold the accounts in Debit Freeze or close the Account even after activation in case of any discrepancy found as part of regular monitoring and document verification activities. **Account Conversion** (applicable for Salary Savings account holder): If salary is not credited for a continuous period of 3 months into my salary account, the account will be converted to a normal savings account with one-month prior notice or intimation. All charges & fees as per savings account shall be applicable, post conversion. Full KYC will apply.

Transactions: Any instructions to Axis Bank regarding the account, both of a financial/nonfinancial nature (e.g.: Issuance of Cheque book/card, financial transactions, updation of personal details etc.) will be provided by me through the authorized channels only, which will be specified by the bank, based on regulatory guidelines prevailing at that time. Axis Bank is not expected to act on instructions that do not come in through the authorized channels, but reserves the right to act upon its discretion to provide such facilities under extraordinary circumstances.

SMS alert shall be sent to customers on branch transactions above Rs. 5000 who have opted for value-added services.

Channel facilities: All channel facilities provided by Axis Bank including Debit Cards, ATM Cards, ATMs, Internet Banking etc. are subject to specific guidelines that are provided on www.axis.bank.in and as per the T&Cs handed over to me.

I/We agree and undertake that I/We shall never part with any sensitive information of my/our account especially through internet/email/phone medium and Axis Bank is not liable for fraud arising from such disclosures. I also undertake to inform the bank immediately in case of loss of cheque leaf(s), Credit/Debit Card(s) linked to my account.

Flexible Instant kit: Get started with your Savings account journey instantly with our power packed Flexible Instant kit pack. This pack comes with a Secure+ Debit Card which will enable you with immediate access to our banking services.

In case you have opted for our regular, Easy access Savings account, the Secure+ Debit card contained in this pack is your default card

In case you have opted for any of the below upgrade accounts, your welcome kit which includes your personalized card with enhanced and power packed features will be shipped to you shortly at your communication address Senior Privilege Account

Liberty Account

Prestige Account

Priority Account

Burgundy Account

In the meantime to enjoy uninterrupted banking services, upgrade account holders can start accessing banking services immediately post account activation, through the Secure+ Card which is included in this pack. As an added security feature, on the first use of your personalized card, the Secure+ card will be auto deactivated. The banking services will continue to be seamless, secure and personalized

Multi-Currency Forex Card : Axis Bank has the authority to reject any application for issuance of Multi-Currency Forex cards at anytime without providing any reason whatsoever. The Card issuance and subsequent loading would be binded by RBI and FEMA guidelines issued from time to time and prevailing law and regulations. These terms and conditions shall be governed by the laws in India. At the time of travelling abroad the forex issuance form will have to be filled with submission of required set of documents and forex charges and applicable taxes would be applied.

Additional Information: All relevant policies including Code of Commitments to Customers and Grievance redressal policy are available at the branches. Each depositor in a bank is insured upto a maximum of 5,00,000 (Rupees Five Lakhs) for both principal and interest amount held by him in the same right and same capacity as on the date of liquidation/cancellation of bank's licence or the date on which the scheme of amalgamation/merger/reconstruction comes into force I am aware that the products and services of the bank shall be provided subject to the applicable rules and regulations. I have received a copy of the Rules & Regulations and an acknowledgment from the bank for the Application and Nomination Form Submitted.

Limited Liability of a Customer - a. I/We shall be liable for the entire loss occurring due to unauthorised transactions in cases where the loss is due to my/our negligence such as where I/we have shared the payment credentials, until I/we report the unauthorised transaction to the bank. Any loss occurring after the reporting of the unauthorised transaction shall be borne by the bank.
b. In cases where the responsibility for the unauthorised electronic banking transaction lies neither with the bank nor with me/us, and lies elsewhere in the system and when there is a delay (of four to seven working days after receiving the communication from the bank) on the part of the customer in notifying the bank of such a transaction, the per transaction liability for me/us shall be limited to the transaction value or the amount mentioned as Maximum Liability of a Customer defined under respective guideline, whichever is lower.

