

Choose your Minimum KYC type

Kochi1 Card users can now avail the option to choose to update their preference of minimum KYC type by providing their confirmation at customer portal. This option will be available to cardholders who are currently minimum KYC only.

As permitted by RBI, cardholders opting for the new minimum KYC PPI type feature will continue to remain as minimum KYC customers for the lifetime of the card, **with no requirement to complete their KYC**. Thereby making it possible for them to **load their card (within the minimum KYC limits) via digital means only** and use for commute and retail spends.

Minimum KYC Cardholders can visit Axis Bank website to login to the customer portal to avail this option.

STEPS TO UPDATE MINIMUM KYC PPI TYPE:

- Visit Axis Bank website at www.axis.bank.in >> Explore products >> Cards >> Transit Cards >> Kochi1Card >> Customer portal
- Login to the customer portal
- Go to Manage Card section and click on "Update Card KYC type" option
- Select "New minimum KYC PPI" from dropdown and submit.
- Select the checkbox for terms and conditions and submit the 6 digit confirmation code received on registered mobile number as consent to apply.

FREQUENTLY ASKED QUESTIONS:

1. Who can avail this option?

All existing & new Kochi1 cardholders can avail this option when they are in minimum KYC.

2. Till when can I opt for new min KYC?

A min KYC cardholder can avail this option at any point of time till he/she has not upgraded to full KYC.

3. Can I choose to do full KYC even if I have opted for "new min KYC feature?"

Yes. Once Cardholder completes full KYC, cash-based loading will also get enabled.

4. I am a full KYC customer. Can I opt for this new min KYC feature? No, full KYC complaint cardholder need not avail this facility

5. I am new min KYC PPI cardholder. Can I change back to former minimum KYC type?

No, once change is confirmed by customer in the portal, going back to old min KYC will not be permitted

6. How long can I remain as new min KYC?

Cardholder can continue to remain as "New Min KYC" for lifetime validity of the card

7. What are the applicable channels for me to topup/ reload my Card?

Cardholder can topup Kochi1 Card via any digital means such as Card / UPI/ QR at Station counters and via Kochi1 Mobile app and portal. Cash based loading will not be permitted for this type of min KYC PPI.

8. How soon can I load my Kochi1 card if credit freeze already implemented for not completing full KYC?

Topup via digital means will get enabled as soon as cardholder submits the preference for new min KYC in portal and it is successfully executed.

9. Do I have to opt for "new min KYC" option?

No, Cardholder can continue to remain as existing minimum KYC PPI and comply with full KYC requirements within 24 months from Card issuance.