

Fees and Charges – Home Loan

The fees and charges levied by Axis Bank for Home Loans are completely transparent and upfront. Read in detail about fees and charges applicable for Home Loans mentioned below:

Processing Charge	<ul style="list-style-type: none"> Up to 1% of the loan amount or Rs 10,000 (whichever is higher) + GST (as applicable) *1% -2% of the loan amount + GST applicable for ASHA HL An upfront processing fee of ₹ 5,000 plus GST shall be collected at the time of application submission. The balance processing fee, as applicable, shall be collected at the time of loan disbursement. The processing fee is a non-refundable fee collected by the Bank for the purpose of reviewing the loan application and same is independent of the outcome of such assessment. 		
Admin Charges	₹ 0 /-		
Repayment Instruction/Instrument Return	₹ 500 /- Per instance	Issuance Charges of Credit Report	₹ 50 /- per instance
Duplicate Statement issuance charges	₹ 250/- per instance	Cheque / Instrument swap charges	₹ 500 /- per instance
Issuance charges for Photocopy of title documents	₹ 500/- per document set	Duplicate Amortization Schedule issuance Charges	₹ 250 /- per instance
Charges of Customer initiated requests for copies of documents	₹ 500/- per document set	Duplicate Interest Certificate (Provisional / Actual) issuance charges	₹ 50 /- per instance
Prepayment charges for floating rate loan (including part payment/foreclosure)	NIL, No Lock-in period for making part payment / foreclosing the loan	Prepayment charges for fixed rate loan (including part payment/foreclosure)	2% of outstanding principal / amount prepaid, No Lock-in period for making part payment/foreclosing the loan
Equitable mortgage creation charges	As applicable in the state	Duplicate No Dues Certificate /NOC	₹ 250 /- per instance

Stamp Duty & other statutory charges	As per applicable laws of the state	
Equitable mortgage cancellation charges	As applicable in the state	
Penal Charges	<p>Financial Default – 8% p.a. on the overdue amount (subject to aggregate penal charges not exceeding ₹1,00,000 (INR One lakh) or minimum of ₹300 (INR Three hundred) whichever is higher per instance)</p> <p>There shall be no capitalization of Penal Charges.</p> <p><i>Note: In addition to the penal charge, the borrower will be required to pay the regular interest on overdue EMI / overdue interest/overdue principal which would be charged at contracted or applicable interest rate for the days it remains overdue.</i></p> <p><u>Material Terms & Conditions</u></p> <p>Financial Default - Non-payment of interest or principal / instalment on due date</p> <p>Financial Default includes all types of payment or financial defaults / irregularities with respect to the loan account.</p>	
Re- Pricing Charges	Switching from the Floating Rate scheme to Fixed Rate scheme will attract a fee of 1% on the outstanding principal with a minimum of ₹ 10,000/-	
	Switching from the Fixed Rate scheme to Floating Rate scheme will attract a fee of 2% on the outstanding principal	
	Switching from the Higher Fixed Rate to Lower Fixed Rate will attract a fee of 0.5% on outstanding principal with minimum of ₹ 10,000/- The Lower Rate will be equal to the applicable carded interest rate only	
	Switching from the Higher Floating Rate to Lower Floating Rate will attract an administrative charge of :-	
	Principal O/s at the time of ROI conversion	Charges
	Up to 10 lacs	₹ 1,000 /-
	10.01 lacs to 30 Lacs	₹ 2,000/-
	30.01 Lacs to 75 Lacs	₹ 3,000/-
>75 Lacs	₹ 5,000/	
CERSAI Charges	₹ 50/- for Loans upto 5 lakhs	
	₹ 100/- for Loans above 5 lakhs	

*Goods and Services Tax (GST) will be charged extra as per the applicable rates, on all the charges and fees (wherever GST is applicable).The above charges are subject to change and the same shall be updated on our website www.axis.bank.in accordingly.