"I / we am / are interested to know more about Card / Wallet Assistance Plan and hereby provide my consent to Axis Bank and / or its representative or their agents or any third party in relation Card / Wallet Assistance Plan to contact me for the same. I / we understand that the Card / Wallet Assistance Plan are offers from third parties and that the particulars contained in this form may be shared with any other third party pursuant to Axis Bank arrangement as may be required or as Axis Bank deems fit. I / we acknowledge that this consent is solely for the purpose of receiving a call to understand the product features, and no activation of the product will take place. This consent shall be deemed as specific waiver on any DNC registration that I / we may have done, for contacting me / us pertaining to the information on Insurance Card / Wallet Assistance Plan - YES / NO"

Debit Card: The usage of the Debit card will be in accordance with the Exchange Control Regulation and in the event of any failure, the card holder will be liable for action under the Foreign Exchange Management Act 1999 and the amendments there of stipulated by the Reserve Bank of India,

Disclaimer for Axis Bank Internet Banking: "I/We acknowledge that the issue, usage of Axis Bank Internet Banking facility is governed by terms & condition amendments there to stipulas set forth on the www.axis.bank.in and agree to abide by the same. I/We am/are aware that Axis Bank Ltd does not seek any information relating to login ID/Password in any form including through e-mails from its customers. I/We further agree and confirm that Axis Bank shall not be liable for any losses arising from my/our sharing disclosing of login ID, password, cards, card numbers or PIN (Personal Identification Number) to anyone, nor shall make claims on the bank for any

unauthorized use. I/We shall take all precautions to protect my/our account details so as to avoid any unauthorized use.

Personal Information: a. Any updation of my details including personal information, change of address etc. will be provided by me to the bank, along with documents of proof within 2 weeks. I agree to indemnify Axis Bank for any fraud, loss or damage, due to my providing wrong information or not updating the information that may occur to me and to Axis Bank and based on which the bank may act as true and correct. b. All information provided by me of any nature (including personal & sensitive information) will be used in the provision of services or facilities, facilitation of transactions, providing information and updates, research and analytics, credit scoring, verification, participating in telecommunication or electronic clearing network as may be required by law/customary practice by the bank c. All information provided by me of any nature (including personal & sensitive information) can be shared with agencies/service providers who have an agreement with Axis Bank related to account opening and servicing (like courier, Cheque book/Debit card printing vendor etc.) on need-to-know basis. Axis Bank shall always strive to comply with the rules and regulations as applicable from time to time on this context in accordance with the bank's Privacy policy. If I intend to revoke my consent to the sharing of the data, the products/services available to me, pursuant to the consent provided earlier, shall no longer be available to me, and I shall be required to initiate closure of such products/services. d. The bank may disclose information about customer's account, if required or permitted by law, rule or regulations, or at the request of any public or regulatory authority or if such disclosure is required for the purpose of preventing frauds, or in public interest, without specific consent of the account holder/s. e. Wherever mobile numbers of joint account holders are provided, they will receive One Time Password (OTP) and transaction alerts on these numbers for transactions initiated by them on ATM, Internet Banking and Mobile Banking (as applicable)

Aadhar: I hereby state that I have no objection in authenticating myself with Aadhaar based authentication system and consent to providing my Aadhaar number, Biometric Information and/or One Time Pin (OTP) data (and/or any similar authentication mechanism) for Aadhaar based authentication for the purposes of availing of the Banking Services from Axis Bank, I understand that the Biometric Information and/or OTP and/or any other authentication mechanism I may provide for authentication shall be used only for authenticating my identity through the Aadhaar Authentication system for obtaining eKYC from UIDAI for that specific transaction and for no other purposes. I understand that Axis Bank shall ensure security and confidentiality of my personal identity data provided for the purpose of Aadhaar based authentication. I also hereby authorize the bank to use my linked Aadhaar enabled bank account for receiving government payments across schemes that I am eligible using the Aadhaar based authentication, I/We authorize Axis Bank to verify and authenticate my/our Aadhaar number during processing my/our application for legitimate business purposes. I/We further authorize the Bank to share my Aadhaar related details/information with regulatory/statutory bodies as and when required. I undertake to submit the Aadhaar number to the Bank as when the same is allotted to me for updation in my account. I am well aware that submission of Aadhaar is mandatory and understand the Bank would cease operations in my account if I fail to submit the Aadhaar Number within six months from the date of account opening. I agree to indemnify and keep indemnified the Bank at all times from and against all costs, charges, damages, penalties suffered and/or incurred by for any act done or omitted to be done on account of the above declaration.

Debit Limit: I am aware that the account will have debit limit of Rs50000 until the account opening documents are scrutinized and found to be satisfactory by the Bank. In case of Axis Bank representative sourced accounts, account would be activated for debit Transaction only after verification of the documents by the Bank. I understand that the account should be operated by me only after it has been activated. I further undertake that any violation of this will constitute as a default on my part & the Bank reserves the right to close the said account without assigning any reason whatsoever. In case of rejection for whatsoever reason, I am aware that the Welcome Kit & Letter shall be construed as withdrawn and I undertake to return the same to the Bank forthwith. " I/we hereby authorize the Bank to retain my single Customer id and link all my active relationships to the retained Customer id as per RBI guidelines and suspend other Customer ids held by me."

