

MOST IMPORTANT TERMS AND CONDITIONS

The Most Important Terms and Conditions and all the information herein is applicable to all credit card holders / applicants of credit cards / customers of the Bank / members of the general public evincing interest in the credit card product of the Bank with immediate effect. The MITC are subject to change. The said MITC are in addition to and are to be read along with the terms and conditions of the Cardholder Agreement of the Bank.

A) Schedule of Charges

1. JOINING, ANNUAL and ADD-ON CARD FEE

Credit Card Type	Joining Fee (INR) (Will be levied after card activation)*	Annual Fee 2nd year onwards (INR)*	Add-on Card
<i>AXIS BANK INFINITE</i> Credit Card	Nil	Nil	Nil
<i>AXIS BANK BUZZ</i> Credit Card	750	750	Nil
<i>INDIAN OIL AXIS BANK</i> Credit Card	500	500	Nil
<i>FLIPKART AXIS BANK SUPER ELITE</i> Credit Card	500	500	Nil
<i>FLIPKART AXIS BANK</i> Credit Card	500	500 (Waived on spends of INR 3,50,000 in the preceding card anniversary year)	Nil

AXIS BANK FREECHARGE Credit Card	250	250	Nil
AIRTEL AXIS BANK Credit Card	500	500 (Waived on spends of INR 2,00,000 in the preceding card anniversary year)	Nil
Samsung Axis Bank SIGNATURE Credit Card	500	500 (Waived on spends of INR 2,00,000 in the preceding card anniversary year)	Nil
Samsung Axis Bank INFINITE Credit Card	5000	5000 (Waived on spends of INR 7,00,000 in the preceding card anniversary year)	Nil
AXIS BANK FREECHARGE PLUS Credit Card	350	350 (Waived on spends of INR 50000 in the preceding card anniversary year)	Nil
ACE Credit Card	INR 499 (Waived on spends of INR10000 within 45 days of Card set-up) INR 0 – Limited time	499 (Waived on spends of INR 2,00,000 in the preceding card anniversary year)	Nil

	offer on select channels		
<i>SPICEJET AXIS BANK VOYAGE</i> Credit Card	750	750	Nil
<i>SPICEJET AXIS BANK VOYAGE BLACK</i> Credit Card	2,000	2,000	Nil
<i>SELECT</i> Credit Card	3,000 (Nil for Burgundy account holders)	3,000 (Nil for Burgundy account holders) (Waived on spends of INR 8 lakhs in the preceding card anniversary year)	Nil
<i>AXIS BANK ATLAS</i> Credit Card	5,000	5,000	Nil
<i>BURGUNDY PRIVATE - The One Card</i>	50,000 (Burgundy Private - The One Card is complimentary for Burgundy Private clients. In the event of discontinuation of the Burgundy Private status, your Burgundy Private - The One Card will	50,000 (Burgundy Private - The One Card is complimentary for Burgundy Private clients. In the event of discontinuation of the Burgundy Private status, your Burgundy Private - The One Card will	Nil

	be converted to the corresponding complimentary Credit card of your downgraded savings account.)	be converted to the corresponding complimentary Credit card of your downgraded savings account.)	
<i>RESERVE</i> Credit Card	50,000	50,000 (Waived on eligible spends* of INR 35,00,000 in the preceding card anniversary year)	Nil
<i>MAGNUS</i> Credit Card	12,500	12,500 (Waived on eligible spends* of INR 25,00,000 in the preceding card anniversary year)	Nil
<i>MAGNUS FOR BURGUNDY</i> Credit Card [#]	30,000 [#]	30,000 [#] (Waived on eligible spends* of INR 30,00,000 in preceding card anniversary year)	Nil [#]
<i>AXIS BANK VISTARA INFINITE</i> Credit Card	10,000	10,000	Nil
<i>AXIS BANK VISTARA</i>	3,000	3,000	Nil

<i>SIGNATURE</i> Credit Card			
<i>AXIS BANK VISTARA</i> Credit Card	1,500	1,500	Nil
<i>PRIVILEGE</i> Credit Card	1,500	1,500 (Waived on spends of INR 5 lakhs in the preceding card anniversary year)	Nil
<i>MILES and MORE</i> Axis Bank World Select Credit Card	10,000	4,500	Nil
<i>MILES and MORE</i> Axis Bank World Credit Card	3,500	3,500	Nil
<i>NEO</i> Credit Card	250	250	Nil
<i>AURA</i> Credit Card	749	749	Nil
<i>LIC</i> Credit Cards	Nil	Nil	Nil
<i>SIGNATURE</i> Credit Card with Travel Benefits	1,500	1,000 (Waived on achievement of spends threshold)	Nil

		of INR 2.4 lakhs in the preceding card anniversary year)	
<i>MY WINGS</i> Credit Card	1,200	500	Nil
<i>MY CHOICE</i> Credit Card	250 (Fee for an Image Card is an additional INR 150)	250	Nil
<i>MY ZONE</i> Credit Card	500	500	Nil
<i>PLATINUM</i> Credit Card	500 (Waived on spends of INR 5,000 within 45 days of Card set-up)	200 (Waived on spends of INR 1,00,000 in the preceding card anniversary year)	Nil
<i>TITANIUM</i> Credit Card	250 (Waived on spends of INR 2,500 within 45 days of Card set-up)	100 (Waived on spends of INR 50,000 in the preceding card anniversary year)	Nil
<i>PRIDE PLATINUM</i> Credit Card	Nil	250 (Waived on spends of INR 20,000 in the preceding card anniversary year)	Nil

<i>PRIDE SIGNATURE</i> Credit Card	Nil	500 (Waived on spends of INR 40,000 in the preceding card anniversary year)	Nil
<i>REWARDS</i> Credit Card	1000	1,000 (Waived on spends of INR 2,00,000 in the preceding card anniversary year*) * Applicable for customers who have applied for and been issued the Axis Bank Rewards Credit Card on or after 01st March 2023	Nil
<i>KWIK</i> Credit Card	Nil	Nil	Nil
<i>FIBE</i> Axis Bank Credit Card	Nil	Nil	Nil
<i>AXIS Bank Easy Gold - Salaried and Axis Bank Easy Gold Credit Card - Self Employed</i>	Nil	100	Nil

<i>Axis Bank SHOPPERS STOP Credit Card</i>	500	500 (Waived on spends of INR 1,00,000 in the preceding year)	Nil
<i>IndianOil Axis Bank Premium Credit Card</i>	1,000	1,000 (Waived on spends of INR 30,000 in the preceding year)	Nil
<i>Axis Bank HORIZON Credit Card</i>	3,000	3,000	Nil
<i>Axis Bank Cashback Credit Card</i>	1,000	1,000 (Waived on eligible spends of INR 4,00,000 in the preceding year. For existing Cashback credit card customers this waiver is not applicable and fee is as communicated on onboarding)	Nil
<i>IKEA Family Credit Card by Axis Bank</i>	Nil	Nil	Nil
<i>Axis Bank OLYMPUS Credit Card</i>	20,000	20,000	Nil

<i>Axis Bank PRIMUS Credit Card</i>	5,00,000 (for cards issued after 31 Jul 2024) 1,80,000 (for cards issued until 31 Jul 2024)	3,00,000 (for cards issued after 31 Jul 2024) 1,80,000 (for cards issued until 31 Jul 2024)	1 card complimentary For each subsequent add-on card (upto 4): 25,000 (for cards issued after 31 Jul 2024) 15,000 (for cards issued until 31 Jul 2024)
<i>Axis Bank SUPERMONEY RuPay Credit Card</i>	NIL	NIL	NIL
<i>Google Pay Flex Axis Bank Credit Card</i>	NIL	NIL	NIL
<i>IndiGo Axis Bank Credit Card</i>	799	799	NIL
<i>IndiGo Axis Bank Premium Credit Card</i>	5,000	5,000	NIL

The bank may choose to run promotional offers from time to time, such offers will be governed by the promotional T&Cs communicated at the time of application.

*For Reserve, Magnus and Magnus for Burgundy Credit Card, Effective 1 Sep 2023, spends threshold for Annual Fee reversal will

exclude transactions identified through merchant category codes falling under the following categories: Rent, Wallet, Utilities, Government Institutions, EMI conversions, Cash withdrawals, reversals and fee and charges.

Additionally, effective 20 Apr 2024, spends threshold for Annual Fee reversal will also exclude transactions identified through Merchant Category Codes falling under the following categories: Insurance, Gold and Fuel.

#Applicable only for Burgundy customers maintaining the requisite individual Burgundy relationship. For more details, visit <http://www.axis.bank.in/magnus>. By applying for Magnus Credit Card for Burgundy, you also agree to the Bank's policy of replacing Magnus Credit Card for Burgundy with new Magnus Credit Card in case the requisite Burgundy 'Total Relationship Value' criteria is not maintained by the customer. The new Magnus Credit Card will also incur Joining and Annual Fee of INR 12,500++.

FINANCE / INTEREST CHARGE (Effective 20th Dec 2024)

Axis Bank Card Variant	Overdue Interest on Extended Credit		Interest on Cash Advances	
	Monthly Rate	Annual Rate	Monthly Rate	Annual Rate
<i>BURGUNDY PRIVATE</i> Credit Card	1.5% per month	19.56% per annum	1.5% per month	19.56% per annum
<i>PRIDE PLATINUM</i> Credit Card, <i>PRIDE SIGNATURE</i> Credit Card	3.75% per month	55.55% per annum	3.75% per month	55.55% per annum
<i>PRIVILEGE</i> Credit Card / <i>SELECT</i> Credit Card / <i>AXIS BANK ATLAS</i> Credit Card / <i>MILES and MORE</i> Axis Bank World Select Card / <i>MILES and MORE</i> Axis Bank World Card / <i>MY ZONE</i> Credit Card / <i>MY CHOICE</i> Credit Card / <i>MY WINGS</i>	3.75% per month	55.55% per annum	3.75% per month	55.55% per annum

Credit Card / AXIS BANK VISTARA SIGNATURE Credit Card / AXIS BANK VISTARA Credit Card / PLATINUM Credit Card / TITANIUM Credit Card / NEO Credit Card / AXIS BANK BUZZ Credit Card / VISA GOLD Credit Card / VISA SILVER Credit Card / INDIAN OIL AXIS BANK Credit Card / AXIS BANK VISTARA INFINITE Credit Card / AURA Credit Card / LIC Credit Cards / REWARDS Credit Card / KWIK Credit Card / AXIS BANK SHOPPERS STOP Credit Card / INDIANOIL AXIS BANK PREMIUM Credit Card / AXIS BANK HORIZON Credit Card/ Axis Bank CASHBACK Credit Card				
RESERVE Credit Card / MAGNUS Credit Card / MAGNUS FOR BURGUNDY Credit Card/ OLYMPUS Credit Card	3.0% per month	42.58% per annum	3.0% per month	42.58% per annum
FLIPKART AXIS BANK Credit Card /FLIPKART AXIS BANK SUPER ELITE Credit Card AXIS BANK FREECHARGE Credit Card / AXIS BANK FREECHARGE PLUS Credit Card / ACE Credit Card / AIRTEL AXIS BANK Credit Card	3.75% per month	55.55% per annum	3.75% per month	55.55% per annum

