

### Key Fact Sheet

The Key Fact Sheet circulated by Axis Bank Ltd. is in compliance with Master Direction – Credit Card and Debit Card – Issuance and Conduct Directions, 2022 and is updated on 15<sup>th</sup> February'26.

Retail Cards								
Product Name	PRIDE PLATINUM Credit Card	PRIDE SIGNATURE Credit Card	NEO Credit Card	MY ZONE Credit Card	AURA (Health) Credit Card	CASHBACK Credit Card	REWARDS Credit Card	PRIVILEGE Credit Card
Joining Fee	INR 0	INR 0	INR 250	INR 500*	INR 749	INR 1000*	INR 1,000	INR 1,500
Annual Fee	INR 250	INR 500	INR 250	INR 500*	INR 749	INR 1000*	INR 1,000	INR 1,500
Annual Fee Waiver	Spends of INR 20,000 in the preceding year	Spends of INR 40,000 in the preceding year	-	-	-	Spends** of INR 4,00,000 in the preceding year	Spends of INR 2,00,000 in the preceding year	Spends of INR 5,00,000 in the preceding year
Interest Rate (p.a.)	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%

Partnership Cards											
Product Name	LIC Credit Cards	FIBE Credit Card	FREECHARGE Credit Card	FREECHARGE PLUS Credit Card	FLIPKART Credit Card	FLIPKART SUPER ELITE Credit Card	ACE Credit Card	AIRTEL Credit Card	SPICEJET VOYAGE Credit Card	SPICEJET VOYAGE BLACK Credit Card	MILES and MORE World Credit Card
Joining Fee	INR 0	INR 0	INR 250	INR 350	INR 500*	INR 500	INR 0 (Limited time offer)	INR 500	INR 750	INR 2,000	INR 3,500
Annual Fee	INR 0	INR 0	INR 250	INR 350	INR 500	INR 500	INR 499	INR 500	INR 750	INR 2,000	INR 3,500
Annual Fee Waiver**	-	-	-	Spends of INR 50,000 in the preceding year	Spends of INR 3,50,000 in the preceding year	Spends of INR 2,00,000 in the preceding year	Spends of INR 2,00,000 in the preceding year	Spends of INR 2,00,000 in the preceding year	-	-	HON and SEN status members*
Interest Rate (p.a.)	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%

Partnership Cards											
Product Name	SAMSUNG SIGNATURE Credit Card	SAMSUNG INFINITE Credit Card	AXIS BANK SUPERMONEY RuPay Credit Card	SHOPPERS STOP Credit Card	IKEA Family Credit Card by Axis Bank	INDIAN OIL Premium Credit Card	Google Pay Flex Axis Bank Credit Card	VISTARA Credit Card	VISTARA SIGNATURE Credit Card	VISTARA INFINITE Credit Card	MILES and MORE World Select Credit Card
Joining Fee	INR 500	INR 5000	INR 0	INR 500	INR 0	INR 1,000	INR 0	INR 1,500	INR 3,000	INR 10,000	INR 10,000
Annual Fee	INR 500	INR 5000	INR 0	INR 500	INR 0	INR 1,000	INR 0	INR 1,500	INR 3,000	INR 10,000	INR 4,500
Annual Fee Waiver**	Spends of INR 2,00,000 in the preceding year	Spends of INR 7,00,000 in the preceding year	-	Spends of INR 1,00,000 in the preceding year	-	Spends of INR 30,000 in the preceding year	-	-	-	-	HON and SEN status members*
Interest Rate (p.a.)	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%

Partnership Cards				
Product Name	INDIAN OIL Credit Card	KWIK Credit Card	IndiGo Axis Bank Credit Card	IndiGo Axis Bank Premium Credit Card
Joining Fee	INR 500*	INR 0	INR 799	INR 5,000
Annual Fee	INR 500*	INR 0	INR 799	INR 5,000
Annual Fee Waiver**	Spends of INR 3,50,000 in the preceding year	-	-	-
Interest Rate (p.a.)	55.55%	55.55%	55.55%	55.55%

