

Ref No: AXIS/SRC/2019-20/167

6th December 2019

To:

1. **M/s. Brightcom Group Ltd.,**
(Formerly known as M/s. Lycos Internet Limited)
✓ Registered Office:
Floor: 5, Holiday Inn Express & Suites, Road No. 2
Nanakramguda, Gachibowli, Hyderabad – 500032, Telangana.

Also at :

Plot No-7A, MLA Colony, Road-No-12, Banjara Hills, Hyderabad - 500 034.

2. **Mr. M Suresh Kumar Reddy,**
S/o. Mr. M Gangai Reddy,
C 502, Srinilaya Asian Manor, Road No.2, Banjara Hills, Hyderabad - 500 034.
3. **Mr. K Venkata Subba Rao,**
S/o. Mr. Karusala Bapaiah,
Plot no.16, Street No.19, Road no. 72, Prashasan Nagar, Jubilee Hills, Hyderabad - 500 033.
4. **Mr. K Venkateswara Rao,**
S/o. Mr. Kadiyala Appa Rao,
Plot no.99, MLA & MPs Colony, Road no.10C, Jubilee Hills, Hyderabad - 500 033.
5. **Mr. Bollepalli Venu,**
S/o. Late Mr. Bollepalli Satyanarayana,
H.No.2-22-292/301, Shanthi Apartments, HMT Shatavahana Colony, Road No.2,
Bhgyanagar Colony, Kukatpally, Hyderabad - 500 072.
6. **M/s. Mundi Enterprises Ltd.,**
Registered office:
Suite No. 308, St. James Court, Saint Denis Street, Port - Louis, Republic of Mauritius.
7. **M/s. Probus Capital Ltd.,**
Registered office:
Suite No. 308, St. James Court, Saint Denis Street, Port - Louis, Republic of Mauritius.
8. **M/s. Fingrowth Co. Ltd.,**
Registered office:
Suite No. 308, St. James Court, Saint Denis Street, Port - Louis, Republic of Mauritius.
9. **Mr. Vijay Kancharla,**
S/o. Mr. Mohan Rao Kancharla,
Plot no.101, Siddhartha Nagar, Hyderabad - 500 038.

Dear Sir/Madam,

Sub: Notice for sale of Secured Asset under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act. 2002 and Rules framed thereunder.

E-AUCTION SALE NOTICE

The undersigned is having powers to issue the notice of sale and in exercise all powers of sale under the Act., whereas, the Authorised Officer had issued **Demand Notice dated 17.02.2017** calling upon the borrower(s) and / or guarantor(s) to pay the amount mentioned in the notice being **Rs. 39,21,74,457.53 (Rupees Thirty Nine Crores Twenty One Lakhs Seventy Four Thousand Four Hundred and Fifty Seven and Paise Fifty Three Only)** being the amount due as on 16.02.2017 (this amount includes interest applied or any till 29.09.2016 only) together with future interest, thereon at the contractual rate of interest from 30.09.2016, costs and other consequences, damages etc., including the expenses for the said takeover and sale of assets within 60 days from the date of receipt of the said notice.

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Axis Bank Ltd, Southern Recovery Cell 1st Floor, Javahar Towers, New No. 3, Old No. 2, Clubhouse Road, Anna Salai, Chennai - 600 002
044-6137 1099/1100/1101/1108/1110

REGISTERED OFFICE : "Trishul" - 3rd Floor Opp. Samartheswar Temple, Near Law Garden, Ellisbridge, Ahmedabad - 380 006
Telephone No. 079-26409322 Fax No. - 079-26409321 CIN: L65110GJ1993PLC020769 Website - www.axisbank.com



Whereas you have failed to satisfy your /borrower(s) liabilities to the Bank even after receipt of notices U/s 13(2) and the undersigned had taken possession of the below mentioned property on **25.04.2017** as per sec 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of security interest Act, 2002 (herein after called the act) which has been offered as security by you towards your/borrower's liabilities. Therefore the bank in exercise of its rights granted under the Act and rules, issues this notice under rule 8(6) (immovable) and Rule 9 of the security interest (Enforcement) rules, 2002 calling upon you to discharge in full liabilities amounting to of **Rs. 41,16,70,688.53 (Rupees Forty One Crores Sixteen Lakhs Seventy Thousands Six Hundred and Eighty Eight and Paise Fifty Three Only)** being the amount due as on 30.11.2019 (this amount includes interest applied till 30.11.2019 only) with interest from 01.12.2019 with costs, expenses, **within 15 days** from the date of this notice, failing which, the bank shall proceed under the Act with the sale of the secured assets by inviting bids through online E-Auction to realize the above stated outstanding, with interest and costs on the terms and conditions as will be stipulated by the undersigned.