<p><i>/SPICEJET AXIS BANK VOYAGE Credit Card / SPICEJET AXIS BANK VOYAGE BLACK Credit Card / Samsung Axis Bank SIGNATURE Credit Card / Samsung Axis Bank INFINITE Credit Card / FIBE AXIS BANK Credit Card, IKEA Family Credit Card/ AXIS BANK SUPERMONEY RuPay Credit Card by Axis Bank/ Google Pay Flex Axis Bank Credit Card / IndiGo Axis Bank Credit Card / IndiGo Axis Bank Premium Credit Card / All other credit cards</i></p>				
<p><i>SECURED GOLD Credit Card / SECURED SILVER Credit Card / PLATINUM SECURED Credit Card / INSTA EASY Credit Card / MY ZONE EASY Credit Card / PRIVILEGE EASY Credit Card / AXIS BANK FLIPKART SECURED Credit Card / INDIAN OIL AXIS BANK EASY Credit Card / AXIS Bank Easy Gold - Salaried and Axis Bank Easy Gold Credit Card - Self Employed</i></p>	<p>3.4% per month</p>	<p>49.36% per annum</p>	<p>3.4% per month</p>	<p>49.36% per annum</p>
<p><i>Axis Bank PRIMUS Credit Card</i></p>	<p>1% per month</p>	<p>12.68% per annum</p>	<p>1% per month</p>	<p>12.68% per annum</p>

1) Finance / Interest Charge details:

- Interest will be charged if the Card Member does not pay back the previous bill in full, by the due date. Interest is charged from the date of transaction until the date of full settlement of the dues.
- If the Card Member is using revolving credit facility, the unpaid balance from the previous statement and any new transactions (inclusive of any billed EMIs for loans on credit card) will accrue interest till the date of full payment of the dues.
- Interest will be charged on all cash advances from the date of the withdrawal until the date of payment.
- Interest will not be accrued on the fees, charges and GST. Interest will continue to accrue on customer initiated spends, levied interest and EMIs
- The Finance Charges as above will be applicable till the date of payment, including the date of payment.

2) OTHER FEES and CHARGES

Cash withdrawal Fees**	<p>2.5% (Min. INR 500) of the cash amount;</p> <p>2% (Min. INR 300) of the cash amount; for <i>OLYMPUS</i> Credit Card</p> <p>Waived for <i>BURGUNDY PRIVATE</i> Credit Card, <i>RESERVE</i> Credit Card, <i>MAGNUS</i> Credit Card and <i>MAGNUS FOR BURGUNDY</i> Credit Card, <i>PRIMUS</i> Credit Card</p>
Fee for Cash Payment at branches (Daily Limit for cash payment is INR 50,000)	INR 175; Waived for <i>BURGUNDY PRIVATE</i> Credit Card and <i>INSTA EASY</i> Credit Card, <i>PRIMUS</i> Credit Card
Duplicate Statement Fee	Waived

Late Payment Fee for <i>BURGUNDY PRIVATE</i> Credit Card, <i>PRIMUS</i> Credit Card	Waived
Late Payment Fee for <i>OLYMPUS</i> Credit Card	INR 100 if total payment due is greater than INR 2,000
Late Payment Fee for all other Credit Cards	Nil if total payment due is up to INR 500
	INR 500 if total payment due is between INR 501 and INR 5,000
	INR 750 if total payment due is between INR 5,001 and INR 10,000
	INR 1,200 if total payment due is greater than INR 10,000
Recurring Late Payment Fee for all other Credit Cards	Additional INR 100 on missing payment of Minimum Amount Due (MAD) by the due date for two consecutive cycles. This charge will continue to be applicable for every payment cycle until the MAD is cleared
Over-limit Penalty*** for other Axis Bank Credit Cards	2.5% of the over-limit amount (excluding interest, fees, charges and taxes) subject to a minimum of INR 500 Waived for <i>BURGUNDY PRIVATE</i> Credit Card, <i>PRIMUS</i> Credit Card
Charge slip Retrieval Fee or Copy Request Fee	Waived
Outstation Cheque Fee	Waived
Cheque return or Dishonour Fee or Auto Debit Reversal or Standing Instruction (SI) or NACH payment failure (Bank A/c out of Funds)	2% of the payment amount subject to Min. INR 500. Waived for Burgundy Private Credit Card, <i>PRIMUS</i> Credit Card INR 350 for <i>OLYMPUS</i> Credit Card
Surcharge on purchase or cancellation of Railway Tickets	As prescribed by IRCTC / Indian Railways

<p>Fuel Transaction Surcharge</p>	<p>1% of transaction amount (Refunded for fuel transactions Between INR 400 to INR 4,000. Maximum benefits up to INR 400 per Statement Cycle; AXIS BANK SUPERMONEY RuPay Credit Card, up to INR 500 for ACE Credit Card; Axis Bank My Zone Credit Card, Axis Bank My Zone Easy Credit Card, Axis Bank My Zone Instant Credit Card, Axis Bank Pride Signature Credit Card, Fibe Axis Bank Credit Card, SAMSUNG AXIS BANK SIGNATURE Credit Card and AIRTEL AXIS BANK Credit Card; up to INR 250 for PRIDE PLATINUM Credit Card AXIS BANK AURA CREDIT CARD and IKEA Family Credit Card by Axis Bank only.</p> <p>Refund not applicable on MILES and MORE Axis Bank World Select Credit Card, MILES and MORE Axis Bank World Credit Card, MY CHOICE Credit Card, NEO Credit Card, AXIS BANK BUZZ Credit Card, AXIS BANK VISTARA Credit Card and AXIS BANK VISTARA SIGNATURE Credit Card, AXIS BANK FREECHARGE Credit Card, AXIS BANK FREECHARGE PLUS Credit Card, Axis Bank Cashback Credit Card); 1% of transaction amount (Refunded for fuel transactions between INR 400 to INR 5,000. Maximum benefits up to INR 500 per Statement Cycle for Samsung Axis Bank INFINITE Credit Card OLYMPUS Credit Card); 1% of transaction amount (Refunded for</p>
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	<p>fuel transactions between INR 400 to INR 5,000. Maximum benefits up to INR 400 per Statement Cycle for <i>REWARDS</i> Credit Card, <i>Axis Bank SHOPPERS STOP</i> Credit Card, <i>AXIS BANK HORIZON</i> Credit Card</p> <p>1% of transaction amount (Refunded for fuel transactions between INR 400 to INR 10,000. per Statement Cycle for <i>PRIMUS Credit Card</i>)</p> <p><i>INDIANOIL AXIS BANK PREMIUM</i> Credit Cardholders are eligible for 1% of transaction amount. (Only at authorized IndianOil outlets)</p> <p>Please note -</p> <ul style="list-style-type: none"> • On fuel transactions, the fuel surcharge is not levied by the card issuing bank • On certain fuel transactions, the fuel surcharge may be levied as INR 10 + GST instead of 1% + GST. The fuel surcharge waiver provided to the customer will be as per the respective value proposition/feature on the credit card irrespective of the surcharge levied. <ul style="list-style-type: none"> • Taxes levied on fuel surcharge (if any) will not be waived and will need to be borne by the cardholder
<p>Foreign Currency Transaction Fee¹</p>	<p>2% of the transaction value for <i>MAGNUS</i> Credit Card and</p>

	<p><i>MAGNUS FOR BURGUNDY</i> Credit Card;</p> <p>1.8% of the transaction value for <i>OLYMPUS</i> Credit Card;</p> <p>1.5% of the transaction value for <i>RESERVE</i> Credit Card;</p> <p>Nil for <i>BURGUNDY PRIVATE</i> Credit Card;</p> <p>2.50% of the transaction value for <i>INDIGO AXIS BANK PREMIUM</i> Credit Card</p> <p>3.50% of the transaction value for all other cards</p> <p>Waived for <i>PRIMUS</i> Credit Card</p>
Dynamic Currency Conversion markup ²	<p>1.5% plus taxes will be applicable on each International transaction performed in Indian currency at international location or transactions performed in Indian currency with merchants located in Indian but registered in a foreign nation.</p> <p>Nil for <i>BURGUNDY PRIVATE</i> Credit Card, <i>OLYMPUS</i> Credit Card, <i>PRIMUS</i> Credit Card</p>
Rent Transaction Fee ³	<p>1% fee per transaction will be applicable on each rental transaction. Taxes will be applicable as notified by Government of India.</p> <p>Nil for <i>OLYMPUS</i> Credit Card, <i>PRIMUS</i> Credit Card</p>
Wallet Load Transaction Fee ⁴ (Applicable from 20th Dec 2024)	<p>1% fee will be applicable on cumulative spends of INR 10,000 or more on wallet loads per statement cycle</p>

Fuel Transaction Fee ⁵ (Applicable from 20th Dec 2024)	1% fee will be applicable on cumulative spends of INR 50,000 or more on fuel transactions per statement cycle
Education Transaction Fee ⁶ (Applicable from 20th Dec 2024)	1% fee per transaction will be applicable on education payments made via third party apps
Utility Transaction Fee ⁷ (Applicable from 20th Dec 2024)	1% fee will be applicable on cumulative spends of INR 25,000 or more on utilities per statement cycle
Online Skill-Based Gaming Transaction Fee ⁸ (Applicable from 20th Dec 2024)	1% fee will be applicable on cumulative spends of INR 10,000 or more on online skill-based gaming platforms in a statement cycle
Mobile Alerts for Transactions	Waived
Hot listing Charges	Waived
Balance Enquiry Charges	Waived
Replacement Fee	Waived

Note: i) GST, as notified by the Government of India, is applicable on all fees, interest and other charges, and is subject to change as per relevant regulations of the Government of India.

ii) The Bank retains the right to alter any charges or fees from time to time, or to introduce any new charges or fees, as it may deem appropriate, with due intimation of at least one month to the customer

***Late Payment Fee:** Late Payment Fee is charged to the Cardholder if there has been no payment or a payment less than the Minimum Amount Due is received by the Payment Due Date. Clear funds need to be credited to the Axis Bank credit card

Account on or before the Payment Due Date, to avoid Late Payment Fees.

Late payment charges shall be levied only on the outstanding amount (net off any payments received before due date) and not on the total amount.