Affluent Cards									
Product Name	MAGNUS Credit Card	SELECT Credit Card	MAGNUS for Burgundy	ATLAS Credit Card	BURGUNDY PRIVATE – The One Card#	HORIZON Credit Card	OLYMPUS Credit Card	RESERVE Credit Card	PRIMUS Credit Card #
Joining Fee	INR 12,500	INR 3,000 (Waived for Burgundy Account holders)	INR 30,000	INR 5,000	INR 50,000 (Nil for Burgundy Private Clients)	INR 3,000	INR 20,000	INR 50,000	INR 5,00,000 (for cards issued after 31 Jul 2024) INR 1,80,000 (for cards issued until 31 Jul 2024)
Annual Fee	INR 12,500	INR 3,000 (Waived for Burgundy Account holders)	INR 30,000	INR 5,000	INR 50,000 (Nil for Burgundy Private Clients)	INR 3,000	INR 20,000	INR 50,000	INR 3,00,000 (for cards issued after 31 Jul 2024)
Annual Fee Waiver**	***Spends of INR 25,00,000 in the preceding year	Spends of INR 8,00,000 in the preceding year	***Spends of INR 30,00,000 in the preceding year	-	-	-	-	***Spends of INR 35,00,000 in the preceding year	-
Interest Rate (p.a.)	42.58%	55.55%	42.58%	55.55%	19.56%	55.55%	42.58%	42.58%	12.68%

# Addon JF/ AF: 1 card complimentary; For each subsequent add-on card (upto 4): INR 25,000 (for cards issued after 31 Jul 2024) & INR 15,000 (for cards issued until 31 Jul 2024).

# Burgundy Private - The One Card is complimentary for Burgundy Private clients. In the event of discontinuation of the Burgundy Private status, your Burgundy Private - The One Card will be converted to the corresponding complimentary Credit card of your downgraded savings account.

Legacy Cards									
Product Name	VISA GOLD Credit Card	VISA SILVER Credit Card	BUZZ Credit Card	MY WINGS Credit Card	MY CHOICE Credit Card	TITANIUM Credit Card	PLATINUM Credit Card	SIGNATURE Credit Card	INFINITE Credit Card
Annual Fee	INR 0	INR 0	INR 750	INR 500	INR 250	INR 100	INR 200	INR 1,000	INR 0
Annual Fee Waiver**	-	-	-	-	-	Spends of INR 50,000 in the preceding year	Spends of INR 1,00,000 in the preceding year	-	-
Interest Rate (p.a.)	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%

Secured Cards								
Product Name	SECURED GOLD Credit Card	SECURED SILVER Credit Card	PLATINUM SECURED Credit Card	INSTA EASY Credit Card	MY ZONE EASY Credit Card	INDIAN OIL EASY Credit Card	FLIPKART SECURED Credit Card	PRIVILEGE EASY Credit Card
Joining Fee	-	-	-	-	INR 500	INR 500*	INR 500	INR 1,500
Annual Fee	INR 0	INR 0	INR 200	INR 0	INR 500	INR 500*	INR 500	INR 1,500
Annual Fee Waiver**	-	-	Spends of INR 1,00,000 in the preceding year	-	-	Spends of INR 3,50,000 in the preceding year	Spends of INR 3,50,000 in the preceding year	Spends of INR 5,00,000 in the preceding year
Interest Rate (p.a.)	49.36%	49.36%	49.36%	49.36%	49.36%	49.36%	49.36%	49.36%

\*Not Applicable if the customer is given a Lifetime Free card or if a different fee is given to customer as per application form | \*\*Rent, Wallet load and other transactions will not be eligible for spends counted in availing annual fee waiver. Spends based annual fee waiver is applicable for eligible customers basis fee profile.

