AXIS BANK

Revision of *HORIZON* Credit Card Terms and Conditions

While you continue to enjoy the benefits on your ***HORIZON*** Credit Card, effective 20th June 2025, following revisions will be applicable on your credit card:

Changes to the spend exclusion approach for reward earns and spend based fee waiver calculation

- There is no change to the spend categories excluded from earning rewards and spend based fee waiver calculation. However, to simplify, such transactions will be identified based on the spend category (Utility & Telecom, Rent, Wallet, etc.) rather than the assigned 4-digit Merchant Category Code (MCC).
- Excluded spend categories for reward earns / spend based fee waiver: Transactions made on Transportation & Tolls, Utilities, Insurance, Educational Institutions, Govt. Institutions, Wallet, Rent, Fuel

Effective 1st October 2025:

Revision to *EDGE REWARD* Points Terms & Conditions for closed and outstanding overdue cards

- The Bank will reserve the right to forfeit unredeemed ***EDGE REWARD*** Points / ***EDGE*** Miles post 30 days of your credit card closure or if the minimum amount due on your credit card is outstanding for more than 90 days. In case of card closure, we would encourage you to redeem your ***EDGE REWARD*** Points / ***EDGE*** Miles within 30 days of closure.

Effective 21st August 2026:

- Dynamic Currency Conversion markup will be revised from 1.5% to 3.5%.
- The late payment fee remains unchanged for outstanding balances below INR 50,000. For outstanding balances of INR 50,000 and above, the revised late payment fee will be INR 1,300.
- Gift card purchases will continue to be excluded from rewards category and will not earn rewards/cashback or contribute towards spends based fee waiver calculations or milestone benefits, if applicable. However, instead of being classified under the "Wallet" spend category, such purchases will now be reclassified under a separate spend category titled "Gift Card".

For more details, please visit axisbank.com/mitnc.