

Press Release

Axis Bank extends support to Kerala; commits Rs. 5 crore for relief measures

- Rs. 2 crore to be contributed to Chief Minister's Distress Relief Fund
- Rs. 3 crore to be deployed for rehabilitation work via the bank's partner NGOs
- Axis Bank employees participate in the relief measures

Kochi, August 23, 2018: Axis Bank, the country's third largest private bank, has committed **Rs. 5 crores** towards rehabilitation work in Kerala. Torrential rains and floods have disrupted normalcy in the state, over the past week. Shri Rajiv Anand, Executive Director, Axis Bank today handed over a payorder for Rs. 2 crore to the Chief Minister's Distress Relief Fund. The remaining Rs. 3 crores is proposed to be deployed for various rehabilitation work in the State through bank's partner NGOs.

Further, with a view to mitigate the hardships faced by the people of Kerala, the bank has also waived off penalty on cheque bounce and delayed payment charges for the month of August 2018. Credit card and other retail loans such as mortgage, car, gold and personal loans fall under this special provision.

Speaking on the initiative by the Bank, **Shri Rajiv Anand, said**, "We feel privileged to support the people of Kerala in their hour of need. We have 109 branches in the state and have always believed in being an integral part of the communities we serve. We convey our gratitude to all the teams that have come together to provide assistance to the people of Kerala at this most difficult time."

Axis Bank employees at Kerala branches have also played a proactive role in assisting the flood affected victims. At the peak of the deluge, '**Axis Sahaayata**' was initiated under which employees provided relief kits comprising of essentials like rice, atta, water, sugar, salt, tea, milk powder etc., to flood affected victims in various locations at Kottayam, Alappuzha, Palai and Vaikom.

About Axis Bank:

Axis Bank is the third largest private sector bank in India. Axis Bank offers the entire spectrum of services to customer segments covering Large and Mid-Corporates, SME, Agriculture and Retail Businesses. With its 3,779 domestic branches (including extension counters) and 12,834 ATMs across the country as on 30th June 2018, the network of Axis Bank spreads across 2,211 cities and towns, enabling the Bank to reach out to a large cross-section of customers with an array of products and services. The Bank also has ten overseas offices with branches at Singapore, Hong Kong, Dubai (at the DIFC), Shanghai and Colombo; representative offices at Dubai, Abu Dhabi, Sharjah and Dhaka and an overseas subsidiary at London, UK.