TERMS AND CONDITIONS GOVERNING THE AXIS BANK MIN- KYC CARD

Please read these Terms and Conditions carefully before using your Axis Bank Min-KYC Card.

By using the Min-KYC Card, you expressly acknowledge and agree to be bound by the Terms and Conditions set forth herein. You further undertake to ensure compliance with all applicable rules, regulations, and guidelines issued by the Reserve Bank of India (RBI), as well as any amendments or modifications thereto, and any other relevant enactments or statutory requirements currently in force or that may be enacted from time to time.

Additionally, your continued use of the Min-KYC Card shall be deemed as continued acceptance of and adherence to the prevailing Terms and Conditions governing the Meal Card issued by Axis Bank.

In relation to these Terms and Conditions

1. All references to singular shall include plural and masculine gender shall include feminine gender.
2. The clause headings are only for convenience and do not affect the meaning of the relative clause.
3. If any provision hereof so held to be illegal, void or unenforceable by any court of competent jurisdiction, such provision shall be deemed to be deleted here from, and the remaining Terms and Conditions shall continue in force and effect.

DEFINITIONS

1. 'Card' or 'Meal Card', refers to the Axis Bank VISA/Mastercard/RuPay Semi closed loop Domestic Meal Card issued by Axis Bank to a Cardholder.
2. 'The Bank', means Axis Bank limited and its successors and assignee.
3. 'Cardholder', 'you', 'your', 'him' or similar pronouns shall, where the context so admit, refer to a customer of Axis Bank to whom an Axis Bank Meal Card has been issued. All references to the Cardholder in one gender will also include the other gender.
4. 'ATM', refers to Automated Teller Machine in India, of Axis Bank, at which, the Cardholder can use his Meal Card for balance inquiry, account statements and PIN change transactions on his Meal Card held with Axis Bank.

5. ‘PIN’ means the Personal Identification Number (required to access ATMs) allocated to the Cardholder by Axis Bank, chosen by him from time to time.
6. ‘Transaction’, means any instruction given, by a Cardholder by using his Card directly or indirectly, to Axis Bank to effect action on the Meal Card. (Examples of transactions can be retail purchases, balance inquiry, etc.)
7. ‘Merchant’ or ‘Merchant Establishments’, shall mean establishments wherever located which accept / honor the Card and shall include among others: stores shop, restaurants, etc.
   advertised by Axis Bank or VISA Card International or National Payment Corporation of India (NPCI) or MasterCard .
8. ‘EDC’ or ‘Electronic Data Capture’ refers to electronic point-of-sale swipe terminals, whether of Axis Bank or any other bank on the shared network, that permit the debiting of the Card account for purchase transactions from Merchant Establishments.
9. ‘VISA Card’ means a trademark owned by and normally associated with Visa Card.
10. 'RUPAY' means a trademark owned by National Payment Corporation of India (NPCI)
11. 'MasterCard', means a trademark owned by MasterCard
12. ‘Employer’ refers to the organization in which the Cardholder is employed.

The Meal Card (‘the Card’) is issued by Axis Bank Limited, (’Axis Bank Ltd.’) having its registered office at ‘Trishul, Opposite Samartheshwar Temple, Law Garden, Ellis Bridge, Ahmedabad-380006, Gujarat, India” on the following Terms and Conditions:

APPLICABILITY

The Cardholder shall be deemed to have understood and unconditionally agreed to and accepted these Terms and Conditions by applying for the Card or by submitting the
Application for the Card or by using or accepting the Card, in the form and manner prescribed by Axis Bank from time to time. The Cardholder shall be deemed to have read, understood, and unconditionally accepted these Terms and Conditions. This acceptance shall also be deemed to occur upon acknowledgment of receipt of the Card in writing, signing on the reverse of the Card, or conducting any transaction using the Card.

