**AXIS BANK**

## TERMS & CONDITIONS

**Axis Bank *ADVANTAGE* Savings Account**

**Annual benefits Terms and Conditions( Effective 1st Aug 2026)**

| **Benefit** | **Annual monetary value in INR (up to)** |
|---|---|
| 5% cashback on Flipkart | 9,000 |
| Banking privileges | 2,664 |
| **Total Benefits Value** | **11,664** |

The **annual monetized value** as mentioned above is only applicable for customers, who have an Axis Bank ***ADVANTAGE*** Savings Account, along with the co-branded ***AXIS BANK FLIPKART*** Debit Card. The annual monetized value illustrated is basis the following assumptions:

**a) Cashback on *ADVANTAGE* Savings Account:**
Enjoy 5% cashback on debit card and UPI transactions done via Axis Bank ***ADVANTAGE*** Savings Account on Flipkart e-commerce platform (on minimum spend of INR 3,500 in a calendar month). Total cashback is capped at INR 750 per month. Cashback will be credited within 90 days from the last day of the month in which the spend is incurred. The cashback will be credited to the customer's Axis Bank Savings account.

Cashback shall not be eligible for following spends/transactions on:

i. UPI recharges and bill payments, gift card purchases and 'buy now pay later' payments.
ii. Transactions that are cancelled, reversed or refunded to the account.

The following Merchant Category Codes (MCCs) are excluded from cashback eligibility for debit card:

| **Code** | **Description** |
|---|---|
| 4814, 4816,4899, 4900 | Utility services |
| 5172,5541, 5542, 5983 | Fuel |
| 5094,5944 | Jewellery |
| 4829,6050,6051,6211,6300,6381, 6399,6535, 6531,6532,6533,6534,6611,6760,72726,6012,5960 | Insurance services/ Financial institutions |
| 8398 | Charities |
| 6513 | Rental payments |
| 6540,4814 | Wallet load transactions |
| 8211,8220,8241,8244,8249, 8299,8493,8494 | Educational services |
| 8111,9211,9222,9223,9311,9312,9313,9314,9399, 9402,9405,9411 | Government services |
| 4111,4119,4121,4131,4214,4789,4784 | Transport |
| 6010,6011 | Cash withdrawals |
| 9700,9701,9702,9950 | VISA |

The Bank can, at its sole discretion, revise the MCC list and exclusions on cashback without any prior intimation to the customer. Please refer to the latest MCC exclusions for the cashback.

**b) Banking Privileges:**

- Usage of 7 free ATM transactions monthly, which would have costed INR 21 per transaction (this will be over and above the mandatory transactions stipulated by the regulator). Savings of INR 1764 per year.

- One cash transaction in 2 months, which would have costed minimum INR 150 per transaction. Savings of INR 900 per year.

For terms and conditions on the product mentioned above, please visit https://www.axis.bank.in.

- To write to us, please visit Axis Support - Customer Support - Axis n case of any dispute pertaining to assumptions/ illustrations, Axis Bank's decision shall be final and binding on the Customer. All disputes shall be subject to Indian laws and to the jurisdiction of Mumbai Courts.
- Any person taking advantage of these benefits through valid and active Axis Bank products in good standing shall be deemed to have read, understood, and accepted these terms and conditions.
- Termination of offers: Axis Bank reserves the right to, without liability or prejudice to any of its other rights, at any time, without previous notice and from time to time, withdraw/suspend/amend/cancel any offer, without assigning any reasons thereof. In case of any dispute or discretion, Axis Bank's decision shall be binding and final.
- The aforesaid offers are subject to applicable law, regulations and regulatory guidelines issued by regulatory bodies and would be modified/discontinued based on the prevailing law/regulation at any point of time and neither party shall be under any liability or obligation or continue implementation of the said offers till such time the terms are modified by the parties as per the prevailing/amended law/guidelines at that point of time.
- In the event, that the offer(s) cannot be continued without total compliance of the prevailing law or guidelines at any point of time, the said offer shall be deemed to be terminated forthwith from the date when the amended law restricting/prohibiting the offer comes into force.
- The Bank may temporarily prohibit any customer from earning cashback or using any features of the program, after providing a reason for such prohibition.
- The Debit Card and UPI linked to the Account are to be used for personal expenses and purposes only. The Customer must not use the debit card and UPI to purchase anything for resale, for commercial or business purposes. The debit card & UPI should be used only for lawful, bona fide personal purposes and must not be used for any money laundering, anti-social or speculative activities or must not be exploited commercially in business (e.g. for working capital purposes)
- If the debit card and UPI are found to be used for prohibited, restricted, commercial purposes or any purposes as mentioned above, Axis Bank may, at its sole discretion, exercise its right to cancel the concerned debit card or take action on the bank account and withhold/cancel the cashback earned, in accordance with the guidelines. Axis Bank may enquire with you over phone or through any other means of formal communication and seek details, information, proofs, etc., about the transactions, pattern of usage, etc. Non- satisfactory responses or no responses from the Account Holder may lead to blocking/closure of the Account by Axis Bank.
- Cashback of 5% on Flipkart spends will be calculated basis the Merchant IDs (MIDs) & Virtual Payment Address( VPA) List shared by the partner from time to time. The Bank will not be responsible for any claims raised by the Account holder for non-fulfilment of cashback beyond such lists.
- The Dining Delights benefit of 15% discount at 10000+ partner restaurants offered through EazyDiner has been discontinued with effect from 31st July 2026.