Farmer Funding Product Guide

INDEX

1. Kisan Power

Purpose:

Production credit: To meet the cost of cultivation and post-harvest expenses, including general consumption and farm assets maintenance needs of the farmer, for both field and horticulture crops.

Term Loans: For investment needs and farm development activities that help improve farm productivity.

Product Features:

- Farmer's Age: 18-75 years (Co- borrower required for applicants over 60 years)
- Loan Tenure: 5 years
- Joint Holding: Up to 5 joint holders
- Facilities provided: Cash credit for working capital, Term Loan for investment activity
- Land holding: Minimum of 1 acre of agricultural land.
- Loan amount: Minimum: Rs. 25,001 /-
  Maximum: Rs. 2,50,00,000 /-

USP of Product:

- ✓ Interest subvention: Credit facilities (CC and OD) up to ₹3 lakhs taken from a rural or semi-urban branch to be available at a concessional rate of interest of 7% per annum.
- ✓ Repayment period: Half yearly/ Yearly as per the harvesting and marketing periods for the crop.
- ✓ Competitive interest rates and processing fees
- ✓ Applicable Interest: The applicable interest subvention /incentive for prompt repayment as advised by Government of India and/or State Governments.
- ✓ Pradhan Mantri Fasal Bima Yojana for all notified crops (with opt-out scheme).
- ✓ RuPay debit card for digital convenience.
- ✓ Accident insurance cover.
- ✓ Annual and half-yearly interest application in synchronisation with the cropping cycle.

2. Kisan Samarth 2.0

Purpose:

The product aims to meet the consumption needs of farmers such as marriage, medical treatment, and education of their children amongst others.
It has been designed for progressive farmers who have multiple non-agricultural income avenues along with agriculture and non-agriculture collaterals to offer for securing overall exposure with the bank.

Product Features:

- Farmer's Age: 18-75 years (Co- borrower required for applicants over 60 years)
- Loan Tenure: 1 year
- Eligibility: Minimum land holding: 5 acres
  Minimum ITR income: ₹5 lakhs
- Loan Amount: Minimum Amount: ₹1,00,001 /-
  Maximum Amount: ₹5 Cr
- Repayment period: Monthly

USP of Product:

- ✓ Competitive interest rates and processing fees
- ✓ Ideal for farmers with multiple sources of income and collateral to offer

3. Kisan Tatkal

Purpose:
Kisan Tatkal is loan against Axis Bank Fixed/ Term Deposits for meeting other household consumption and other than farming and business requirement of the farmers/ individuals.

Product Features:

- Type of loan: Overdraft facility against liquid security, specifically Fixed Deposits (FDs) with Axis Bank.
- Farmer's Age: 18-75 years (Co- borrower required for applicants over 60 years)
- Loan Tenure: 1 year
- Loan amount: Minimum: ₹200,001 /-

  Maximum: ₹5,00,00,000 /-
- Eligibility: Any individual who is a major
- Repayment period: Monthly

USP of Product:

- ✓ Competitive interest rates
- ✓ No need to liquidate or close your FDs in case of quick loan requirements
- ✓ Nil Processing Fee
- ✓ Quick disbursement

4. Kisan Matsya

Purpose:

Axis Bank provides Kisan Matsya Loans to fulfill the timely credit requirements of farmers who cultivate fresh/brackish water fish or prawns. For meeting recurring expenses and investment needs of farmers involved in fisheries.

Product Features:

- Type of loans:
  a) Cash Credit: For meeting the recurring expenses in fish and prawn culture.
  b) Term Loan: For meeting investment needs like the construction of new ponds/tanks or sluices.
- Loan limit: Minimum: Rs 25,001 /-
  Maximum: Rs. 1,5000000 /-
- Farmer's Age: 18-75 years (Co-borrower is needed if age > 60 years)
- Minimum land holding: It is 2 acres of own land/water spread area except in West Bengal and Odisha. For West Bengal and Odisha, the minimum landholding is 1 acre.
- Eligibility: Should have minimum 3 years of experience in carp cultivation

USP of Product:

- ✓ Competitive interest rates and processing fees
- ✓ Ideal for farmers involved in Agri- allied activities
- ✓ Simplified documentation

5. Poultry Power

Purpose:

To meet the needs of Farmers engaged in Poultry shed and Poultry farming. Axis Bank offers working capital and term loan requirements of the poultry units.