The Cardholder agrees to be bound by all applicable laws and regulations, including those issued by the Reserve Bank of India (RBI), Exchange Control Regulations, and any rules framed under applicable statutes, as amended from time to time. Furthermore, the

Cardholder shall remain bound by Axis Bank's Terms and Conditions governing the operation and usage of the Card.

CARD VALIDITY AND CARDHOLDER OBLIGATIONS

1. The Card shall be valid exclusively at VISA/Mastercard/RuPay-enabled electronic pointof-sale (POS) terminals located at merchant establishments that sell ready-to-eat items, food, and beverages.
2. The Card remains the sole property of Axis Bank at all times. The Cardholder agrees to return the Card to Axis Bank immediately and unconditionally upon request. Before surrendering the Card, the Cardholder must verify the identity of the authorized representative or officer of Axis Bank requesting its return.
3. The Min-KYC Card is non-transferable and non-assignable under any circumstances by the Cardholder.
4. You must sign the Card immediately upon receipt. You must not permit any other person to use it and should safeguard the Card from misuse by retaining the Card under your personal control all times.
5. The PIN number Cardholder can generate through Customer portal. Visit https://prepaidcustomer.axis.bank.in/customerportal > Register here> Enter card no/ packet reference number, expiry details & mobile number > Set Username & Password> Login> Green PIN> Enter new 4 digit Pin > Enter OTP. The same process applicable to generate duplicate PIN as well
6. The Card will be debited immediately for the amount of any transaction carried out using the Card. The Cardholder is responsible for ensuring that sufficient funds are available on the Meal Card to cover all such transactions.
7. The Cardholder shall not be permitted to overdraw the balance available on the Min-KYC Card under any circumstances
8. The Cardholder shall be responsible for all transactions carried out using the Card and shall indemnify Axis Bank against any loss, damage, or penal action arising from any violation of RBI guidelines or any applicable laws in force in India, irrespective of the termination of this Agreement.
9. Please note that the Meal Card is valid until the last day of the month and year indicated on the card. Upon expiry, you will need to apply for renewal either through your employer or by sending an email to prepaidcard.support@axis.bank.in
10. Any unutilized or non-withdrawn balance in the Prepaid card for a period of 10 years from the date of last transaction will be transferred to the Depositor Education and Awareness Fund (DEAF). The Bank will send 45 days advance communication to customer before any forfeiture of outstanding amount in the prepaid payment account by SMS at the mobile number and/or by email at email ID which is provided by the customer for use of the services.

11. The Cardholder shall be entitled to redeem the outstanding balance in the Prepaid Payment Account in the event that the scheme is wound up or discontinued pursuant to a directive issued by the Reserve Bank of India.
12. The Cardholder shall not be permitted to withdraw cash or initiate fund transfers from the Card under any circumstances.
13. The Bank shall not be held liable in any manner for the actions of any third party resulting from the Cardholder's disclosure of their PIN.

CARD BALANCE AND EXPIRY

1. The Card shall be valid for a maximum period of five years from the date of issuance and will remain valid until the last day of the month indicated as its expiry date on the Card.
2. Any outstanding balance remaining on the Card as of its expiry date may be transferred to a new, similar payment instrument issued by the Bank and purchased by the Cardholder.
3. The maximum outstanding balance in your card cannot exceed INR 60,000 at any point in time.

MERCHANT ESTABLISHMENT USAGE

1. The Card is accepted at all electronic point-of-sale terminals, at Merchant Establishment in India, which displays the VISA/Mastercard/RuPay logo selling ready-to-eat food and beverages items.
2. The card issued is intended strictly for electronic use and is valid only at merchant establishments equipped with electronic point-of-sale (POS) swipe terminals. Any attempt to use the card through non-electronic means, including manual or offline processing, will be considered unauthorized. The cardholder shall bear full responsibility for any consequences arising from such unauthorized usage, including financial liability and potential misuse.
3. You must sign the charge slip and retain your copy of it whenever the Card is used at Merchant Establishments. Any charge slip not personally signed by you, but which can be proven as being authorized by you, will be deemed to be your liability.
4. The Min-KYC Card is accepted at any VISA/Mastercard/RuPay Merchant Establishment selling ready-to eat items, food and beverages in India. Axis Bank will not accept any responsibility for any dealings the Merchant may have with you, including but not limited to the supply of goods and services so availed or offered. If you have any complaint relating to any VISA/Mastercard/RuPay Merchant Establishment, you should resolve the matter with the Merchant Establishment and failure to do so will not relieve you from any obligations to Axis Bank.