\*\*\*Reserve, Magnus and Magnus for Burgundy - Effective 1 Sep 2023, Spends Threshold for Annual Fee reversal will exclude transactions identified through Rent, Wallet, Utilities, Government Institutions, EMI conversions, Cash withdrawals, reversals and fee and charges. Effective 20 Apr 2024, Insurance, Gold/Jewellery and Fuel also shall be excluded | \*\*\*\* Waived on spends of INR 10,000 within 45 days from issuance

**MAGNUS for Burgundy** - Applicable only for Burgundy customers maintaining the requisite individual Burgundy relationship ([www.axis.bank.in/magnus](http://www.axis.bank.in/magnus))

**Burgundy Private CC:** Applicable only for Burgundy Private clients maintaining the requisite individual Burgundy Private relationship

(<https://www.axis.bank.in/burgundy-private/eligibility-criteria>)

**Late Payment Fees:** Waived for *BURGUNDY PRIVATE* and *PRIMUS* Credit Card. For *OLYMPUS* Credit Card, INR 100 if payment due is greater than INR 2000. For all other credit cards, it is as per the below table.

Outstanding Amount	Late Payment Fee
< INR 500	Nil
INR 501 – INR 5000	INR 500
INR 5001 – INR 10,000	INR 750
> INR 10,000	INR 1,200
	Additional INR 100 on missing payment of Minimum Amount Due (MAD) by the due date for two consecutive cycles. This charge will continue to be applicable for every payment cycle until the MAD is cleared

**Over-limit Fees:** 2.5% of Over-limit Amount (Min INR 500). Waived for *BURGUNDY PRIVATE* Credit Card and *PRIMUS* Credit Card.

**Fees for Cash Payment at Branches:** INR 175. Waived for *BURGUNDY PRIVATE* Credit Card, *INSTA EASY* Credit Card and *PRIMUS Credit Card*.

**Cheque Return or Dishonour Fee or Auto Debit Reversal:** 2% of payment amount; minimum INR 500. Waived For *BURGUNDY PRIVATE* Credit Card and.

**Credit Limit:** Applicable as per the Bank's policy and Terms and Conditions.

**Cash Withdrawal Fee:** 2.5% of cash amount (Minimum INR 500) for all credits cards except, 2% of cash amount (Minimum INR 300) for *OLYMPUS* Credit Card. Nil for *MAGNUS*, *MAGNUS FOR BURGUNDY*, *BURGUNDY PRIVATE*, *PRIMUS* and *RESERVE* Credit Card.

**Cash Withdrawal Limit:** 30% of the Credit Limit assigned to the customer. 40% of the Credit Limit assigned for *PRIMUS* customers.

**Foreign Transaction Fee:** Nil for *BURGUNDY PRIVATE* and *PRIMUS* Credit Card, 1.5% of Transaction Amount for *RESERVE* Credit Card, 2% of Transaction Amount for *MAGNUS* and *MAGNUS FOR BURGUNDY* Credit Card, 1.8% of Transaction Amount for *OLYMPUS* Credit Card, 3.5% of Transaction Amount for all other credit cards.

**Dynamic Currency Conversion markup:** Nil for *PRIMUS*, *BURGUNDY PRIVATE* and *OLYMPUS* Credit Card, 1.5% of Transaction Amount for all other Axis Bank credit cards.

**Rent Transaction fee:** 1% of each Rental Transaction Amount for all Axis Bank Credit Cards. Nil for *OLYMPUS* and *PRIMUS* Credit Card.

**Education Transaction Fee:** 1% on each Education Payments made via third party apps for all Axis Bank credit cards

**Wallet Load Transaction Fee:** 1% on cumulative spends of INR 10,000 or more on wallet loads per statement cycle

**Fuel Transaction Fee:** 1% on cumulative spends of INR 50,000 or more on fuel transactions per statement cycle

**Utility Transaction Fee:** 1% on cumulative spends of INR 25,000 or more on utilities per statement cycle

**Online Skill-Based Gaming Transaction Fee:** 1% on cumulative spends of INR 10,000 or more on online skill-based gaming platforms i.e. in a statement cycle

