

Press Release

Axis Bank launches 'Plant a Sapling' initiative to promote a cleaner environment

- To plant over 1 lakh saplings on August 1st & 2nd in over 1,000 locations across the country

Mumbai, July 30, 2013: Axis Bank, India's third largest private sector bank, today launched a 'Plant a Sapling' initiative under its Green Banking program. In this initiative, the bank will plant over 1 lakh saplings on August 1st & 2nd in over 1,000 locations across the country. The bank has invited its customers to support the initiative. **Mr. Rajiv Anand, President, Retail Banking, Axis Bank** inaugurated the initiative by planting Ficus saplings on the banks of Meethi River at Dharavi in Mumbai.

Speaking on the occasion **Mr. Rajiv Anand, President, Retail Banking, Axis Bank** said "Green Banking is embedded in our philosophy and culture. Over the past two years, Axis Bank has propagated it as a part of its endeavor to help protect the environment. We are doing our best to ensure that most of our operational, procurement and consumption practices are environment friendly."

"Axis Bank encourages its customers to subscribe for e-statements and other electronic formats of communication, thus significantly reducing paper consumption. Last year, 61% of our shareholders received their annual reports via e-mail," he added.

A cornerstone of this initiative is the Bank's corporate office 'Axis House' which is designed and constructed as a Platinum LEED-Certified "Green Building". The bank uses renewable energy to power emergency lights, generated through a solar power plant. It has also installed motion sensors for reducing energy usage, a Rainwater harvesting system and a Sewage treatment plant for maintaining a green environment. Even the furniture in the bank is made out of a high percentage of recycled materials. Apart from this, the dry waste collected at Axis House is recycled and used to manufacture bio-degradable and eco-friendly bags and notepads. The Bank has recently initiated solar-based UPS for ten ATMs under its Independent ATM Deployment (IAD) model.

Axis Bank has inculcated the principles of reduce, reuse and recycle amongst its employees and has encouraged car-pooling. The bank has moved to e-greetings instead of the normal paper greetings used earlier.

About Axis Bank: Axis Bank is the third largest private sector bank in India. Axis Bank offers the entire spectrum of services to customer segments covering Large and Mid-Corporates, SME, Agriculture and Retail Businesses.

With its 2,021 domestic branches (including extension counters) and 11,488 ATMs across the country, as on 30th June 2013, the network of Axis Bank spreads across 1,300 cities and towns, enabling the Bank to reach out to a large cross-section of customers with an array of products and services. The Bank also has overseas offices in UK, Singapore, Hong Kong, Shanghai, Colombo, Dubai and Abu Dhabi.

The Bank's website www.axisbank.com offers comprehensive details about its products and services.