5. Axis Bank shall not be held responsible for any additional charges levied by merchant establishments over and above the actual value or cost of the transaction. Such charges, if any, will be debited to the Cardholder's account along with the transaction amount, and the cardholder shall bear full responsibility for the same.
6. A purchase and its subsequent cancellation resulting in a refund are treated as two separate transactions. Any refund due (less applicable cancellation charges) will be credited to your Card Account only upon receipt from the merchant. If the credit is not reflected in your Card Account within 30 days from the date of the refund, you are required to notify Axis Bank and provide a copy of the credit note issued by the merchant.
7. The Card shall be used exclusively at permitted Merchant Category Codes (MCCs). Transactions attempted at any other merchant categories, including but not limited to non-food and non-beverage outlets, shall be declined.

ATM USAGE

1. Cash withdrawals or deposits are not permitted at Axis Bank ATMs or any other ATMs using the Card.
2. Balance inquiry, mini statement and PIN change services are available on your Axis Bank Meal card only at Axis Bank ATMs.

CARD INACTIVITY

1. If there is no financial transaction for a consecutive period of one year, then the card shall be made inactive by the bank with intimation to the Cardholder.
2. The Card can be reactivated only after customer validation by the Bank at Bank branches and / or designated business correspondents.
3. Such cards shall be reported to RBI as per their instructions

QUERY & COMPLAINT REDRESSAL

1. Cardholders can raise queries or complaints regarding transactions, balance, or card services via customer care, email, or the official complaint portal.
2. All complaints will be acknowledged within 24 hours and resolved within 7 working days (or as per applicable regulatory timelines).
3. Escalation matrix and grievance redressal officers are available for unresolved complaints.
4. In case of any query or complaints you are advised to speak to our phone banking team on 022-67987700

5. You can also write to us at prepaidcard.support@axis.bank.in.

FINANCIAL TRANSACTION

Maximum loading/outstanding permitted on the card (within the regulatory thresholds defined in Extant Master Directions on Prepaid Payment Instruments as amended from time to time. (PPIs) is as mentioned below:

Minimum KYC+ (Small PPI with cash loading disabled) cardholder can load up to INR 5000 monthly via digital modes only. Cash loading is not permitted for this KYC type. Amount Outstanding at any point of time shall not exceed INR 5,000.

NON-FINANCIAL TRANSACTION

The card may also be used for non-financial activities such as:

1. **PIN Set:** (at Axis Bank ATM and Customer Portal)
    - Axis Bank ATM: Insert Axis Bank Meal card in Axis Bank ATM> Other Transactions > Set Pin> Generate OTP> Enter DOB (YYYYMMDD format) and card expiry date> Enter registered mobile number> 4-digit OTP.
    - Customer Portal: https://www.axis.bank.in>Login>Cards>Prepaid Cards> Registration> Enter card no/ Packref expiry details and mobile number> Set Username and Password> Login> Green PIN>Enter new 4-digit Pin>Enter OTP
2. **Balance Enquiry** (at Axis Bank ATM and Customer Portal)
    - Axis Bank ATM: Insert Axis Bank Meal card in Axis Bank ATM> Card Balance > Enter PIN > Balance will come in receipt
    - Customer Portal: https://www.axis.bank.in>Login>Cards>Prepaid Cards> Username> Password> Card Balance
3. **Card Blocking** (Customer Portal and through Phone Banking)
    - Customer Portal: https://www.axis.bank.in>Login>Cards>Prepaid Cards>Username> Password> Card Lock
4. **Card Statement** (Customer Portal)
    - Customer Portal: https://www.axis.bank.in>Login>Cards>Prepaid Cards>Username> Password> Card statement.