This is without prejudice to any other rights available to the bank under the subject Act or any other law in force. Please note that expenses pertaining to demand notice, taking possession, valuation and sale etc, shall be first deducted from the sale proceeds, which may be realized by the undersigned and the balance of sale proceeds, will be appropriated towards your aforesaid liability. You are at liberty to participate in the E-Auction to be held or may bring suitable buyers on the terms and conditions mentioned in this notice. Please look for the sale advertisement that will appear in the newspapers in English and Telugu in due course.

DETAILS OF THE IMMOVABLE PROPERTIES

1) Equitable mortgage of the property standing in the name of Mr. Bollepalli Venu,S/o. Late Mr. Bollepalli Satyanarayana, located at House No.5-109/WV/58, Plot No.58/10, S.No.6, 'Ambience Whisper Valley' Hussainshawali Darga, Serilingampally Mandal & Municipal Circle, Ranga Reddy District, Hyderabad, Telangana State.

All that residential building admeasuring 436 Sq. Yards bearing plot no.58/10, No.6, situated at 'Ambience – Whisper Valley', Hussainshawali Darga, Serilingampally Mandal, Ranga Reddy District, Hyderabad, Telangana state and bounded by: East : 40' wide road, North : House in plot no. 59/11, South : House in plot no. 57/9, West : House in plot no.39

RESERVE PRICE : Rs.376.00 Lakhs

EMD AMOUNT : Rs. 37.60 Lakhs

Time: 10:00 AM

2) Equitable mortgage of the property standing in the name of Mr. K Venkata Subba Rao,S/o. Mr. Karusala Bapaiah, located at Plot No.24/1, Survey No. 4/1, Situated at Matrusri Co-Operative house Building Society Ltd, Miyapur Village, Serilingampally Mandal & Municipal Circle, Ranga Reddy District, Hyderabad, Telangana State.

All that the Plot no. 24/1 admeasuring 718 Sq. yards or 600.24 Sq. mts in Sy. No. 44/1 situated at Miyapur Village, Serilingampally Mandal and Municipality, Ranga Reddy District, Hyderabad, Telangana state and bounded by: North : Plot No. 23, South : Plot Nos. 26 and 27, East : Plot No. 37, West : 40' wide road.

RESERVE PRICE : Rs. 259.00 Lakhs

EMD AMOUNT : Rs. 25.90 Lakhs

Time : 11:00 AM

Date and time of e-Auction	27.12.2019 between 10:00 A.M. to 11:00 A.M. for Property 1 and 11:00 A.M. to 12:00 Noon for Property 2 with maximum of 3 attempts of five minutes each till sale is completed.
Reserve Price	Rs. 3,76,00,000/- (Rupees Three Crores and Seventy Six Lakhs Only) for Property 1 Rs. 2,59,00,000/- (Rupees Two Crores and Fifty Nine Lakhs Only) for Property 2



Earnest Deposit	Money	Rs. 37,60,000/- (Rupees Thirty Seven Lakhs and Sixty Thousands Only) for Property 1 Rs. 25,90,000/- (Rupees Twenty Five Lakhs and Ninety Thousands Only) for Property 2
EMD Remittance		Deposit through EFT / NEFT / RTGS/DD Transfer in favour of "AXIS BANK LTD" to the credit of A/c.No.1634010633007 of SL-Funds In Transit, Axis Bank Ltd, Corporate Banking Branch, 6-3-879/B, G Pullareddy Building, Greenlands, Begumpet Road, Hyderabad – 500 016, Branch Code: 1634 : IFSC Code : UTIB0001634.
Bid Multiplier		Rs. 1,00,000/- for Property 1 Rs. 1,00,000/- for Property 2
Inspection of property		15.12.2019
Submission of online application for bid with EMD		09.12.2019 - 11.00 A.M. onwards for Properties 1 & 2.
Last date for submission of online application for bid with EMD		26.12.2019 up to 5.00 P.M. for Properties 1 & 2.

Public E-Auction Sale Notice will be published in the "The New Indian Express" and "Namaste Telangana" Hyderabad Editions on 08.12.2019.

