Press Release

Axis Bank revises its Base Rate to 9.95% p. a.

Mumbai, April 8, 2015: Axis Bank, India's third largest private sector bank, revised its Base Rate from 10.15% p.a. to 9.95% p.a. with effect from April 13, 2015.

Accordingly, the effective rate applicable to various fund based credit limits which are linked to the Bank's Base Rate will reduce by 20 basis points.

About Axis Bank -: Axis Bank is the third largest private sector bank in India. Axis Bank offers the entire spectrum of services to customer segments covering Large and Mid-Corporates, SME, Agriculture and Retail Businesses.

With its 2,558 domestic branches (including extension counters) and 12,874 ATMs across the country, as on 31st December 2014, the network of Axis Bank spreads across 1,708 cities and towns, enabling the Bank to reach out to a large cross-section of customers with an array of products and services. The Bank also has overseas offices in UK, Singapore, Hong Kong, Shanghai, Colombo, Dubai and Abu Dhabi.

The Bank's website www.axisbank.com offers comprehensive details about its products and services.