

E-comm Cos Facing Glitches in Filing TCS Details

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New Delhi: E-commerce companies are facing technical issues in filing the details of tax collected at source (TCS) from their sellers on the GSTN website, vendors who sell through their platform said.

"Flipkart had deducted TCS and deposited against your respective GSTIN(s) for the month of October, 2018. However, due to a technical issue at GSTN (Goods & Services Tax Network) on government GSTN portal, there could be a delay in the reflection of such TCS credit into your electronic cash ledger," Flipkart said in a communication to its sellers earlier this week.

"As per our discussion with GSTN, the issue is likely to be resolved at the earliest," the retailer added.

"Yes, we worked with the GST authorities and GSTN. The issues have been

addressed and we were able to deposit the tax collected from our sellers. We

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...the government should monitor this," said a spokesperson for All India Online Sellers' Association, adding that the problem is more widespread with Ama-

zon and Flipkart.

Starting October 1, norms mandate e-commerce companies to collect tax at the rate of 0.5% each for state and central GST (1% total) on payments to sellers who sell on their platforms.

It is an anti-tax avoidance measure that seeks to create a transaction trail. Sellers will be able to adjust this deduction against their final GST liability.

The industry has earlier pitched for an extension of the deadline. Under the rules, companies are required to file returns by the tenth of the following month. If unable to deposit the tax collected last month by November 10, companies will be liable for penal provisions. Earlier this year, a survey by industry body FICCI highlighted glitches in the GSTN portal as a major areas of concern that need to be addressed to make the Goods and Services Tax (GST) a success.



AXIS BANK LTD.

AXIS HOUSE PLOT NO: I-14, TOWER 1, 4TH FLOOR, SECTOR 128, NOIDA-201304

E-AUCTION SALE NOTICE

Sale of immovable property by E auction under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002. Notice to public is hereby given to the effect that the immovable property described herein will be sold by the Authorized Officer by inviting public/holding e auction on the date and time mentioned in this notice on "AS IS WHERE IS BASIS" & "AS IS WHAT IS BASIS" & "WHATEVER THERE IS BASIS". Interested bidders may contact the Authorized Officer for further details/terms of sale, if required.

Name of Borrower/ Guarantor(s)	Name of the Mortgagor	Description of property	Secured Debts	Reserve Price	Date & Time of E-Auction
1. Mr. Brijendra Nath Shukla (Partner, Mortgagor & Guarantor), B-977, Sector A, Mahanagar, Lucknow 226006, 2. Standard Fuel Centre (Borrower), Gautam Budh Marg, Charbagh, Lucknow 226004, Also at: Mohibullahpur, Sitapur Road, Lucknow 226021, Village Digo, PO Indora Bagh, Bakshi Ka Talab, Sitapur Road, Lucknow 226021, 3. Mr. Gopal Shukla (Partner & Guarantor), B-734, Sector C, Mahanagar, Lucknow-226006, 4. Bal Shukla (Guarantor), B-734, Sector C, Mahanagar, Lucknow-226006.	Shri Brijendra Nath Shukla S/o Late Pandit Baij Nath Shukla	Residential property situated at House No. B-977, Sector- A, Mahanagar Housing Scheme, Mahanagar, Lucknow admeasuring 13407 square feet in the name of Shri Brijendra Nath Shukla S/o Late Pandit Baij Nath Shukla. Bounded: East: Plot No.B-978, West: Plot No.B-976, North: Plot No. C1112 & C-1111, South: 60 ft Wide Road. SYMBOLIC POSSESSION.	Rs. 5,11,02,016.03 (Rupees Five Crore, Eleven Lac Two Thousand, Sixteen & Paise Three Only) up to 31.03.2018 along-with future interest at the contractual rate on the aforesaid amount together with incidental expenses & costs thereon till the date of final payment.	Rs. 10.00 Crore (Rupees Ten Crore Only) EMD: Rs. 1.00 Crore (Rupees One Crore Only)	10.01.2019 between 11:00 am to 12:00 pm EMD Submission date 08.01.2019 by 5.00 P.M. Date of Inspection: 27.12.2018, 12.00 Noon to 3.00 P.M.

Note: The borrower/guarantors/mortgagor are given 30 day's Notice to repay the total dues with further interest and other charges within 30 days from the date of Publication of this Notice as per provisions under the Rules 8 and 9 of Security Interest (Enforcement) Rule 2002, failing which the property shall be sold as per schedule mentioned in this Notice.