"I/we hereby agree to update my latest demographic details which are mentioned on the AOF i.e. Mobile number, Email ID, Address along with the new signature in the existing CIF Id for all banking relationship." "In case of nil average balance for 2 consecutive months, your existing Savings A/c shall be auto migrated to Basic Savings A/c. Visit-<https://www.axis.bank.in/retail/accounts/savings-account/basic-savings-account>"

Customers who have applied for Liberty Savings account along with Flipkart Credit Card will be eligible for joining fee waiver on Flipkart Credit card if the Liberty Savings account is opened 20 days prior or post the Flipkart credit card account is opened. The joining fee waiver will be processed on the Flipkart credit card in 45 days from the credit card account opening date and will reflect in the upcoming credit card statement for all eligible cards where there is an active Liberty Savings account. The customer understands that the above is subject to changes as per Banks discretion. I/We will ensure that any update/change in any information or documents provided by me/us in future is intimated/informed to the Bank promptly, i.e. within 30 days from the date of change.

I/We further agree and undertake that, the Bank is hereby authorized to share or disclose my/our demographic/contact details information with any other Banks/Financial Institution/other appropriate authorities for the purposes of any specific requirement raised by them. I hereby authorize Axis Bank for opening reimbursement account (SBERA) with salary account as has been captured on Account Opening Form during account opening journey.

FATCA-CRS Terms and Conditions

The Central Board of Direct Taxes has notified on 7th August 2015 Rules 114F to 114H, as part of the Income Tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities/ appointed agencies/ withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e. within 30 days. If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or green card holder, please include United States in the foreign country information field along with your US Tax Identification Number. It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form. CKYC Declaration. My personal/KYC details may be shared with Central KYC Registry. I hereby consent to receiving information from Central KYC Registry through SMS/Email on the above registered number/email address. I hereby authorise Axis Bank to download the data from Central KYC Registry by using my CKYC number for the purpose of opening the account.

Rules & Regulations: Fixed/ Recurring Deposit

- 1) The payout of interest on Term Deposits under Monthly Interest Certificate scheme, takes place at a discounted rate as prescribed under the IBA guidelines.
- 2) The payout of interest for Quarterly Interest Certificate is applied on Simple Interest basis.
- 3) Premature Encashment:
 - a. For Rupee Term Deposits of a contracted amount less than Rs 5 Crores opened/renewed on or after May 1, 2014 (including Flexi deposits), interest rate shall be 1.00% below the card rate, prevailing as on the date of deposit, as applicable for the period the deposit has remained with the bank or 1.00% below the contracted rate, whichever is lower.

However, for Rupee Term Deposits closed within 14 days from the date of booking of the deposit interest rate shall be rate applicable for the period the deposit has remained with the bank or the contracted rate, whichever is lower.

- b. For Rupee Term Deposits of a contracted amount of Rs 5 Crores and above, interest rate shall be 1% below the card rate prevailing as on the date of deposit, as applicable for the

period the deposit has remained with the bank or 1% below the contracted rate, whichever is lower. This would also be applicable on Rupee Term Deposits closed within 14 days from the date of booking of the deposit.

- c. In case the term deposit is closed prematurely, before completion of the minimum period of 7 days, no interest shall be paid for the said term deposit.
- d. In the event of the death of one of the depositor, premature termination and payment of Term Deposits held in 'Either or Survivor' or 'Former or Survivor' or 'any one' basis shall be allowed to survivor /s. Such payment to survivor/s shall give valid discharge to the bank. Such premature withdrawal shall not attract any penal charge.

However, the interest rate shall be the rate applicable for the period the deposit has remained with the bank or the contracted rate, whichever is lower.

- e. In the event of 'With disposal' instructions being 'Either or Survivor' and a premature withdrawal is required by either of the joint holder even when both are alive: In case either one of us request the bank, to allow either of us to prematurely withdraw the said deposit, the bank is entitled to honour the same. We further affirm that the payment of proceeds of such deposits to either one of us represents a valid discharge of the bank's liability, provided there is no order from a competent court restraining the bank from making the payment from the said account to either of us.
- f. In case the mode of operation is 'Either or survivor' or 'Former or Survivor' or 'Anyone or Survivor', in the event of the death of one of the deposit holder, premature withdrawal is required by the survivor: In the event of the death of either one of us, the survivor, if he / she so request the bank, to prematurely withdraw the said deposit without seeking the concurrence of the legal heirs of the deceased joint deposit holder, the bank is entitled to honour the same. We further affirm that payment of the proceeds of such deposit to the survivor represents a valid discharge of the bank's liability provided. (i) There is no order from a competent court restraining the bank from making the payment from the said account. (ii) That the survivor would be receiving the payment from the bank as a trustee of the legal heirs of the deceased depositor and that such payment to him/her shall not affect the right or claim that any person/s may have against the survivor to whom the payment is made.
- g. Where the deposit is held singly and premature withdrawal is required by the nominee in the event of death of the deposit holder.
- i. In the event of my death, the nominee named for the deposit is entitled to prematurely withdraw the said deposit, if he/she so requests the bank, without seeking the concurrence of my legal heirs. I further affirm that payment of the proceeds of such deposit to the nominee represents a valid discharge of the bank's liability ii. That the nominee would be receiving the payment from the bank as a trustee of the legal heirs of the deceased depositor and that such payment to him/her shall not affect the right or claim that my legal heirs may have against the nominee to whom the payment is made.

