

SCHEDULE OF CHARGES - INWARD REMITTANCES

(A) Wire Transfers (SWIFT)

Customer Type	Customer Segment	Commission*
Non-Resident	Burgundy and Burgundy Private	NIL
	Priority	INR 25
	Others	INR 100
Resident	Burgundy and Burgundy Private	NIL
	Priority	INR 100
	Others	INR 250

*Charges mentioned above are exclusive of GST.

Note: For all Inward Wire Remittance transactions initiated by individuals through Current Accounts, commission charges of INR 300+GST will be levied

Correspondent Bank / Intermediary Bank Charges

Remittance initiated by the overseas bank may be routed to Axis Bank through one or more intermediary banks & additional charges may be collected by these intermediary banks from the remitted amount.

As per Axis Bank's arrangement with our correspondent banks in USA, no charges would be levied by the correspondent banks for inward remittances in USD currency received for credit to Axis Bank's Non-Resident accounts if 'NRE' or 'FCNR' is prefixed in the beneficiary account number (field 59) of SWIFT MT103. Please ensure charge code (field 71A) in inward SWIFT is mentioned as 'OUR'.

(B) Collection of Foreign Currency Instruments

Lodged under	Collection charges courier	Courier & handling charges	Correspondent / Drawee bank charges
Cash Letter Scheme (CLS)	INR 750	INR 50	NIL
Direct Collection (DC)	INR 750	INR 50	On actuals – as charged by the Drawee / Correspondent Banks

Notes:

- The charges mentioned above are applicable for retail transactions processed into the customer's account. The customer is required to contact the branch/RM for transactions that are non-retail in nature (for e.g., export of goods, FDI, etc.).
- The charges mentioned above are levied at the time of providing the credit to the customer's account and are collected from the transaction amount received in the Axis Bank's foreign currency account held with a correspondent Bank. Any deductions/charges levied prior to the credit to the Bank's foreign currency account (levied by any sending/intermediary/correspondent bank) are not collected by Axis Bank and hence do not fall under the Bank's purview.
- The charges mentioned above for Wire Transfers (SWIFT) are levied for transactions processed through an Axis Bank branch as well as retail Internet Banking channel.
- Charges of INR 100 will be applicable if foreign currency instruments lodged for collection gets dishonoured by the foreign bank. Additionally, drawee / correspondent bank charges (if any) will be recovered from customer at actuals.
- The commission mentioned above and charged will attract Goods & Service Tax (GST) as per the prevailing provisions and rates.
- Apart from the GST charged on commission, any conversion of funds attracts GST additionally which is computed as per the below table:

Equivalent Transaction Amount	Taxable Value on which GST will be applicable*
Up to INR 1 Lac	1% of Transaction Amt. Subject to minimum amount of INR 250
INR 1 Lac - INR 10 Lacs	INR 1,000 + (0.5% of Transaction amount above INR 1 lac)
Above 10 Lacs	INR 5500 + (0.1% of the Transaction amount) Subject to maximum amount of INR 60,000

* GST as per the prevailing rates will be levied on the Taxable Value computed as above

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