

## **Press Release**

## Axis Bank deploys Cash Deposit Machines across the Country

- Deploys 200 machines across 90 cities
- A 24 x 7 self-service terminal
- Plans to roll out 350 more such machines in the next 6 months

**Mumbai, April 3, 2012:** Axis Bank, India's third largest private Bank, today announced the deployment of 200 Cash Deposit Machine Machines in various branches in 90 cities across the Country. The Bank has installed these machines to provide its customers a 24 x 7 convenience of cash deposit with instant credit, a first in this category.

The Cash Deposit Machines enable customers to deposit cash in real-time, with funds credited instantly to their accounts for all successful transactions. The machine segregates the notes denomination wise, counts and displays it for the customer's confirmation before crediting the account. A unique receipt slip is issued after each deposit made confirming the transaction. The Bank plans to deploy 350 more such machines in the next 6 months.

Speaking on the occasion Mr.R.K.Bammi, ED, Retail Banking, Axis Bank said, "This facility underpins Axis Bank's sharp consumer banking focus and reinforces our commitment to bring superior banking services, marked by convenience to our customers."

With the deployment of Cash Deposit Machines, manual cash deposit transactions at the branch will be diverted to the automated environment. Thereby offering the customers benefits of ease of operations, time saving and error free transactions, without human interface.

**About Axis Bank:** Axis Bank is the third largest private sector bank in India. Axis Bank offers the entire spectrum of services to customer segments covering Large and Mid-Corporates, SME, Agriculture and Retail Businesses.

With its 1622 branches (including extension counters) and 9,924 ATMs across the country, as on 31st March 2012, the network of Axis Bank spreads across 1050 cities and towns, enabling the Bank to reach out to a large cross-section of customers with an array of products and services. The Bank also has overseas offices in Singapore, Hong Kong, Shanghai, Colombo, Dubai and Abu Dhabi.

The Bank's website www.axisbank.com offers comprehensive details about its products and services.