

To:

1. Name of the Account : M/s. R.L Egg Tray World,

1. **Mrs. E S Rajya Lakshmi alias P S Rajya Lakshmi, W/o. Mr. P Suresh Babu, Proprietrix of M/s. R.L Egg Tray World,** Registered Office: R.S.No. 139, Kondaguntur, Rajanagaram Mandal, East Godavari - 533 294 **Also at:** 82-21-1/43, Flat No. 402, 4th Floor, D B V Raju Enclave, A V Apparao Road, Rajahmundry - 533 103, East Godavari District. **Also at:** D.No.30-12-18/1, Bestha Vari Street, Near Gollamaramma Gudi, Ward No. 36, Rajahmundry, East Godavari - 533 101 **2. Mr. P Suresh Babu, S/o. Late Mr. Pilli Venkata Satyanarayana,** 82-21-1/43, Flat No. 402, 4th Floor, D B V Raju Enclave, A V Apparao Road, Rajahmundry - 533 103, East Godavari District **Also at:** D.No.30-12-18/1, Bestha Vari Street, Near Gollamaramma Gudi, Ward No. 36, Rajahmundry, East Godavari - 533 101 **3. Mrs. P Lakshmi Kumari, W/o. Late Mr. Pilli Venkata Satyanarayana,** D.No.30-12-18/1, Bestha Vari Street, Near Gollamaramma Gudi, Ward No. 36, Rajahmundry, East Godavari - 533 101.

2. Name of the Account : M/s. R.L Egg Trays Industry,

1. **Mr. P Suresh Babu, S/o. Late Mr. Pilli Venkata Satyanarayana, Proprietor of M/s. R.L Egg Trays Industry,** Registered Office: D.No.3-188, R.S.No. 138, Kondaguntur, Rajanagaram Mandal, East Godavari - 533 294 **Also at:** 82-21-1/43, Flat No. 402, 4th Floor, D B V Raju Enclave, A V Apparao Road, Rajahmundry - 533 103, East Godavari District. **Also at:** D.No.30-12-18/1, Bestha Vari Street, Near Gollamaramma Gudi, Ward No. 36, Rajahmundry, East Godavari - 533 101 **2. Mrs. E S Rajya Lakshmi alias P S Rajya Lakshmi, W/o. Mr. P Suresh Babu,** 82-21-1/43, Flat No. 402, 4th Floor, D B V Raju Enclave, A V Apparao Road, Rajahmundry - 533 103, East Godavari District **3. Mrs. P Lakshmi Kumari, W/o. Late Mr. Pilli Venkata Satyanarayana,** D.No.30-12-18/1, Bestha Vari Street, Near Gollamaramma Gudi, Ward No. 36, Rajahmundry, East Godavari - 533 101 **4. M/s. Rajyalakshmi Enterprises,** Registered Office: D.No.3-188/2, R.S.No. 139, Kondaguntur, Rajanagaram Mandal, East Godavari - 533 294.

Dear Sir/Madam,

Sale Notice

Sub: Notice for Sale under the Security and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 & (Enforcement) Rules 2002 and Rules framed there under.

The undersigned being Authorised Officer is having full powers to issue this notice of sale and exercise all the powers of sale under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules framed there under.

1. Name of the account : M/s. R.L Egg Tray World

You have committed default in payment of outstanding dues **Rs. 7,42,39,114.04 (Rupees Seven Crores Forty Two Lakhs Thirty Nine Thousand One Hundred and Fourteen and Paise Four Only)** being the amount due as on 06.12.2016 (this amount includes interest applied till 30.09.2016 only) together with future interest, thereon at the contractual rate of interest from 01.10.2016, costs and incidental expenses for the facilities availed by you. Hence the bank has issued a Demand Notice dated **07.12.2016** to pay the above mentioned amount within 60 days. You have failed to pay the amount even after the expiry of 60 days.

Therefore the Authorised Officer, in exercise of powers conferred under section 13(4) has taken possession of the below mentioned properties on **14.02.2017** which has been offered as security by you towards your liabilities and the same has been published in The New Indian Express and Andhra Prabha - East Godavai Editions on 17.02.2017.