CARD SECURITY

Cardholders are advised to:

1. Keep their card, PIN, and credentials confidential at all times.
2. Avoid sharing card information over phone/email or unverified portals.
3. The Bank will not be responsible for loss due to negligence or misuse unless reported promptly.
4. In case of loss/theft, the cardholder must block the card via customer support or customer portal immediately.

ABILITY TO REFUSE PAYMENT

The Bank reserves the right to decline any transaction.

1. Where card misuse, suspicious activity, or regulatory breach is suspected.
2. In cases of expired, blocked, or inoperative cards.

FEES

1. Axis Bank reserves the right to levy fees at its discretion at any time without prior notice to the Cardholder. Any such fees, if imposed, will be debited from the Cardholder's account upon approval or renewal of the Card, at the prevailing rates determined by the Bank. These fees are non-refundable. Charges for additional services will also be applied at the applicable prevailing rates
2. The Card may not be used for any illegal transactions, including purchases of items / services prohibited by the RBI / IT department, in accordance with applicable laws and regulations.
3. Transaction fees for balance inquiry and/or wherever applicable, will be debited from the Card account at the time of posting the balance inquiry or wherever applicable.
4. The Charges / Fees applicable on the usage of the Min-KYC Card may be revised / changed by Axis Bank from time to time without prior intimation to the Cardholder(s).
5. Axis Bank reserves its right to debit loading / annual / renewal charges and other services charges as applicable, on the Card upon first reload or from time to time.
6. No interest shall be payable by Bank on the amount available / loaded on the Card.

Schedule of Charges

Charges Description	Meal Card
Validity	5 Years

Cash Withdrawal	No
Issuance Fees	INR 100
Annual Fees	INR 100
Loading Fees	INR 10
Card Replacement	INR 100
Redemption Charges	NA
ATM Cash Withdrawal fee- Onus	NA
Physical PIN Fee	INR 50
ATM Cash Withdrawal fee- Offus- Five transactions per month free	NA
Non-financial transaction - Onus - Balance inquiry, Mini Statement, PIN reset	Nil
Non-financial transaction - Offus - Balance inquiry, Mini Statement, PIN reset - Five transactions per month free	INR 10

- All amount mentioned is exclusive of GST

FEATURES OF THE Min- KYC CARD

The Bank may from time to time, at its discretion, tie-up with various agencies to offer various features on your Meal Card. All these features would be on best efforts basis only, and the Bank does not guarantee or warrant the efficacy, efficiency, and usefulness of any of the product or services offered by any service providers / Merchants / outlets / agencies. Disputes (if any) would have to be taken up with the Merchant / agency, etc. directly, without involving the Bank.

DISCLOSURE OF INFORMATION

1. When requested by Axis Bank, you shall provide any information, records or certificates relating to any matters that Axis Bank deems necessary. You will also authorise Axis Bank to verify the veracity of the information furnished by whatever means or from whichever source deemed necessary. If the data is not provided or if incorrect, Axis Bank may at its discretion refuse renewal of the Card or cancel the Card forthwith.
2. Axis Bank reserves the right to disclose customer information to any court of competent jurisdiction, quasi-judicial authorities, law enforcement agencies, any other wing of Central Government or State Government.

3. Axis Bank reserves the right to disclose, in strict confidence, to other institutions, such information concerning the Card as may be necessary or appropriate in connection to its participation in any Electronic Fund Transfer network.