**Surcharge on Purchase or Cancellation of Railway Tickets:** As prescribed by IRCTC / Indian Railways.

**Fuel Transaction Surcharge:** 1% of transaction amount (Refunded for fuel transactions Between INR 400 to INR 4,000. Maximum benefits up to INR 400 per Statement Cycle *AXIS BANK SUPERMONEY* RuPay Credit Card; up to INR 500 for *ACE* Credit Card; *SAMSUNG* *AXIS BANK SIGNATURE* Credit Card, and *AIRTEL* *AXIS BANK* Credit Card; up to INR 250 for *PRIDE PLATINUM* Credit Card and *AXIS BANK AURA (Health) CREDIT CARD* only. Refund not applicable on *MY CHOICE* Credit Card, *NEO* Credit Card, *AXIS BANK BUZZ* Credit Card, *AXIS BANK VISTARA* Credit Card and *AXIS BANK VISTARA SIGNATURE* Credit Card, *AXIS BANK FREECHARGE* Credit Card, *AXIS BANK FREECHARGE PLUS* Credit Card, *MILES* and *MORE* *AXIS BANK WORLD SELECT CREDIT CARD*, *MILES* and *MORE* *AXIS BANK WORLD CREDIT CARD* and *AXIS BANK CASHBACK* Credit Card.

1% of transaction amount (Refunded for fuel transactions between INR 400 to INR 5,000. Maximum benefits up to INR 400 per Statement Cycle for *AXIS BANK REWARDS* Credit Card, *AXIS BANK HORIZON* Credit Card, *OLYMPUS* Credit Card and *IKEA Family Credit Card* by Axis Bank; up to INR 500 for *SAMSUNG* *AXIS BANK INFINITE* Credit Card. 1% of transaction amount (Only at authorized *INDIANOIL* outlets) for *INDIANOIL* Axis Bank Credit Card. 1% of transaction amount (Refunded for fuel transactions between INR 400 to INR 10,000 per Statement Cycle for *PRIMUS* Credit Card).

**EDGE REWARD Points Redemption Fee:** INR 99 per redemption transaction

Reward Redemption Charges will not be applicable for customers holding -

Waived for cardholders holding *INDIANOIL* *AXIS BANK PREMIUM* Credit Card, *AXIS BANK HORIZON* Credit Card, *AXIS BANK REWARDS* Credit Card, Axis Bank *CASHBACK* Credit Card, *IKEA Family Credit Card* by Axis Bank, Axis Bank *OLYMPUS* Credit Card, Axis Bank *PRIMUS* Credit Card

**EDGE Miles Transfer Fee:** INR 199 per redemption transaction on conversion/transfer of *EDGE* points/miles to other miles partner

**Please Note:** GST or any other applicable taxes: Any charges mentioned anywhere in this Schedule of Fees and Charges are exclusive of the GST or any other applicable taxes which is billed along with the fee that appears on the billing statement and is levied as per the applicable GST or any other applicable taxes.

**Interest Free Grace Period** – The interest - free grace period could range from 20 to 50 days, depending on the date of transaction.

**Please Note:** GST or any other applicable taxes: Any charges mentioned anywhere in this Schedule of Fees and Charges are exclusive of the GST or any other applicable taxes which is billed along with the fee that appears on the billing statement and is levied as per the applicable GST or any other applicable taxes.

**Interest Free Grace Period** – The interest - free grace period could range from 20 to 50 days, depending on the date of transaction.

#### Finance Charges Calculation

Interest is levied on all transactions that are carried out during the time the customer uses the revolving facility (has revolving credit and has paid less than Total Amount Due in previous month). An illustration for the same is provided below:

- Statement Cycle – 12th to 11th of every month
- Statement Generation Date – 11th of every month
- Interest Rate – 3.75% per month

Cycle 1: 12th Mar to 11th Apr - Assume that you have paid all previous dues in full, and do not have any amount outstanding in your credit cards Account. Suppose a purchase of ₹500 is made on 30th Mar followed by a cash withdrawal for ₹4,000 on 2nd Apr. Statement for ₹5,148.19 will be generated on 11th Apr with due date of 1st May with the following components:

