AXIS BANK

Version: II
Effective Aug 2026

MOST IMPORTANT DOCUMENT (TYPE VI)
(BASIC SAVINGS BANK DEPOSIT ACCOUNT (SBBSA/SBZR1/SBSCH)
(BASIC SAVINGS BANK DEPOSIT ACCOUNT -SMALL (SBSML/SBZRO)

The foundation of any strong relationship is Trust, and we feel that Transparency builds Trust. So, we wish to begin this new relationship with a promise of transparency. We request you to go through the charges related to your account before you sign up. To refer full list of charges, terms and conditions as related to account and debit card, visit www.axis.bank.in or Axis Bank Branch

Account Tariff Structure – Basic Savings Bank Deposit Account		
Complimentary Services	a) Zero Balance Facility i.e. Nil initial funding & Balance requirement b) Online Fund Transfers (UPI, NEFT, RTGS & IMPS) c) Monthly E-statement / Passbook to track your account d) One multicity Cheque Book free per quarter (25 leaves) e) Internet Banking and Mobile Banking	
Service Type	**Fee**	**Basic Savings Bank Deposit Account**
Account Usage Requirement	Monthly Service Fee	**NIL**
	Monthly Average Balance (MAB) Requirement	**NIL**
Cash Transactions (Deposit / Withdrawal) Fees*	Monthly Free Transaction Limits	Free unlimited Cash deposits (across any Axis bank branch & BNA) and four free withdrawals, including transfers and ATM transactions (at Axis or Non-Axis ATM in a month)
	Fees	Fees on cash withdrawals beyond free limits: Rs.5 per Rs.1000 or Rs.150, whichever is higher.
Debit Card Fees	Debit Card Type	PMJDY Rupay Debit Card
	Issuance Fee	NIL
	Annual Fee	NIL
	Card Replacement charges	NIL
Please note: Effective **01 April 2024**, fees and charges have been revised. For detailed terms and conditions related to the account and debit card, please visit www.axis.bank.in or contact your nearest **Axis Bank branch**		

Important Terms & Conditions

1. All-important charges pertaining to your Savings Account are mentioned above. However, this list is not exhaustive, and you may visit our website www.axis.bank.in to view the other charges which are applicable.
2. The Bank can at its sole discretion discontinue any service partially / completely or change fees by providing 30 days' notice. All revision in fees will be displayed on the Notice Board of the branches of Axis Bank and on our website www.axis.bank.in.
3. All accounts have monthly billing cycle in a year 1st to 30th / 31st of the month.
4. Update Aadhaar Number in your bank account to receive subsidies directly from Government (Scholarship, LPG, MGNREGA, etc.).
5. A fee of ₹ 500 would be levied, if the account is closed between 14 days and 1 year of account opening. No fees would be levied if account is closed within 14 days of account opening or after 1 year of A/c opening.
6. All fees and charges are exclusive of taxes. The charges mentioned in the tariff will attract Goods & Services Tax as applicable.
7. Axis Bank reserves the right to recover applicable service charges from account or set off any available credit, including amounts flowing into the account from collection proceeds or any deposits.
8. **PMJDY Rupay Debit Card:** The Debit card entitles you to a Personal Accident Insurance cover up to **₹2 Lacs**, which is provided by NPCI. The Insurance cover will be considered active at the time of incidence if you have made a successful financial or non-financial transaction through any channel (ATM, Micro-ATM, POS, e-commerce, or Business Correspondent), within 90 days prior to occurrence of the incident. For further details please visit the link https://www.axis.bank.in/cards/debit-card/pmjdy-rupay-debit-card
9. **Conversion to BSBD:** Upon down-migration of account to BSBD, customer is suggested to apply for default PMJDY Rupay Debit Card to get the most relevant offers and benefits. Not keeping default debit card as per updated scheme might attract Debit Card charges as per card type holding currently.
10. **BSBDA-Small:** Account opened with simplified KYC is referred as Basic Savings Bank Deposit Account -Small.

Declarations

1. I/We declare that I have read and understood the terms and conditions in relation to the usage of various services of Axis Bank Limited as set forth and thereby authorize Axis Bank to debit my account towards the charges as detailed above wherever applicable.
2. These declarations apply to and regulate operations of the Basic Savings Bank Deposits account including BSBDA-Small offered by Axis bank to its customers. The BSBD account can be opened only by resident Individual's.
3. I agree and abide by RBI regulation and confirm that I/we will furnish KYC documents within 12/24 months of opening a Small Saving Bank Account in the Bank. Bank has full rights to freeze operation or close small Saving account after 24 months if I/we do not submit KYC Documents within specified time limits.
4. I agree and abide by RBI regulation and confirm that I do not hold any Basic/Small Savings Bank Deposit (BSBD) / PMJDY Account in Axis Bank or any other Bank.

Limits applicable to BSBD-Small Accounts opened with Simplified KYC

A. The aggregate of all credits in the account should not exceed **₹1,00,000** in a financial year.
B. The balance in the account should not exceed **₹50,000** at any point of time excluding deposits through Government grants, welfare benefits and payment against procurements.
C. The aggregate of all withdrawals and transfers should not exceed **₹10,000** in any month. Such withdrawals within the prescribed limits allowed even credits / balance in the account exceeds the permissible limits.
D. Foreign Inward remittance shall not be permitted in the small account.
E. In case the specified limits are exceeded, the account will be frozen. Upon submission of the required KYC documents, the account will be converted to a Basic Savings Account, or the customer may opt for any other Savings Account variant offered by the Bank.

Customer Name: _|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|

Primary Holder Signature: ______________________________

Joint Holder Signature: ______________________________

Joint Holder Signature 2: ______________________________

For office use only |_|_|_|_|_|_|_|_|_|_|_|_|_| Bar Code |_|_|_|_|_|_|_| LC Code ________________________ Signature