4) All encashment or withdrawals of Fixed Deposit with repayment instruction as direct credit to the linked account can be executed at any Axis bank branch.

- 5) (i) For Recurring Deposits opened on or after 9th August, 2016, in case of delay in payment of any instalment/s beyond the calendar month, the depositor /s shall be liable to pay a penalty at Rs. 10 per Rs. 1000 per month for the period of delay.
- (ii) For Existing Recurring Deposit Customers, in case of delay in payment of any instalment/s beyond the calendar month, the depositor /s shall be liable to pay a penalty at the existing Business Prime Lending Rate +4% for the period of delay.
- (iii) Fraction of a month will be treated as full month for the purpose of calculating such penalty i.e. if the instalment due on 31.05.2011, is paid on 02.06.2011 the delay shall be treated as one month.
- (iv) Please note that standing instructions for Instalment dates 28th/29th/30th/31st will not be available at the time of Recurring Deposit Account opening.
- (v) The penalty so leviable shall be deducted from the total payment payable at the time of maturity of the Recurring Deposit.
- 6) For all new Reinvestment Term Deposits to be opened on and after 1st August, 2013 and all existing Reinvestment Term Deposits that may be renewed on and after 1st August 2013, interest reinvested would be net of TDS and hence the maturity value would vary to that extent.
- 7) Minimum deposit amount for opening of FD Plus account is greater than ₹15 lacs.
- 8) FD Plus Deposits cannot be closed prior to date of maturity. Premature withdrawal is not permissible under this scheme except for exception cases which include bankruptcy/winding up/directions by court/regulators/receiver/liquidator/deceased cases. Premature closure arising out of afore mentioned scenarios in the above cases will result in the change of applicable interest rate from the FD Plus rate to that of Normal Fixed Deposit rate (as per the prevailing rate) and will include application of penalty.
- 9) An overdue term deposit or its portion may be renewed from the date of Maturity, provided the overdue period from the date of maturity till the date of renewal does not exceed 14 days. The rate of interest payable on the amount of the deposit so renewed shall be the appropriate rate of interest for the period of renewal as prevailing on the date of maturity. If the overdue period is more than 14 days and if the depositor places the entire amount of overdue deposit or at least the principal amount of deposit as a fresh term deposit, interest may be paid for the overdue period on the amount so placed as a fresh deposit at the rate decided by the Bank which at present is simple interest at Savings Bank interest rates.
- 10) TDS rates will be applicable from time to time as per the Income Tax Act, 1961 and Income Tax rules.
- 11) The rate of interest provided on Term Deposits will be the rate as applicable on the day of Funding of Savings Accounts.

- 12) The details of joint account holders (wherever applicable) and nomination details for Term Deposits will be same as that opted for Savings Account.
- 13) TD bookings under the self-operated mode shall not be permitted for accounts held by minor customers. All such bookings must be initiated and authorized solely by the legally appointed guardian of the minor

Rules & Regulations: Credit Card

I hereby apply for the issue of Axis Bank Credit Card to me and declare that the information included in this application is true and correct, and that I am a resident Indian / NRI / Foreign National working in India and that I am eligible to apply for an internationally valid card. I / We unconditionally agree and accept that, the data provided by me / us to the Bank during the application process for acquiring such relationship(s) is true to the best of my / our knowledge and belief, and if at any stage of processing the relationship, if it comes to the knowledge of the Bank or the Bank is of the opinion that I / We have provided any incorrect information, and / or fabricated documents, and / or fake documents, and / or document/s appearing to have been manipulated, they will be treated by the Bank as having been manipulated by me / us. I hereby understand and agree that it is my responsibility to obtain, read and understand the Terms and Conditions related to the Axis Bank Credit Card and those applicable to mobile and Internet

