

By Registered Post / Email

SALE NOTICE

Ref: AXISB/SAG/2021-22/141

Date: 24.03.2022

To,

1. M/s Janki Sons (Borrower, Hypothecator & Mortgagor) 535-D, J.J Arcade, New Jawahar Nagar, Jalandhar, Punjab-144001	5. M/s J.J Electronics (Corporate Guarantor) 535-D, J.J Arcade, New Jawahar Nagar, Jalandhar, Punjab-144001 (i) Mrs. Krishna Kumari aka Krishna Comar (Partner of JJ Electronics) H.No.491, New Jawahar Nagar, Jalandhar, Punjab-144001 (ii) Mr. Ashu Comar (Partner of JJ Electronics) H.No.491, New Jawahar Nagar, Jalandhar, Punjab-144001 (iii) Mrs. Poonam Comar (Partner of JJ Electronics) H.No.491, New Jawahar Nagar, Jalandhar, Punjab-144001
2. Mr. Ashu Comar (Partner, Mortgagor & Guarantor) H.No.491, New Jawahar Nagar, Jalandhar, Punjab-144001	
3. Mrs. Poonam Comar (Guarantor) H.No.491, New Jawahar Nagar, Jalandhar, Punjab-144001	
4. Mrs. Krishna Kumari aka Krishna Comar (Partner, Mortgagor & Guarantor) H.No.491, New Jawahar Nagar, Jalandhar, Punjab-144001	



Dear Sir / Madam,

Ref: Demand notices under Section 13 (2) of the Securitizations and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 dated 24.08.2020 & 18.09.2020 and Possession notice dated 16.03.2021 in the account of M/s Janki Sons.

Sub: SALE NOTICE

With reference to captioned subject matter, we hereby inform you that Axis Bank Limited, being Secured Creditor, under SARFAESI Act, 2002 (54 of 2002) and in exercise of various powers conferred under Section 13 of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued aforesaid demand notice under Section 13(2) of the said Act calling upon you to repay the outstanding amount more particularly mentioned in the said demand notice together with further interest thereon within 60 days from the date of the said notice.

We state that despite receipt of demand notice, you have failed and neglected to pay the outstanding amount and/or complying with the requisitions contained in the said notice. We state that thereafter, on **16.03.2021**, the Authorized officer has taken Physical Possession of the secured asset (as mentioned in the **Schedule**) in exercise of powers conferred on him under Section 13 (4) of the said Act read with the Rule 8 of the said Rules.

We state that the Secured Creditor is hereby taking further steps for the disposal of aforesaid secured asset by way of public auction as per the provisions of the said Act & Rule and have published e-auction sale notice in The Times of India edition (English) and Desh Sewak (Punjabi) dated **24.03.2022** for auction to be held on **12.04.2022**

The copy of the publication are attached for your record

If you have any interested buyer for the property in auction then you may ask him / her to participate in the auction of the secured assets.

In the meanwhile, you are hereby called upon to pay the entire outstanding dues together with all costs, charges and expenses incurred by the undersigned or any incidental expenses incurred thereto, within 15 days from the date of attached notice and get the aforesaid property released from the undersigned.

Please take notice that if you fail or neglect to pay the total outstanding dues within aforesaid statutory period of 15 (Fifteen) days from the date of notice hereof, the undersigned will have no alternative but to proceed to sell the aforesaid secured property for realizing the outstanding dues of Axis Bank Limited payable in respect of aforesaid loan facility.

This notice is issued to you without prejudice to rights & remedies available to our Bank.

Yours Sincerely,

Authorized Officer
Axis Bank Limited



SCHEDULE

Commercial Complex measuring 388.88 Sq Yards. comprised in Khasra Nos. 4502 min, 21233/4502, 4504 min situated at Plot No. 535, New Jawahar Nagar, Near Park Lane Hotel, and Jalandhar in the name of M/s Janki Sons.

Bounded by (as per Title search report)

East: No.534

West: Remaining Portion

North: Remaining Portion

South: Road

