

DEED OF RATIFICATION

This Deed of Ratification is made at _____ on _____, by

Mr./Ms. _____, son/wife/daughter of
Mr. _____ residing at _____
(hereinafter referred to as "the Student" which expression shall include its successors and
permitted assigns and all persons claiming/ deriving title there under) and Mr./Ms.
_____ residing at _____ (hereinafter referred to as "the
Guardian" which expression shall include its successors and permitted assigns and all
persons claiming/ deriving title there under)

IN FAVOUR OF AXIS Bank Limited, a Company incorporated under the provisions of the
Companies Act, 1956 and carrying on the banking business under the licence issued by
Reserve Bank of India in terms of the Banking Regulation Act, 1949, and having its
registered office at Ahmedabad and one of the branches at _____ ("the
Bank" which expression shall unless excluded by or repugnant to the context be deemed
to include its successors and assigns) -

WHEREAS – The Student, prima facie eligible, jointly with the Guardian has requested to
grant a loan and made an application to the Bank and entered into an Agreement for
Term Loan for Study Power executed on _____, seeking a loan of
Rs. _____ under the Study Power Scheme (hereinafter, for the sake of brevity,
referred to as "the Principal Agreement"), to acquire higher educational qualifications,
and to enable such eligible students to pay the tuition fees, hostel charges (if any), cost of
books and said charges during the tenure of the course, which the Student proposes to
study and also desires and intends to carry on/continue the higher studies at
_____ (hereinafter, for the sake of brevity, referred to as "the Institution").

A true copy of the said Principal Agreement for Study Power and of the Guarantee
Agreement is hereto annexed and marked by letter 'A'. The Student has now attained the
age of majority and has come forward on his own to execute this Deed of Ratification,
with an intention to ratify the contents of the said principal agreement.

NOW THIS DEED WITNESSETH that pursuant to the said principal agreement and in
consideration of the Guarantee given to the Bank at the time of disbursement of the loan
amount, the Student doth hereby ratify and confirm the terms and conditions contained
in the said principal agreement for Term Loan for Study Power thereby made was at and
it is further ratified and confirmed by the Student that all the covenants, terms and
conditions including the covenant to repay in equated monthly instalments to the Bank
contained therein shall be deemed to be the covenants, terms and conditions as
between the Student as well as the Guardian on one hand and the Bank on the other
hand.

IN WITNESS WHERE OF THE Student and the Guardian have put his hand the day and year
first hereinabove written.

Signed and delivered by the within named)
Applicant (Student) Mr./Ms. _____

Signed and delivered by the within named)
Guardian Mr./Mrs. _____