Press Release

Axis Bank subscribes to Series A1 Securitized Debt Instruments

Mumbai, January 14, 2013: Axis Bank, India's third largest private sector bank subscribed to 36 Series A1 Securitized Debt Instruments (SDIs) for an amount of Rs. 28.05 crores (Rs. 77.91 lac per SDI).

The series is a part of Multi Originator Securitization (MOSEC) transaction and are backed by small value loan receivables originated by multiple NBFC-MFIs based in varied geographies. The transaction was structured by IFMR Capital Finance Private Limited and issued by IFMR Capital MOSECXXII.

The SDIs have been listed with BSE today (January 14, 2013).

The event was attended by Mr. M. V. Subramanian, President (Rural & Inclusive Banking), Axis Bank and senior officials from SEBI, RBI, CRISIL, IDBI Trusteeship and IFMR Trust. This is the first time a MOSEC transaction with such underlying receivables is listed with BSE confirming higher level of transparency.

About Axis Bank: Axis Bank is the third largest private sector bank in India. Axis Bank offers the entire spectrum of services to customer segments covering Large and Mid-Corporates, SME, Agriculture and Retail Businesses.

With its 1741 domestic branches (including extension counters) and 10297 ATMs across the country, as on 30th September, 2012, the network of Axis Bank spreads across 1113 cities and towns, enabling the Bank to reach out to a large cross-section of customers with an array of products and services. The Bank also has overseas offices in Singapore, Hong Kong, Shanghai, Colombo, Dubai and Abu Dhabi.

The Bank's website www.axisbank.com offers comprehensive details about its products and services.