****Cash Withdrawal Fee:** The Cardholder can use the Axis Bank credit card to withdraw cash from ATMs in India or overseas, depending on their usage preference selected at the time of Credit Card Application, in accordance with the compatibility of the Axis Bank credit card at the said ATM(s). The Transaction Fee shall be levied on such withdrawals as per above mentioned charges and would be billed to the Cardholder in the next statement. These charges are only Bank charges. Certain ATMs will levy withdrawal charges, which are not linked to the Bank.

*****Over-limit Fee:** The Bank may approve certain transactions attempted by the Cardholder which are over and above the Credit limit subject to internal policy, eligibility with respect to transaction, customer profile and customer consent. If the outstanding amount exceeds the Credit Limit, an over limit-fee of 2.5% of the over-limit amount (subject to a minimum of INR 500) will be levied. Interest, any charges/fees, Taxes on the credit card shall not be factored in to calculate the over limit fees. The Bank will collect explicit consent from cardholder subscribing to the Over limit facility.

¹Charges in foreign currency: If a transaction is made in a currency other than Indian Rupees, that transaction will be converted into Indian Rupees. The conversion will take place on the date the transaction is settled with Axis Bank, which may not be the same date on which the transaction was made. If the transaction is not in US Dollars, the conversion will be made through US Dollars, by converting the charged amount into US Dollars and then by converting the US Dollar amount into Indian Rupees. Unless a specific rate is required by applicable law, the conversion rate from US Dollar to Indian Rupees will be at the rates provided by VISA / MasterCard, as the case may be, on the settlement date, increased by a Currency Conversion Factor assessment (currently 3.50%) on such transactions.

A refund of such a foreign transaction initiated by the customer will also attract an additional 3.5% fee.

²Dynamic Currency Conversion mark-up: With DCC, a customer can make an international transaction using Indian currency. However, while making payment in INR to an overseas merchant, a DCC mark-up fee of 1.5% plus taxes will be levied on the transaction amount. DCC is applicable on International transactions made through POS or online, either at International location or with a merchant located in Indian but registered in foreign nation. Example - If you have made a purchase at a store in an International Country and payment is made using your Axis Bank credit card in INR on POS machine, a DCC Mark-up fee of 1.5% plus, taxes will be levied on the transaction amount. Similarly, if you made a purchase in India from a merchant registered overseas and payment is made using your Axis Bank credit card in INR, a DCC Mark-up fee of 1.5% plus taxes will be levied on the transaction amount.

³Rent Transaction fee: For each rent payment identified through MCC 6513, a rent surcharge fee of 1% per transaction will be levied on the transaction amount. Taxes will be applicable as notified by Government of India. For example - If you pay INR 20,000 on a third-party rent payment platform using your Axis Bank credit card, 1% of transaction amount i.e., INR 200 plus taxes will be charged as surcharge fee. This is applicable on each transaction.

⁴Wallet Load Transaction fee: For wallet load transaction identified through MCC 6540, a surcharge fee of 1% will be levied if cumulative spends on wallet transactions is INR 10,000 or more in a statement cycle. Taxes will be applicable as notified by Government of India. For example – In a statement cycle, if your total spends on wallet transactions using your Axis Bank credit card (cumulative of all transactions) is INR 12,000, 1% of transaction amount i.e., INR 120 plus taxes will be charged as surcharge fee. In case, your cumulative spends on wallet transactions in a particular statement cycle is INR 9000, then no surcharge will be levied.

⁵Fuel Transaction fee: 1% fee will be applicable on cumulative spends of INR 50,000 or more on fuel transactions per statement cycle. Fuel transactions are identified through MCC 5983, 5541, 5542 and 5172. Taxes will be applicable as notified by Government of India. For example - In a statement cycle, if your total spends on

fuel transactions using your Axis Bank credit card (cumulative of all transactions) is INR 50,000, 1% of transaction amount i.e., INR 500 plus taxes will be charged as surcharge fee. Similarly, assuming your cumulative spends on fuel transactions in a particular statement cycle is INR 30,000, then no surcharge will be levied.

⁶Education Transaction fee: For each education payment identified through MCC 8211, 8220, 8241, 8244, 8249, 8299, made via third party apps like, a surcharge fee of 1% will be levied on the transaction amount. Taxes will be applicable as notified by Government of India. For example - If you pay INR 10,000 on a third-party education payment platform using your Axis Bank credit card, 1% of transaction amount i.e., INR 100 plus taxes will be charged as surcharge fee. This is applicable on each transaction. Payments and transactions made directly through education institutional websites, or their POS machines will not incur this fees.

⁷Utility Transaction fee: 1% fee will be applicable on cumulative spends of INR 25,000 or more on utilities payments per statement cycle. Transactions on Utilities are identified through 4814, 4899, 4900. Taxes will be applicable as notified by Government of India. For example - In a statement cycle, if your total spends on utilities bill payments using your Axis Bank credit card (cumulative of all transactions) is INR 25,000, 1% of transaction amount i.e., INR 250 plus taxes will be charged as surcharge fee. Similarly, assuming your cumulative spends on utility transactions in a particular statement cycle is INR 20,000, then no surcharge will be levied.

⁸Online Skill-Based Gaming Transaction fee: For online skill-based gaming transactions identified through MCC 5816, a surcharge fee of 1% will be levied if cumulative spends on the transactions is INR 10,000 or more in a statement cycle. Taxes will be applicable as notified by Government of India. For example – In a statement cycle, if your total spends on online gaming platforms using your Axis Bank credit card (cumulative of all transactions) is INR 12,000, 1% of transaction amount i.e., INR 120 plus taxes will be charged as surcharge fee. Similarly, assuming, your cumulative spends on online gaming platforms in a particular statement cycle is INR 8000, then no surcharge will be levied.

A) Example for Interest Computation (Effective 20th Dec 2024):

Interest is levied on all transactions that are carried out during the time the customer uses the revolving facility (has revolving credit and has paid less than Total Amount Due in previous month). An illustration for the same is provided below:

- Statement Cycle – 12th to 11th of every month
- Statement Generation Date – 11th of every month
- Interest Rate – 3.75% per month

Cycle 1: 12th Mar to 11th Apr

Assume that you have paid all previous dues in full, and do not have any amount outstanding in your credit card Account. Suppose a purchase of INR500 is made on 30th Mar followed by a cash withdrawal for INR4,000 on 2nd Apr. Statement for INR5,148.19 will be generated on 11th Apr with due date of 1st May with the following components:

Date	Transaction Type	Amount (INR)	Explanation
30 th Mar	Purchase	500 Dr	Purchases made on credit card
2 nd Apr	Cash withdrawal	4,000 Dr	Cash withdrawn on credit card
2 nd Apr	Cash Advance fee	500 Dr	$\text{INR } 4,000 \times 2.5\% = \text{INR } 100$ which is less than INR 500
2 nd Apr	GST on cash fee	90 Dr	$\text{INR } 500 \times 18\% = \text{INR } 90$
11 th Apr	Interest	49.32 Dr	Cash withdrawal amount $\text{INR } 4,000 \times 10$ days* 3.75% interest rate*12 months/365 days = INR 49.32
11 th Apr	GST on Interest	8.88 Dr	$\text{INR } 49.32 \times 18\% = \text{INR } 8.88$
Closing Balance		5,148.19 Dr	Total Payment Due

Minimum Amount Due (MAD) for this cycle will be INR 738.19.
 MAD calculation is as follows $MAD = 2\% * (500 + 4,000) + (500 + 90 + 49.32 + 8.88) = \text{INR } 738.19$.

Cycle 2: 12th Apr to 11th May

Suppose a new purchase is made for INR 2,500 on 1st May and MAD payment is made on 15th Apr, then the statement generated on 11th May with due date of 31st May will consist of following components:

Date	Transaction Type	Amount (INR)	Explanation
Opening balance		5,148.19 Dr	Closing balance from previous statement
15 th Apr	Payment	738.19 Cr	Payment towards previous Minimum Amount Due = INR 738.19
1 st May	Purchase	2,500 Dr	Purchases made on credit card
11 th May	Interest	205.78 Dr	Break up of INR 205.78 given below
11 th May	GST on Interest	37.04 Dr	$\text{INR } 205.78 * 18\% = \text{INR } 37.04$
Closing Balance		7,152.81 Dr	Total Payment Due

Interest Charged consists of following components:

Balance (INR)	Period	No. of days	Calculation	Interest (INR)
500	30 th Mar to 15 th Apr	17	$500 * 17 * 3.75\% * 12/365$	10.48
4,000	12 th Apr to 15 th Apr	4	$4,000 * 4 * 3.75\% * 12/365$	19.73

2,500	1 st May to 11 th May	11	$2,500 * 11 * 3.75\% * 12 / 365$	33.90
49.32	11 th Apr to 15 th Apr	5	$49.32 * 5 * 3.75\% * 12 / 365$	0.30
4,410	16 th Apr to 11 th May	26	$4,410 * 26 * 3.75\% * 12 / 365$	141.36
Interest Charged				205.78

INR 4,410 is the remaining purchases balance after knocking off the previous dues against the partial payment subject to apportionment order in section D(vi).

Cycle 3: 12th May to 11th Jun

Suppose there is a purchase made on 13th May for INR 1,000 and full payment of previous closing balance i.e. INR 7,152.81 is made on 25th May, before due date. Another purchase of INR 5,000 is made on 31st May. Statement generated on 11th June will consist of following components:

Date	Transaction Type	Amount (INR)	Explanation
Opening balance		7,152.81 Dr	Closing balance of previous statement
13 th May	Purchase	1,000 Dr	Purchase made on credit card
25 th May	Payment	7,152.81 Cr	Full payment towards previous Total Amount Due = INR 7,152.81
31 st May	Purchase	5,000 Dr	Purchase made on credit card
11 th June	Interest	139.10 Dr	Break up of INR 139.10 given below
11 th June	GST on Interest	25.04 Dr	$INR 139.10 * 18\% = INR 25.04$
Closing Balance		6,164.14 Dr	Total Payment Due

Interest Charged consists of following components, interest is charged on all previous dues and fresh transactions till date of full payment of previous dues:

Balance (INR)	Period	No. of days	Calculation	Interest (INR)
6,910	12 th May to 25 th May	14	$6,910 * 14 * 3.75\% * 12 / 365$	119.27
205.78	11 th May to 25 th May	15	$205.78 * 15 * 3.75\% * 12 / 365$	3.81
1,000	13 th May to 25 th May	13	$1,000 * 13 * 3.75\% * 12 / 365$	16.03
Interest Charged				139.10

Minimum Amount Due (MAD)-

The monthly payment should cover at least the MAD. Any unpaid MAD from the previous statements will also be added to the current MAD to arrive at the MAD payable in the current statement. MAD is computed as below, subject to a minimum of INR100:

MAD is computed as the sum of all instalments, all Fees, interest / finance charges, taxes, the amount utilized over the credit limit (if any) and 2% of remaining balance outstanding.