Banking Services. If this application is accepted, I hereby undertake to be bound by the Terms and Conditions as may be in force from time to time and use of the Axis Bank Credit Card shall be deemed to be unconditional and irrevocable acceptance of the Terms and Conditions. I further authorise Axis Bank and or its associates subsidiaries affiliates to verify, share and compare any information / data or otherwise at my office / residence and / or contact me and / or my family member and / or my employer / banker / credit bureau / RBI and or any third party such as other Bank / Financial Institution / Credit Information Company during the process of processing my / our application or otherwise as they deem necessary. I understand that Axis Bank Ltd. reserves the right to provide me with the Credit Card type / variant based on information available with Axis Bank Ltd. and my eligibility as per internal policy of the Bank. I understand and undertake that the usage of the Axis Bank Credit Card shall be strictly in accordance with all applicable laws (including without limitation to any government acts, orders, decrees, guidelines, rules and regulations including foreign exchange control regulations) and in the event of any failure to do so I will be liable for any action / prosecution or penalty as prescribed. Your credit card will be decisioned within 21 working days from your account activation or salary credit (applicable for salary account holders) subject to bank's policy guidelines. I further understand and agree to the levy of all additional statutory levies, charges, taxes, GST as applicable on all fees, interest and other charges as per the Government of India regulations and agree to pay the same. I / We have been explained the contents of the same and also understand that it is available online at the Bank's website www.axis.bank.in

I / We also unconditionally agree and accept, that the Bank shall have every right to compare the data available with the Bank or provided with, by any other Bank / Financial Institution / Credit Information Company and in case the data provided to the Bank is not matching then the Bank shall every right and liberty for not processing my / our application / rejecting the application so provided to the Bank and enforce any remedy that may be so available with the Bank at the Law and Equity. I / We further unconditionally agree and undertake that, the Bank shall be at its liberty, to share any information with any other Banks / Financial Institution either as a part of a consortium of a part of sole Banking Relationship or to any Credit Information Company as the Bank may so decide as per of the Credit Information Companies (Regulation) Act, 2005. I / We waive the confidentiality obligations with respect to the information provided to the Bank. I / We further agree that, we shall not hold the Bank liable for any cost or reputation for sharing the

information as is considered necessary by the Bank in its sole and exclusive opinion, and without any reference to me / us whatsoever, with such Bank / Financial Institution / Credit Information Company and to hold harmless the employees, officers, Directors, agents etc. that may be so appointed by the Bank.

I, confirm that I have applied for an Axis Bank Credit Card and the sales personnel have explained the product and its features in detail. I agree to be levied Joining & Annual Fees (plus GST as applicable) as mentioned in the form. I the undersigned declare, confirm and agree: That I hereby acknowledge that the credit limit on my Credit Card will be decided by Axis Bank and no commitment has been made to me in this regard. I understand, that I may opt out by registering in the 'Provider Customer Preference Register' as per details provided in the 'TRAI' website.

"As per RBI guidelines, all cards shall be enabled for use only at contact based points of usage within India (ATMs and POS i.e. point of sale devices). You can change usage preferences anytime by using the Axis Mobile app, Internet banking or by contacting the customer care/branch".

Following is not included:

1. **Dealing with Frequent Dishonour of Cheque – Below Rs. 1 Crore** Fresh cheque book are not to be issued to customers where there are 2 or more cheque returns during a quarter for financial reasons.
2. **Dealing with Frequent Dishonour of Cheque - Rs.1 Crore and above** Fresh cheque book should not be issued to customers where there are 4 or more cheque returns during a financial year for financial reasons.

Restrictions on Electronic Transactions: The Bank may not offer facility of electronic transactions, other than ATM cash withdrawals, to customers who do not provide mobile numbers to the Bank.

All information provided by me of any nature (including personal & sensitive information) will be used in the provision of services or facilities, facilitation of transactions, providing information and updates (Including value-added services), research and analytics, credit scoring, verification, participating in telecommunication or electronic clearing network as may be required by law/customary practice by the bank

TSMS alert will be sent on branch transactions above Rs.5000 to customers opted for value-added services

All Savings Account will be opened within the committed TAT (turnaround time) subject to timely submission of all the documents by the customer as required by the regulatory guidelines. Any discrepancy in account opening application may impact the overall TAT. TAT mentioned includes only working days and starts from the time the case is logged in the system by the branch.

Terms & Condition for Usage of Channel Facility

Debit Card: The usage of the Debit card will be in accordance with the Exchange Control Regulation and in the event of any failure, the card holder will be liable for action under the Foreign Exchange Management Act 1999 and the amendments there of stipulated by the Reserve Bank of India. The usage of the Debit card will be governed by the Terms & Conditions specified from time to time. as decided by the Bank. The cardholder needs to accept full responsibility for the Debit card and agree not to make any claim against Axis Bank, in respect thereto.

