



Turn your retirement into your dream promotion

BAJAJ ALLIANZ LIFE GUARANTEED PENSION GOAL

A Non Linked Non Participating Deferred & Immediate Annuity Plan



Key advantages



Guaranteed* Lifelong regular Income



Get your invested amount[@] back on survival[^] or death[^]



Multiple annuity options to choose from



Joint Life option with annuity for both lives



Deferred annuity with annuity amount guaranteed* at inception



Choose between single premium payment and regular/limited premium payment of 5 to 10 years[^]

[^]Product features mentioned above are dependent on benefit chosen

[@]Invested amount = Return of Purchase Price[^] excluding Goods and Service Tax

^{*}Conditions Apply – The guaranteed benefits are dependent on the purchase price & annuity option chosen. For more details please refer to sales brochure.

[^]Purchase price is exclusive of Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws if any

Annuity options available to you

Immediate annuity - Pay a lump sum and the Annuity payout will start immediately as per your annuity frequency option chosen by you at inception. Annuity options available are mentioned below



Option A: Life annuity

Annuity will be payable to you throughout life



Option B: Life annuity with Return of Purchase Price (ROP) on death

Annuity will be payable to you throughout life and on death the Purchase price will be returned to your nominee



Option C: Annuity Certain (5/10/15/20 years) and Life thereafter

Annuity will be payable to you for a guaranteed period as chosen at inception or throughout life, whichever is later. On death during the Annuity-Certain Period, the remaining Annuity instalments will be paid to your nominee till the end of Annuity-Certain Period.



Option D: Joint Life Last Survivor with 50% of annuity to spouse

Annuity will be payable to you throughout life and on death, your spouse will receive 50% of the Annuity amount throughout his/her life



Option E: Joint Life Last Survivor with 100% of annuity to spouse

Annuity will be payable to you throughout life and on death, your spouse will receive 100% of the annuity amount throughout his/her life



Option F: Joint Life Last Survivor with 100% of annuity to spouse & with Return of Purchase Price¹ on death - Annuity will be payable to you throughout life and on death, your spouse will receive 100% of the annuity amount throughout his/her life. On death of the last surviving life, Purchase Price will be returned to the nominee



Option G: Life annuity with Return of Purchase Price¹ on death or survival

Annuity will be payable to you throughout life and additionally on the policy anniversary after the 25th policy year or the policy anniversary after attaining age 85 (whichever is later), the Purchase Price will be returned to you as Survival benefit² with annuity continuing subsequently. On death before receiving the Survival benefit², the Purchase price will be returned to your nominee and on death after receiving the Survival benefit², no further benefit shall be payable.



Option H: Lifeannuity with Return of Purchase Price¹ on death or in instalments on survival

Annuity will be payable to you throughout life and additionally, starting from the policy anniversary after the 15th policy year or policy anniversary after attaining age 70 (whichever is later), 5% of the Purchase Price³ will be payable to you as Survival benefit at each policy anniversary as per the Annuity payment frequency, with annuity continuing subsequently. On death, an amount equal to Purchase Price less sum of the Survival benefit² paid (if any) shall be paid to your nominee

Deferred Annuity - Pay a lump sum or regular/limited Premium and Annuity payout will start post completion of the Deferment period as chosen by you at inception. Annuity options available are mentioned below



Option A: Life annuity

Annuity will be payable to you throughout life



Option B: Life annuity with Return of Purchase Price¹ on death

Annuity will be payable to you throughout life and on death after deferment period, the Purchase price *plus* attached Guaranteed Additions less annuity instalments paid will be returned to your nominee, subject to a minimum amount equal to the purchase price



Option F: Joint Life Last Survivor with 100% of annuity to spouse & with Return of Purchase Price¹ on death - Annuity will be payable to you throughout life and on death, your spouse will receive 100% of the annuity amount throughout his/her life.



Option G: Life annuity with Return of Purchase Price¹ on death or survival

Annuity will be payable to you throughout life and additionally on the policy anniversary after the 25th policy year or the policy anniversary after attaining age 85 (whichever is later), the Purchase Price will be returned to you as Survival benefit²



Option H: Life annuity with Return of Purchase Price¹ on death or in instalments on survival Annuity will be payable to you throughout life and additionally, starting from the policy anniversary after the 15th policy year or policy anniversary after attaining age 70 (whichever is later), 5% of the Purchase Price³ will be payable to you as Survival benefit² at each policy anniversary as per the Annuity payment frequency, with Annuity continuing subsequently

Death Benefit (Deferred annuity option)

Guaranteed Addition: During the deferment period, Guaranteed Additions will be added to the Policy at the end of every month, depending upon the Annuity frequency. Please refer to the sales brochure for more details

On death during the Deferment Period, an amount equal to the Purchase Price plus attached Guaranteed Additions, subject to a minimum of 105% of Total Premiums Paid, shall be paid to the nominee.