For any query Contact No: 0120-6210935, 9780037575, RecoveryCell.North@axisbank.com, Shekhar.thakur@axisbank.com

Terms & Conditions:- 1. The property will be sold by e-auction through bank approved service provider M/s e-procurement Technologies Ltd. (AuctionTiger) Ahmedabad under the supervision of the Bank's Authorised officer. 2. Auction sale/bidding would be only through "Online Electronic Bidding" process through the website <https://axisbank.auctiontiger.net> also on AuctionTiger mobile app on 10.01.2019 between 11:00 am to 12:00 pm with unlimited auto extension of 5 minute each. 3. EMD (10% of the notified reserved price) is to be paid through Demand draft drawn in favour of Axis Bank Limited Payable at Noida, Lucknow or at Delhi. Last date for bid submission of documents with EMD amount: 08.01.2019 by 5:00 pm. Full name of the bidder, Address & Contact No. & E-mail ID should be mentioned at the back of the demand draft (EMD). 4. Detail of bidder (KYC documents i.e. photo ID proof, PAN Card and address proof & E-mail ID) in a sealed envelope and EMD is to be Submitted to Bank Office address - either (1) Stressed Assets Dept, Axis House - Plot No: I-14, Tower 1, 4th Floor, Sector 128, Noida-201304 OR (2) CCSU, Lucknow 31/93, MG Marg, Near Raj Bhawan, Lucknow, Phone No.: 0522-4152019, Mobile No. 9956949110. 5. E-auction shall be subject to certain term & condition which can be obtained from aforesaid address of Axis Bank (No. 1), and submission of bid form shall be unconditionally subject to those terms & conditions. 6. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 1.00 Lakh. 7. The intending bidders should hold a valid e-mail id and register their names at portal <https://axisbank.auctiontiger.net> / also on AuctionTiger mobile app and get their User ID and password free of cost from M/s E-Procurement Technologies Ltd. (ETL), whereupon they would be allowed to participate in online e-auction. 8. Prospective bidders may avail online training on E-Auction from M/s E-Procurement Technologies Ltd. (AuctionTiger) Ahmedabad Contact Persons: Toll Free No: 1800 103 5342 Mr. Kunal Kohary 0-9980690773 & Mr. Rikin Brahmaxatriya 0-9978591888. e-mail id: kushal@auctiontiger.net, rikin@auctiontiger.net, support@auctiontiger.net. Landline No: 079-40270596/079-40270538, Fax No. 079-40016876. 9. EMD amount shall be adjusted in case of the highest/successful bidder, otherwise returned at the address mentioned in the bid application within 2 working days of finalization of sale to unsuccessful bidder (or can be collected personally from Bank office). The EMD shall not carry any interest. 10. Interested parties can inspect the properties at the site with prior mutual appointment taken with Authorized Officer. 11. The highest/successful bidder shall deposit 25% of the amount of sale price after adjusting the Earnest Money Deposit immediately (within 48 hours) after acceptance of bid by the Authorised Officer failing which the earnest money deposit shall be forfeited. The highest bidder shall be declared to be the purchaser of the property, provided he is legally qualified to bid. The balance 75% of the sale price shall be payable by the purchaser within 15 days of confirmation of sale by the Authorised Officer or such extended period as agreed upon in writing by and solely at the discretion of the Authorised Officer, failing which the EMD shall be forfeited. 12. All charges for conveyance, stamp duty, registration charges and all taxes etc., as applicable shall be borne by the successful bidder only. 13. Nothing in this notice constitutes or will be deemed to constitute any commitment or representation on the part of the Bank to sell the above property/ies. Bank / Authorized Officer reserves the right to cancel the sale for any reason it may deem fit or even without assigning any reason and such cancellation shall not be called in question by the bidders. 14. This publication is also thirty day's notice to the above borrowers / guarantors / mortgagors to the advance. 15. Interested parties may please contact on any working day during working hours at the Bank's (No. 1) address. 16. In addition to the sale consideration, it shall be the responsibility of the successful bidder to pay all applicable taxes, levies & duties, and bank shall not take any responsibility for the same. 17. Axis Bank Ltd. reserves the right to cancel the auction at any time, without assigning any reason thereof. 18. Submitting / Participating in the auction shall be subject to the certain "Terms & Conditions" of the bank which may be collected from concern Bank's (No. 1) address. 19. Encumbrances, if any other than Bank's loan are not known to Bank. Special instruction & caution: Bidding in the last minutes / seconds should be avoided by the bidders in their own interest. Neither Axis Bank nor the Service provider will be responsible for any lapses / failure (Internet failure, Power failure, etc.) on the part of the vendor, in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements / alternatives so that they are able to circumvent such situation and are able to participate in the auction successfully.

Note: The Authorized officer reserves the right to accept or reject any bid or bids or to postpone or cancel the sale/auction without assigning any reason thereof.

Date : 07.12.2018

Place : Lucknow

Authorized Officer, (Axis Bank Ltd.)