Debit Card to Minor: I authorize AXIS BANK Ltd to issue AXIS BANK debit card to the minor account holder. I acknowledge that the issue and usage of the card is governed by the terms and conditions as in force from time to time and agree to be bound by the same. I acknowledge that it is my/our responsibility to obtain a copy of and read the same. I accept the terms and conditions are liable to be amended by AXIS BANK Ltd. from time to time. I unconditionally and irrevocably authorize AXIS BANK Ltd. to debit the account with any amount

equivalent to the fee and charge for the use of the debit card. I indemnify AXIS BANK Ltd for any loss/damages caused to AXIS BANK Ltd for issuing Debit Card to the minor account holder.

ADDITIONAL TERMS AND CONDITIONS FOR ISSUANCE OF CARDS FOR MINORS:

“The Account” means the Savings account of the minor account holder with AXIS BANK Ltd., who is represented in all transactions by the Guardian until attainment of majority. “Cardholder” means the minor, to whom a Card is issued by AXIS BANK Ltd., at the request of the Guardian. “Guardian” means the guardian of the Cardholder at whose request AXIS BANK Ltd., issues the Card to the Cardholder. The Guardian and AXIS BANK Ltd., are hereinafter collectively referred to as the “Parties”. All indemnities / undertakings / representations to be made by the Cardholder in respect of the Terms and Conditions of Debit Cards shall be deemed to have been made by the Guardian. Undertakings / Representations and Warranties: The Guardian agrees, confirms and undertakes that:

- (i) AXIS BANK Ltd., issuing the Card to the minor account holder with AXIS BANK Ltd., solely at the request of and at the sole risk and liability of the guardian.
- (ii) The Guardian is the legal and / or natural guardian of the cardholder on the specific understanding that all amounts paid to or the order of the Cardholder on the basis of the said Card and all commission / fees, interest, costs, expenses in relation thereto shall be debited to the account.
- (iii) The Guardian is solely and exclusively bound by these terms and conditions for issue of the Card to the Cardholder expenses / other monies incurred/ due and payable on the Card and debited by AXIS BANK Ltd., from the Account.
- (iv) All charge slips in respect of the Card signed by the Cardholder shall be deemed to have signed by the Guardian.
- (v) The issue of the Card to the Cardholder by AXIS BANK Ltd., at the sole and exclusive request of the Guardian constitutes supply by the Guardian of necessities suitable to the condition in life of the Cardholder in terms of section 68 of the Indian Contract Act, 1872.
- (vi) Subject to there being adequate credit balance in the Account (in accordance with AXIS BANK Ltd.'s applicable rules) the Cardholder will be permitted to use the Card for cash withdrawals of an amount of Rs.1500/- (Rupees One Thousand Five Hundred Only) and for expenses / purchases of goods by use of the Card of an amount of Rs.1000/- (Rupees One Thousand Only) daily (the daily limit) or such other further amount as AXIS Bank Ltd., may specify.
- (vii) AXIS BANK Ltd shall be entitled to refuse to authorize any intended withdrawal /expenses/ purchases if the amount of such withdrawal / expenses / purchases is wholly or in part in excess of such daily limit, even though there may be adequate balance in the Account.
- (viii) The Card issued to the Cardholder shall not be used for purchases if alcoholic beverages, tobacco product and / or similar goods or services by the Cardholder. The Guardian further agrees, confirms, and undertakes that in the event that expenses are incurred on the Card issued by the Cardholder which pertain to the purchase of any or all of the aforesaid goods and / or services, the Guardian shall be deemed to have consented to the said expenses being incurred.
- (ix) The continuance of the Card issued to the Cardholder being a special facility issued at the request of the Guardian will be solely dependent on the continuation of the Account.
- (x) The Guardian / Cardholder shall have no claim for damages or otherwise against AXIS BANK Ltd., or its Affiliates, in the event of refusal by any person to honour the Card, presented by the Cardholder, on the ground of his minority or in the event that the daily limit has been exhausted or otherwise howsoever.
- (xi) AXIS BANK Ltd., shall be entitled to refuse authorization for any withdrawal/ expenses / purchases in excess of the daily limits or in the event of AXIS Bank Ltd., being under a reasonable apprehension that a fraud is sought to be perpetrated or there exist circumstances which in the reasonable opinion of AXIS BANK Ltd., merit that authorization should be refused.
- (xii) The Card is a discretionary facility granted by AXIS BANK Ltd., at the request of the Guardian and may be withdrawn by AXIS BANK Ltd., at any time at its sole discretion.

(xiii) The death or insolvency of the Guardian or the fact that the Minor has attained the age of majority shall not affect the liability of the Guardian here under.

(xiv) The liability of the Guardian will be binding on his/hers/its heirs, executors and administrators and his/hers/ its estate and effects.