AXIS BANK LTD.
Southern Recovery Cell
1st Floor,
New No.3, Old No.2
Club House Road
Anna Salai, Chennai- 600 002.



Therefore the bank in exercise of its rights granted under the Act and Rules, notice is hereby given under Rule 8(6) and Rule 6(2) to you pay sum of **Rs. 6,78,69,183.95 (Rupees Six Crores Seventy Eight Lakhs Sixty Nine Thousand One Hundred and Eighty Three and Paise Ninety Five Only)** being the amount due as on 03.02.2019 (this amount includes interest applied till 03.02.2019 only) with interest from 04.02.2019 with costs, expenses, **within 15 days** from the date of this notice, failing which the bank shall proceed under the Act with the sale of the Secured Properties to realize the above stated outstanding amount with interest costs and expenses, in the following mode, in our discretion the terms and conditions as will be stipulated by the undersigned.

2. Name of the account : M/s. R.L Egg Trays Industry

You have committed default in payment of outstanding dues **Rs. 5,11,35,260.42 (Rupees Five Crores Eleven Lakhs Thirty Five Thousand Two Hundred and Sixty and Paise Forty Two Only)** being the amount due as on 06.12.2016 (this amount includes interest applied till 30.09.2016 only) together with future interest, thereon at the contractual rate of interest from 01.10.2016, costs and incidental expenses for the facilities availed by you. Hence the bank has issued a Demand Notice dated **07.12.2016** to pay the above mentioned amount within 60days. You have failed to pay the amount even after the expiry of 60 days.

Therefore the Authorised Officer, in exercise of powers conferred under section 13(4) has taken possession of the below mentioned properties on **14.02.2017** which has been offered as security by you towards your liabilities and the same has been published in The New Indian Express and Andhra Prabha – East Godavai Editions on 17.02.2017.

Therefore the bank in exercise of its rights granted under the Act and Rules, notice is hereby given under Rule 8(6) and Rule 6(2) to you pay sum of **Rs. 4,49,90,485.79 (Rupees Four Crores Forty Nine Lakhs Ninety Thousand Four Hundred and Eighty Five and Paise Seventy Nine Only)** being the amount due as on 03.02.2019 (this amount includes interest applied till 03.02.2019 only) with interest from 04.02.2019 with costs, expenses, **within 15 days** from the date of this notice, failing which the bank shall proceed under the Act with the sale of the Secured Properties to realize the above stated outstanding amount with interest costs and expenses, in the following mode, in our discretion the terms and conditions as will be stipulated by the undersigned.

The "Public Auction Sale" of the property mortgaged by you, as collateral security against the facilities availed by you, is scheduled as per the "Public Auction Sale Notice".

The notice will be published in two leading Newspapers, as per the provisions of the SARFAESI ACT,2002.

Public Auction Sale Notice will be published in the "**The New Indian Express**" and "**Andhra Prabha**" – East Godavari Editions on **06.02.2019**.

DETAILS OF AUCTION SALE

PLACE OF TENDER / AUCTION

**: Axis Bank Limited,
Corporate Credit Service Unit(CCSU),
#7-27-8, Vyagram Road,
T Nagar, Rajahmundry - 533101.**

DATE OF OPENING TENDER/AUCTION

: 22.02.2019



DESCRIPTION OF THE IMMOVABLE ASSETS

Name of the account : M/s R L Egg Tray World

1. Equitable mortgage of the property in the name of M/s. R.L Egg Tray World, located at D.No.3-188, S.No.139, Kondagunturu Village, Rajanagaram Mandal, Rajanagaram Sub Registry, East Godavari Dist.