Date	Transaction Type	Amount (₹)	Explanation
30 <sup>th</sup> Mar	Purchase	500 Dr	Purchases made on credit card
2 <sup>nd</sup> Apr	Cash withdrawal	4,000 Dr	Cash withdrawn on credit card
2 <sup>nd</sup> Apr	Cash Advance fee	500 Dr	₹4,000*2.5% = ₹100 which is less than ₹500
2 <sup>nd</sup> Apr	GST on cash fee	90 Dr	₹500*18% = ₹90
11 <sup>th</sup> Apr	Interest	49.32 Dr	Cash withdrawal amount ₹4,000* 10 days* 3.75% interest rate*12 months/365 days = ₹49.32
11 <sup>th</sup> Apr	GST on Interest	8.88 Dr	₹49.32 *18% = ₹8.88
<b>Closing Balance</b>		<b>5,148.19 Dr</b>	<b>Total Payment Due</b>

Minimum Amount Due (MAD) for this cycle will be ₹738.19. MAD calculation is as follows MAD= 2%\*(500+4,000) + (500+90+49.32+8.88)= ₹738.19.

Cycle 2: 12<sup>th</sup> Apr to 11<sup>th</sup> May - Suppose a new purchase is made for ₹2,500 on 1<sup>st</sup> May and MAD payment is made on 15<sup>th</sup> Apr, then the statement generated on 11<sup>th</sup> May with due date of 31<sup>st</sup> May will consist of following components:

Date	Transaction Type	Amount (₹)	Explanation
Opening balance		5,148.19 Dr	Closing balance from previous statement
15 <sup>th</sup> Apr	Payment	738.19 Cr	Payment towards previous Minimum Amount Due = ₹738.19
1 <sup>st</sup> May	Purchase	2,500 Dr	Purchases made on credit card
11 <sup>th</sup> May	Interest	205.78 Dr	Break up of ₹205.78 given below
11 <sup>th</sup> May	GST on Interest	37.04 Dr	₹205.78 *18% = ₹37.04
<b>Closing Balance</b>		<b>7,152.81 Dr</b>	<b>Total Payment Due</b>

Interest Charged consists of following components:

Balance (₹)	Period	No. of days	Calculation	Interest (₹)
500	30 <sup>th</sup> Mar to 15 <sup>th</sup> Apr	17	$500 \times 17 \times 3.75\% \times 12/365$	10.48
4,000	12 <sup>th</sup> Apr to 15 <sup>th</sup> Apr	4	$4,000 \times 4 \times 3.75\% \times 12/365$	19.73
2,500	1 <sup>st</sup> May to 11 <sup>th</sup> May	11	$2,500 \times 11 \times 3.75\% \times 12/365$	33.90
49.32	11 <sup>th</sup> Apr to 15 <sup>th</sup> Apr	5	$49.32 \times 5 \times 3.75\% \times 12/365$	0.30
4,410	16 <sup>th</sup> Apr to 11 <sup>th</sup> May	26	$4,410 \times 26 \times 3.75\% \times 12/365$	141.36
<b>Interest Charged</b>				<b>205.78</b>

₹4,410 is the remaining purchases balance after knocking off the previous dues against the partial payment

Cycle 3: 12<sup>th</sup> May to 11<sup>th</sup> Jun - Suppose there is a purchase made on 13<sup>th</sup> May for ₹1,000 and full payment of previous closing balance i.e. ₹7,152.81 is made on 25<sup>th</sup> May, before due date. Another purchase of ₹5,000 is made on 31<sup>st</sup> May. Statement generated on 11<sup>th</sup> June will consist of following components:

Date	Transaction Type	Amount (₹)	Explanation
	Opening balance	7,152.81 Dr	Closing balance of previous statement
13 <sup>th</sup> May	Purchase	1,000 Dr	Purchase made on credit card
25 <sup>th</sup> May	Payment	7,152.81 Cr	Full payment towards previous Total Amount Due = ₹7,152.81
31 <sup>st</sup> May	Purchase	5,000 Dr	Purchase made on credit card
11 <sup>th</sup> June	Interest	139.10 Dr	Break up of ₹139.10 given below
11 <sup>th</sup> June	GST on Interest	25.04 Dr	$₹139.10 \times 18\% = ₹25.04$
	<b>Closing Balance</b>	<b>6,164.14 Dr</b>	<b>Total Payment Due</b>