Terms and Conditions

1. The property will be sold by e-Auction through the Bank's approved service provider M/s e-Procurement Technologies Ltd (ETL) under the supervision of the Authorised Officer of the Bank.
2. e-Auction Tender Document containing online e-Auction bid form, declaration, general terms and conditions of online auction sale are available in ETL's website <https://axisbank.auctiontiger.net>
3. Intending bidders shall hold valid e-mail address. For further enquiry you may please contact M/s e-Procurement Technologies Limited, through phone : 97227 78828 and through email.: telangana@auctiontiger.net.
4. Bids in the prescribed formats given in the Tender Document shall be submitted "online" through the portal of <https://axisbank.auctiontiger.net>. Bids submitted otherwise shall not be eligible for consideration.
5. The EMD and other payments shall be remitted through EFT / NEFT / RTGS/DD to the bank account as specified above.
6. Bid form without EMD & below the Reserve Price shall be rejected summarily.
7. After the submission of the bid forms, the bidders are not allowed to withdraw the bid forms/EMD, before completion of the e-auction.
8. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding time will initially be for a period of one hour with maximum of 3 attempts of five minutes each till sale is completed.
9. Auction / bidding will be only online through the portal provided by ETL.
10. Demo e-Auction process will be conducted by ETL for familiarization and allocation of user name/password to eligible prospective bidders for access to the e-Auction at the specified date and time.
11. The property shall be sold to the highest bidder. The purchaser shall deposit 25% of the sale price (less the EMD) immediately and the balance sale price within 15 days from the date of auction sale.
12. In default of payment of balance sale price referred to above within the time stipulated unless otherwise extended, the sale will stand automatically revoked and the deposit(s) shall be forfeited.
13. On confirmation of sale by the Bank and if terms of payment have been complied with, the Authorised Officer will issue the Sale Certificate in the name of the purchaser only.
14. The purchaser shall bear the charges/fee payable for conveyance such as registration fee, stamp duty, etc. as applicable as per law.
15. The property is sold on 'As is where is' 'As is what is' 'Whatever there is' and 'No recourse basis' condition. The purchasers should satisfy themselves in this connection before participating in



quality and quantity of the assets). The purchasers should make their own enquiries regarding any attachments, claims, charges, statutory liabilities, arrears of property tax, electricity dues, etc. of the property by themselves before participating in the auction.

16. The particulars about the property specified in the tender document have been stated to the best of the information of the Authorised Officer and the Authorised Officer shall not be answerable for any error, mis-statement or omission in this proclamation.

17. EMD of the unsuccessful bidders will be returned through EFT/NEFT/RTGS/DD to the bank account details provided by them in the bid form and intimated via their email id.

18. The Authorised Officer has the absolute right to accept or reject the bid or postpone or cancel the sale, as the case may be without assigning any reason thereof and also to modify any terms and conditions of this sale without any prior notice.

19. The property is being sold with existing encumbrances whether known or unknown to the bank and the intending bidder shall satisfy himself about the title, Ownership, statutory approvals, encumbrances, claims etc. in regard to the property. Any encumbrance that may arise after the date of the notice will also be borne by the purchaser.

20. In case of all the tenders are rejected, Authorised Officer can negotiate with any of the Tenderers or other parties for sale of the properties by private treaty.

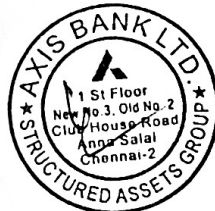
21. The sale certificate will be delivered only after the payment of the entire bid amount and other charges if any.

22. This publication is also taken as 15 days' notice to the borrowers /guarantors/mortgagors.

23. Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194 – 1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75% of the bid amount.

For further details regarding inspection of property / e-Auction, the intending bidders may contact during office hours, Phone No. 044 – 61371110 / 1107 / 1100 / 1101, Axis Bank Ltd, SAG - South, Javahar Towers, 1st Floor, New No. 3, Old No. 2, Club House Road, Anna Salai, Chennai – 600 002. For e-auction services please contact the Bank's approved service provider M/s. e-Procurement Technologies Limited, through phone : 97227 78828 and through email.: telangana@auctiontiger.net.

Place: Chennai
Date: 06.12.2019




AUTHORISED OFFICER
AXIS BANK LIMITED


AUTHORISED OFFICER
AXIS BANK LTD.
Structured Assets Group
1st Floor,
New No.3, Old No.2
Club House Road
Anna Salai, Chennai- 600 002.