If the Total Amount Due (TAD) is less than INR 100, the MAD would be equal to TAD

Illustration for Minimum Amount Due (MAD) Computation:
Assume that you have paid all previous dues in full, and do not have any amount outstanding in your credit card account, and your monthly statement is generated on the 15th of every month.

					MAD computation logic
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Sr. No.	Txn Date	Type	Amount (INR)	Cr/ Db	MAD Contribution	Amount in MAD (INR)
a	25 th Sep	Purchase	5,000	Db	2%	100
b	1 st Oct	Joining Fee	1,000	Db	100%	1,000
c	1 st Oct	GST on Joining Fee	180	Db	100%	180
d	1 st Oct	Cash Withdrawal	2,000	Db	2%	40
e	1 st Oct	Cash Withdrawal Fee	500	Db	100%	500
f	1 st Oct	GST	90	Db	100%	90
g	15 th Oct	Interest on Cash Withdrawal	36.99	Db	100%	36.99
h	15 th Oct	GST on Interest	6.66	Db	100%	6.66
Total Due (INR)						8,813.65
Minimum Amount Due (MAD)						1,953.65

$MAD = 2\% * (5,000 + 2,000) +$
 $100\% * (1,000 + 180 + 500 + 90 + 36.99 + 6.66) = 1,953.65$
 Minimum Amount Due will be INR 1,953.65

If you spend INR 5,000 and pay back exactly the Minimum Amount Due (subject to a minimum payment of INR 100) every month, it will take you up to ~7 years to pay back the total amount. We therefore suggest that whenever your cash flows allow, pay back the entire outstanding or an amount substantially more than your Minimum Amount Due.

Terms and Conditions – EMI/Loan Foreclosure

With effect from 10th November 2023, if a Loan facility/Loan is foreclosed by the Cardholder during the Loan facility/Loan tenure, the Cardholder shall be liable to repay Total Outstanding due (including the principal outstanding, foreclosure charge and the interest on the loan for the actual number of days till closure) from the last billing date till the date of closure of Loan Facility/Loan, to the Bank. In such a scenario, the following shall be the entries in the card statement for the interest charge:

- A = Interest shall be debited for the entire remaining loan tenure (i.e., last billing date till the date of closure of Facility tenure)
- B = Interest pertaining to period post loan foreclosure (i.e., foreclosure date to the date of closure of Facility tenure) shall be credited on the card account.

Effectively, the net interest i.e. (A-B) shall be billed to the customer for the number of days since last billing date to loan foreclosure date.

If the Card Member is using revolving credit facility, this balance will now attract applicable charges including finance charges for the credit card. The Bank shall be entitled to demand immediate repayment of such outstanding amounts.

Illustration: Assume that you have paid all previous dues in full, and do not have any amount outstanding in your credit card Account, and your monthly statement is generated on 25th of every month. You have taken Balance on EMI (BoE) of INR 5,000 for the tenure of 6 months on 3rd May'23 with ROI 14%. 2 EMIs are deducted till Jul'23 and you have requested for foreclosure on 17th Jul'23.

Date	Transaction Type	Amount (INR)	Explanation
3 rd May'23	Availed BOE (Balance on EMI)	INR 5,000	Availed BOE (Balance On EMI) on credit card
2 nd Jun'23	1st EMI Amount	INR 867.69 Dr	Deducted EMI of amount INR 867.69 (Principal = INR 809.36, Interest = INR 58.33)
2 nd Jun'23	GST on Interest	INR 10.50 Dr	GST @18% on interest 58.33*18% = INR 10.50

2nd Jul'23	2nd EMI amount	INR 867.69 Dr	Deducted EMI of amount INR 867.69 (Principal = INR 818.80, Interest = INR 48.89)
2nd Jul'23	GST on Interest	INR 8.80 Dr	GST @18% on interest $48.89 * 18\% = \text{INR } 8.80$
17 th Jul'23	Foreclosure of BOE Interest Debit for EMIs # 3 to 6	INR 159.08 Dr	Foreclosure request on 17 th Jul'23. Debit of interest of remaining tenure (3rd Jul'23 to 2nd Nov'23) $3371.84 * 14\% * 123 \text{ Days} / 365 \text{ days} = 159.08$ (INR 3371.84 is the principal outstanding balance)
17 th Jul'23	GST on above interest	INR 28.63 Dr	$159.08 * 18\% = \text{INR } 28.63$
17 th Jul'23	Instalment Interest Reversal	INR 140.97 Cr	Reversal of interest of unutilized period (17 th Jul'23 to 2nd Nov'23) $3371.84 * 14\% * 109 \text{ days} / 365 \text{ days} = \text{INR } 140.97$ (INR 3371.84 is the principal outstanding balance)
17 th Jul'23	GST reversal	INR 25.37 Cr	$140.97 * 18\% = \text{INR } 25.37$
	Effective Net Interest	INR 18.11	Interest from last billing date till the date of closure of loan
	Effective Net GST	INR 3.26	GST on above effective net interest

Above changes shall be applicable across Instant Loan on credit card, Balance Conversion to EMI, Transaction Conversion to EMI at merchant (Merchant EMI) or post-facto (Transaction EMI) across all Axis Bank credit card. All other charges with regards to loan foreclosure shall remain as per the existing Terms and Conditions. Please refer to the following detailed Terms and Conditions:

- Loan on Credit Card - <https://www.axis.bank.in/important-links/credit-card/card-services>
- Balance Conversion to EMI - <https://www.axis.bank.in/important-links/credit-card/card-services>
- Transaction Conversion to EMI (TEMI) - <https://www.axis.bank.in/important-links/credit-card/card-services>
- Merchant EMI (MEMI) - <https://www.axis.bank.in/important-links/credit-card/card-services>

A) Credit and Cash Withdrawal / Advance Fees

- **Credit Limit:** This is the limit assigned to the cardholder. The total outstanding, including all transactions, fees, and charges, should not exceed this limit. The Add-on Credit Cardholder(s) will share the credit limit assigned to the primary cardholder. Any modification to the credit limit of the primary cardholder's account, whether an enhancement or reduction, shall automatically apply to all associated Add-on Credit Cardholders.
- **Cash Limit:** This is the Cash Advance Limit assigned to the Cardholder. This limit is lower than the Credit Limit and is a subset of the overall Credit Limit.

A transaction fee is levied on cash withdrawn from ATMs. Also, cash transactions always accrue interest from the transaction date, unlike retail purchases, where interest accrual depends on the payment of 100% balance payment by the Payment Due Date

- **Available Credit Limit:** The Available Credit Limit at any time is the difference between the assigned Credit Limit and the outstanding balance on the Card at that point of time. The Add-on Cardholder(s) will share this Credit Limit assigned to the primary Cardholder

- **Available Cash Limit:** The Available Cash Limit at any time, is the difference between the assigned Cash Limit and the outstanding cash balance on the Card at that point of time.
- **International Limit:** International Limit is the limit assigned to the customer for international usage. It is only applicable for customers who have opted for international usage at the time of Credit Card Application. This is as per the International Limit mentioned on your Welcome Kit
- The Credit, Cash and International (if any) Limit will vary for each Cardholder. It will be communicated to the

Cardholder in the Welcome Letter at the time of delivery of the Card, and will also be disclosed in the monthly statement sent to the Cardholder. The Available Credit Limit at the time of generation of each monthly statement is provided as a part of the said statement.

- **Multi Cards-Limit sharing:** Axis Bank at its sole discretion reserves the right to provide a card type that is different from the existing card type held by the Cardholder. The Credit Limits and Cash Limits on any credit card at any point in time are at the sole discretion of Axis Bank. Credit limit across all your Axis Bank credit is shared. Irrespective of different credit limits individually on your Axis Bank credit card, the combined usage will be restricted to the shared limit. Credit limits at individual card level or shared limit at customer level are decided at sole discretion of the bank basis extant internal guidelines. In situations where the outstanding exceeds the credit limit assigned to the credit card standard over limit charges will be applicable.
Axis Bank reserves the right to update the customer's demographic and personal details as per the latest application for his/her existing card(s) if any.
The maximum number of Axis Bank credit cards issued to a customer is subject to the Bank's internal policies and discretion
- Credit limits across credit cards held by the customer is subject to extant internal policy guidelines and at the sole discretion of the Bank. In case a customer holds multiple Axis Bank credit cards, limit across all cards is

shared and same across all cards. E.g. If the credit limit for Customer is INR 1,00,000 and customer holds two credit cards of Axis Bank, individual limit on each card shall be INR 1,00,000 and will be shared across both the cards. If customer does transactions worth INR 90,000 on Card A, available credit limit to be utilised across either of the cards shall be INR 10,000 regardless of no spends done on card B. Total customer limit in this scenario would not be 1,00,000 on Card A and 1,00,000 on Card B.

- In case customer holds one card of Axis Bank and applies for another card from the Bank, same limit as applicable on the first card shall also apply on the second card. However, at the time of second card application, if the customer is reviewed for a higher limit and has consented to the same via second card application, revised limit shall be applicable across all cards i.e. existing and new card issued to the customer.
- Axis Bank shall at its sole discretion be entitled to review (including enhancement or reduction) the credit limit assigned on the card(s) held by the customer from time to time. Basis such review, limit enhancement offer (with specific validity period) will be made to the customer and basis explicit customer consent, such enhancement shall be processed across all credit card held by the customer, subject to real time checks at the time of processing. The credit limit increase is subject to the credit card account being eligible on the date on which the action was taken for the request and same would be processed within 3 working days.
- Customers can request a review of existing credit limit basis submission of the necessary documents as required by the Bank. Sharing these documents shall imply deemed consent for the Bank to collect personal data directly from the customer, from our affiliates or third parties such as credit information companies, regulators or governmental authorities who may have this personal data. Such review and enhancement (if any) is at the sole discretion of the Bank. Such requests shall be processed within 7 working days.
- **RBI Guidelines on usage**

As per RBI guidelines, all cards shall be enabled for use only at contact based points of usage within India (ATMs and POS i.e. point of sale devices). You can set or change your usage preference and manage transaction limits on your card anytime by enabling or disabling contactless, international, online transactions via Mobile Banking App, **open**, Internet Banking or simply contacting the customer care / visiting the nearest branch. The contactless symbol on the front face of your card signifies that the card is contactless acceptance ready. If your card plastic does not support any of the above mentioned transactions, you will not be able to enable or disable preferences/limits, please call the customer care or visit a branch for your request.

B) Interest - Free Credit Period

The interest - free credit period could range from 20 to 50 days, depending on the date of transaction. The interest – free credit period for the current statement is suspended if any balance from the previous month’s bill is not paid by the due date.

