



AXIS BANK LIMITED (CIN: L65110GJ1993PLC020769)

Corporate Office, Axis House, Structured Assets Group, C-2, Wadia International Centre,
Pandurang Budhkar Marg, Worli, Mumbai - 400025
Tel: +91 9969460478 www.axisbank.com

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower i.e. **Jayesh Lifescience India Private Limited** and Guarantor(s)/Mortgagor(s)/Owner(s) i.e. **Mr. Nitin Prajapati, Mr. Pravinkumar Prajapati and Mrs. Chandrika N Prajapati** that the below described immovable properties mortgaged/charged to Axis Bank Ltd. i.e. Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Axis Bank Ltd., i.e. Secured Creditor will be sold on **"As is Where Is Basis", "As Is What Is Basis", "Whatever There Is Basis" and "No Recourse Basis"** on July 28, 2023, for recovery of **Rs.7,98,42,469.30/- (Rupees Seven Crore Ninety Eight Lakh Forty Two Thousand Four Hundred and Sixty Nine and Paise Thirty Only)** as on 15.12.2019 plus further interest from 16.12.2019 at the contractual rate due to Axis Bank Limited i.e. Secured Creditor from the aforesaid Borrower / Guarantor(s) / Mortgagor(s)/Owner(s). The reserve price will be:

DESCRIPTION OF PROPERTY	RESERVE PRICE	EARNEST MONEY DEPOSIT (EMD)
Shop no. 5 admeasuring about 21.56 square metres (built up area) on the Ground floor of the building known as "Bhavani Jyot Tower", bearing old survey Nos, 152, 153, 154 and New Survey Nos 27p, 28/4, 26/8, situated at Village Khari, Taluka and District Thane, within limit Mira-Bhayander Municipal Council, Thane District.	Rs.21,50,000/- (Rupees Twenty One Lakhs Fifty Thousand)	Rs.2,15,000/- (Rupees Two Lakh Fifteen Thousand)
Shop no. 6 admeasuring about 20.44 square metres (built up area) on the Ground floor of the building known as "Bhavani Jyot Tower", bearing old survey Nos, 152, 153, 154 and New Survey Nos 27p, 28/4, 26/8, situated at Village Khari, Taluka and District Thane, within limit Mira-Bhayander Municipal Council, Thane District.	Rs.19,70,000/- (Rupees Nineteen Lakhs Seventy Thousand)	Rs.1,97,000/- (Rupees One Lacs Ninety-Seven Thousand)
Auction ID	1. For Shop 5: 274484 2. For Shop 6: 274485	
Last date for submission of bid and EMD Remittance	Demand Draft/Pay Order in the favour of 'Axis Bank Ltd.' payable at Mumbai, to be submitted on or before July 27, 2023 at the following address :- Mr. Jayesh Gharat, Axis Bank Ltd., 7th Floor, "Axis House", Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025. Land line No.: +91 22 24255719 Mob: +91 9969460478	
Inspection of Property	July 24, 2023 between 2.00 pm to 3: 00 pm only with prior appointment	
Date and time of e-auction	July 28, 2023 between 04:00 PM. to 05.00PM with auto-extension of five minutes each in the event of bids placed in the last five minutes.	
Bid Increment Amount	Rs.50,000/ - (Rupees Fifty Thousand Only)	

The Borrower/Guarantor(s)/Mortgagor(s) attention is invited to provisions of sub section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

For detailed terms and conditions of the sale, please refer to the link provided in <https://www.axisbank.com/auction-notices> and/or <https://axisbank.auctiontiger.net> (**Auction ID is mentioned above**).

Date: July 12, 2023
Place: Mumbai

Sd/-
Authorised Officer
Axis Bank Ltd.