

Revision of **NEO** Credit Card Terms and Conditions

While you continue to enjoy the benefits on your **NEO** Credit Card, the following revisions will be applicable on your credit card:

1. **Changes to the spend exclusion approach for reward earns and spend based fee waiver calculation**

Effective 20th June 2025:

- There is no change to the spend categories excluded from earning rewards and spend based fee waiver calculation. However, to simplify, such transactions will be identified based on the spend category (Utility & Telecom, Rent, Wallet, etc.) rather than the assigned 4-digit Merchant Category Code (MCC).
- Excluded spend categories for reward earn / spend based fee waiver: Transactions made on Utility & Telecom, Rent (capped at INR 50,000 per month), Wallet, Government spends, Insurance, Gold & Jewellery, Fuel, Cash advances and Repayments.

2. **Changes in features and benefits**

Effective 1st July 2025:

- The minimum order value for Zomato offer will change from INR 200 to INR 499. Hence, the new offer will be Flat INR 120 off on Zomato minimum transaction value of INR 499, applicable twice in a month. Coupon code 'AXISNEO'. Rest all terms and conditions related to this offer will remain the same.
 - The offer can be clubbed with Restaurant coupons.
 - The offer is valid up to twice per card per month, regardless of whether the card is used on a single Zomato account or multiple accounts.
 - The minimum item total value to avail the offer is INR 499.
 - The offer is not eligible if the payment is made via UPI linked **NEO** RuPay Credit Card.
 - The offer is not applicable on GST, restaurant charges, and Delivery Fee.
 - Customer needs to ensure that they pay using an active card to avail this benefit.
 - In addition to the above, this offer is also subject to Zomato's general 'Terms of Use'. Kindly refer to Zomato's Terms & Conditions on their 'app'

3. **Revision to **EDGE REWARD** Points Terms & Conditions for closed and outstanding overdue cards**

Effective 1st October 2025:

- The Bank will reserve the right to forfeit unredeemed **EDGE REWARD** Points / **EDGE** Miles post 30 days of your credit card closure or if the minimum amount due on your credit card is outstanding for more than 90 days. In case of card closure, we would encourage you to redeem your **EDGE REWARD** Points / **EDGE** Miles within 30 days of closure.

For more details, please visit www.axis.bank.in/mitnc