



## Press Release

# Axis Bank launches its overseas subsidiary 'Axis Bank UK Limited' to commence banking operations

**London, July 11, 2013: Axis Bank**, India's third largest private sector bank launched its overseas subsidiary 'Axis Bank UK Limited' to commence banking operations. On April 19, 2013, 'Axis Bank UK Limited' received approval from the UK regulators to carry out the entire range of banking business including deposit taking, making loans & advances and Investments. Subsequent to the Bank receiving permission to start banking operations in the United Kingdom, it has set up a Branch on King Street in the City of London.

Speaking on the launch, **Ms. Shikha Sharma, MD & CEO, Axis Bank and The Chairperson of Axis Bank UK Limited said**, "The opening of the subsidiary is a key milestone for us as United Kingdom is an important destination for many Overseas Indian companies. We are excited to be a part of their success and thrilled to be open for business in the UK."

Speaking on the occasion, **Mr. Cyril Anand, MD & CEO, Axis Bank UK Limited said**, "The Bank would participate in corporate banking, retail banking & leverage business opportunities available in the UK & the rest of European Economic Area (EEA). With its presence in the major financial hubs in Asia, the Bank is in a position to complement the business arising from UK and participate in and contribute meaningfully to the economic growth of the country."

With this branch, the Bank's overseas presence has grown to eight foreign offices, i.e. four branches, one each at Singapore, Hong Kong, DIFC (Dubai) and Colombo (Sri Lanka), three representative offices at Shanghai (China), Dubai and Abu Dhabi and an overseas subsidiary in London, UK.

**About Axis Bank:** Axis Bank is the third largest private sector bank in India. Axis Bank offers the entire spectrum of services to customer segments covering Large and Mid-Corporates, SME, Agriculture and Retail Businesses.

With its 1,947 domestic branches (including extension counters) and 11,245 ATMs across the country, as on 31st March 2013, the network of Axis Bank spreads across 1,263 cities and towns, enabling the Bank to reach out to a large cross-section of customers with an array of products and services. The Bank also has overseas offices in Singapore, Hong Kong, Shanghai, Colombo, Dubai and Abu Dhabi.

The Bank's website [www.axisbank.com](http://www.axisbank.com) offers comprehensive details about its products and services.