

Important Information

Axis Bank Limited ("Axis Bank") is registered with Insurance Regulatory & Development Authority of India ("IRDAI") as a Corporate Agent (Composite), IRDAI Registration No. CA0069 (valid till 31st March 2028) for distribution of Insurance Products. Axis Bank currently has a corporate agency agreement with (A) Axis Max Life Insurance Co. Ltd, Life Insurance Corporation of India (LIC), Bajaj Life Insurance Co. Ltd and Tata AIA Life Insurance Co. Ltd, Aditya Birla Sun Life Insurance Ltd, Bharti AXA Life Insurance and HDFC Life Insurance for distribution of life insurance products; (B) Tata AIG General Insurance Co. Ltd, ICICI Lombard General Insurance Co. Ltd, The New India Assurance Co. Ltd, Bajaj General Insurance Co. Ltd and Go Digit General Insurance Ltd for distribution of general insurance products. For distribution of health insurance products, Axis bank has a corporate agency agreement with Aditya Birla Health Insurance Co. Ltd and Niva Bupa Health Insurance Co. Ltd.

You can avail insurance from any of these insurers through Axis Bank as per your requirement and discretion. Please note that insurance is underwritten by the respective Insurance Companies and Axis Bank does not underwrite the risk or act as an insurer. The contract of insurance is between the Insurance Company and the insured only, and not between Axis Bank and the insured. Axis Bank is only acting as a distributor of the insurance products offered to by the insurance companies.

Axis Bank is not responsible or liable for performance of any obligations under the contract of insurance. Insurance is sold as a stand-alone product and not linked to any of the Banking products. Participation in Insurance is purely on a voluntary basis. Purchase of Insurance is not a pre-condition of availing any of the banking products/services.

The product information given on the website is indicative in nature. Nothing contained herein is to be construed advice, recommendation, offer for a policy or any other assistance. Axis Bank does not guarantee that this website always reflects latest amendments/ information at any time. For IRDAI grievances, please visit: igms.irda.gov.in. For more details on risk factors, product details, terms and conditions and exclusions, please read the relevant product brochure carefully before conclusion of sale

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Beware of Spurious Phone calls and Fictitious/Fraudulent offers: IRDA of India clarifies to public that:

1. IRDA of India or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premium.
2. IRDA of India does not announce any bonus, Public receiving such phone calls are requested to lodge a police complaint.

SECTION 41 OF THE INSURANCE ACT 1938 PROHIBITION OF REBATES

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an Insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer.

(2). Any person making default in complying with the provisions of this section shall be liable for penalty which may extend to ten lakh rupees.