On death after the Deferment period

Option A: No further benefits shall be payable

Option B: an amount equal to the Purchase price plus attached Guaranteed Additions less annuity instalments paid shall be paid to your nominee, subject to a minimum amount equal to the Purchase price

Option F: On death of surviving life after the Deferment period, an amount equal to the Purchase price plus Guaranteed Additions less annuity instalments paid shall be paid to your nominee, subject to a minimum amount equal to the Purchase price

Option G: On death after the Deferment period and before receiving the Survival benefit², an amount equal to the Purchase price plus attached Guaranteed Additions less annuity instalments paid shall be paid to your nominee, subject to a minimum amount equal to the Purchase price. On death after receiving the Survival benefit², no further benefit shall be payable.

Option H: On death after the Deferment period, an amount equal to the Purchase price plus attached Guaranteed Additions less sum of the Survival benefit² paid (if any) less annuity instalments paid shall be paid to your nominee. This amount shall be subject to a minimum of Purchase price less Survival benefit² paid (if any)

¹The Purchase Price is the single Premium or the sum of all regular/limited Premiums; plus, top-up Premiums paid excluding any GST/any other tax as may be applicable from time to time.

²The due date of survival benefit with respect to Top-up premiums (if any) will be assessed from the date of payment of each top-up premium.

³Applicable for yearly annuity payment frequency. Survival benefit shall be payable till total of all instalments equal 100% of Purchase price

Annuity rate

Immediate annuity

Life Annuity			
Age at last birthday	Purchase price [⌘]	Monthly Annuity	Yearly Annuity
Male/Age 50	₹ 50,00,000	₹ 27,676	₹ 3,43,800
	₹ 1,00,00,000	₹ 55,352	₹6,87,600
Male/Age 55	₹ 50,00,000	₹ 29,350	₹3,64,600
	₹ 1,00,00,000	₹ 58,701	₹7,29,200

Life annuity with Return of Purchase Price (ROP) on death			
Age at last birthday	Purchase price [⌘]	Monthly Annuity	Yearly Annuity
Male/Age 50	₹ 50,00,000	₹ 24,907	₹ 3,09,400
	₹ 1,00,00,000	₹ 49,813	₹ 6,18,800
Male/Age 55	₹ 50,00,000	₹ 24,987	₹ 3,10,400
	₹ 1,00,00,000	₹ 49,974	₹ 6,20,800

Joint Life Last Survivor with 100% of annuity to spouse & with Return of Purchase Price on death of Last Survivor			
Age at last birthday	Purchase price [⌘]	Monthly Annuity	Yearly Annuity
Male/Age 50	₹ 50,00,000	₹ 24,520	₹ 3,04,600
	₹ 1,00,00,000	₹ 49,041	₹ 6,09,200
Male/Age 55	₹ 50,00,000	₹ 24,826	₹ 3,08,400
	₹ 1,00,00,000	₹ 49,652	₹ 6,16,800

Age of spouse is 5 years lesser than age of annuitant

Deferred annuity (Life annuity with return of purchase price (ROP) on death)

Age at last birthday	Purchase price [⌘] of ₹50 Lakhs				Purchase price [⌘] of ₹1 crore			
	50 Years Male		55 Years Male		50 Years Male		55 Years Male	
Deferment Period	5 Years	10 Years	5 Years	10 Years	5 Years	10 Years	5 Years	10 Years
Monthly annuity	₹34,092	₹47,447	₹34,708	₹48,642	₹68,184	₹94,893	₹69,415	₹97,284
Yearly annuity	₹4,23,500	₹5,89,400	₹4,31,150	₹6,04,250	₹8,47,000	₹11,78,800	₹8,62,300	₹12,08,500

Deferred annuity sample illustration is considering single premium payment

⌘Purchase price is exclusive of Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws if any

Prohibition of Rebate: Section 41 of the Insurance Act, 1938

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provision of this section shall be liable for a penalty that may extend up to ten lakh rupees.

Fraud & Misstatement: Section 45 of the Insurance Act, 1938

Fraud & Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.



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