



Retail Lending and Payment Group (Local Office/Branch): Axis Bank Ltd, # 45 Prestige Libra, 1st Floor, Regional Passport Office, Near: Urvashi Theatre, Lalbagh Road, Lalbagh, Bangalore – 560 027.

Axis Bank Ltd., 3rd Floor, Gigaplex, NPC – 1, TTC Industrial Area, Mugalsan Road, Airoli, Navi Mumbai – 400 708.

Registered Office: “Trishul”, 3rd Floor Opp. Samartheshwar Temple Law Garden, Ellisbridge, Ahmedabad – 380006.

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

Public-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to Rule 8 Sub Rule (6) of the Security Interest (Enforcement) (Amendment) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property is mortgaged/charged to the secured creditor, the physical possession of which has been taken by the Authorized Officer of Secured Creditor will be sold on “As is where is”, “As is what is” and “Whatever there is” on 19th Dec 2022 for recovery of **Rs. 39,91,201/- (Rupees Thirty-Nine Lakhs Ninety-One Thousand Two Hundred and One Only) dues as on 19/02/2018** with future interest and costs due to the secured creditor from **1. Mr. MUPPANENI VEERAPPA NAIDU (Applicant) and 2. Mrs. SUBHASHINI MUPPANENI (Co-Applicant) in Loan No. PHR022701472592.** Please refer the appended auction schedule for necessary details:

KNOWN ENCUMBRANCES (IF ANY)	Not known to the secured creditor. The unpaid charges towards electricity, maintenance, Tax etc. if any, as applicable
RESERVE PRICE (IN RS.)	Rs. 50,08,375.00/- (Rupees Fifty Lakhs Eight Thousand Three Hundred and Seventy Five Only)
EARNEST MONEY DEPOSIT (IN RS.)	Rs. 5,00,837.50/- (Rupees Five Lakhs Eight Hundred and Thirty Seven and Fifty paise Only) through DD/PO in favor of ‘Axis Bank Ltd.’ payable at Bangalore.
BID INCREMENTAL AMOUNT	Rs. 20,000/- (Rs. Twenty Thousand Only)
LAST DATE, TIME AND VENUE FOR SUBMISSION OF BIDS / TENDER WITH EMD	Till 17th Dec 2022 latest by 04:00 P.M. at Axis Bank Ltd, # 45 Prestige Libra, 1st Floor, Regional Passport Office, Near: Urvashi Theatre, Lalbagh Road, Lalbagh, Bangalore – 560 027, Addressed to Mr. Shaik Azuruddin.
DATE, TIME, AND VENUE FOR PUBLIC E-AUCTION	On 19th Dec 2022 , between 11.00 A.M and 12.00 Noon with unlimited extensions of 5 minutes each at web portal https://www.bankeauctions.com e-auction tender documents containing e-auction bid form, declaration etc., are available on the website of the Service Provider as mentioned above

DETAILS OF MORTGAGED PROPERTY

All that piece and parcel of the flat No.GF.009, B Block, K V Orchids, Sy.No.119, Presently BBMP Khata No. 2615/119, at Nagadevanahalli Village, Kengeri Hobli, Bangalore South Taluk, BBMP Ward No.130, Bangalore Measuring 1215 Sq ft and is bounded as follows:

East by : Road;
West by : Road;
North by : Private Land;
South by : Road

For detailed terms and conditions of the sale, please refer to the link provided in the secured creditor's website i.e. <https://www.axisbank.com/auction-retail> and the Bank's approved service provider M/S C1 India Private Limited at their web portal <https://www.bankeauctions.com>

The auction will be conducted online through the Bank's approved service provider M/s.C1 India Private Limited at their web portal <https://www.bankeauctions.com>.

For any other assistance, the intending bidders may contact Mr. Shaik Azuruddin at Axis Bank Ltd, # 45 Prestige Libra, 1st Floor, Regional Passport Office, Near: Urvashi Theatre, Lalbagh Road, Lalbagh, Bangalore – 560 027 (Mobile No. +917330999018 Email ID: Shaik.Azuruddin@axisbank.com) during office hours from 9:30 AM to 4:00 PM.

This Notice should be considered as 30 Days' Notice to the Borrowers/Co-borrowers/Guarantors under Rule 8 Sub Rule (6) of the Security Interest (Enforcement) (Amendment) Rules, 2002.

Date: 15.11.2022

Place: Bangalore

Authorized Officer

To, Mr. MUPPANENI VEERAPPA NAIDU S/o. Veeraswamy No.83, 2nd Floor, KPSC Layout, Opp Amma Ashram, Ullal Road, Jnanabharathi, 2nd Stage, Bangalore, Karnataka-560056. Also at Mr. MUPPANENI VEERAPPA NAIDU S/o. Veeraswamy Muppavaram Village, Kondapi Mandal, Praskasam District, Andrapradesh- 523273. Also at: Mr. MUPPANENI VEERAPPA NAIDU S/o. Veeraswamy UEC Technologies Pvt Ltd, No.702, 7th Floor, World Trade Center, Brigade Gate way, Dr.Rajkumar Road, Bangalore- 560055. (Borrower /Mortgager)	To, Mrs. SUBHASHINI MUPPANENI, W/o. Muppaneni Veerappa Naidu No.83, 2nd Floor, KPSC Layout, Opp Amma Ashram, Ullal Road, Jnanabharathi, 2nd Stage, Bangalore, Karnataka-560056. Also at, Mrs. SUBHASHINI MUPPANENI, W/o. Muppaneni Veerappa Naidu Muppavaram Village, Kondapi Mandal, Praskasam District, Andrapradesh- 523273. (Co-Applicant/Mortgagor)
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