Zeroit dry land an extent of Ac.2.50 cents, on the North East in Ac.2.98 cents, after leaving Ac.0.15 cents for joint bore on the North East in Ac.3.13 cents., on the East in full extent Ac.6.93 cents., in RS No. 139 of Konda Guntur village, Konda Guntur Gram Panchayat, Rajanagaram Mandal, Rajanagaram Sub Registry, East Godavari Dt., East : Land of Pilli Suresh Babu, South : Land of Pilli Laxmi Kumari (executant) in this number, West : Land of Pilli Laxmi Kumari (executant) in this number, North : Way created by the vendor to reach Kadiam paper mill road. Within the above said boundaries Ac. 2.50 cents or 12095.33 Sq.yrds., in that ACC roofed shed with electricity service, connections with all its easementary and prescriptive rights.

RESERVE PRICE : Rs. 199.00 Lakhs

EMD AMOUNT : Rs. 19.90 Lakhs

Time : 10:30 A.M.

2. Equitable mortgage of the property in the name of Mr. P Suresh Babu, S/o. Mr. Pilli Venkata Satyanarayana, located at Near D.No.3-188/2, S.No.135/1A & 135/2A, Kondagunturu Village, Rajanagaram Mandal, Rajanagaram Sub Registry, East Godavari Dist.

Item No. 1

Land an extent of Ac.0.93 cents, on the North West on the West in full extent Ac.2.70 cents., in RS No. 135/1A (after subdivision of R S No:135/1) of Kondaguntur village, Kondaguntur gram Panchayat, Rajanagaram Sub Registry, East Godavari District bounded by:- East : Land in RS No. 135/1, South : Land of Pilli Sankari Rajya Laxmi & others in 135/1, West : Joint bore and land in Rs No. 139, North : Land in RS No. 152. Within the above boundaries Ac.0.93 cents, or 1.37 2/3 hectares with all rights, and joint right of 1/16th i.e. Ac.0.01 cents in the land Ac.0.15 cents situate on the North East in R.S.no.139, and in the bore well situate in the said land of Ac.0.15, and joint right of 1/16th in 15 HP Motor and Electricity connection of the bore well, with all other rights.

Item No. 2

Land an extent of Ac.2.10 cents, i.e., land extent in Ac.1.90 cents, on the West in full extent Ac.2.78 cents., in RS No. 135/2A(after subdivision of R S No:135/2) and land an extent of Ac.0.20 cents, on the South West in full extent Ac. 2.70 cents, in RS No 135/1A (after subdivision of R S No:135/1) total Ac.2.10 cents, of land in Kondagunturu village, Kondagunturu Gram Panchayat, Rajanagaram Sub Registry, East Godavari District bounded by East : Land in RS No. 135/2 some part and land in RS No. 135/1 some part, South : Land in Rs No. 137, West : Land of Pilli Laxmi Kumari in Rs No. 139, North : Land in RS No. 135/1. Within the above boundaries Ac.2.10 cents, or 0.85 hectares and joint right of 2/16th i.e. Ac.0.02 cents in the land Ac.0.15 cents situate on the North East in R.S.no.139, and in the bore well situate in the said land of Ac.0.15, and joint right of 2/16th in 15 HP Motor and Electricity connection of the bore well, with all other rights.

Item No.3

Site measuring 1063.32 Sq.yds., on the South in Ac.3.46 cents i.e. Land an extent of Ac.0.11 cents on the South in full extent Ac.4.14 cents in R.S.no.140/1 and full extent Ac.1.35 cents in R.S.no.140/2A total Ac.3.46 cents of Kondaguntur village, Kondagunturu Panchayat, Rajanagaram Mandal, Rajanagaram Sub Registry, East Godavari District bounded by: East : Land sold Pilli Lakshmi Kumari in R.S.No.139 - 98'.0", South : M/S Rajya Lakshmi Enterprises D.No.3-188/2, in R.S.no.139 - 278'.0", West : Coastal Paper Mills Road - 30'.0", North : Site of vendor P.S. Rajya Lakshmi in R.S.no.140/1 and 140/2 - 360'.0". Within the above boundaries 1063.32 Sq.yards or 889.04 Sq.mts of vacant site in that 1/2 joint right of 531.2/3 Sq.yds., or 444.52 Sq.mts., with all rights. In that the proposed mortgagor has 1/4th joint right.