Illustrative example for the calculation of the grace period:

For a statement of the period from 21st June to 21st July, the Payment Due Date would be 10th August. Assuming that you have paid your Total Amount Due of the previous month’s statement by the Payment Due Date, the grace period would be:

1. For a purchase dated 24th June, the interest - free grace period is from 24th June -10th August i.e. 47 days.
2. For a purchase dated 18th July, the interest - free grace period is from 18th July to 10th August i.e. 23 days.

Thus, the grace period can vary depending upon the date of purchase. However, if the Total Amount Due of the previous month is not paid by the Payment Due Date, then the Free Credit Period will be lost and there will not be any interest - free

period. For cash advances, interest is charged from the date of transaction until the date of payment.

C) Billing and Statement

- i] Billing Statement - The Bank will send a statement/e-statement once a month to your mailing address or e-mail address, as per the Bank's records, if there is any transaction or an outstanding balance of more than INR 100 on the Card Account. Non-receipt of a statement shall not affect your obligations and liabilities under this agreement, and you shall remain liable to settle the outstanding balance on the Card within the Payment Due Date. Customers have a one-time option to contact Axis Phone Banking to update the statement generation date to one of the Bank's existing billing cycles. The billing cycle dates offered by Axis Bank are 01st, 07th, 10th, 12th, 13th, 15th, 18th, 20th, 22nd, and 25th of the month, with the due date falling 20 days after the billing cycle date, subject to payment of dues.

- ii] The Bank will debit the Card Account for all debits received from the Merchant Establishments and charges incurred, and credit the Card Account for all payments made by the Cardholder to the Bank and also for any payment in favour of the Cardholder.

- iii] The Bank may offer the Cardholder a revolving credit facility wherein the Cardholder may choose to pay only the Minimum Amount Due (MAD) as indicated on the Statement. The Total Amount Due (TAD) from the Cardholder or the MAD should be paid by the Cardholder on or before the Payment Due Date which is also indicated on the Statement.

- iv] Non-payment of the MAD by the Payment Due Date shall render you liable to risk of withdrawal or suspension (Whether temporarily or permanently) of the Axis Bank credit card. A fee will be levied for such non - payment as well. The Bank may, at its sole discretion, also instruct the Merchant Establishment not to honour the Axis Bank credit card and/or

to take custody of the Card by hot listing the Card Number in the Card Association System.

- v] You may pay more than the Minimum Amount Due before the Payment Due Date more than once, during the billing period, or pay the balance outstanding on the Card Account at any time before the due date.
- vi] Payments made towards the card outstanding are acknowledged in subsequent statements. Payments received against the Cardmember's card outstanding will be apportioned in the order of:
 - 1. Fees and Charges including taxes
 - 2. Interest charges
 - 3. Cash advances
 - 4. EMI
 - 5. Purchases
- vii] If any payment instruction issued by you is subsequently dishonoured, the Card privileges may be suspended / terminated and a fee, as mentioned in the Schedule of Charges shall be levied to the Card Account at the sole discretion of the Bank. Such a fee amount is subject to change at the sole discretion of the Bank. The Bank also reserves the right to initiate any appropriate legal action.
- viii] Duplicate Monthly Account Statements will be provided by the Bank to you only preceding your request, subject to payment of service charge specified in Schedule of Charges and which can be changed at the discretion of the Bank.
- ix] In case of any change in your communication address / e-mail address, you are advised to contact and update the same with the Bank immediately to ensure that you receive Statements regularly and on time.
- x] Billing disputes – All contents of the Statement(s) will be deemed to be correct and acceptable by the Cardholder(s) unless within 60 days of the Issue of Statement, the Cardholder(s) informs the Bank of any discrepancies. If the aforesaid discrepancies are found to be legitimate by the

Bank, it may reverse the charge on a temporary basis until the completion of subsequent investigations by the Bank to its full and final satisfaction. If the said investigations conducted by the Bank indicate that the liability of such (discrepancies) a charge is accruing to the said Cardholder(s), then the charge will be reinstated in the subsequent Statement and fees / charges shall be claimed by the Bank in accordance with the charges indicated in the Schedule of Charges.

- xij] On availing the EMI facility, reward points if any that have been accrued on the original transaction shall be reversed. EDGE REWARD Points/ EDGE Miles/ cashback and all kind of reward points will be debited for credit card transactions which are converted to EMI. In case of cancellation of the EMI transaction, reward points shall not be credited back for the original transaction. For EMI cancellation cashback and IndiGo BluChips shall be credited back for the original transaction

D) Axis Bank RuPay Credit Card on UPI

These terms and conditions form the contract between the User and the Axis Bank and shall be in addition to and not in derogation of above listed Credit Card MITC.

This facility shall be made available only to the Users satisfying the eligibility criteria and shall be provided at the sole discretion of Axis Bank and may be discontinued by Axis Bank at any time, with or without prior intimation to the users.

Terms of Service

These terms and conditions for Credit Card on UPI are in addition to the general terms and conditions of any account or any other facility provided by Axis Bank to its Customers

1. This facility will be provided subject to approval of Axis Bank RuPay Credit Card at the request of the User

2. The customer has to use the registered mobile number linked with their Axis Bank RuPay Credit Card for linking with UPI App
3. User will have to set a 6-digit UPI Pin to activate Axis Bank RuPay Credit Card and authenticate payment transactions via UPI App. The 4-digit Credit Card PIN will not be considered for authenticating UPI transactions
4. UPI PIN set up will be considered as customer consent for Credit Card enablement for all types of transactions
5. User can only make P2M transactions allowed on RuPay network
6. If international transactions are enabled on your UPI App, CC on UPI transactions will also be allowed
7. Transactions on P2P, P2PM, digital account opening, lending platform, cash withdrawal at merchant, cash withdrawal at ATM, ERUPI, IPO, Foreign Inward Remittances, Mutual Funds and any other categories as restricted by the Axis Bank / RBI are not allowed
8. Over and above Credit Card limits provided to customer by Axis Bank, existing UPI transaction limits will also apply
9. Any fee, finance charges, surcharges or mark-ups applicable on Credit Card transactions will be applicable on CC on UPI transactions too
10. Cash withdrawal will not be allowed from CC on UPI transactions
11. Any transaction done against CC on UPI will be deducted from your existing Credit Card limit.
12. Charge back or refund can be raised by connecting with Axis Bank or the UPI App on which the transaction was completed.
13. If Fuel surcharge is levied, it will be waived off as per existing terms and conditions of selected Axis Bank RuPay Credit Card
14. This facility will not accept Axis Bank RuPay Credit Card as a default option to receive funds
15. In case of renewal of Axis Bank RuPay Credit Card, user has to re-register on UPI App with updated Credit Card details
16. In case of device change, user has to re-register for Credit Card on UPI app with same SIM. Application installed in previous device will be de-registered.

17. For each rent payment identified through MCC 6513, a rent surcharge fee of 1% will be levied on the CC on UPI transaction amount.

E) Use of Credit Card

- The credit card is issued for personal expenses and purposes only. The Cardholder must not use the credit card to purchase anything for resale, for commercial or business purposes to derive any financial gains. The credit card should be used only for lawful, bona fide personal purposes and must not be used for any money laundering, anti-social or speculative activities or must not be exploited commercially in business (e.g. for working capital purposes).
- All spends are considered for milestone spends except Joining / Annual Fees, Forex markup, GST/VAT, DCC, Fuel Surcharge, Late Payment fee, Debit Interest, Rent Surcharge Fee, Cheque bounce fee.
- Card members are not permitted to make excess payment into their credit card and artificially enhancing their sanctioned credit limit for honouring high value transactions. Card members are advised to approach Bank for enhancement of credit limit if such need arises.
- Bank has the right to block a credit card if transactions are observed on restricted MCC codes as per the RBI mandate.
- To ensure that the credit card is being used as per the regulatory guidelines, Terms and Conditions and applicable policies of the Bank, Bank shall have a right to run periodic checks on the credit card usage to identify whether there is excessive utilization of credit limit beyond the sanctioned limit in one statement cycle, unusual or excessive utilization at few select merchants, to make repayment of another credit card /loans, transfer funds to savings account, possible collusion with merchant and/or usage towards non-personal/ business related requirements, over-use/ misuse of features/ offers/ programs towards accumulation of undue reward points/ cash back / other benefits amongst others. In such a scenario, Axis Bank

may, at its sole discretion, exercise its right to cancel the concerned credit card and additional/add-on cards thereof and withhold/cancel the Cashback/reward points earned at customer level, without any notice to the Cardholder. Axis Bank may also enquire with you over phone or through any other means of formal communication and seek details, information, proofs, etc., about the credit card transactions, pattern of usage, etc. Non- satisfactory responses or no responses from the Cardholder may lead to blocking/closure of the credit card by Axis Bank.

- If a Cardholder's Axis Bank credit card is terminated at any time for any reason, whether by the primary Cardholder or the Bank, the primary Cardholder will forthwith be disqualified from earning the Rewards/Cashback and all unused Reward/ Cashback then accrued shall automatically be forfeited immediately after voluntary or involuntary cancellation of the Axis Bank credit card.
- NOC cannot be issued to a cardholder in cases where the Axis Bank credit card has been terminated by the Bank for breach of terms and conditions.
- No accumulation or redemption of Rewards Points by conversion will be permissible if on the relevant date, the Card has been withdrawn or cancelled or is liable to be cancelled or the account of the Card member is a delinquent Account
- The Bank may, at any time without prior notice, or stating any reason whatsoever, refuse authorisation for a Charge at a Merchant Establishment, and / or restrict or defer the Cardmember's ability to use the Card and / or suspend or cancel the Card. The Bank through the ATM, Merchant Establishment, by itself may repossess / retain the credit card, if it reasonably believes that it is necessary to do so for proper management of credit or business risk, or if the Card or Card Account is being misused or likely to be misused.
- The Card may be suspended / withdrawn by the Bank at its sole discretion, without being liable in any manner whatsoever to you. Termination of the Card and this Cardmember Agreement shall result automatically in the termination of the privileges, benefits and facilities attached thereto.

- The maximum length allowed for card embossing is 19 characters. If the embossing name exceeds this limit, the card will not be processed.
- The Bank can change the features and benefits on any credit card at any point of time with its discretion with prior communication of 30 days.
- The Cardholder needs to activate the card within 30 days from card issuance date, else, the card will be deactivated permanently in the next 7 days.
- If a credit card has not been used for a period of more than one year, the Bank will initiate a process to close the card after intimating the cardholder. If no reply is received from the cardholder within a period of 30 days, the card account shall be closed, subject to payment of all dues by the cardholder.
- A cardholder is entitled to avail the welcome benefit for Axis Bank credit card only once. In case of card cancellation and subsequent re-opening of the same card variant, the welcome benefit will not be applicable.
- If cardholder utilizes the card for any transaction (Including EMI transaction) after the levy of Annual fee, the cardholder request for the reversal of annual fee will not be accepted even if the cardholder opts for card cancellation
- Multiple credit card applications can lead to multiple credit inquiries, potentially impacting credit scores.