(xv) The Guardian shall do, perform and execute and cause to be done, performed and executed any act, deed, matter or thing which AXIS BANK Ltd., may require for AXIS BANK Ltd's further security. (xvi) Any notice from AXIS BANK Ltd., in respect of the Account / Card may be given by AXIS BANK Ltd., by delivering it to the Guardian personally or by posting it to the latest address recorded with AXIS BANK Ltd. The Guardian must notify AXIS BANK Ltd., of any change to his/her address. Proof of posting to such last notified address shall be conclusive proof of the notification at the time when it ought to be delivered in due course by post even if the notification may be returned through the post undelivered.

AXIS BANK Ltd., may also give notice of variation of these additional terms and conditions by displaying a notice on or within the immediate vicinity of the site of an ATM/branch of AXIS BANK Ltd. or by press advertisement or by message in the Account Statement.

Indemnification: The Guardian hereby agrees, undertakes to indemnify, defend and hold harmless AXIS BANK Ltd., and its respective directors, officers, employees, representatives, agents and assigns from and against any and all liability including but not limited to liabilities to third parties, judgment, damages, losses, claims, cost and expenses, including attorney's fees and expenses arising from or related to: (i) a breach by the Guardian of its obligations under these Additional Terms (ii) the acts, errors, representations, misrepresentations, wilful misconduct or negligence of Guardian in performance of the Guardian's obligations under these Additional Terms

(iii) the issuance of the Card to the Card holder. (iv) mishandling/wrong handling of Debit Card/PIN number by minor/myself. The Guardian hereby declares that this indemnity is in addition to and not by way of limitation of or in substitution for, any other indemnity or security that the AXIS BANK Ltd., may hold or any other indemnity which the Guardian may have previously given to AXIS BANK Ltd., or may hereafter give to AXIS BANK Ltd., and that this indemnity will not evoke or limit to any such other indemnity.

ATM Card: The usage of the ATM Card called the TRUST 24 Card issued to special categories of customers will be in accordance with the rules and regulations concerning the TRUST 24 CARD. The Bank reserves the right to suspend the services of TRUST 24 Card unilaterally without any prior notice or assigning any reason.

Axis Bank Internet Banking: The account holder on usage of the Axis Bank Internet banking facility will be bound by the terms and conditions in force from time to time as set forth on the website www.axis.bank.in. It is the duty of the account holder to protect and keep the User Id and password protected, safe and secured. The account holder shall be fully responsible for any of the linked accounts getting debited based on the instructions given through the Axis Bank Internet Banking Used ID and password. The Bank will not be held responsible. The fees, duties or other charges associated with these services will be as applicable. All the linked accounts (Including any new account that ne be opened) will be cover ed under the Funds Transfer facility as per rules in force from time to time.

Mobile Banking: The account holders are responsible for the registration of Mobile Banking at the Cell phone Numbers mentioned. In the event of availing additional / specialized facility through Mobile Banking the account holder shall be fully responsible for the account being debited on instruction from the specified mobile Number/s. The fees, duties or other charges associated with these services will be as applicable. In case of mistake on part of the account holder or that of the mobile service provider in respect of these services, the Bank will not be responsible, and the account holder agree that no claim will be made against the Bank.

E-statement: The E-statement provided is an optional facility provided to the account holders and not a compulsion by the Bank for availing such a facility. On agreeing to subscribe through the E-statement, Account Holder(s) agree to be bound by all the Terms and Conditions that may be specified by the Bank at the time availing

such facility and such other conditions as specified by the Bank from time to time. On agreeing to avail the facility of E-statements, Account Holder(s) agree, and understand that the Bank shall discontinue the physical statements being sent to the Account Holder(s). Axis Bank shall not be liable or responsible for any breach of secrecy caused as a result of the E Statements being sent to the registered email with the Bank. Axis Bank is not liable to verify the any authenticity of the emails. The facility being an optional one the Account Holder (s) shall not hold the Bank liable if any problem arises with the Account holder(s) computer network as result of receiving Statements from the Bank. In case of Joint Account Holders, the Joint Account Holders shall not hold liable the Bank for receiving the E statement to the Designated email address of one of the Account Holder. The Account Holder(s) shall at all times be responsible for updating the details with the Bank from time to time to receive this service uninterrupted of the Bank. Account Holder shall not hold Axis Bank responsible if they do not receive Statements due to incorrect Email address and technical reasons beyond the control of the Bank. The Account Holder confirm to have read and understood the Terms & Conditions pertaining to usage of this Channel Facility. The Bank shall at its own discretion at any time may discontinue/alter/modify the facility at the terms and conditions as specified therein at the sole discretion of the Bank.

