AXIS BANK

Revision of *MILES & MORE AXIS BANK WORLD* Credit Card Terms & Conditions

With effect from 20th April 2024, the following changes will be applicable on your ***MILES & MORE AXIS BANK WORLD* Credit Card**:

1. Revision of Transaction MCCs considered for earning Award Miles

• In addition to current exclusions, spends done on Rent, Government Institution, Insurance, Gold/Jewelry, & Utilities* will not be eligible for earning Award Miles

Category Description*	Merchant Category Code (MCC)
Utilities	4814, 4816, 4899, 4900
Government Institutions	9222, 9311, 9399, 9402
Insurance	6300, 6381, 5960, 6399
Rent	6513
Gold/Jewellery	5094, 5944, 7631
Gift Cards	5947
Tolls	4784

2. Revision of Domestic lounge program (with effect from 1st May'24):

• Complimentary lounge access benefits will be based on your ***MILES & MORE AXIS BANK WORLD* Credit Card** spends in the previous 3 calendar months

• To access complimentary lounge from 1st May 2024 onwards, minimum spends required will be as follows:

Card Name	Min. spends (INR)	Min. spend period
***MILES & MORE AXIS BANK WORLD* Credit Card**	50,000	Previous 3 calendar months

• In case of newly issued card, the minimum spend criteria is waived for the month of issuance followed by the next 3 calendar months.

• For example, if card issuance date is 20th Mar 2024, you will be able to access lounge for the period 20th March to 30th June 2024, without any minimum spends. But if you want to avail lounge access after this period (in this case Jul 2024), then you will be able to do so only by spending Rs. 50,000 from 1st Apr to 30th Jun 2024 (preceding 3 months)

Card Name	Card	Lounge	Min	Min

AXIS BANK

	Issuance Date	Usage Period	Spends Required	Spends period
Miles & More Axis Bank World Credit Card	20th March 2024	20th March to 30th June 2024	NA	-
		1st July to 31st July 2024	Rs. 50,000	1st April to 30th June 2024

• Please note that upgrade to a different credit card product will not be considered as new credit card issuance. However, a credit card issuance, in addition to the credit card you hold, will be considered as new credit card issuance.

Click here to know more about Credit Card based lounge program:

3. Apportionment Order

• When you make a payment towards your credit card outstanding, the payment will be adjusted across different components of your outstanding balance in a defined order. Payments will be adjusted first towards applicable fees and charges (including taxes), followed by EMIs, interest charges, purchase transactions and cash advances.

4. Revision in Most Important Terms and Conditions (MITC)

• Please visit https://www.axisbank.com/mitnc to view updated MITC