

Give suraksha  
To your family  
against the  
uncertainties  
of life and  
**Loan liabilities**



Presenting



**AXIS MAX LIFE**  
**GROUP SARAL**  
**SURAKSHA PLAN**  
**(MICRO INSURANCE PRODUCT)**

Non-Linked Non-Participating Group Pure Risk  
Life Insurance Product | Product UIN: 104N114V03

An insurance plan that secures your loan and covers  
your group members against the risk of uncertainties of life.

**Key Features**



**Flexibility to Choose**

Policy Term - 1 month to 120 months  
Premium Payment Term - Pay once or at regular intervals



**Choice of Cover**

Reducing Cover - Reducing Cover as per the loan schedule  
Level Cover - Fixed Cover throughout the policy term



**Option to Choose**

Single Life or Joint Life or Co-borrower / Co-applicant



**Comprehensive Financial Protection against;**

Death (accidental and natural) and  
Total and permanent disability in case of accident

## Product description



### Comprehensive coverage

COVERAGE		
Event	Death (Natural / Accident)	Accelerated Total and Permanent Disability
Sum Assured	Minimum: ₹ 5,000 per member	100% Acceleration of base Sum Assured
	Maximum: ₹ 2,00,000 per member	



### Flexibility to choose

Risk cover / policy term / premium payment term

		Level cover	Reducing cover
Single Pay (available monthly)	Minimum (months)	1	3
	Maximum (months)	120	120
Regular Pay (in years only)	Minimum (years)	1	N/A
	Maximum (years)	10	N/A

Type of Lives covered: Single Life, Joint Life and Co-borrower / Co-applicant



### Wider range of boundary conditions

		Minimum (years)	Maximum (Years)
Entry Age (age last birthday)	Base		80
	ATPD (100% Accelerated Total and Permanent Disability caused due to an accident)	18 Years (14 years for education loan)	75
Maturity Age (age last birthday)	Base	18 Years and 1 month (14 years & 1 month for education loan)	81
	ATPD (100% Accelerated Total and Permanent Disability caused due to an accident)	NA	76
Moratorium (in multiples of 1 month)		1 month	60 months

**BHAROSA TUM HO**



**^Group business policies death Claims Paid Ratio as per Annual Audited Financials of FY 2023-24. | \*As per Public Disclosure for H1 FY 2024-2025**

This is a Non-Linked Non-Participating Group Pure Risk Life Insurance Product with UIN:104N114V03

Purchase by a bank's customer of any insurance products is purely voluntary, and is not linked to availment of any other facility from the bank.

**Axis Max Life Insurance Limited (formerly known as Max Life Insurance Company Limited)** is a Joint Venture between Max Financial Services Limited and Axis Bank Limited.

Corporate Office: 11th Floor, DLF Square Building, Jacaranda Marg, DLF City Phase II, Gurugram(Haryana) - 122 002. For more details on risk factors, Terms and Conditions please read the prospectus carefully before concluding a sale. You may be entitled to certain applicable tax benefits on your premiums and policy benefits. Please note all the tax benefits are subject to tax laws prevailing at the time of payment of premium or receipt of benefits by you. Tax benefits are subject to changes in tax laws. You can call us on our Customer Helpline No. 1860 120 5577. Website: [www.axismaxlife.com](http://www.axismaxlife.com)

ARN: Axis Max Life/MaxIS/Brand/GSS Group Leaflet/October 2024

IRDAI Regn. No. - 104

#### BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums
- Public receiving such phone calls are requested to lodge a police complaint.