Item No.4

Site measuring 1205.40 Sq.yds., on the North of M/S RL Egg Tray World, Kondaguntur Factory, on the east to the D.No.3-188/1, in Ac.2.98 cents after deducting on the North East Ac.0.15 cents left for joint bore well, in Ac.3.13 cents on the North in full extent Ac.6.23 cents in R.S.No.139 of Kondaguntur village, Kondagunturu Panchayat, Rajanagaram Mandal, Rajanagaram Sub Registry, East Godavari District bounded by: East : Land of Pilli Suresh Babu in R.S.No.135/1A - 40'.0", South : Land of M/S RL Egg Tray World, Kondaguntur



Factory - 331'.6", West : Site of P.S. Rajya Lakshmi in R.S.No.140/2A - 98'.0", North : Site of P.S. Rajya Lakshmi in R.S.No.140/2A some part And site of Vadrevu Jagannadham in R.S.no.140/2B - 249'.6". Within the above boundaries 1205.40 Sq.yds., or 1007.83 Sq.mts of vacant site in with all rights. In that the proposed mortgagor has 1/4th joint right.

RESERVE PRICE : Rs. 157.00 Lakhs

EMD AMOUNT : Rs. 15.70 Lakhs

Time: 11:00 AM

Name of the account : M/s R L Egg Trays Industry

3. Equitable mortgage of the property in the name of M/s. Rajyalakshmi Enterprises, located at D.No.3-188/2, S.No.139part, Kondagunturu Village, Rajanagaram Mandal, Rajanagaram Sub Registry, East Godavari Dist.

All that piece and parcel of land an extent of Ac.2.32 ¼ cents in that AC Roofed sheds with door no.3-188/2, in RS No. 139 of Konda Guntur, Konda Guntur Gram Panchayat, Rajanagaram Mandal, Rajanagaram Sub-Registry, East Godavari District:

Item 1:-

Land measuring Ac.0.32 ¼ cts, on the North in Ac.1.10 cents on the South in Ac.3.10 cents on the West in full extent Ac.6.23 cents, in RS No. 139 of Konda Guntur, Konda Guntur Gram Panchayat, Rajanagaram Mandal, Rajanagaram Sub-Registry, East Godavari District bounded by -_East : Remaining land in this number of the claimant, South : Land of Pilli Suresh Babu, West : BT Road , North : Land in this number belongs to Battina Veeranjanya. Within the above boundaries Ac. 0.32 ¼ cents, with all its easementary and prescriptive rights

Item 2:-

Land measuring Ac.2.00 cts, on the North in Ac.3.10 cents on the West in full extent Ac.6.23 cents, in RS No. 139 of Konda Guntur, Konda Guntur Gram Panchayat, Rajanagaram Mandal, Rajanagaram Sub-Registry, East Godavari District bounded by -_East : Land of the claimant, South : Land of the claimant, West : BT Road, North : Land in RS No 140 belongs to the claimant. Within the above boundaries Ac. 2.00 cents, with all its easementary and prescriptive rights. Total of above two items is Ac.2.32 ¼ cents.

RESERVE PRICE : Rs. 191.00 Lakhs

EMD AMOUNT : Rs. 19.10 Lakhs

Time: 11:30 AM

The borrowers/guarantors/mortgagors having failed to repay the dues as above, the Bank in exercise of the Powers conferred under the Act propose to realize the dues, inter alia, by sale of the below mentioned property under the provisions of the SARFAESI Act 2002 read with the relevant rules of the Security Interest (Enforcement) Rules, 2002, on 'as is where is and as is what is' and 'whatever there is' and 'no recourse basis' by inviting sealed tenders from the public at the Date, Time and Place mentioned hereunder, subject, to the terms and conditions.

Please note that all expense pertaining to demand notice, taking possession, valuation and sale etc, shall be first deducted from the sale proceeds, which may be realized by the undersigned and the balance of the sale proceeds will be appropriated towards your liability as aforesaid. You are at liberty to participate in the sale be held on the terms and conditions thereof including deposit of earnest money.