LOST OR STOLEN CARD

1. In the event of loss or theft of the Min-KYC Card, it is imperative to notify Axis Bank immediately. While an initial report may be made through the 24-hour Emergency Contact Number, it must be followed by a written confirmation to Axis Bank at the earliest opportunity. This written confirmation must be accompanied by a copy of the acknowledged police complaint for proper verification and processing.
2. You hereby agree to fully indemnify and hold Axis Bank harmless against any liability (whether civil or criminal), loss, cost, expense, or damage that may arise as a result of the loss or misuse of the Card, in the event that such loss is not reported to Axis Bank in a timely manner, or if the Card is misused prior to the Bank being duly notified.
3. Subject to full compliance with the Terms and Conditions, issuance of a replacement Card shall be at the sole discretion of Axis Bank and may be subject to applicable fees.
4. Should you subsequently recover the Card, it cannot be used. Please destroy the Card by cutting it into several pieces through the magnetic strip.

STATEMENT AND RECORDS

1. The Cardholder can get details of his transactions at any time by using the Customer Portal and Phone Banking facility.
2. Axis Bank records of transaction processed by the use of the Card shall be conclusive and binding for all purposes.

DISPUTES

1. In case of purchase transactions, a charge slip with signature of the Cardholder together with the Card number noted thereon shall be conclusive evidence between Axis Bank and the Cardholder as to the extent of the liability incurred by the Cardholder and Axis Bank shall not be required to ensure that the Cardholder has received the goods purchased / availed of or the service availed are to the Cardholder's satisfaction.
2. Axis Bank shall make bonafide and reasonable efforts to resolve an aggrieved

Cardholder's disagreement with an applicable charge indicated in the account statement or as otherwise determined by the customer within two month of the receipt of notice of disagreement. If after such effort Axis Bank determines that the charge is correct, then it shall communicate the same to the Cardholder.

3. Axis Bank accepts no responsibility for the refusal of any establishment to honor the Card.
4. The Cardholder will be liable for all the costs associated with the collection of dues, legal expenses (should it become necessary to refer the matter to any agent), or where legal resources have been utilised in the resolution of a dispute.

GENERAL

1. You are required to promptly notify Axis Bank in writing of any changes to your employment status, office address, residential address, or contact numbers.
2. Axis Bank reserves the right to amend, modify, add to, or delete any of the terms and conditions, policies, features, or benefits associated with the Min- KYC Card, at its sole discretion and with prior notice to the Cardholder. Continued use of the Meal Card after the effective date of any such changes shall constitute deemed acceptance of the revised terms by the Cardholder, without any reservations.
3. Any notice sent by post shall be deemed to have been received by the Cardholder within seven (7) days from the date of posting to the address last provided to Axis Bank in writing by the Cardholder. Notification of any changes, including but not limited to those published by Axis Bank through such means as it may deem appropriate (including electronic or print media), shall constitute effective notice to the Cardholder.
4. If a Cardholder, by using the Card, has drawn an amount in excess of the Card balance available or overdraft limit permitted by Axis Bank, the Cardholder will pay Axis Bank unconditionally the entire amount overdrawn with interest and penalties, if any, at a rate to be decided by Axis Bank. However, this should not be construed as an agreement, either expressed or implied that Axis Bank is bound to grant any overdraft facility whatsoever.
5. Axis Bank makes no representations about the quality of goods and services offered by third parties providing benefits such as discounts to Cardholders. Axis Bank will not be responsible if the service is in any way deficient or otherwise unsatisfactory.

RISK, RESPONSIBILITY & LIABILITY FOR USE OF DIGITAL CHANNELS & CHARGES

Axis Bank does not levy any charges or fees for accessing or using its digital channels. By availing services through any digital platform provided by the Bank, the customer acknowledges and agrees to the following terms relating to risk, responsibility, and liability.

1. **Customer Responsibility:**

The customer shall be responsible for maintaining the confidentiality and secure use of their login credentials, registered mobile number, devices, and internet connectivity. Any unauthorised access or misuse arising due to negligence, carelessness, or failure to safeguard such information at the customer's end shall be the responsibility of the customer.