Effective 1st Oct 2025, the bank shall forfeit any unredeemed **EDGE REWARD** Points/Miles 30 days after the customer's credit card closure or if the minimum amount due on the customer's credit card remains outstanding for more than 90 days.

F) Method of payment with clearing Turnaround Time (TAT)

Actual payment done by the customer and reversal/refund received from the merchant are considered as payments.

Please note that any excess credit balance in the credit card which is more than the net of outstanding balance and remains

unutilized till the credit card due date will be transferred to the account linked with the Bank.

Payments towards the Card Account may be made in any of the following ways:

- 1. Cash*:** The Cardholder may deposit cash at any of the branches of Axis Bank towards the Card payment. Such payments at branches would attract a fee of INR 175 per payment transaction.
TAT for clearance of cash payment – same day.
 - 2. Cheque / Draft*:** Draw a cheque or draft favouring "Axis Bank credit card No. XXXXXXXXXXXXXXXXX" and drop it in to the collection box of MINC / SKYFIN boxes / over the counter at Axis Bank branches. Outstation cheques / drafts i.e. cheques / drafts payable at cities other than specific cities (list of such specific cities as decided by the Bank from time to time, is available on request) may attract a processing fee.
TAT for clearance of Axis Bank cheque – 1 working day. TAT for clearance of another bank cheque – 3 - 5 working days based on realisation (Additional day required for Outstation cheque clearance. Please check with the branch).
- *In case a credit card Payment Due Date is falling on 2nd and 4th Saturday or on Sunday, branches will remain closed for accepting cheque/ cash payment.
- 3. Internet payment through linked Axis Bank Savings Account:** The Cardholder can make an online payment through the Axis Bank website. Just log into www.axis.bank.in.
TAT for clearance – 1 working day.
 - 4. Auto-Debit:** The Cardholder can pay directly through the Savings Account by giving an instruction in writing to debit the payment from such accounts every month on the Payment Due Date. In case the Payment Due Date falls on a Sunday, the amount would be debited from such account on the next working day. TAT for clearance – 1 working day.

- 5. Click to Pay / NEFT / VMT:** Pay your Axis Bank credit card dues from any of your other bank Savings Accounts using Click to pay / NEFT / VMT.

TAT for Click to pay clearance – 3 working days.

TAT for NEFT clearance – 1 working day.

TAT for VMT clearance – 2 working days.

- 6. Payment through ATMs:** Pay your Axis Bank credit card dues through your Axis Bank Debit Card at any Axis Bank ATM. TAT for clearance – 1 working day.

- 7. IMPS Credit Card Payment:** With IMPS, Cardholders can make a payment to any Axis Bank credit card from any other bank mobile application in real - time. Multiple Axis Credit Card Accounts can be registered on your mobile application for making payments. And any one (colleagues / friends / spouse) can make payments to anyone's credit card through this facility.

TAT for clearance – same day.

- 8. Payment via 3rd Party Channels:** Axis Bank recommends cardholders to pay their credit card dues via above specified methods. Any credit card payment made via other channels, including any 3rd party apps non-affiliated with Axis Bank, may have a higher TAT for clearance. Penal charges, as applicable on the card variant, will be applicable if funds are not received by Axis Bank by due date. For any queries arising from delayed/non-reflection of payment on card made via non-affiliated channels, customer may reach out to the respective channels directly.

- 9. Payment for Non Resident Credit Card Holders:** Bank provides the facility of International credit card to its non-resident credit card holders and mandates payments on such credit card by using the Axis Bank NRE account. Auto debit from such Axis Bank NRE account is mandatory for such non-resident credit card holders. In case of payment to be made from Axis Bank NRO account, a certain set of documents including Form 15 CA/CB and a NRO bank account cheque are required every-time you wish to make a payment from NRO account. In the event of a payment made from a non-

NRE source without submitting the required documents, where bank is able to establish a non-NRE source or has a reason to believe it being from a non-NRE source, bank reserves the right to deactivate International usage on the Card until such time when such documents are made available to the Bank. In absence of such documents made available within a stipulated time, bank may mandate customer to file for compounding covered in '[Master Direction- Compounding of Contraventions under FEMA, 1999](https://m.rbi.org.in/SCRIPTs/FAQView.aspx?Id=80)' (FED Master Direction No.4/2015-16 dated January 01, 2016 and updated as on January 04, 2021). You can visit the below link to know more on compounding. <https://m.rbi.org.in/SCRIPTs/FAQView.aspx?Id=80>

10. In case of any credit into the card account other than customer initiated payments/ merchant refunds, such credits shall not be considered to adjust the Minimum Amount Due. Hence, customers are requested not to reduce such credits while making payment if they intend to make payment greater than or equal to the Minimum Amount Due. Such credits include cashback, service reversals etc.

Rest assured, such credits will be considered to compute the subsequent months dues. Failure to pay the Minimum Amount Due in such cases, may result in levy of fees & charges.

11. Payment through NACH mandate: The NACH mandate will be executed 1 day prior to the payment due date

G) Termination / Surrender / Revocation of Card Membership

The Cardholder may, at any time, choose to terminate / surrender the Card Account with or without giving any prior notice. For avoiding misuse, it is advised to cut the Credit Card into four pieces ensuring that the hologram and magnetic strip are destroyed permanently. The Cardholder may terminate the Card membership at any time by writing to the customer service e-mail id by indicating the complete Card Number or by calling Customer Care (Refer Section "Contact Channels"). The termination shall

only be effective once Axis Bank receives the payment of all amounts due and outstanding in respect of the said Card Account. In the event of a Credit Card program closure or at the time of renewal of a Credit Card, Axis Bank at its sole discretion reserves the right to provide a card type that is different from the existing card type held by the Cardholder. The Credit Limits and Cash Limits on any Credit Card at any point in time are as per the sole discretion of Axis Bank. The Card application shall continue to be valid for any replacement Card provided at the time of closure / renewal.

The Finance Charges will continue to be applicable even after the closure of the Card Account, till the outstanding on the Card is cleared fully.

If the customer contacts the bank for cancelling their credit card and the line gets disconnected or is subsequently unreachable, the credit card will be blocked temporarily.

Also, the bank will try and contact the customer in the next 4 working days. In case the customer is still non contactable or has not been able to contact the bank again, their credit card will be processed for cancellation. Outstanding dues if any found on the credit card will reflect in the next statement cycle. Once the dues are cleared, the card will be cancelled permanently.

The Bank will also initiate the process to close that credit card if the same has not been used for more than a year. For such cases, Bank will intimate the customer and if no reply is received within the timelines provided in the intimation, Bank will close the card account (including addon cards, if any) subject to payment of all dues by the Cardholder.

In case a cardholder has negative EDGE REWARD Points/Miles balance, the equivalent value of such negative reward points/miles may be converted to statement debit as per bank's discretion and is required to be paid by the cardholder along with any other dues.

Termination will be effective after payment of all amounts outstanding on the card account. No annual, joining or renewal fees shall be refunded on a pro-rata basis.

Example – Negative Reward Point balance of 1000 will be converted to statement debit of INR 200 i.e. 1000 Negative Reward Points X INR 0.20 per Reward Point. Similarly negative miles balance of -1000 EDGE Miles will be converted to statement debit of INR 1000 (this conversion value may vary for different card variants). This amount will be charged to the Cardholder account and is required to be paid by the Cardholder along with any other dues. In case the primary card is terminated for any reason, the facility of an Additional Card will stand terminated.

The Bank shall not dispatch a credit card to a customer unsolicited, except in the case where the card is a replacement/renewal of a card already held by the customer. In case a card is blocked at the request of the customer, replacement card in lieu of the blocked card shall be issued with the explicit consent of the customer. Further, the customer will have the choice to contact the client to cancel the card if he/she does not wish to renew the card.

The card cancellation will also lead to the foreclosure of EMI/ILCCs availed by the card holder and applicable Foreclosure charges with GST will get levied.

For terms and conditions on credit card renewal, please visit - <https://www.axis.bank.in/ncmitc>

The card cancellation will also lead to the foreclosure of EMI/Instant Loans availed by the card holder and applicable Foreclosure charges with GST will get levied

H) Loss / Theft / Misuse of Cards

You must notify the Bank immediately on phone if the Card is lost, stolen, if someone else knows your PIN or other security information or if it being used without your permission. (Refer Section “Contact Channels”).

The lost card option is provided as option – 0 on the following numbers: 1800 209 5577 (Toll-Free) and 1800 103 5577 (Toll-Free). Domestic customers calling the bank from outside of India can call us on 022 6798 7700.

A Police Complaint / First Information Report (FIR) must be lodged immediately with the nearest police station, a copy of which must be submitted to the Bank. In case of misuse, the Bank's liability will be limited to the amount covered under Lost Card Liability, subject to fulfilment of Policy Terms and Conditions. The Cardholder will be solely liable for any misuse of Cards for ATM or PIN/Password/OTP/mPIN/CVV based transactions.

I) Communication regarding safe-keeping of PIN

The Personal Identification Number (PIN) issued to the Cardholder for use with the Card or any number chosen by the Cardholder as a PIN should be known only to the Cardholder. It is for the personal use of the Cardholder, and is non-transferable and strictly confidential. A written record of the PIN number should not be kept in any form, place or manner that may facilitate its use by a third party. The PIN should not be disclosed to any third party, either to staff of the Bank or to Merchant Establishments, under any circumstance or by any means, whether voluntary or otherwise. The Bank shall exercise care while issuing the Cardholder's PIN except to the Cardholder.

Insurance Cover for Cardholders

The Insurance covers mentioned below will be applicable depending on the card variant type. Please go through the welcome booklet for applicable insurance covers.

Air Accident Cover: Air Accident is valid only if the Axis Bank credit card has been used at a Merchant Establishment or an ATM for cash withdrawal at least 90 days preceding the incident and the air ticket is purchased on the Axis Bank credit card. The Cardholder's nominee shall not be entitled to any amount under the Air Accident Insurance Policy unless all the dues with Axis Bank are settled. Axis Bank shall have the first charge / lien on the insurance amount for adjusting the outstanding amount.

Note: Air accident cover has been discontinued w.e.f. 31st October 2022.

Zero Lost Card Liability: Protection against fraudulent purchase transactions is available, covering 30 days prior to the reporting period from the moment the loss of Card is reported to Axis Bank by the Cardholder. The cover is valid only for fraudulent payment transactions and needs to be mandatorily supported with an FIR. This insurance cover is not valid for ATM and PIN/Password/OTP/mPIN/CVV based transactions.