TERMS AND CONDITIONS OF SALE

- (1) The Tender form can be collected from above mentioned addresses during office hours from 11.00 AM to 4.00 PM. (2) The above secured assets will be sold in "AS IS WHERE IS" and "AS IS WHAT IS" and "WHATEVER THERE IS" and "NO RECOURSE" condition. (3)The intending bidders should submit their bids in the prescribed tender form along with their ID and Address proof in closed Cover along with above mentioned EMD separately for the above property by way of banker's cheque / demand draft favouring The Authorized Officer, Axis Bank Limited, payable at Rajahmundry enclosed to the tender application, which is refundable without interest, if the bid is not successful. In the case of successful bidder the said deposit shall be adjusted. Tenders not in the prescribed form will not be accepted. Tender without EMD shall be summarily rejected. (4)The intending bidders have to submit their offer, in sealed envelope **on or before 21.02.2019 by 5.00 P.M.** to above mentioned addresses, which will be opened on the date & time fixed for Auction. The left top corner of the cover should be



prescribed 'Public Tender for purchase of property A/c. M/s. R.L Egg Tray World & A/c. M/s. R.L Egg Trays Industry, Axis Bank Ltd' Property 1, 2 or 3 as the case may be. (5) The EMD amount shall be liable for forfeiture without prior notice if the successful Bidder fails to adhere to the terms and conditions of the Auction Sale. (6) The sealed tenders will be opened by the Authorised Officer in the presence of the Available bidders at above prescribed time. (7) The successful bidders should pay 25% of the bid amount (less the EMD) immediately on sale being knocked in bidder's favour and the balance amount within 15 days from thereon. On failure of the successful bidder in making the balance amount, the entire deposit amount paid by the bidder shall be forfeited without any notice unless time is extended further in writing by the Secured Creditor (The Bank) and property will be resold. Payment is to be made in the form of Banker's Cheque/Demand Draft/RTGS in favour of The Authorized Officer, Axis Bank Limited, payable at Rajahmundry (8) The successful bidder should bear the charge / fee payable for conveyance such as Stamp Duty, Registration fees, incidental expenses etc as applicable as per law. The successful bidder shall also bear all statutory dues if any and also all dues pending like electricity charges, water charges, and maintenance charges and for other services provided if any. The bank (Secured Creditor) does not undertake any responsibility to procure any permission/license etc in respect of the secured assets / immovable properties offered for sale. (9) The Authorised Officer has the absolute right to accept or reject the bid or Adjourn / Postpone the auction without assigning any reason thereon and also to modify any terms and condition of this sale without any prior notice. The Authorized Officer also reserves the right to sell the property by any of the modes prescribed under the SARFAESI Act, SIE Rule, 2002. (10) The sale is subject to confirmation by the Bank. (11) The property mentioned above will not be sold below the Reserve Price fixed. (12) The property is being sold with existing encumbrances whether known or unknown to the bank and the intending bidder shall satisfy himself about the title, Ownership, statutory approvals, encumbrances, claims etc. in regard to the property. Any encumbrance that may arise after the date of the notice, will also be borne by the purchaser. (13) In case of all the tenders are rejected, Authorised Officer can negotiate with any of the Tenderers or other parties for sale of the properties by private treaty. (14) It is the responsibility of the Tenderers to inspect and satisfy themselves about the Assets and specifications before participating in the tender. (15) Any statutory dues shall be borne by the purchaser. (16) The sale certificate will be delivered only after the payment of the entire bid amount and other charges if any. (17) The property may be inspected on **08.02.2019** between 11.00 A.M and 3.00 P.M. (18) For Inspection of the property and for any other information about the public tender Or the property, etc, if required, the intending bidders may contact above mentioned addresses or phone no. 044-6137 1110/1101 (19) Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194 – 1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75% of the bid amount (20) This publication is also taken as notice to the borrowers /guarantors/mortgagors.


Authorized Officer,
Axis Bank Ltd,
Chennai.