2. **Security & Fraud Risks:**

The Bank shall not be liable for losses arising from phishing, vishing, malware attacks, device compromise, or third-party fraud where such loss is attributable to the customer sharing or disclosing credentials, OTPs, PINs, passwords, or other confidential information, in contravention of the Bank's instructions or advisories.

3. **Customer Liability**

The customer shall be fully responsible for the security of their registered mobile number, device, login credentials, PIN, passwords, and OTPs. Any unauthorized transaction arising due to the customer sharing or compromising such information shall be the sole liability of the customer.

4. **Deregistration from Digital Platform.**

The Cardholder may choose to deregister from the digital platform associated with the Prepaid Card at any time by submitting a request through the prescribed channel of the Bank.

   a. **Process for deregistration**

   Deregistration can be initiated by the authorized user through the customer portal.

   https://prepaid-customer.axis.bank.in/customerportal/#/axis-login>>Login>> Deregistration >> Provide Consent / Confirmation via OTP >> Submit

   b. **Upon deregistration from the digital platform**

   The Cardholder will no longer be able to access the digital platform and related digital services linked to the Prepaid Card from the effective date of deregistration.

   Deregistration from the digital platform shall not restrict the Cardholder from using the Prepaid Card. The Cardholder may continue to use the card until the available balance is exhausted or until the card expiry date, whichever is earlier, subject to applicable terms.

   c. **Re-Registration**

   Upon successful de-registration, if a cardholder wishes to register again on the digital platform, re-registration can be completed through the Customer Portal.

d. **Process for re-registration**

Registration on digital platform can be initiated by the authorized user through the customer portal. https://prepaid-customer.axis.bank.in/customerportal/#/axis-login>> Register Here>> Enter Card last 4 digits/ Pack ref number, expiry details, mobile number & Provide Consent >> Set Username & Password >> Login>> Green PIN >> Enter new 4 digits PIN >> OTP>> Submit.

COMPLAINTS UNAUTHORIZED TRANSACTIONS AND CUSTOMER COMPLAINTS

The liability of the Bank or Customer for any unauthorized transaction shall be:

1. Zero Liability of a Customer- A customer's entitlement to zero liability shall arise where the unauthorized transaction occurs in the following manner:
    - Contributory fraud/ negligence/ deficiency on the part of the bank (irrespective of whether or not the transaction is reported by the Customer)
    - Third party breach where the deficiency lies neither with the bank nor with the customer but lies elsewhere in the system, and the customer notifies the bank within three working days of receiving the communication from the bank regarding the unauthorized transaction.
2. Limited Liability of a Customer- A Customer shall be liable for the loss occurring due to unauthorized transactions in the following cases:
    - In cases where the loss is due to negligence by a customer, such as where he has shared the payment credentials, the Customer will bear the entire loss until he reports the unauthorized transaction to the Bank. Any loss occurring after the reporting of the unauthorized transaction shall be borne by the Bank.
    - In cases where the responsibility for the unauthorized electronic banking transaction lies neither with the Bank nor with the Customer, but lies elsewhere in the system and when there is a delay (of four to seven working days after receiving the communication from the bank) on the part of the Customer in notifying the Bank of such a transaction, the per transaction liability of the customer shall be limited to the transaction value or INR 10,000 whichever is lower.
3. In case the Customer notifies the Bank after seven working days of receiving the communication from the Bank regarding the unauthorized transaction, the customer liability shall be determined as per the Banks board approved policy. Bank shall evaluate and determine the same as per the Bank's board approved policy. For support, visit www.axis.bank.in/support

    For escalation details, visit the Axis Bank website (www.axis.bank.in) and go through Bank's Grievance Redressal Policy https://www.axis.bank.in/docs/default-source/default-document-library/grievance-redressal/grievance-redressal-policy.pdf. You can also get in touch with our customer care service number 022-67987700.