Purchase Protection: Protection against fire or burglary within 90 days of purchases made on the credit card, needs to be mandatorily supported with an FIR. Gross negligence on the part of the customer leading to a loss will not be covered. Jewellery and other perishable products are not covered.

Price Protection: The cover will reimburse for the difference between the price paid with Axis Bank credit card for an item and a lower price advertised price for the same item (same brand, make, model name and/or number). Cover will be applicable only for amazon, Flipkart or reputed Online Purchase Site for any item with an original purchase price above INR 2500. The lower price must be on the same e-commerce company, the printed advertisement must be published within 3 days of the purchase and claim intimation must be within 7 days of printed advertisement. (Contact the Bank for items covered under this feature)

Credit Shield: Covers outstanding up to a specific amount on the Card in the event of an accidental death.

Delay in Check - in Baggage: Reimburses cost of necessary items for basic needs in case of baggage delay of more than 6 hours while travelling overseas. Valid only in case of flight ticket purchased with Axis Bank credit card. Checked in Baggage means the baggage handed over by the Insured Person and accepted by an International Airlines / carrier outside India for transportation in the same mode of conveyance as the Insured Person travels and for which the carrier has issued a baggage receipt.

Loss of Check - in Baggage: Covers loss of baggage or damage to baggage in case of overseas travel. Valid only in case of flight ticket purchased with Axis Bank credit card. Valid only in case of flight ticket purchased with Axis Bank credit card. Checked in Baggage means the baggage handed over by the Insured Person and accepted by an International Airlines / carrier outside India for transportation in the same mode of conveyance as the Insured Person travels and for which the carrier has issued a baggage receipt.

Loss of Travel Documents: Covers costs incurred in procuring a passport, including the application fee for lost passport / other travel documents while travelling overseas. Valid only in case of flight ticket purchased with Axis Bank credit card.

K) Default

- 1) In the event of a default i.e. if the Minimum Amount Due is not paid by the Payment Due Date or breach of any clause of the Card Member Agreement, the Cardholder will be sent reminders from time to time by post, fax, telephone, e-mail, SMS messaging and / or through third parties appointed for collecting the dues. Any third party so appointed, shall adhere to the Indian Bank's Association (IBA) code of debt collection.
- 2) Customers will be allowed a grace period of 3 days from the payment due date, where payments are not overdue. This facility is provided keeping in mind the processing time of payments but the customer must clear his dues by the payment due date which is mentioned in the credit card Statement.
- 3) In the event of a customer default for three or more consecutive months, or in settlement cases, finance charges and applicable taxes will be levied in addition to the billed statement dues until the entire outstanding balance is cleared. For details of the exact outstanding amount, please check with Bank.
- 4) The Bank shall report a credit card account as 'past due' to credit information companies (CICs) and levy late payment charges when a credit card account remains 'past due' for more than 3

days. The number of 'days past due' and late payment charges shall, however, be computed from the payment due date mentioned in the credit card Statement.

- 5) In the event that the Cardholder commits an instance of default, the Bank at its sole discretion, will be entitled to:
 - a. Withdraw all credit card facilities to the Cardholder.
 - b. Ask the Cardholder to immediately pay all outstanding balance on his Card.
 - c. Exercise the Bank's right to lien and set - off the amount outstanding against any monies / deposits / accounts maintained in the Cardholder name with the Bank.
- 6) In the case of a default, the Bank can forward the default report to the Credit Information Bureaus or to such other agencies as approved by law. The time period between the Payment Due Date and the billing date indicated on the billing statement is considered as the notice period for reporting a Cardholder as a defaulter.
- 7) The procedure for withdrawal of a default report and the period within which the default report would be withdrawn after the settlement of dues:

*The Bank submits the Cardholder's data to CIBIL - Credit Information Bureau (India) Limited twice in a month (cycle date reporting and month end reporting) in the format prescribed by the CIBIL. This data includes the repayment status of all Cardholders, both defaulters and current, for the previous month. CIBIL uploads the submitted data onto their server in another thirty days.

In an event a customer opts for a compromise settlement or instances wherein the account has been written off, the CICs will be updated as settled & write off respectively.

- 8) Recovery of dues in case of death / permanent in capacitance of the Cardholder: The complete outstanding balance (including unbilled transactions) will become immediately due and payable to Axis Bank. Axis Bank will be entitled to recover the total outstanding from the estate of the Cardholder. The Bank will also

be entitled to recover the total outstanding from monies / deposits / accounts maintained in the Cardholder's name with the Bank.

- 9) In an event where a credit card is closed, if the card has a credit balance, the card will not get updated to CICs as 'Closed'. Only those credit cards which are closed with Nil balance will be reported to CICs as 'Closed'

L) Disclosure

Axis Bank may tie - up with credit bureaus authorised by the RBI and will share credit information including, but not limited to, your current balance, payment history, demographic details, etc. The credit bureaus do not provide any opinion, indication or comment pertaining to whether credit should or should not be granted. It is in your best interest to maintain a good credit history by paying the necessary dues in a timely manner. With credit bureaus in place, responsible customers can expect faster and more competitive services at better terms from credit grantors default by customers would be available with credit bureaus which in turn would impact your credit worthiness for future requirements. Axis Bank will report customer information to credit bureaus on a monthly basis or such other time period as may be agreed between the Bank and the credit bureaus. In case of any billing dispute notified to the Bank, the disclosure/release of information, particularly about a default, shall be made only after the dispute is settled. The customers are still required to pay at least the Minimum Amount Due (MAD) as stated in the billing statement until the resolution of the dispute. Failure to pay the MAD by due date will result in account being treated as past due and be reported to CICs accordingly. The Cardholder acknowledges that Axis Bank is authorised to share information relating to the Cardholder / Add - on Cardholder(s), including information relating to any default committed by the Cardholder in discharge of his / her obligation, as Axis Bank may deem appropriate and necessary, with any existing or further credit bureaus as determined by the Bank from time to time. Accordingly, the consent from Add - on Cardholder(s) to disclose information to such credit Bureaus.

Such entities may further make available processed information or data or products thereof to banks / financial institutions and other credit grantors Credit Bureaus include Credit Bureaus, Credit Reference Agencies, Credit Information Companies or any other entity formed and authorised by RBI for the purpose of collecting, collating and disseminating credit information pertaining to borrowers.

If the Cardholder does not wish to receive any direct marketing or tele calling / telesales calls from Axis Bank / its associates / subsidiaries / agents, the Cardholder may opt out by registering in the 'Provider Customer Preference Register' as per details provided at the 'TRAI' website.

Axis Bank offer co-brand Credit Cards jointly with other merchant/corporate. Bank may share revenue/fees with the partner merchant/corporate under this arrangement. Customers expressly consent Bank to share and disclose the information shared by them with the Bank to Miles and More, Vistara Airlines, Samsung, SpiceJet who is acting as the co brand partner, for the purpose of enrolment, card feature fulfilment, marketing, promotional activities, and benefit redemption. This shall be applicable to co-branded Credit Cards like Axis Bank Miles and More World Select Credit Card, Axis Bank Miles and More World Credit Card, Axis Bank Vistara Infinite Credit Card, Axis Bank Vistara Signature Credit Card, Axis Bank Vistara Platinum Credit Cards, Samsung Axis Bank Infinite Credit Card, Samsung Axis Bank Signature Credit Card, SpiceJet Axis Bank Voyage Black Credit Card, SpiceJet Axis Bank Voyage Credit Card and Axis Bank Shoppers Stop Credit Card. The co- brand partners are Miles and More, Vistara Airlines, Samsung, SpiceJet and Shoppers Stop.

Axis Bank offers credit cards with variety of features and benefits. For provision of the same, Axis Bank employs various service providers on contractual basis to provide product features/benefits/other value added services to Cardholder in terms of vouchers /discounts /cashbacks /memberships /insurance options like card protections plans, credit shield, health plans etc. Cardholders has expressly consented to and authorized Axis Bank to obtain, collect, process, record, share and disclose Cardholder's personal data including personal information and sensitive personal information ("Personal Data")

with the authorized service providers of Axis Bank, for the purpose of enrolment, card feature fulfilment, marketing, promotional activities, and benefit redemption. The Cardholder understands and agrees that such consent shall hold valid for all applicable Credit Cards like Axis Bank Neo Credit Card, Axis Bank My Zone Credit Card, Indian Oil Axis Bank Credit Card, Axis Bank Rewards Credit Card, Axis Bank Atlas Credit Card, Axis Bank Select Credit Card, Axis Bank Privilege Credit Card, Axis Bank Infinite Reserve Credit Card, Axis Bank Magnus Credit Card, Axis Bank Pride Credit Cards, Axis Bank Advantage Credit Card, Axis Bank AURA Credit Card.

Axis Bank, in tie up with insurance companies, offers insurance cover with Axis Bank credit card to take care of the liabilities arising out of lost cards, card frauds etc. ("Insurance Cover"). If the Cardholder wishes to opt in for availing any such Insurance Cover with the Axis Bank credit card, Cardholder confirms to have read, understood and agreed to the following terms and conditions set out below:

i. Cardholder hereby provides explicit consent to Axis Bank to share his/her Personal Data with Axis Bank's authorized service providers and/or the tie-up insurance companies for the purpose of calling and reaching out to offer the relevant insurance cover on Cardholder's Axis Bank credit card and for processing Cardholder's Personal Data for availing such Insurance Cover ("Purpose").

ii. Axis Bank is committed to protecting Cardholder's privacy and any Personal Data will be shared only with Axis Bank's authorized service providers and/or the tie-up insurance companies in accordance with the applicable data protection laws and regulations. Axis Bank and its authorized service providers/the tie-up insurance companies shall implement reasonable security measures to safeguard Personal Data while sharing the Personal Data for the Purpose.

iii. Axis Bank confirms that it shall ensure that the frequency of such callings for the Purpose will be reasonable and in compliance with relevant regulations. Axis Bank strives to provide Cardholder with valuable information without causing inconvenience.

iv. Axis Bank reserves the right to modify these terms and conditions. Any changes will be communicated to the Cardholder through appropriate channels.

Cardholder is hereby informed that while the time taken for credit card approval may vary, the credit card delivery TAT from the date of application shall be 14 days.

The card holder acknowledges that they have provided a mobile number registered in their name in the Credit Card application. If it is found later that the mobile number provided during the credit card application is not registered in the card holder's name, they shall be liable and responsible for any activity / transaction done through the mobile number on the credit card.

Axis Bank is a member of the Banking Codes and Standards Board of India (BCSBI). Please visit the homepage of our website to view our commitments under the BCSBI code.