Product Features:

- Type of activity: Broiler farming
  Layer farming (poultry egg production)
- Eligibility: Individual/proprietorship firm/partnership firm and companies having-
  Minimum flock size - 2000 birds per cycle in broiler farm
  Minimum batch size - 10,000 birds in layer farm
- Poultry vintage requirement: Broiler farms: Minimum 2 years
  Layers farms: Minimum 3 years
- Farmer's Age: 18-75 years (Co-borrower is needed if age > 60 years)
- Loan limit: Minimum: Rs. 2 lakhs
  Maximum: Rs. 5 Crore.
- Security: Primary security
  a) Overdraft facility- Nil
  b) Term loan facility- Hypothecation of all assets created out of Bank's finance

USP of Product:

- ✓ Competitive interest rates and processing fees
- ✓ Ideal for farmers involved in Agri- allied activities
- ✓ Simplified documentation

6. Dairy Power

Purpose:

To meet the credit needs of farmers associated in Cattle rearing. This facility is designed to extend credit facilities to animal husbandry farmers associated with any dairy unit with a vintage of two years or more.

Product Features:

- Farmer's Age: 18-75 years (Co-borrower is needed if age > 60 years)
- Loan amount: Minimum loan limit: Rs. 25,001 /-
  Maximum loan limit: Rs. 5,00,000* /-
  *Can be extended up to ₹10,00,000/- under CGFMU credit guarantee
- Eligibility: Two years of association with Dairy Unit/Milk society/Milk Union to be ensured through monthly supply of milk.
- Loan facility types:
  a) Overdraft – For meeting working capital requirements
  b) Term Loan – For Dairy activity

USP of Product:

- ✓ Competitive interest rates and processing fees
- ✓ Cash flow based assessment to check the loan eligibility
- ✓ No collateral requirements
- ✓ Ideal for farmers involved in Agri- allied activities
- ✓ Simplified documentation

7. PM KUSUM (Pradhan Mantri Kisan Urja Suraksha evam Utthan Mahabhiyan)

Purpose:

PM KUSUM scheme is launched to encourage farmers to increase their additional source of income by utilizing their barren and un-cultivable land for solar or other renewable energy-based power plants while selling their surplus renewable energy power to DISCOMS.

Product Features:

- Farmer's Age: 18-75 years (Co-borrower is needed if age > 60 years)
- Type of Facility: Term Loan
- Eligibility: Minimum 5 acres of landholding
- Loan amount: Minimum: Rs. 25,001 /-
Maximum: Rs. 2,50,00,000 /-
- Security:
a) Primary security - Hypothecation of assets created out of bank finance
b) Collateral security- Agri collateral

USP of Product:

- ✓ Competitive interest rates and processing fees
- ✓ Cash flow based repayment
- ✓ Solar helps generate an additional source of income for farmers
- ✓ Service of Relationship Manager

8. Farm Development Term Loan

Purpose:

To meet the farm development and investment needs for agriculture purpose. This facility can be availed for the farm activities including land development, levelling, fencing, irrigation solutions (such as minor and drip irrigation, bore well digging), farm shed, farm pond etc.

Product Features:

- Term Loan: Crop loan is mandatory along with Term loan.
- Farmer's Age: 18-75 years (Co- borrower required for applicants over 60 years)
- Loan Tenure: Up to 7 years (including moratorium up to 6 months)
- Land holding: Minimum of 1 acre of agricultural land.
- Loan amount: Minimum: Rs. 25,001 /-
Maximum: Rs. 10,00,000 /-

USP of Product:

- ✓ Competitive interest rates and processing fees
- ✓ Ideal for farmers who needs investment credit for better farm productivity

9. Overdraft Consumption

Purpose:

To meet the household consumption, other than farming and business requirement of the farmers and individuals. This facility has been designed for farmers who also have non- agricultural income avenues.

Product Features:

- Farmer's Age: 18-75 years (Co- borrower required for applicants over 60 years)
- Loan Tenure: 1 year
- Eligibility: Minimum land holding: 0.5 Acre
- Loan Amount: Minimum loan amount: Rs. 1,00,001 /-
- Security: Non- Agricultural property is mandatory
- Repayment Period: Monthly

USP of Product:

- ✓ Competitive interest rates and processing fees
- ✓ Ideal for farmers with multiple sources of income and collateral to offer