

Applicable schedule of charges Farm Mechanization Businesses of Bharat Banking
(w.e.f 19th June 2026)

Type	Applicable Charges	
Cheque Bounce / Instrument Return Charges	₹ 500/ Instance	
Cheque / Instrument Swap Charges	₹ 500/ Instance	
Duplicate Statement issuance charges	₹ 250/ Instance	
Duplicate Repayment Schedule issuance charges	₹ 250/ Instance	
Duplicate No Dues Certificate / NOC	₹ 50/ Instance	
Material Terms and Conditions	Financial default: Non-payment of interest or principal / instalment on the due date.	
Penal Charges (Penalty for delayed payment will be applicable after lapse of 1st EMI)	Financial Default – 8% p.a. on the overdue amount (subject to aggregate penal charges not exceeding ₹1,00,000 (INR One lakh) or minimum of ₹300 (INR Three hundred) whichever is higher per instance) There shall be no capitalization of Penal Charges	
Part – Prepayment and Foreclosure Charges	1) 4.00% of the foreclosure, part-prepayment, and prepayment amount. 2) In case of Micro and Small Enterprises (MSE) customers, no foreclosure, part prepayment, and prepayment charges are applicable if: a. Loan amount is up to ₹ 50 Lakhs under Fixed Rate Loans, or b. Loans with floating interest rates (irrespective of the loan limit)	
Loan cancellation / Re-booking	₹ 500/ instance	
Stamp Duty	On Actuals	
Issuance of Credit Report	₹ 50/ Instance	
Processing Fees	New Tractor Loan	Up to 2% +GST
	Used Tractor Loan	Up to 2.5% +GST
Valuation charges	(₹ 200 - 650) + GST *Applicable to customer whose loan got sanctioned and to be deducted at the time of disbursement.	

**Goods and services tax (GST) will be charged extra as per the applicable rates, on all the charges and fees (Wherever GST is applicable)*

** Nil Processing fee and other service charges will be levied to priority sector loans under farm mechanization having loan value up to ₹. 50000/- at Account level.)*