4. All records of your instructions and such other details (including but not limited to payments made or received) maintained by the Bank, in electronic or documentary form pursuant to the Terms and Conditions herein, shall as against You, be deemed to be conclusive evidence of such instructions and such other details.
5. In case of any dispute relating to the time of reporting and/or Transaction/s made on the account or any other matter in relation to the said account, the Bank shall reserve the right to ascertain the time and/or the authenticity of the disputed Transaction and your liability in case of unauthorized transactions in your card account due to third party fraud or where you have not contributed for the fraud will be driven as per the Bank's Board Approved Policy on "Customer protection- Limited liability of customers in unauthorized Electronic Banking transactions" Any changes in the regulations as amended from time to time will be applicable and binding at that point of time.

TERMINATION

1. Axis Bank reserves the rights to cancel / withdraw the Min-KYC Card or any of the other services offered at any time without prior notice and without assigning any reason.
2. In the event that the Cardholder decides to terminate his Min-KYC Card facility, the Card issued would automatically stand canceled. The Cardholder must immediately cease to use his Card and destroy and return the card. In case of any outstanding Card transaction that have not yet been debited to the Card account, the same will be netted off from the balance in the Card. However, no refund of balance amount to the Cardholder will be done.
3. In the event that Cardholder decides to terminate the use of the Min-KYC Card, the Cardholder shall give Axis Bank not less than 7 days prior notice in writing and forthwith return the Card and any additional Cardholder Cards (if not required), cut in to several pieces through the magnetic strip, to Axis Bank. The Cardholder will be responsible for all the Min-KYC Card facilities and related charges incurred on the Meal Card after the Cardholder claim to have destroyed the Card, notwithstanding the termination of the applicability of these Terms and Conditions. The Cardholder will be responsible for all charges incurred on the Min-KYC Card whether or not the same are a result of misuse / fraudulent use and whether or not the Bank has been intimated of the destruction of the Card.
4. The Min-KYC Card is the property of Axis Bank and must be returned to an Officer of Axis Bank immediately and unconditionally upon request. Please ensure that the identity of the Bank Officer is established by you before handling over your Card.

5. Axis Bank shall be entitled to terminate the Min-KYC Card facility with immediate effect and the Card shall be returned upon the occurrence of any of the following events:
   - Failure to comply with the Terms and Conditions herein set forth.
   - An event of default under an Agreement or commitment (contingent or otherwise) entered into with Axis Bank.
   - The Cardholder becoming the subject of any bankruptcy, insolvency proceedings or proceeding of a similar nature.
   - Demise of the Cardholder.
   - Termination of the Meal Card by the Cardholder or the Employer.
6. The Min-KYC Card should be returned to Axis Bank prior to the date upon which any changes are to take effect, in case of the Cardholder's rejection of any of the proposed changes to the features, or Terms and Conditions applicable to the Card.
7. Once the Bank receives any intimation from the employer about the resignation of the employee or termination of employment due to any other reasons, no further credits would be allowed to the Min-KYC Card. The Cardholder would however be entitled to keep using the Card till the total balance is used or till the Card expires.

COMPLIANCE WITH LAW

Min-KYC Card product offered by Axis Bank is subject to such terms and conditions, as may be stipulated by regulatory and / or statutory authorities, including Reserve Bank of India and provisions related to Min-KYC Card may vary as per regulatory requirement and / or Axis Bank's internal policy. The Min-KYC Card facility provided herein and these terms and conditions are subject to applicable law and regulations and would be modified or discontinued based on the prevailing law or regulation at any point of time and the Bank shall not be under any liability or obligation or continue implementation of the said Card facility till such time the terms are modified as per the prevailing or amended law at that point of time. In the event, that the Card facility cannot be continued without total compliance of the prevailing law at any point of time, this Agreement / terms and conditions shall be deemed to be terminated forthwith from the date when the amended law restricting or prohibiting the arrangement comes into force.

GOVERNING LAW & JURISDICTION

These Terms and Conditions and / or the Transaction shall be governed by Indian Law and all courts in Mumbai shall have the exclusive jurisdiction as regards any claims or matters arising out of the use of the Card.