

**Press Release**

## **Axis Bank launches Axis Capital**

- **Combines strengths of:**
  - **Bank's Corporate Banking Franchise &**
  - **Enam's Investment Banking and Institutional Equities Franchise**

**Mumbai, October 21, 2012:** Axis Bank today announced the launch of Axis Capital, upon completion of the required legal processes for the transfer of the financial services business of Enam Securities Private Limited (Enam) to a wholly owned subsidiary of Axis Bank.

Axis Capital, combines Axis Bank's financial strength and Enam's expertise to create a vibrant financial services powerhouse by bringing together Axis Bank's commercial banking and debt capital markets franchise and Enam's investment banking and equities franchise.

The investment and financial advisory business of Enam which provides solutions to institutional and corporate clients will also be a part of Axis Capital and will work in close conjunction with Axis Bank's private banking division.

Axis Capital will be headed by Mr. Manish Chokhani as its Managing Director and CEO.

**Speaking on the occasion, Mr. Manish Chokhani said,** "We now have compelling capabilities to service our corporate clients spanning credit, equity and advisory, creating an unbeatable value offering. For the investors, we offer unmatched access to and insights about corporates (large, mid, SME) and a continuation of our established institutional and retail investor franchise. Our clients will now be able to avail of a wide spectrum of best in class services and products. We are committed to making this combination achieve its full potential."

Axis Capital will also focus on developing and creating future leaders and aims to be an iconic organization to work for in the financial sector.

**About Axis Bank:** Axis Bank is the third largest private sector bank in India. Axis Bank offers the entire spectrum of services to customer segments covering Large and Mid-Corporates, SME, Agriculture and Retail Businesses.

With its 1741 domestic branches (including extension counters) and 10,297 ATMs across the country, as on 30<sup>th</sup> September, 2012, the network of Axis Bank spreads across 1,113 cities and towns, enabling the Bank to reach out to a large cross-section of customers with an array of products and services. The Bank also has overseas offices in Singapore, Hong Kong, Shanghai, Colombo, Dubai and Abu Dhabi.

The Bank's website [www.axisbank.com](http://www.axisbank.com) offers comprehensive details about its products and services.