Tele banking and Phone Banking:

It is the responsibility of the account holder to protect and safe-keeping of the Tele banking PIN (TPIN) and any other information/details which may be required by the Bank to establish the identity of the customer through Phone Banking. The bank shall be acting as per the confidential details provided by the account holder. In such cases, the Bank presumes that information has been received from the genuine customer and provides the services. As far as the Bank is concerned, we solely go by the confidential TPIN number and/or any other confidential details and in such cases the bank will not be liable. It is advised that the account holder is solely liable for confidentiality of the TPIN and the customer will not make any claims on the bank if the bank bonafide acts on the TPIN number and/or any other confidential details. The customer is free to change the TPIN number through the IVR system as per extant procedure. The customers are required to cooperate for the safe custody of TPIN number."

Disclaimer:

"I/We hereby request for Axis Bank Internet Banking facility with respect to this account and all the linked accounts (including any new accounts that may be opened). I acknowledge that the issue and usage of the above services is governed by the term & conditions in force from time to time as set forth on the website www.axis.bank.in and agree to abide by the same.

I/We am/are aware that Axis Bank Ltd does not seek any information relating to login id/Password in any form including through e-mails from its customers. I/We agree and undertake that I/We shall never part with any sensitive information of my/our account especially through internet/email/phone medium. I/We further agree and confirm that Axis Bank shall not be liable for any losses arising from my/our sharing/disclosing of login id, password, cards, card numbers or PIN (Personal Identification Number) to anyone, nor shall make claims on the bank for any unauthorized use. I/We shall take all precautions to protect my/our account details so is to avoid any unauthorized use.

Applicable Terms and Conditions for National Pension System registration:

I agree to abide by the provisions of the National Pension System as 'the contributory pension system' notified by the Government of India vide Ministry of Finance notification number F. No. 5/7/2003-ECB&PR, dated 22nd December, 2003, which shall be deemed to be the National Pension System with effect from the 1st day of January, 2004 and amendments issued thereto from time to time.

i) I hereby declare that I have not opened a National Pension System Account in my name in any of the PoPs/Bank in the country (If CRA finds a duplicate NPS account in my name, I agree to co-operate with CRA to get one of

the accounts closed) ii) I further declare that I will abide by the ceiling of maximum deposit in the account in my name and any deposit in excess of the ceiling will be treated as in contravention to of the scheme.

Applicable only for National Pension System transfer-in from PoPs/Bank to Axis Bank:

i) I hereby declare that I have/will close the National Pension System Account in my name opened with other PoPs/Bank in the count(If CRA finds a duplicate NPS account in my name, I agree to co-operate with CRA to get one of the accounts is closed) -

ii) I further declare that I will abide by the ceiling of maximum deposit in the account in my name and any deposit in excess of the ceiling will be treated as in contravention of the scheme."

I hereby declare to debit the NPS contribution amount within 60 days of my account activation basis sufficient funds in account. post 60 days request will be rejected.

TTIn case of rejection or any technical issues, customer has other options to register for NPS like, NPS registration through mobile banking, internet banking, website redirection etc. For any further guidance customer can contact any Axis Bank branch.

NPS Charge Schedule			
Intermediary	Service	Charges	Method of Deduction
	Subscriber (i) Initial Registration	Min. ₹200/- to Max. ₹400/- (Negotiable within slab only)	collected

	(ii) Initial Contribution	Upto 0.50% of contribution, subject to Min. ₹30/- and Max. ₹25000/- (negotiable within slab only)	To be upfront
	(iii) All Subsequent Contribution		
	(iv) All Non-Financial Transaction	Rs. 30/- (fixed/flat and Non – Negotiable) b	

POP	(v) PersistencyT	₹50/- p.a. for annual contribution ₹1000/ to ₹2999/- ₹75/- p.a. for annual contribution ₹3000/ to ₹6000/- ₹100/- p.a. for annual contribution above ₹6000/- (Only for NPS All Citizen)	Through cancellation of units
	(vi) e-NPS subsequent contribution)	(for 0.20% of contribution, subject to Min. ₹15/ and Max. ₹10,000/- (Only for NPS All Citizen and Tier - II Accounts)	To be collected upfront
	(vii) Trail commission for D-Remit Contributions c	@ 0.20% of the contribution amount (Minimum ₹ 15 and Maximum ₹10,000) (Only for NPS All Citizen and Tier - II Accounts)	Through unit deduction on periodical basis
	(viii) Processing Exit/Withdrawal	of @0.125% of Corpus with Min. ₹125/- and Max. ₹500/-	To be collected upfront

- T1. Persistency fee is payable to such POPs to which the subscriber is associated for more than six months in a financial year.
2. Minimum per transaction contribution is ₹500/- and minimum annual contribution is ₹1000/-
3. GST or other taxes as applicable, to be additional.