M) Arbitration Clause

All disputes, differences and / or claims or questions arising out of these presents, or in any way touching or concerning the same or as to constructions, meaning or effect thereof or as to the right, obligations and liabilities of the parties hereunder shall be referred to and settled by arbitration, to be held in accordance with the provisions of the Arbitration and Conciliation Act, 1996, or any statutory amendments thereof, of a sole arbitrator to be nominated by the Lender / Bank, and in the event of death, unwillingness, refusal, neglect, inability or incapability of a person so appointed, to act as an arbitrator, the Lender / Bank may appoint a new arbitrator to be a sole arbitrator. The arbitrator shall not be required to give any reasons for the award and the award of the arbitrator shall be final and binding on all parties concerned. The Arbitration proceedings shall be held in Mumbai only.

N) Prohibition Clause

International credit cards cannot be used on the internet or otherwise, for the purchase of prohibited items such as lottery tickets, banned or proscribed magazines, participation in sweepstakes, payment for call back services, and / or such

items / activities for which no drawl of foreign exchange is permitted.

O) FEMA (Foreign Exchange Management Act)

- i) Usage of the Card for transacting outside India must be made in accordance with applicable law, including the Exchange Control Regulations of the RBI and the Foreign Exchange Management Act, 1999, and in the event of any failure to do so, you may be liable for penal action.
- ii) Credit card cannot be used for making payments directly / indirectly towards Overseas Forex Trading through electronic / internet trading portals. This is prohibited as per regulatory guidelines. For further details, please visit our website.
- iii) The Card is valid for use, both in India as well as abroad. It is, however, not valid for making foreign currency transactions in Nepal and Bhutan.
- iv) 100 % payment has to be mandatorily made through Auto pay mode from Axis Bank NRE account only for NRI customers.
- v) Cash payment will not be accepted for NRI Customers.

P) Unauthorized Electronic Banking Transactions in Card account

- 1) The Bank will not offer facility of electronic transactions, other than ATM cash withdrawals, to customers who do not provide valid mobile numbers to the Bank.
- 2) The Customer shall inform the Bank in writing within seven (7) days, if any discrepancies exist in the Transactions / particulars of the Balance on any statement / records that is made available to the customer.
- 3) If the Bank receives any information to the contrary beyond seven (7) working days, the customers' liability shall be determined as per the Banks' Board approved policy which is available in Banks website.

4) All records of your instructions and such other details (including but not limited to payments made or received) maintained by the Bank, in electronic or documentary form pursuant to the Terms and Conditions herein, shall as against you, be deemed to be conclusive evidence of such instructions and such other details.

5) In case of any dispute relating to the time of reporting and/or Transaction/s made on the account or any other matter in relation to the said account, the Bank shall reserve the right to ascertain the time and / or the authenticity of the disputed Transaction and your liability in case of unauthorised transactions in your card account due to third party fraud or where you have not contributed for the fraud will be driven as per the guidelines given in RBI Circular on “Customer protection- Limited liability of customers in unauthorised Electronic Banking transactions” Any changes in the regulations as amended from time to time will be applicable and binding at that point of time.

6) For Customer Care / Customer redressed contact details, kindly refer our website www.axis.bank.in/support

Q) Secured Credit Cards

1) The fixed deposit shall act as continuing security for ultimate balance of all monies that may be due from customer to the bank under secured credit cards or any other facility sanctioned by the Bank.

2) In case of default or credit facility or facilities not repaid on demand, the Bank may take all necessary steps to prematurely encash the fixed/term deposit or set off or uplift the securities/fixed or term deposits hereby offered or held at any time or transfer/assign or reassign the same considered to be reasonable by the Bank and appropriate the net amounts towards discharging of customer's liabilities in the account(s) with the Bank of any of its branches.

3) The Bank has the right to remove lien from the Fixed Deposit linked to secured credit card on the basis of customer's eligibility at its sole discretion.

R) Classification as Special Mention Account (SMA) and Non-Performing Asset (NPA)

On accordance with the provisions of the Regulatory Guidelines the lenders are required to recognize incipient stress in borrower accounts, immediately on default, by classifying them as special mention accounts (SMA). The classification of borrower accounts as SMA as well as NPA shall be done as part of day-end process for the relevant date and the SMA or NPA classification date shall be the calendar date for which the day end process is run. Accordingly, the date of SMA/NPA shall reflect the assent classification status of the account at the day-end of that calendar date. An Illustration of such classification is as follows:

- **SMA 0** - If due date of a loan account is March 31, 2021, and full dues are not received on this date, the account shall be SMA 0 on day end of March 31, 2021.
- **SMA 1** - If it continues to remain overdue, then this account shall get tagged as SMA-1 upon completion of 30 days of being continuously overdue i.e. April 30, 2021.
- **SMA 2** - If the account continues to remain overdue, it shall get tagged as SMA-2 on May 30, 2021
- **NPA** – If the account continues to remain overdue further, it shall get classified as NPA on June 29, 2021

As per RBI guidelines, classification of accounts as NPA is done Borrower wise and not Facility wise and hence, it may be noted that in case of non-payment of dues by the customer in case of any facility availed from the Bank and consequently the account is to be classified as NPA, all other loan/ credit card and accounts of the Borrower/Card Holder, with the Bank, also shall be classified as NPA and it shall entitle the Bank to recall all such loans/ credit card /facilities availed from the Bank, irrespective of regular payment in such accounts.

S) Most Important Terms and Conditions in Regional Languages

Please visit <https://www.axis.bank.in/important-links/credit-card/terms-and-conditions> for information on Most Important Terms and Conditions in regional languages, Options available are 1) Marathi 2) Hindi 3) Bengali 4) Gujarati 5) Malayalam 6) Tamil 7) Telugu 8) Kannada

The Card holder hereby agrees and acknowledges that the Most Important Terms and Conditions available in regional languages at www.axis.bank.in is the representative text of the English version of the Most Important Terms and Conditions.

The Card holder agrees and acknowledges that in the event of any inconsistency/discrepancy between the text provided in English and regional languages of the Most Important Terms and Conditions, the English version of the same shall prevail and shall be binding on the Card holder.

Links for MITC available in regional languages:

Marathi - <https://www.axis.bank.in/docs/default-source/default-document-library/credit-cards/mitc/most-important-terms-and-conditions-for-axis-bank-credit-cards-marathi.pdf>

Hindi - <https://www.axis.bank.in/docs/default-source/default-document-library/credit-cards/mitc/most-important-terms-and-conditions-for-axis-bank-credit-cards-hindi.pdf>

Bengali - <https://www.axis.bank.in/docs/default-source/default-document-library/credit-cards/mitc/most-important-terms-and-conditions-for-axis-bank-credit-cards-bengali.pdf>

Gujarati - <https://www.axis.bank.in/docs/default-source/default-document-library/credit-cards/mitc/most-important-terms-and-conditions-for-axis-bank-credit-cards-gujarati.pdf>

Malayalam - <https://www.axis.bank.in/docs/default-source/default-document-library/credit-cards/mitc/most-important-terms-and-conditions-for-axis-bank-credit-cards-malayalam.pdf>

Tamil - <https://www.axis.bank.in/docs/default-source/default-document-library/credit-cards/mitc/most-important-terms-and-conditions-for-axis-bank-credit-cards-tamil.pdf>

Telugu - <https://www.axis.bank.in/docs/default-source/default-document-library/credit-cards/mitc/most-important-terms-and-conditions-for-axis-bank-credit-cards-telugu.pdf>

Kannada - <https://www.axis.bank.in/docs/default-source/default-document-library/credit-cards/mitc/most-important-terms-and-conditions-for-axis-bank-credit-cards-kannada.pdf>

DISCLAIMER:

The Bank, its employees, agents or contractors shall not be liable for, and in respect of any loss or damage whether direct, indirect or consequential, including but not limited to the loss of revenue, profit, business, contracts, anticipated savings or goodwill, loss of use or value of any equipment including software, whether foreseeable or not, suffered by the user or any person, howsoever, arising from or relating to any delay, interruption, suspension, resolution or error of the Bank in receiving and processing the request and in formulating and returning responses or any failure, delay, interruption, suspension, restriction, or error in transmission of any information or message to and from the telecommunication equipment of the user and the network of any service provider and the Bank's system or any breakdown, interruption, suspension or failure of the telecommunication equipment of the user, the Bank's system or the network of any service provider and / or any third party who provides such services as is necessary to provide the facility. Axis Bank may at its sole discretion, utilise the services of external service provider/s or agent/s and on such terms as required or necessary, in relation to its products.

- Axis Bank will communicate the status of application form within 21 working days
- Axis Bank will never ask for card CVV, PIN, OTP or Internet password to offer any deals, gifts, vouchers, redemption of reward points, activation or cancellation of card. Kindly ignore such requests on call/email. Confirm Axis Bank contact numbers on the official website before any correspondence.

- Please ensure authenticity of the website and/or portal before initiating any online/e-com transactions. Be aware of fake websites that defrauders you of your money
- The card issued by the Bank is for personal use of the customer. Bank does not encourage, or support transactions made on behalf or benefit of a third party
- In case of merchant refunds / disputes for international transactions, any rate difference arising out of currency fluctuation would be borne by the customer

End of Document

Contact Channels

Customer Services

18605005555 or 18604195555 (charges applicable) or 18001035577 (toll-free) accessible from any landline or cell phone in India

For ACE Credit Card: 18604191919 (charges applicable)

For Burgundy Private cards: 18002108888 (toll-free)

For premium cards: Vistara Infinite, Reserve, Select, Atlas, Miles and More World Select and Infinite, please contact at: 1800 419 0065

+91-22-27648000 accessible from outside India.

E-mail ID for ACE Credit Card: service.acecard@axis.bank.in

For LIC cards: 18004190064

Please visit the link to contact the bank:

<https://application.axis.bank.in/webforms/axis-support/index.aspx>

Grievance Redressal / Escalation

To,

Mr. Jinit Thakkar, Nodal Officer

Axis Bank Ltd., NPC1, 5th Floor, "Gigaplex", Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai - 400 708. E-mail ID: nodal.officer@axis.bank.in, Ph. 91-080-61865200. Timings: 9:30am to 5:30pm (Monday to Friday)

9:30am to 2:00pm (Saturday) Except Banking Holidays

Grievance Redressal Officer-Digital Lending

Name: Mr. Ashish Rajput

Designation: Assistant Vice President

Address: Axis Bank Limited, NPC1, 5th Floor, Gigaplex, Plot No I.T.5. MIDC. Airoli Knowledge Park, Airoli, Navi Mumbai 400708

Contact no.: 8061865200

Timings: 9:30 am to 5:30 pm Monday to Saturday (except second and fourth Saturdays and Bank Holidays).

Email: nodal.officer@axis.bank.in

Any compensation applicable in any grievance will be provided as per the compensation policy of the Bank available at <https://www.axis.bank.in/docs/default-source/default-document-library/Customer-Compensation-Policy.pdf>

End of Document

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