Interest Charged consists of following components, interest is charged on all previous dues and fresh transactions till date of full payment of previous dues:

Balance (₹)	Period	No. of days	Calculation	Interest (₹)
6,910	12 <sup>th</sup> May to 25 <sup>th</sup> May	14	$6,910 \times 14 \times 3.75\% \times 12/365$	119.27
205.78	11 <sup>th</sup> May to 25 <sup>th</sup> May	15	$205.78 \times 15 \times 3.75\% \times 12/365$	3.81
1,000	13 <sup>th</sup> May to 25 <sup>th</sup> May	13	$1,000 \times 13 \times 3.75\% \times 12/365$	16.03
<b>Interest Charged</b>				<b>139.10</b>

**Illustrative example for the calculation of the grace period:**

For a statement of the period from 21<sup>st</sup> June to 21<sup>st</sup> July, the Payment Due Date would be 10<sup>th</sup> August. Assuming that you have paid your Total Amount Due of the previous month's statement by the Payment Due Date, the grace period would be:

- For a purchase dated 24<sup>th</sup> June, the interest - free grace period is from 24<sup>th</sup> June - 10<sup>th</sup> August i.e. 47 days.
- For a purchase dated 18<sup>th</sup> July, the interest - free grace period is from 18<sup>th</sup> July to 10<sup>th</sup> August i.e. 23 days.

Thus, the grace period can vary depending upon the date of purchase. However, if the Total Amount Due of the previous month is not paid by the Payment Due Date, then the Free Credit Period will be lost and there will not be any interest - free period. For cash advances, interest is charged from the date of transaction until the date of payment.

To know the further Terms and Conditions, view MITC document at [www.axis.bank.in/mitnc](http://www.axis.bank.in/mitnc)

**Billing details:**

**Billing Statement** - Periodicity and mode of sending: The Bank will send the billing statement at your mailing address / email address, as per Bank's records, a statement / e-statement once a month for there is any transaction or outstanding of more than INR 100 on the Card Account.

**Minimum amount due (MAD)** is computed as the sum of all instalments, all fees, interest/finance charges, taxes, the amount utilized over the credit limit (if any) and 2% of remaining balance outstanding.

**Method of payment** – Cheque / Draft, Click to Pay/ NEFT/ VMT, RTGS, Cash, auto debit, internet payment through Axis Bank Savings Account, ATMs, IMPS, 3<sup>rd</sup> Party Channels.

**Billing disputes resolution** - In case of any billing dispute notified to the Bank, the disclosure/release of information, particularly about a default, shall be made only after the dispute is settled. The customers are still required to pay at least the Minimum Amount Due (MAD) as stated in the billing statement until the resolution of the dispute. Failure to pay the MAD by due date will result in account being treated as past due and be reported to CICs accordingly.

All contents of the statement shall be deemed to be correct and accepted by the customer, unless the customer inform us of any discrepancies **within 21 days** of the date of the statement. On receipt of such information, Axis Bank may reverse the charges on a temporary basis. If on completion of subsequent investigation, the Bank is satisfied that the liability of such charge is with customer's account, we will reinstate the charge in a subsequent statement.

For any clarification on your credit card Statement:

**Phone:** 1800 103 5577 (toll free); **Website:** [www.axis.bank.in/support](http://www.axis.bank.in/support)

**Send correspondence to:** Manager, Customer care, Axis Bank Ltd. CPU 1st Floor, "Gigaplex", Plot No I.T.5, MIDC,Airoli Knowledge Park, Airoli, Navi Mumbai-400708

**Grievance Redressal Nodal Official:** Mr. Jinit Thakkar (080 61865200, [nodal.officer@axisbank.com](mailto:nodal.officer@axisbank.com))

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